

当ファンドの仕組みは、次の通りです。

商品分類	追加型投信／海外／債券
信託期間	無期限(2018年10月4日設定)
運用方針	信託財産の着実な成長と安定した収益の確保を目指して運用を行います。
主要投資対象	別に定める投資信託証券*を主要投資対象とします。なお、短期金融商品等に直接投資する場合があります。
運用方法	<p>① 主として、投資対象ファンドへの投資を通じ、先進国債券および新興国債券等世界の債券市場に幅広く分散投資を行うことにより、安定したインカムゲインの確保と信託財産の中長期的な成長を目指して運用を行います。</p> <p>② 投資対象ファンドの組入比率は高位を維持することを基本とします。各投資対象ファンドへの投資比率は、原則として、市況環境および投資対象ファンドの収益性等を勘案して決定します。なお、資金動向等によっては、投資対象ファンドへの投資比率を引き下げることもあります。投資対象ファンドについては、収益機会の追求やリスクの分散などを目的として、適宜見直しを行いません。この際、定性評価や定量評価等を勘案のうえ、新たに投資対象ファンドを指定したり、既に指定されていた投資対象ファンドを外したりする場合があります。</p> <p>③ 外国投資信託受益証券の運用指図に関する権限を、ピムコジャパンリミテッドに委託します。</p> <p>④ 資金動向、市況動向等によっては、上記のような運用ができない場合があります。</p>
分配方針	<p>毎決算時(年1回、毎年10月3日。休業日の場合は翌営業日)に決算を行い、原則として以下の方針に基づき収益の分配を行います。分配金は決算日から起算して5営業日以内に支払いを開始します。</p> <ul style="list-style-type: none"> <li>・ 分配対象額の範囲 経費控除後の配当等収益および売買益(評価益を含みます。)等の全額とします。</li> <li>・ 分配対象額についての分配方針 委託会社が基準価額水準、市況動向等を勘案して決定します。ただし、分配対象額が少額の場合は、分配を行わないことがあります。</li> <li>・ 留保益の運用方針 収益分配にあらず信託財産内に留保した利益については、運用の基本方針に基づき、元本部分と同一の運用を行います。</li> </ul>

\*「別に定める投資信託証券」とは、バミューダ籍外国投資信託「PIMCOバミューダ・グローバル・ボンド・エクス・ジャパン・ファンド・クラスS(円)」およびバミューダ籍外国投資信託「PIMCOバミューダ・エマージング・カレンシー・ハイインカム・ファンド・クラスS(円)」です。

# SBI-PIMCO 世界債券 アクティブファンド(DC)

追加型投信／海外／債券

## 運用報告書(全体版)

### 第2期

決算日:2020年10月5日

作成対象期間:2019年10月4日～2020年10月5日

### 受益者のみなさまへ

平素は格別のご愛顧を賜り厚く御礼申し上げます。さて、「SBI-PIMCO 世界債券アクティブファンド(DC)」は、2020年10月5日に第2期の決算を行いました。ここに期中の運用状況と収益分配状況についてご報告申し上げます。今後とも引き続きお引き立て賜りますようお願い申し上げます。

### SBIボンド・インベストメント・マネジメント株式会社

〒106-6015 東京都港区六本木1-6-1

☎ 03-6229-0147

(受付時間:営業日の午前9時～午後5時)

🌐 <https://www.sbibim.co.jp/>

ホームページから、ファンドの商品概要、レポート等をご覧いただけます。



## ◀ 設定以来の運用実績 ▶

決算期	(分配)	基準価額		投資信託証券 組入比率	純資産総額
		税込分配金	期中騰落率		
(設定日) 2018年10月4日	円 10,000	円 —	% —	% —	百万円 0
1期(2019年10月3日)	10,151	0	1.5	98.5	64
2期(2020年10月5日)	10,415	0	2.6	99.5	216

(注1) 設定日の基準価額は、設定時の価額です。

(注2) 設定日の純資産総額は、設定元本を表示しています。

(注3) 当ファンドにはベンチマークはありません。また、適当な参考指数もないことから、ベンチマーク、参考指数を記載しておりません。

## ◀ 当期中の基準価額と市況等の推移 ▶

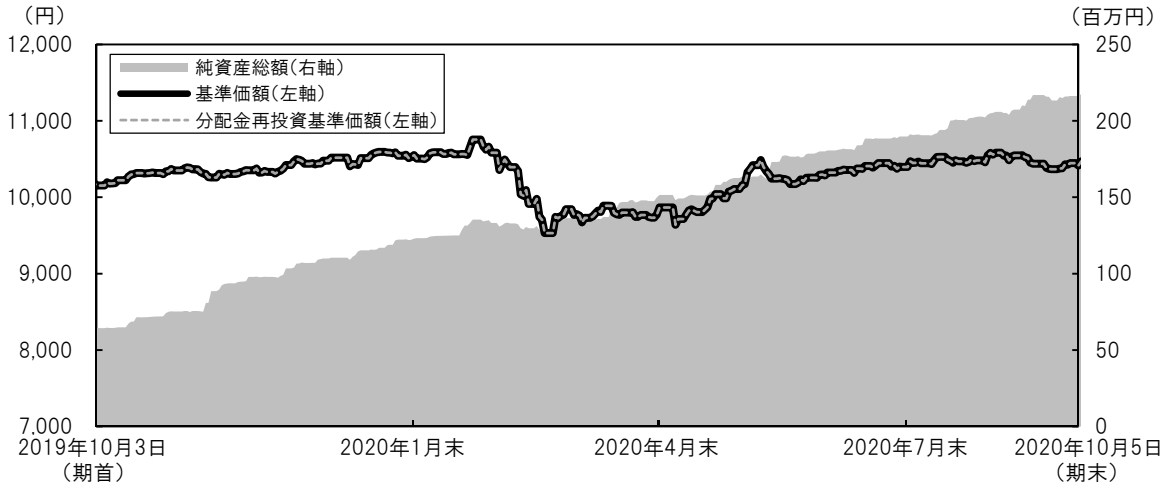
年月日	基準価額		投資信託証券 組入比率
	騰落率	騰落率	
(期首) 2019年10月3日	円 10,151	% —	% 98.5
10月末	10,370	2.2	99.2
11月末	10,353	2.0	99.1
12月末	10,518	3.6	99.1
2020年 1月末	10,505	3.5	99.2
2月末	10,584	4.3	99.6
3月末	9,779	△ 3.7	99.7
4月末	9,772	△ 3.7	99.2
5月末	10,108	△ 0.4	99.2
6月末	10,295	1.4	99.1
7月末	10,396	2.4	99.3
8月末	10,457	3.0	99.3
9月末	10,430	2.7	99.4
(期末) 2020年10月5日	10,415	2.6	99.5

(注1) 騰落率は期首比。

(注2) 当ファンドにはベンチマークはありません。また、適当な参考指数もないことから、ベンチマーク、参考指数を記載しておりません。

## 当期の運用状況と今後の運用方針

### ◀ 基準価額等の推移 ▶ (2019年10月4日～2020年10月5日)



期 首 : 10,151円

期 末 : 10,415円(既払分配金(税込み):0円)

騰 落 率 : 2.60%(分配金再投資ベース)

- (注1) 当ファンドにはベンチマークはありません。また、適当な参考指数もないことから、ベンチマーク、参考指数を記載しておりません。
- (注2) 分配金再投資基準価額は、収益分配金(税込み)を分配時に再投資したとみなして計算し、ファンド運用の実質的なパフォーマンスを示すものです。
- (注3) 分配金の再投資についてはお客様がご利用のコース等により異なります。また、ファンドの運用経過については、当ファンドのパフォーマンスを示したものであり、ファンドの購入価額により課税条件等が異なるため、お客様の損益の状況を示すものではありません。

### ◀ 基準価額の主な変動要因 ▶ (2019年10月4日～2020年10月5日)

#### 【上昇要因】

当作成期は、新型コロナウイルスの影響から世界的な景気減速懸念が広がり、また、各国中央銀行の金融緩和を受けて海外債券市場が堅調に推移したことなどが、基準価額の上昇要因となりました。

#### 【下落要因】

投資家のリスク回避姿勢が強まり、米ドルなど一部通貨が対円で下落したことなどが、基準価額の下落要因となりました。

## ◀ 投資環境 ▶ (2019年10月4日～2020年10月5日)

米国債券市場は、連邦準備制度理事会(FRB)による金融緩和を受けて、国債や社債等が上昇しました。ドイツ債券市場は、欧州中央銀行(ECB)の金融緩和姿勢などから上昇しました。

米ドル/円相場は、FRBの金融緩和と米財政赤字拡大懸念などから、米ドル安円高基調で推移しました。

ユーロ/円相場は、中国経済を通じた欧州経済への回復期待などから、米ドルに対してユーロが上昇し、ユーロ円でもユーロ高となりました。

## ◀ 当ファンドのポートフォリオ ▶ (2019年10月4日～2020年10月5日)

### ＜ 当ファンド ＞

「PIMCOバミューダ・グローバル・ボンド・エクス・ジャパン・ファンド・クラスS(円)」および「PIMCOバミューダ・エマージング・カレンシー・ハイインカム・ファンド・クラスS(円)」への投資を通じて、先進国債券および新興国債券等世界の債券市場に幅広く分散投資を行うことにより、安定したインカムゲインの確保と信託財産の中長期的な成長をめざして運用を行いました。

### ＜ PIMCOバミューダ・グローバル・ボンド・エクス・ジャパン・ファンド・クラスS(円) ＞

世界の債券市場では、当期は堅調な推移となりました。米国債券市場は、新型コロナウイルスの感染拡大による世界経済の下振れ懸念が高まったことを受けて、連邦準備制度理事会(FRB)が2度の緊急利下げを行い政策金利をゼロ付近まで大幅に引き下げたことや、量的金融緩和の再開を決定したことなどから、相場は上昇しました。欧州では、新型コロナウイルスへの懸念が高まるなか質への逃避から債券に買いが広がったことが相場の上昇要因となる一方、EU(欧州連合)が経済対策として域内の財政刺激策を導入すると発表したことが下落要因となり、ほぼ横ばいとなりました。英国債券市場は、新型コロナウイルスの感染拡大により景気後退懸念が高まるなか、BOE(イングランド銀行)が緊急利下げを行ったことや、英国のEU(欧州連合)離脱を巡る通商交渉における先行き不透明感が高まったことなどを受けて、当期を通じて上昇しました。米ドル/円為替市場では、米国内で新型コロナウイルスの感染者が増加し、米経済の悪化懸念が高まったことや米金利が低下したことを受けて、当期を通じてみると下落しました(円高ドル安)。ユーロ/円為替市場では、ユーロ圏の景気後退懸念が意識されてユーロが売られる局面もあったものの、欧州復興基金の創設による域内の景気改善期待の高まりを背景に、当期を通じてみると上昇しました(円安ユーロ高)。



### < PIMCOバミューダ・エマージング・カレンシー・ハイインカム・ファンド・クラスS(円) >

当期の新興国通貨市場は、米中通商協議の合意を背景に上昇する局面があったものの、新型コロナウイルスの感染拡大による世界経済の下振れ懸念に加え、協調減産を巡る産油国協議の決裂による原油価格の急落を背景に投資家のリスク回避姿勢が強まり、大きく下落しました。その後、経済活動の再開と原油価格の反発に伴い新興国通貨は上昇に転じたものの、米金利低下を背景に米ドル安円高となるなかで、新興国通貨は対円で上値の重い展開となりました。結果、当期を通じてみると新興国通貨市場は下落しました。

### ◀ 当ファンドのベンチマークとの差異 ▶ (2019年10月4日～2020年10月5日)

当ファンドにはベンチマークはありません。また、適当な参考指数もないことから、ベンチマーク、参考指数を記載していません。

### ◀ 分配金 ▶ (2019年10月4日～2020年10月5日)

当作成期の分配金は、当ファンドの分配方針に基づき、基準価額水準や市況動向等を勘案し、下表の通りといたしました。

なお、分配に充てずに信託財産に留保した収益につきましては、元本部分と同一の運用を行います。

### ● 分配原資の内訳

(単位:円、1万口当たり、税込み)

項 目	第2期
	2019年10月4日～2020年10月5日
当期分配金	—
(対基準価額比率)	—%
当期の収益	—
当期の収益以外	—
翌期繰越分配対象額	414

(注1) 対基準価額比率は当期分配金(税込み)の期末基準価額(分配金込み)に対する比率であり、ファンドの収益率とは異なります。

(注2) 当期の収益、当期の収益以外は小数点以下切捨てで算出しているため合計が当期分配金と一致しない場合があります。

## ◀ 今後の運用方針 ▶ (2019年10月4日～2020年10月5日)

### ＜ 当ファンド ＞

引き続き、「PIMCOバミューダ・グローバル・ボンド・エクス・ジャパン・ファンド・クラスS(円)」への配分比率70%程度、「PIMCOバミューダ・エマーシング・カレンシー・ハインカム・ファンド・クラスS(円)」への配分比率30%程度を基本とし、安定したインカムゲインの確保と信託財産の中長期的な成長を図ることを目標に運用を行います。

### ＜ PIMCOバミューダ・グローバル・ボンド・エクス・ジャパン・ファンド・クラスS(円) ＞

PIMCOでは、新型コロナウイルスの感染拡大および抑制に向けたロックダウン(都市封鎖)等により世界の経済成長は2008-09年の金融危機時以上に大きく落ち込み、2020年通期でみてもマイナス成長に陥るものと予想しています。2020年2月をピークに急激に悪化した世界の景気動向は、各国の金融・財政政策を受けて足元は回復を続けています。ただし、ソーシャル・ディスタンスの継続やサプライチェーン(供給網)の寸断などコロナショックを機にこれまでの経済活動の見直しを迫られる事象も存在するため、回復には時間を要するものと予想しており、多くの先進国では2022年までに経済活動が危機前の水準に戻る可能性は低いとみています。

米国については、家計セクターは債務が低水準にあるなど引き続き健全性を維持しており、連邦準備制度理事会(FRB)の金融緩和政策や過去最大規模の大型財政出動による下支えもあるなか、一定程度の回復がみられています。しかし、新型コロナウイルスの感染再拡大や米議会による追加の経済対策の実施の遅れが景気回復を遅らせるリスクには注意が必要です。

ユーロ圏については、2020年4-6月期の景気の大きな落ち込みからは回復し、総額7,500億ユーロの欧州復興基金による今後の景気の下支えも期待されています。ただし、経済活動がコロナショック前の水準に完全に回復するまでには時間を要すると予想しており、新型コロナウイルスの感染再拡大の懸念が強まるなか、回復のペースは緩やかになるとみています。

英国については、ユーロ圏と同様に新型コロナウイルスの感染再拡大を受けて、経済の減速リスクが高まっています。また1月末に正式に離脱したEUとの貿易協定の先行きについては、英国とEUの協議に進展は見られるものの合意には至っておらず、不確実性の高い状況が当面は続くと思込まれます。

ファンドの運用戦略については、金利戦略では、ファンド全体でのデュレーションはベンチマーク対比でアンダーウェイトとし、国・地域・年限間の相対価値を重視して投資します。(米国、中国、イタリア、デンマークをオーバーウェイト、ユーロ圏コア国、英国、日本をアンダーウェイト)また、セクター戦略では、社債や資産担保証券のなかで、リスクを考慮しても魅力的と考えられる利回りを提供する銘柄に選択的に投資します。

< PIMCOバミューダ・エマージング・カレンシー・ハインカム・ファンド・クラスS(円) >

PIMCOでは、新型コロナウイルスの感染拡大および抑制に向けたロックダウン(都市封鎖)等により世界の経済成長は2008-09年の金融危機時以上に大きく落ち込み、2020年通期でもマイナス成長に陥るものと予想しています。2020年2月をピークに急激に悪化した世界の景気動向は、各国の金融・財政政策を受けて足元は回復を続けています。ただし、ソーシャル・ディスタンスの継続やサプライチェーン(供給網)の寸断などコロナショックを機にこれまでの経済活動の見直しを迫られる事象も存在するため、回復には時間を要するものと予想しており、多くの先進国では2022年までに経済活動が危機前の水準に戻る可能性は低いとみています。欧米を中心に新型コロナウイルス感染が再拡大しているものの、新興国の中でも特に感染状況が深刻となっていたブラジルなどでは新規感染件数が減少に転じるなど、新興国全体では感染ペースは鈍化しており、足元の景況感は改善傾向にあります。一方、新型コロナウイルスの影響によって落ち込んだ景気を支えるための財政支出により、債務が増加している点は懸念材料の一つです。また、政治面での不安定性が露呈するケースもみられるため、国ごとの選別投資が重要となります。ただし、多くの新興国は先進国と比べ金利水準が高く追加利下げの余地があることや、先進国対比で政府債務比率が低く財政による追加的な景気刺激の余地も残されているという点は、新興国全体の下支え要因であると考えられます。当面、財務状況に余力があり、ショックへの耐性を有する国々の通貨への投資を継続します。具体的には、政府がインフラ投資計画を発表し、財政政策による景気回復への期待が下支え材料となっているメキシコペソを積極姿勢としております。また、相対的な金利水準が高いことなどからドミニカ共和国の通貨などに着目しています。なお、トルコリラについては、一段と地政学リスクが高まっていることなどに鑑み、引き続き状況を注視する必要があると考えています。

◀ 1万口当たりの費用明細 ▶ (2019年10月4日～2020年10月5日)

項 目	当 期		項 目 の 概 要
	金 額	比 率	
	円	%	
(a) 信 託 報 酬	86	0.84	(a) 信託報酬＝ 期中の平均基準価額×信託報酬率
（投 信 会 社）	(66)	(0.64)	委託した資金の運用の対価
（販 売 会 社）	(17)	(0.17)	交付運用報告書等各種書類の送付、口座内でのファンドの管理、購入後の情報提供等の対価
（受 託 会 社）	( 3)	(0.03)	運用財産の管理、投信会社からの指図の実行の対価
合 計	86	0.84	
期中の平均基準価額は、10,297円です。			

(注1) 期中の費用(消費税等のかかるものは消費税等を含む)は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

(注2) 消費税は報告日の税率を採用しています。

(注3) 項目ごとに円未満は四捨五入しております。

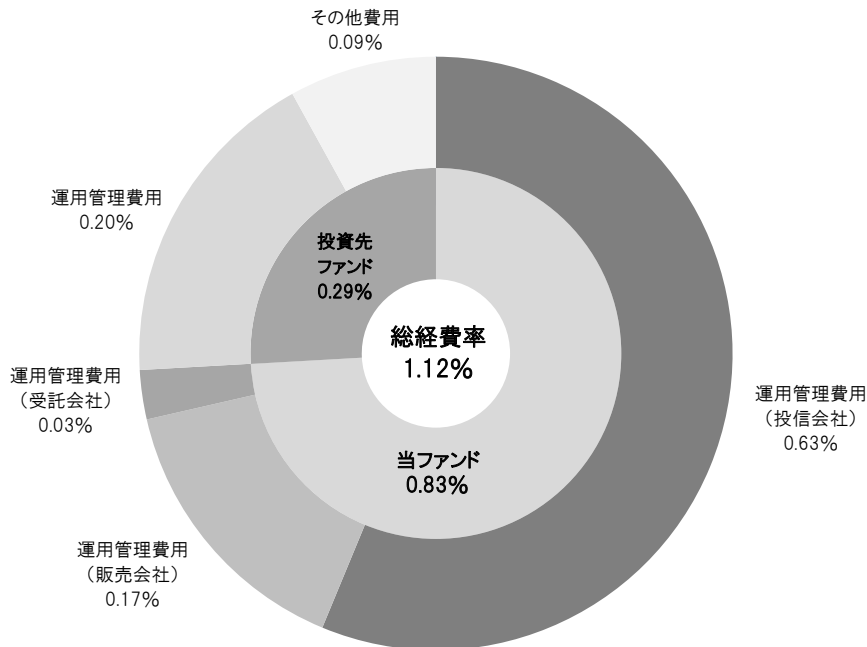
(注4) 各項目の費用は、このファンドが組入れている投資信託証券が支払った費用を含みません。

(注5) 各比率は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。

## (参考情報)

## ○ 総経費率

当期中の運用・管理にかかった費用の総額(原則として、募集手数料、売買委託手数料及び有価証券取引税を除く。)を期中の平均受益権口数に期中の平均基準価額(1口当たり)を乗じた数で除した総経費率(年率)は1.12%です。



(単位:%)

総経費率(①+②)	1.12
①当ファンドの費用の比率	0.83
②投資先ファンドの経費率(運用管理費用以外の費用を含む)	0.29

(注1) ①の費用は、1万口当たりの費用明細において用いた簡便法により算出したものです。

(注2) ②の費用は、各月末の投資先ファンドの保有比率に当該投資先ファンドの運用管理比率を乗じて算出した概算値です。

(注3) 各費用は、原則として、募集手数料、売買委託手数料及び有価証券取引税を含みません。

(注4) 各比率は、年率換算した値です。なお、四捨五入の関係により、合計が一致しない場合があります。

(注5) 投資先ファンドとは、このファンドが組入れている投資信託証券です。

(注6) ①と②の費用は、計上された期間が異なる場合があります。

(注7) 上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

◀ 売買及び取引の状況 ▶ (2019年10月4日～2020年10月5日)

投資信託証券

銘柄		買付額		売付額	
		口数	金額	口数	金額
		千口	千円	千口	千円
国内	PIMCOバミューダ・グローバル・ボンド・エクス・ ジャパン・ファンド・クラスS(円)	11.041	115,892	1.667	17,496
	PIMCOバミューダ・エマージング・カレンシー・ ハイインカム・ファンド・クラスS(円)	5.166	53,759	0.555	5,745

(注) 金額は受渡し代金。

◀ 利害関係人との取引状況等 ▶ (2019年10月4日～2020年10月5日)

当期中における利害関係人との取引はありません。

(注) 利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

### ◀ 組入資産の明細 ▶ (2020年10月5日現在)

#### 国内投資信託証券

銘柄	期首(前期末)	当 期 末		
	口 数	口 数	評 価 額	比 率
	千口	千口	千円	%
PIMCOバミューダ・エマージング・カレンシー・ハイインカム・ファンド・クラスS(円)	1	6	63,574	29.4
PIMCOバミューダ・グローバル・ボンド・エクス・ジャパン・ファンド・クラスS(円)	4	13	151,332	70.0
合 計	口 数 ・ 金 額	6	214,906	—
	銘柄数 < 比率 >	—	2銘柄	< 99.5% >

(注1) 合計欄の< >内は、純資産総額に対する評価額の比率。

(注2) 単位未満は切捨て。

### ◀ 投資信託財産の構成 ▶ (2020年10月5日現在)

項 目	当 期 末	
	評 価 額	比 率
	千円	%
投 資 信 託 受 益 証 券	214,906	98.9
コ ー ル ・ ロ ー ン 等 、 そ の 他	2,346	1.1
投 資 信 託 財 産 総 額	217,252	100.0

(注) 金額の単位未満は切捨て。

## ◀ 特定資産の価格等の調査 ▶

該当事項はありません。

## ◀ 資産、負債、元本及び基準価額の状況 ▶

(2020年10月5日現在)

項 目	当 期 末
	円
<b>(A) 資産</b>	<b>217,252,395</b>
コール・ローン等	2,345,562
投資信託受益証券(評価額)	214,906,833
<b>(B) 負債</b>	<b>1,188,618</b>
未払金	260,000
未払解約金	182,416
未払信託報酬	746,202
<b>(C) 純資産総額(A-B)</b>	<b>216,063,777</b>
元本	207,460,305
次期繰越損益金	8,603,472
<b>(D) 受益権総口数</b>	<b>207,460,305口</b>
1万口当たり基準価額(C/D)	<b>10,415円</b>

<注記事項(運用報告書作成時には監査未了)>

(貸借対照表関係)

期首元本額	63,832,151円
期中追加設定元本額	175,516,695円
期中一部解約元本額	31,888,541円

## ◀ 損益の状況 ▶

(2019年10月4日～2020年10月5日)

項 目	当 期
	円
<b>(A) 配当等収益</b>	<b>△ 139</b>
支払利息	△ 139
<b>(B) 有価証券売買損益</b>	<b>4,646,775</b>
売買益	8,130,818
売買損	△ 3,484,043
<b>(C) 信託報酬等</b>	<b>△ 1,187,317</b>
<b>(D) 当期損益金(A+B+C)</b>	<b>3,459,319</b>
<b>(E) 前期繰越損益金</b>	<b>△ 280,906</b>
<b>(F) 追加信託差損益金</b>	<b>5,425,059</b>
(配当等相当額)	(△ 204)
(売買損益相当額)	( 5,425,263)
<b>(G) 合計(D+E+F)</b>	<b>8,603,472</b>
<b>(H) 収益分配金</b>	<b>0</b>
<b>次期繰越損益金(G+H)</b>	<b>8,603,472</b>
追加信託差損益金	5,425,059
(配当等相当額)	(△ 204)
(売買損益相当額)	( 5,425,263)
分配準備積立金	3,178,552
繰越損益金	△ 139

(注1) 損益の状況の中で**(B)有価証券売買損益**は期末の評価換えによるものを含みます。

(注2) 損益の状況の中で**(C)信託報酬等**には信託報酬に対する消費税等相当額を含めて表示しています。

(注3) 損益の状況の中で**(F)追加信託差損益金**とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。



## ( ご参考 )

## ■ 主要投資対象の投資信託証券の概要

ファンド名	PIMCOバミューダ・グローバル・ボンド・エクス・ジャパン・ファンド・クラスS(円)
実質的な 主要投資対象	日本を除く先進国の国債・モーゲージ債・社債等
投資方針	<ul style="list-style-type: none"> <li>・ FTSE世界国債インデックス(除く日本、円ヘッジ/円ベース)をベンチマークとし、先進国の国債以外にもモーゲージ債、社債、新興国債券等に投資対象を広げることにより、世界の債券市場に幅広く分散投資を行います。</li> <li>・ 外貨建資産については、原則として対円での為替ヘッジを行いません。</li> </ul>
主な投資制限	<ul style="list-style-type: none"> <li>・ 通常時においては、平均デュレーションはベンチマーク±2年とします。</li> <li>・ 通常時においては、純資産総額の65%以上を、日本を除く3カ国以上の債券等に投資します。</li> <li>・ 新興国の発行体への投資は、総資産の10%以下とします。</li> <li>・ 債券の格付は主にBBB格相当以上としますが、総資産の10%以下の範囲でBB格相当もしくはB格相当の債券にも投資を行います。</li> <li>・ ソブリン以外の同一発行体への投資は、総資産の10%以下とします。</li> <li>・ 短期金融市場証券の格付は、A-2/P-2格相当以上とします。</li> </ul>
委託会社	パシフィック・インベストメント・マネジメント・カンパニー・エルエルシー

## ● PIMCOバミューダ・グローバル・ボンド・エクス・ジャパン・ファンド・クラスS(円)

2020年10月5日現在入手している最新(2020年6月30日現在)の状況です。

### (1) 損益計算書 (2019年7月1日～2020年6月30日)

収益:	(単位:千米ドル)
受取利息(外国税控除後)	1,424
受取配当金(外国税控除後)	0
雑収入	3
収益合計	1,427
費用:	
助言報酬	0
委託者報酬	0
管理手数料	0
利息費用	68
役員報酬	0
雑費	9
費用合計	77
<b>純投資損益</b>	<b>1,350</b>
<hr/>	
<b>当期実現損益</b>	
投資有価証券	697
為替デリバティブ取引又は中央清算機関経由デリバティブ取引	751
相対デリバティブ取引	△ 377
外貨通貨	329
当期実現損益	1,400
<b>当期末実現評価損益</b>	
投資有価証券	△ 441
為替デリバティブ取引又は中央清算機関経由デリバティブ取引	102
相対デリバティブ取引	△ 258
外貨通貨	△ 136
当期末実現評価損益	△ 733
当期実現および未実現評価損益	667
<b>運用の結果による純資産の増減額</b>	<b>2,017</b>
外国源泉税	1

残高が0と表記されているものは、実際の金額を四捨五入した結果、千ドル未満となったものを含みます。

## (2) 投資有価証券明細 (2020年6月30日現在)

	PRINCIPAL AMOUNT (000s)	VALUE (000s)		PRINCIPAL AMOUNT (000s)	VALUE (000s)		PRINCIPAL AMOUNT (000s)	VALUE (000s)
<b>INVESTMENTS IN SECURITIES 141.8%</b>								
<b>ARGENTINA 0.1%</b>								
<b>CORPORATE BONDS &amp; NOTES 0.0%</b>								
<b>YPF S.A.</b>								
52.992% due 03/04/2021	ARS	460	\$		5			
<b>SOVEREIGN ISSUES 0.1%</b>								
<b>Argentina Treasury Bills</b>								
31.715% due 04/03/2022		3,550			30			
<b>Autonomous City of Buenos Aires Argentina</b>								
29.852% due 01/23/2022		310			3			
					<b>33</b>			
<b>Total Argentina</b>					<b>38</b>			
<b>(Cost \$222)</b>								
<b>AUSTRALIA 1.7%</b>								
<b>ASSET-BACKED SECURITIES 0.1%</b>								
<b>Driver Australia Four Trust</b>								
1.040% due 06/21/2025	AUD	91			63			
<b>MORTGAGE-BACKED SECURITIES 0.4%</b>								
<b>Pepper Residential Securities Trust No 20</b>								
1.290% due 09/16/2059		243			166			
<b>SOVEREIGN ISSUES 1.2%</b>								
<b>New South Wales Treasury Corp.</b>								
2.000% due 03/20/2031		130			94			
3.000% due 02/20/2030		250			199			
<b>Queensland Treasury Corp.</b>								
1.750% due 06/21/2031		30			21			
3.500% due 06/21/2030		150			124			
<b>Treasury Corp. of Victoria</b>								
1.500% due 11/20/2030		100			70			
4.250% due 12/20/2032		20			18			
<b>Western Australian Treasury Corp.</b>								
2.750% due 07/24/2029		50			39			
					<b>565</b>			
<b>Total Australia</b>					<b>794</b>			
<b>(Cost \$800)</b>								
<b>BRAZIL 0.4%</b>								
<b>CORPORATE BONDS &amp; NOTES 0.4%</b>								
<b>Petrobras Global Finance BV</b>								
5.093% due 01/15/2030	\$	177			177			
<b>Total Brazil</b>					<b>177</b>			
<b>(Cost \$162)</b>								
<b>CANADA 1.9%</b>								
<b>CORPORATE BONDS &amp; NOTES 1.2%</b>								
<b>Air Canada 2017-1 Class AA Pass-Through Trust</b>								
3.200% due 01/15/2030		92			84			
<b>Fairfax Financial Holdings Ltd.</b>								
2.750% due 03/29/2026	EUR	100			117			
<b>Royal Bank of Canada</b>								
0.846% due 10/03/2024	GBP	100			123			
<b>Toronto-Dominion Bank</b>								
2.100% due 07/15/2022	\$	200			207			
					<b>531</b>			
<b>MORTGAGE-BACKED SECURITIES 0.5%</b>								
<b>Canadian Mortgage Pools</b>								
0.825% due 06/01/2020	CAD	134			98			
<b>Real Estate Asset Liquidity Trust</b>								
2.867% due 02/12/2055	CAD	100	\$		72			
3.072% due 08/12/2053		78			58			
					<b>228</b>			
<b>SOVEREIGN ISSUES 0.2%</b>								
<b>Canada Government Bond</b>								
1.500% due 12/01/2044 (a)		117			119			
<b>Total Canada</b>					<b>878</b>			
<b>(Cost \$874)</b>								
<b>CAYMAN ISLANDS 4.2%</b>								
<b>ASSET-BACKED SECURITIES 1.8%</b>								
<b>Crown Point CLO 6 Ltd.</b>								
2.305% due 10/20/2028	\$	198			195			
<b>Evans Grove CLO Ltd.</b>								
1.291% due 05/28/2028		99			98			
<b>Gallatin CLO IX Ltd.</b>								
2.159% due 01/21/2028		249			246			
<b>Venture XVII CLO Ltd.</b>								
2.089% due 04/15/2027		99			97			
<b>Zais CLO 1 Ltd.</b>								
2.368% due 04/15/2028		198			196			
					<b>832</b>			
<b>CORPORATE BONDS &amp; NOTES 2.4%</b>								
<b>Avolon Holdings Funding Ltd.</b>								
5.500% due 01/15/2023		100			94			
<b>Park Aerospace Holdings Ltd.</b>								
5.250% due 08/15/2022		100			94			
<b>ONB Finance Ltd.</b>								
1.295% due 02/12/2022		500			499			
1.556% due 05/02/2022		400			396			
					<b>1,083</b>			
<b>Total Cayman Islands</b>					<b>1,915</b>			
<b>(Cost \$1,948)</b>								
<b>CHINA 2.3%</b>								
<b>SOVEREIGN ISSUES 2.3%</b>								
<b>China Development Bank</b>								
4.240% due 08/24/2027	CNY	7,000			1,043			
<b>Total China</b>					<b>1,043</b>			
<b>(Cost \$1,048)</b>								
<b>DENMARK 4.8%</b>								
<b>CORPORATE BONDS &amp; NOTES 4.8%</b>								
<b>Jyske Realkredit A/S</b>								
1.000% due 10/01/2050	DKK	1,597			238			
1.500% due 10/01/2050		549			85			
<b>Nordea Kredit Realkreditaktieselskab</b>								
1.000% due 10/01/2050		3,199			476			
1.500% due 10/01/2050		404			62			
2.500% due 10/01/2047		4			1			
<b>Nykredit Realkredit A/S</b>								
1.000% due 10/01/2050		5,490			817			
1.500% due 10/01/2050		3,133			481			
2.500% due 10/01/2047		7			1			
<b>Realkredit Danmark A/S</b>								
2.500% due 04/01/2047		20			3			
<b>Total Denmark</b>					<b>2,164</b>			
<b>(Cost \$2,116)</b>								
<b>FINLAND 1.1%</b>								
<b>SOVEREIGN ISSUES 1.1%</b>								
<b>Finland Government Bond</b>								
0.500% due 04/15/2026 (a)	EUR	400	\$		475			
<b>Total Finland</b>					<b>475</b>			
<b>(Cost \$463)</b>								
<b>FRANCE 4.2%</b>								
<b>CORPORATE BONDS &amp; NOTES 0.3%</b>								
<b>Ceetrus S.A.</b>								
2.750% due 11/26/2026		100			110			
<b>SOVEREIGN ISSUES 3.9%</b>								
<b>France Government Bond</b>								
1.800% due 05/25/2050		50			71			
2.000% due 05/25/2048 (a)		500			779			
3.250% due 05/25/2045 (a)		500			931			
					<b>1,781</b>			
<b>Total France</b>					<b>1,891</b>			
<b>(Cost \$1,502)</b>								
<b>GERMANY 2.5%</b>								
<b>CORPORATE BONDS &amp; NOTES 2.5%</b>								
<b>Deutsche Bank AG</b>								
0.050% due 11/20/2024		200			226			
1.625% due 01/20/2027		100			111			
3.961% due 11/26/2025	\$	150			158			
<b>Deutsche Pfandbriefbank AG</b>								
2.500% due 05/31/2022		200			207			
<b>IHO Verwaltungs GmbH</b>								
3.625% due 05/15/2025 (b)	EUR	100			112			
<b>TLG Immobilien AG</b>								
0.375% due 09/23/2022		100			111			
<b>Volksbank Bank GmbH</b>								
1.250% due 08/01/2022		100			113			
1.875% due 01/31/2024		100			115			
					<b>1,153</b>			
<b>Total Germany</b>					<b>1,153</b>			
<b>(Cost \$1,131)</b>								
<b>HONG KONG 0.4%</b>								
<b>CORPORATE BONDS &amp; NOTES 0.4%</b>								
<b>Eastern Creation II Investment Holdings Ltd.</b>								
2.750% due 09/26/2020	\$	200			200			
<b>Total Hong Kong</b>					<b>200</b>			
<b>(Cost \$200)</b>								
<b>IRELAND 1.8%</b>								
<b>ASSET-BACKED SECURITIES 0.7%</b>								
<b>Carlyle Global Market Strategies Euro CLO DAC</b>								
0.870% due 01/18/2030	EUR	100			112			
<b>Sorrento Park CLO DAC</b>								
0.888% due 11/16/2027		185			207			
					<b>319</b>			
<b>CORPORATE BONDS &amp; NOTES 0.4%</b>								
<b>AerCap Ireland Capital DAC</b>								
4.450% due 12/16/2021	\$	150			151			
<b>MORTGAGE-BACKED SECURITIES 0.2%</b>								
<b>European Residential Loan Securitisation DAC</b>								
0.343% due 03/24/2063	EUR	92			103			

	PRINCIPAL AMOUNT ('000s)	VALUE ('000s)
<b>SOVEREIGN ISSUES 0.5%</b>		
<b>Ireland Government Bond</b>		
1.000% due 05/15/2026	EUR 200	\$ 242
<b>Total Ireland</b>		<b>815</b>
<b>(Cost \$811)</b>		
<b>ISRAEL 0.5%</b>		
<b>SOVEREIGN ISSUES 0.5%</b>		
<b>Israel Government International Bond</b>		
3.800% due 05/13/2050	\$ 200	233
<b>Total Israel</b>		<b>233</b>
<b>(Cost \$200)</b>		
<b>ITALY 4.1%</b>		
<b>CORPORATE BONDS &amp; NOTES 1.0%</b>		
<b>Banca Carige SpA</b>		
1.218% due 05/25/2022	EUR 100	113
1.539% due 10/25/2021	200	226
<b>Banca Monte dei Paschi di Siena SpA</b>		
0.875% due 10/08/2026	100	115
		<b>454</b>
<b>SOVEREIGN ISSUES 3.1%</b>		
<b>Italy Buoni Poliennali del Tesoro</b>		
2.450% due 10/01/2023 (i)	800	961
2.450% due 09/01/2050	400	473
		<b>1,434</b>
<b>Total Italy</b>		<b>1,888</b>
<b>(Cost \$1,783)</b>		
<b>JAPAN 6.3%</b>		
<b>CORPORATE BONDS &amp; NOTES 2.4%</b>		
<b>Central Nippon Expressway Co. Ltd.</b>		
0.852% due 02/15/2022	\$ 200	199
<b>Mizuho Financial Group, Inc.</b>		
2.721% due 07/18/2023	200	207
<b>ORIX Corp.</b>		
3.250% due 12/04/2024	100	108
<b>Sumitomo Mitsui Banking Corp.</b>		
0.408% due 11/07/2029	EUR 100	115
0.550% due 11/06/2023	200	230
2.440% due 06/18/2024	\$ 200	211
		<b>1,070</b>
<b>SOVEREIGN ISSUES 3.9%</b>		
<b>Japan Finance Organization for Municipalities</b>		
3.000% due 03/12/2024	200	218
<b>Japan Government CPI-Linked Bond</b>		
0.100% due 03/10/2028 (a)	¥ 40,358	373
<b>Japan Government International Bond</b>		
0.100% due 06/20/2029	60,000	562
0.500% due 03/20/2049	30,000	273
0.700% due 12/20/2048	15,000	153
<b>Tokyo Metropolitan Government</b>		
2.000% due 05/17/2021	\$ 200	203
		<b>1,780</b>
<b>Total Japan</b>		<b>2,850</b>
<b>(Cost \$2,802)</b>		

	PRINCIPAL AMOUNT ('000s)	VALUE ('000s)
<b>KUWAIT 0.7%</b>		
<b>SOVEREIGN ISSUES 0.7%</b>		
<b>Kuwait International Government Bond</b>		
3.500% due 03/20/2027	\$ 300	\$ 335
<b>Total Kuwait</b>		<b>335</b>
<b>(Cost \$298)</b>		
<b>LITHUANIA 0.2%</b>		
<b>SOVEREIGN ISSUES 0.2%</b>		
<b>Lithuania Government International Bond</b>		
6.125% due 03/09/2021	100	104
<b>Total Lithuania</b>		<b>104</b>
<b>(Cost \$102)</b>		
<b>LUXEMBOURG 0.8%</b>		
<b>CORPORATE BONDS &amp; NOTES 0.8%</b>		
<b>CPI Property Group S.A.</b>		
2.750% due 05/12/2026	EUR 200	230
<b>Emerald Bay S.A.</b>		
0.000% due 10/08/2020	121	133
<b>Total Luxembourg</b>		<b>363</b>
<b>(Cost \$353)</b>		
<b>MALAYSIA 0.6%</b>		
<b>SOVEREIGN ISSUES 0.6%</b>		
<b>Malaysia Government International Bond</b>		
3.502% due 05/31/2027	MYR 200	49
3.655% due 10/15/2024	200	49
3.906% due 07/15/2026	400	100
4.130% due 07/09/2029	100	25
4.369% due 10/31/2028	100	26
<b>Total Malaysia</b>		<b>249</b>
<b>(Cost \$245)</b>		
<b>MULTINATIONAL 0.2%</b>		
<b>CORPORATE BONDS &amp; NOTES 0.2%</b>		
<b>NXP BV</b>		
3.400% due 05/01/2030	\$ 100	108
<b>Total Multinational</b>		<b>108</b>
<b>(Cost \$99)</b>		
<b>NETHERLANDS 2.5%</b>		
<b>ASSET-BACKED SECURITIES 0.8%</b>		
<b>Babson Euro CLO BV</b>		
0.659% due 10/25/2029	EUR 240	266
<b>Dryden 46 Euro CLO BV</b>		
0.860% due 01/15/2030	100	112
		<b>378</b>
<b>CORPORATE BONDS &amp; NOTES 1.2%</b>		
<b>Airbus SE</b>		
2.375% due 06/09/2040	100	117
<b>Enel Finance International NV</b>		
0.375% due 06/17/2027	100	111
<b>IMCD NV</b>		
2.500% due 03/26/2025	100	109
<b>ING Bank NV</b>		
0.375% due 11/26/2021	100	113
<b>JAB Holdings BV</b>		
1.000% due 12/20/2027	100	109
		<b>559</b>

	PRINCIPAL AMOUNT ('000s)	VALUE ('000s)
<b>MORTGAGE-BACKED SECURITIES 0.5%</b>		
<b>Domini BV</b>		
0.492% due 06/15/2051	EUR 77	\$ 86
<b>Dutch Property Finance BV</b>		
0.327% due 07/28/2054	100	111
		<b>197</b>
<b>Total Netherlands</b>		<b>1,134</b>
<b>(Cost \$1,154)</b>		
<b>PERU 0.7%</b>		
<b>SOVEREIGN ISSUES 0.7%</b>		
<b>Peru Government International Bond</b>		
5.350% due 08/12/2040	FEN 100	28
5.400% due 06/12/2034	100	30
5.940% due 02/12/2029	114	37
6.350% due 08/12/2028	500	168
6.950% due 06/12/2031	165	57
<b>Total Peru</b>		<b>320</b>
<b>(Cost \$310)</b>		
<b>POLAND 0.4%</b>		
<b>SOVEREIGN ISSUES 0.4%</b>		
<b>Poland Government International Bond</b>		
3.250% due 07/25/2025	PLN 700	199
<b>Total Poland</b>		<b>199</b>
<b>(Cost \$201)</b>		
<b>PORTUGAL 0.1%</b>		
<b>CORPORATE BONDS &amp; NOTES 0.1%</b>		
<b>Banco Espirito Santo S.A.</b>		
4.000% due 01/21/2049 (c)	EUR 300	61
<b>Total Portugal</b>		<b>61</b>
<b>(Cost \$400)</b>		
<b>QATAR 1.3%</b>		
<b>SOVEREIGN ISSUES 1.3%</b>		
<b>Qatar Government International Bond</b>		
4.000% due 03/14/2029	\$ 200	231
4.500% due 04/23/2028	300	354
<b>Total Qatar</b>		<b>585</b>
<b>(Cost \$501)</b>		
<b>SAUDI ARABIA 1.0%</b>		
<b>SOVEREIGN ISSUES 1.0%</b>		
<b>Saudi Government International Bond</b>		
2.875% due 03/04/2023	200	208
4.375% due 04/18/2029	200	233
<b>Total Saudi Arabia</b>		<b>442</b>
<b>(Cost \$406)</b>		
<b>SINGAPORE 0.2%</b>		
<b>CORPORATE BONDS &amp; NOTES 0.2%</b>		
<b>DBS Bank Ltd.</b>		
3.300% due 11/27/2021	100	104
<b>Total Singapore</b>		<b>104</b>
<b>(Cost \$100)</b>		
<b>SPAIN 7.4%</b>		
<b>SOVEREIGN ISSUES 7.4%</b>		
<b>Autonomous Community of Catalonia</b>		
4.220% due 04/26/2035	EUR 100	141

	PRINCIPAL AMOUNT (000s)	VALUE (000s)
<b>Spain Government Bond</b>		
0.250% due 07/30/2024 (i)	EUR 700	\$ 801
0.500% due 04/30/2030	250	284
0.600% due 10/31/2029 (i)	200	230
1.250% due 10/31/2030	550	667
1.400% due 07/30/2028 (i)	600	737
1.450% due 04/30/2029	50	62
2.900% due 10/31/2046	200	312
5.250% due 04/06/2029	GBP 100	161
<b>Total Spain</b>		<b>3,395</b>
<b>(Cost \$3,185)</b>		
<b>SWITZERLAND 0.6%</b>		
<b>CORPORATE BONDS &amp; NOTES 0.6%</b>		
<b>Credit Suisse Group AG</b>		
2.997% due 12/14/2029	\$ 250	260
<b>Total Switzerland</b>		<b>260</b>
<b>(Cost \$247)</b>		
<b>UNITED ARAB EMIRATES 0.5%</b>		
<b>SOVEREIGN ISSUES 0.5%</b>		
<b>Abu Dhabi Government International Bond</b>		
3.125% due 10/11/2027	200	219
<b>Total United Arab Emirates</b>		<b>219</b>
<b>(Cost \$199)</b>		
<b>UNITED KINGDOM 16.2%</b>		
<b>ASSET-BACKED SECURITIES 0.3%</b>		
<b>Bumper UK Finance PLC</b>		
0.668% due 12/20/2028	GBP 100	123
<b>CORPORATE BONDS &amp; NOTES 8.3%</b>		
<b>Barclays Bank PLC</b>		
7.625% due 11/21/2022 (d)	\$ 200	218
<b>Barclays PLC</b>		
3.932% due 05/07/2025	200	216
4.610% due 02/15/2023	200	211
4.836% due 05/09/2028	200	218
<b>BG Energy Capital PLC</b>		
4.000% due 12/09/2020	100	101
<b>Frontier Finance PLC</b>		
8.000% due 03/23/2022	GBP 700	894
<b>HSBC Holdings PLC</b>		
3.803% due 03/11/2025	\$ 200	218
<b>Lloyds Bank Corporate Markets PLC</b>		
0.250% due 10/04/2022	EUR 100	112
<b>Lloyds Bank PLC</b>		
4.875% due 03/30/2027	GBP 100	157
<b>Lloyds Banking Group PLC</b>		
7.625% due 06/21/2023 (d)(e)	200	253
<b>Nationwide Building Society</b>		
3.766% due 03/08/2024	\$ 200	211
<b>NatWest Markets PLC</b>		
1.000% due 05/28/2024	EUR 100	112
<b>Royal Bank of Scotland Group PLC</b>		
2.500% due 03/22/2023	200	234
6.000% due 12/19/2023	\$ 100	112
6.100% due 06/10/2023	100	111
<b>Santander UK Group Holdings PLC</b>		
3.373% due 01/05/2024	200	210
3.571% due 01/10/2023	200	208
		<b>3,794</b>

**MORTGAGE-BACKED SECURITIES 4.8%**

	PRINCIPAL AMOUNT (000s)	VALUE (000s)
<b>Brass No.8 PLC</b>		
1.066% due 11/16/2066	\$ 173	\$ 173
<b>Eurohome UK Mortgages PLC</b>		
0.343% due 06/15/2044	GBP 268	319
<b>Eurosail PLC</b>		
0.353% due 12/15/2044	27	33
<b>Feldspar PLC</b>		
0.893% due 09/15/2045	117	144
<b>Finsbury Square PLC</b>		
0.000% due 06/16/2070	100	124
<b>Great Hall Mortgages No.1 PLC</b>		
0.312% due 06/18/2039	146	176
<b>Mortimer BTL PLC</b>		
1.378% due 06/20/2051	97	119
<b>Newgate Funding PLC</b>		
0.323% due 12/15/2050	17	21
1.193% due 12/15/2050	228	262
1.443% due 12/15/2050	228	259
<b>Oncilla Mortgage Funding PLC</b>		
1.588% due 12/12/2043	209	258
<b>Paragon Mortgages No.26 PLC</b>		
1.351% due 05/15/2045	89	85
<b>Towd Point Mortgage Funding Granite4 PLC</b>		
1.677% due 10/20/2051	79	98
<b>Twin Bridges PLC</b>		
1.273% due 06/12/2053	99	122
		<b>2,193</b>
<b>SOVEREIGN ISSUES 2.8%</b>		
<b>United Kingdom Git</b>		
0.625% due 10/22/2050	100	123
1.750% due 01/22/2049	200	319
4.250% due 12/07/2040 (i)	400	643
		<b>1,285</b>
<b>Total United Kingdom</b>		<b>7,395</b>
<b>(Cost \$7,461)</b>		
<b>UNITED STATES 63.7%</b>		
<b>ASSET-BACKED SECURITIES 0.9%</b>		
<b>Massachusetts Educational Financing Authority</b>		
1.941% due 04/25/2038	\$ 40	39
<b>Sofi Professional Loan Program LLC</b>		
3.020% due 02/25/2040	242	249
<b>Toyota Auto Loan Extended Note Trust</b>		
2.560% due 11/25/2031	100	107
		<b>396</b>
<b>BANK LOAN OBLIGATIONS 0.5%</b>		
<b>CenturyLink, Inc.</b>		
2.428% due 03/15/2027	230	218
<b>CORPORATE BONDS &amp; NOTES 8.3%</b>		
<b>Allegion U.S. Holding Co., Inc.</b>		
3.200% due 10/01/2024	100	104
<b>American Express Co.</b>		
0.997% due 05/20/2022	100	100
<b>AT&amp;T, Inc.</b>		
1.468% due 06/12/2024	100	100
<b>Bank of America Corp.</b>		
0.482% due 09/14/2020	EUR 100	113
<b>CenterPoint Energy Resources Corp.</b>		
3.550% due 04/01/2023	\$ 100	107

**Daimler Finance North America LLC**

	PRINCIPAL AMOUNT (000s)	VALUE (000s)
2.875% due 03/10/2021	\$ 150	\$ 152
<b>Dell International LLC</b>		
4.420% due 06/15/2021	100	103
<b>Dominion Energy Gas Holdings LLC</b>		
0.913% due 06/15/2021	200	200
<b>Ford Motor Credit Co. LLC</b>		
2.343% due 11/02/2020	200	199
<b>GATX Corp.</b>		
1.261% due 11/05/2021	200	197
<b>General Motors Financial Co., Inc.</b>		
2.170% due 04/09/2021	100	99
<b>GLP Capital LP</b>		
5.300% due 01/15/2029	100	109
<b>Goldman Sachs Group, Inc.</b>		
0.307% due 04/21/2023	EUR 100	111
<b>Harley-Davidson Financial Services, Inc.</b>		
1.264% due 03/02/2021	\$ 100	99
<b>Huntsman International LLC</b>		
5.125% due 11/15/2022	100	106
<b>Mid-America Apartments LP</b>		
4.200% due 06/15/2028	100	116
<b>MPT Operating Partnership LP</b>		
2.550% due 12/05/2023	GBP 100	123
<b>NextEra Energy Capital Holdings, Inc.</b>		
2.403% due 09/01/2021	\$ 100	102
<b>Nissan Motor Acceptance Corp.</b>		
3.850% due 09/21/2021	100	100
<b>Penske Truck Leasing Co. LP</b>		
3.950% due 03/10/2025	100	109
<b>Santander Holdings USA, Inc.</b>		
3.400% due 01/18/2023	200	208
<b>Spirit AeroSystems, Inc.</b>		
1.113% due 06/15/2021	100	93
<b>Sprint Spectrum Co. LLC</b>		
4.738% due 03/20/2025	200	218
<b>Sunoco Logistics Partners Operations LP</b>		
5.850% due 12/01/2025	100	114
<b>Textron, Inc.</b>		
0.989% due 11/10/2020	300	299
<b>Walt Disney Co.</b>		
1.750% due 01/13/2026	100	103
<b>Wells Fargo &amp; Co.</b>		
2.130% due 01/24/2023	200	201
<b>WRKCo, Inc.</b>		
3.750% due 03/15/2025	100	111
		<b>3,796</b>



	PRINCIPAL AMOUNT (\$000s)	VALUE (\$000s)		PRINCIPAL AMOUNT (\$000s)	VALUE (\$000s)		PRINCIPAL AMOUNT (\$000s)	VALUE (\$000s)	
<b>MORTGAGE-BACKED SECURITIES 10.7%</b>				<b>JPMorgan Mortgage Trust</b>			<b>U.S. GOVERNMENT AGENCIES 38.7%</b>		
<b>Alternative Loan Trust</b>			3.939% due 11/25/2035	\$ 23	\$ 20	<b>Fannie Mae</b>			
0.375% due 09/25/2046	\$ 91	\$ 83	3.968% due 07/25/2035	28	28	0.518% due 09/25/2042	\$ 4	\$ 4	
0.365% due 09/25/2037	18	18				0.565% due 09/25/2032	1	1	
0.400% due 03/20/2046	17	14	<b>Lehman XS Trust</b>			0.585% due 06/25/2036	12	12	
0.400% due 07/20/2046	101	75	0.335% due 04/25/2037	1	1	2.891% due 11/01/2042	2	2	
0.465% due 02/25/2037	19	17	<b>Long Beach Mortgage Loan Trust</b>			2.891% due 06/01/2043	4	4	
5.200% due 11/25/2035	9	9	0.745% due 10/25/2034	2	1	2.944% due 07/25/2039	382	406	
6.250% due 09/25/2037	185	146	<b>Merrill Lynch Mortgage Investors Trust</b>			3.000% due 10/01/2049	96	106	
6.296% due 11/25/2035	9	8	0.265% due 09/25/2037	9	5	3.000% due 03/01/2050	198	209	
6.500% due 08/25/2036	50	38	0.305% due 02/25/2037	10	4	3.500% due 05/01/2049	84	92	
<b>American Home Mortgage Assets Trust</b>			3.359% due 02/25/2033	2	2	3.500% due 02/01/2050	97	103	
0.375% due 05/25/2046	108	90	<b>Morgan Stanley Asset-Backed Securities Capital I, Inc. Trust</b>			3.500% due 01/01/2059	179	196	
<b>Banc of America Funding Trust</b>			0.245% due 05/25/2037	4	3	3.780% due 01/01/2036	402	422	
3.988% due 10/20/2046	34	28	<b>Morgan Stanley Bank of America Merrill Lynch Trust</b>			7.000% due 09/01/2036	3	4	
4.217% due 02/20/2036	98	83	1.110% due 12/15/2048 (f)	1,689	38	<b>Fannie Mae, TBA (g)</b>			
<b>Banc of America Mortgage Trust</b>			<b>New Residential Mortgage Loan Trust</b>			2.000% due 08/01/2050	100	102	
3.764% due 05/25/2035	169	162	2.750% due 07/25/2059	92	97	2.000% due 09/01/2050	700	713	
<b>Bear Stearns Adjustable Rate Mortgage Trust</b>			2.750% due 11/25/2059	96	101	2.500% due 07/01/2050	2,700	2,812	
3.171% due 09/25/2033	2	2	<b>Residential Accredit Loans, Inc. Trust</b>			2.500% due 09/01/2050	3,500	3,636	
<b>Bear Stearns Alternative-A Trust</b>			0.335% due 02/25/2047	54	27	3.500% due 06/01/2050	4,500	4,731	
3.229% due 01/25/2036	17	17	0.365% due 06/25/2046	29	10	4.000% due 06/01/2050	3,400	3,605	
3.897% due 08/25/2036	50	32	<b>Residential Asset Securitization Trust</b>			<b>Freddie Mac</b>			
3.853% due 11/25/2035	11	10	0.635% due 04/25/2035	35	23	0.835% due 12/15/2031	1	1	
<b>Bear Stearns Asset-Backed Securities I Trust</b>			<b>Securitized Asset-Backed Receivables LLC Trust</b>			0.720% due 01/15/2038	167	167	
0.295% due 04/25/2031	98	163	0.315% due 05/25/2037	12	10	3.380% due 01/15/2038 (f)	167	9	
<b>Citigroup Mortgage Loan Trust, Inc.</b>			<b>Structured Adjustable Rate Mortgage Loan Trust</b>			<b>Small Business Administration</b>			
0.475% due 11/25/2036	1,000	933	4.054% due 09/25/2035	82	78	5.490% due 05/01/2028	19	21	
<b>Countrywide Home Loan Mortgage Pass-Through Trust</b>			<b>Structured Asset Mortgage Investments II Trust</b>			5.600% due 09/01/2028	126	139	
0.825% due 03/25/2035	6	6	0.375% due 07/25/2048	158	122	5.680% due 06/01/2028	48	53	
3.799% due 08/25/2034	11	11	0.405% due 09/25/2047	129	110	6.220% due 12/01/2028	101	114	
5.500% due 11/25/2035	31	27	<b>Structured Asset Securities Corp.</b>			<b>U.S. TREASURY OBLIGATIONS 4.6%</b>			
<b>Credit Suisse Mortgage Capital</b>			0.465% due 01/25/2036	45	40	<b>Treasury Inflation Protected Securities (a)</b>			
3.500% due 04/28/2038	227	228	<b>Structured Asset Securities Corporation Mortgage Loan Trust</b>			0.500% due 01/15/2028	208	228	
<b>Credit Suisse Mortgage Capital Trust</b>			0.320% due 07/25/2036	78	75	1.000% due 02/15/2048	156	206	
6.500% due 07/28/2036	71	31	<b>Terwin Mortgage Trust</b>			2.500% due 01/15/2029	537	688	
<b>Credit-Based Asset Servicing &amp; Securitization LLC</b>			1.125% due 11/25/2033	12	12	<b>U.S. Treasury Bonds</b>			
0.305% due 07/25/2037	7	6	<b>Thornburg Mortgage Securities Trust</b>			1.625% due 08/15/2029	200	218	
<b>DBUBS Mortgage Trust (f)</b>			1.815% due 06/25/2047	88	80	1.750% due 11/15/2029	300	331	
0.381% due 11/10/2046	1,300	1	3.139% due 10/25/2043	28	27	3.625% due 06/15/2043	300	439	
0.874% due 11/10/2046	573	0	<b>Towd Point Mortgage Trust</b>						
<b>First Franklin Mortgage Loan Trust</b>			2.900% due 10/25/2059	451	476	<b>2,111</b>			
0.545% due 10/25/2035	239	237	<b>WaMu Mortgage Pass-Through Certificates Trust</b>			<b>Total United States (Cost \$28,668)</b>		<b>29,044</b>	
<b>First NLC Trust</b>			0.455% due 01/25/2045	5	4				
0.255% due 08/25/2037	19	10	2.284% due 04/25/2047	412	371	<b>SHORT-TERM INSTRUMENTS 8.4%</b>			
<b>Freddie Mac Structured Pass-Through Certificates</b>			2.904% due 08/25/2042	1	1	<b>SHORT-TERM NOTES 0.0%</b>			
2.704% due 10/25/2044	25	25	3.528% due 03/25/2033	2	2	<b>Pan American Energy LLC</b>			
<b>GMACM Mortgage Loan Trust</b>			3.824% due 09/25/2036	53	48	30.287% due 02/28/2021 (h) ARS	169	2	
3.812% due 11/19/2035	30	27				<b>TIME DEPOSITS 1.7%</b>			
<b>GS Mortgage Securities Trust</b>						<b>Australia and New Zealand Banking Group Ltd.</b>			
2.096% due 11/10/2045 (f)	827	30				0.000% due 07/01/2020	NZD	1	
<b>GSR Mortgage Loan Trust</b>						0.010% due 07/01/2020	\$	134	
3.740% due 05/25/2035	209	195				<b>Bank of Nova Scotia</b>			
<b>HarborView Mortgage Loan Trust</b>						0.010% due 07/01/2020	132	132	
2.354% due 12/19/2036	79	72				0.020% due 07/02/2020	CAD	31	
<b>Home Equity Mortgage Loan Asset-Backed Trust</b>						<b>BNP Paribas Bank</b>			
0.365% due 06/25/2036	101	96				0.680% due 07/01/2020	EUR	6	
<b>Home Equity Mortgage Trust</b>						0.160% due 07/01/2020	DKK	2	
6.000% due 01/25/2037	79	44				0.010% due 07/01/2020	\$	13	
<b>Impac CMB Trust</b>						0.040% due 07/02/2020	HKD	73	
0.845% due 03/25/2035	96	91				3.280% due 07/01/2020	ZAR	150	

	PRINCIPAL AMOUNT ('000s)	VALUE ('000s)
<b>Brown Brothers Harriman &amp; Co.</b>		
(0.300%) due 07/01/2020	NOK 1	\$ 0
(0.250%) due 07/01/2020	¥ 1	0
(0.250%) due 07/01/2020	SEK 5	1
(0.160%) due 07/01/2020	DKK 2	0
0.000% due 07/01/2020	SGD 11	8
0.010% due 07/01/2020	GBP 0	1
0.020% due 07/02/2020	CAD 1	1
0.040% due 07/02/2020	HKD 19	2
3.280% due 07/01/2020	ZAR 14	1
<b>Citibank N.A.</b>		
0.010% due 07/01/2020	\$ 67	67
<b>DBS Bank Ltd.</b>		
0.010% due 07/01/2020	3	3
<b>HSBC Bank PLC</b>		
(0.680%) due 07/01/2020	EUR 7	7
<b>JPMorgan Chase Bank N.A.</b>		
0.010% due 07/01/2020	\$ 135	135
<b>MUFG Bank Ltd.</b>		
(0.250%) due 07/01/2020	¥ 175	2
<b>National Australia Bank Ltd.</b>		
(0.100%) due 07/01/2020	AUD 11	8
0.010% due 07/01/2020	\$ 2	2
<b>Royal Bank of Canada</b>		
0.020% due 07/02/2020	CAD 29	21
<b>Sumitomo Mitsui Banking Corp.</b>		
(0.680%) due 07/01/2020	EUR 23	26
(0.250%) due 07/01/2020	¥ 18	0
0.010% due 07/01/2020	\$ 9	9
<b>Sumitomo Mitsui Trust Bank Ltd.</b>		
(0.680%) due 07/01/2020	EUR 3	4
(0.250%) due 07/01/2020	¥ 3,458	32
0.010% due 07/01/2020	GBP 23	28
0.010% due 07/01/2020	\$ 62	62
<b>The Hongkong and Shanghai Banking Corp. Ltd.</b>		
0.000% due 07/01/2020	SGD 20	15
0.040% due 07/02/2020	HKD 144	19
		<b>781</b>
<b>JAPAN TREASURY BILLS (b) 4.7%</b>		
(0.099%) due 06/07/2020	¥ 150,000	1,391
(0.095%) due 06/28/2020	80,000	741
		<b>2,132</b>
<b>U.S. TREASURY BILLS (h) 2.0%</b>		
0.133% due 08/18/2020	\$ 800	800
0.140% due 07/30/2020	300	300
		<b>900</b>
<b>Total Short-Term Instruments</b>		<b>3,815</b>
<b>(Cost \$3,795)</b>		
<b>Total Investments in Securities 141.8%</b>	<b>\$ 64,646</b>	
<b>(Cost \$63,787)</b>		
<b>Financial Derivative</b>		
Instruments (j)(k) (0.5%)		(247)
<b>(Cost or Premiums, net \$(98))</b>		
<b>Other Assets and Liabilities, net (41.3%)</b>		<b>(18,818)</b>
<b>Net Assets 100.0%</b>		<b>\$ 45,581</b>

## NOTES TO SCHEDULE OF INVESTMENTS (AMOUNTS IN THOUSANDS\*, EXCEPT NUMBER OF CONTRACTS):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.  
(a) Principal amount of security is adjusted for inflation.  
(b) Payment in-kind security.  
(c) Security is in default.

- (d) Contingent convertible security.  
 (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.  
 (f) Interest only security.  
 (g) When-Issued security.  
 (h) Coupon represents a yield to maturity.

**BORROWINGS AND OTHER FINANCING TRANSACTIONS****REVERSE REPURCHASE AGREEMENTS:**

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Amount Borrowed <sup>(1)</sup>	Payable for Reverse Repurchase Agreements
BPS	(0.410%)	05/27/2020	08/20/2020	EUR (1,315)	\$ (1,476)
BPS	(0.380%)	05/27/2020	08/20/2020	(2,209)	(2,480)
BPS	0.250%	05/13/2020	08/12/2020	GBP (693)	(857)
JML	(0.400%)	05/27/2020	08/20/2020	EUR (421)	(473)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (5,286)</b>

**CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS**

	Remaining Contractual Maturity of the Agreements				Total
	Overnight and Continuous	Up to 30 days	31-90 days	Greater Than 90 days	
Reverse Repurchase Agreements					
Non-U.S. Government Debt	\$ 0	\$ 0	\$ (5,286)	\$ 0	\$ (5,286)
<b>Total Reverse Repurchase Agreements</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (5,286)</b>	<b>\$ 0</b>	<b>\$ (5,286)</b>
<b>Total Borrowings</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (5,286)</b>	<b>\$ 0</b>	<b>\$ (5,286)</b>
<b>Payable for Reverse Repurchase Agreements</b>					<b>\$ (5,286)</b>

**SHORT SALES:**

Counterparty	Description	Coupon	Maturity Date	Principal Amount	Proceeds	Payable for Short Sales <sup>(2)</sup>
BDS	Fannie Mae	3.000%	08/01/2050	\$ 1,000	\$ (1,051)	\$ (1,052)
MSC	Fannie Mae	3.000%	09/01/2050	1,500	(1,571)	(1,575)
TOR	Canada Government Bond	2.750%	12/01/2048	CAD 500	(530)	(528)
<b>Total Short Sales</b>					<b>\$ (3,152)</b>	<b>\$ (3,155)</b>

**BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY**

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/received as of June 30, 2020:

- (i) **Securities with an aggregate market value of \$5,343 have been pledged as collateral under the terms of the following master agreements as of June 30, 2020.**

Counterparty	Repurchase Agreement Proceeds to be Received	Payable for Reverse Repurchase Agreements	Payable for Sale-Buyback Transactions	Payable for Short Sales	Total Borrowings and Other Financing Transactions	Collateral Pledged/Received	Net Exposure <sup>(3)</sup>
Global/Master Repurchase Agreement							
BPS	\$ 0	\$ (4,813)	\$ 0	\$ 0	\$ (4,813)	\$ 4,868	\$ 55
JML	0	(473)	0	0	(473)	475	2
Master Securities Forward Transactions Agreement							
BDS	0	0	0	(1,052)	(1,052)	0	(1,052)
MSC	0	0	0	(1,575)	(1,575)	0	(1,575)
TOR	0	0	0	(528)	(528)	0	(528)
<b>Total Borrowings and Other Financing Transactions</b>	<b>\$ 0</b>	<b>\$ (5,286)</b>	<b>\$ 0</b>	<b>\$ (3,155)</b>			

<sup>(1)</sup> The average amount of borrowings outstanding during the period ended June 30, 2020 was \$5,190 at a weighted average interest rate of 0.333%. Average borrowings may include sale buyback transactions and reverse repurchase agreements, if held during the period.

<sup>(2)</sup> Includes \$2 of interest payable on short sales.

<sup>(3)</sup> Net exposure represents the net receivable/payable that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreements with the same legal entity. See Note 5, Master Billing Arrangements, in the Notes to Financial Statements for more information regarding master billing arrangements.



## (f) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

## PURCHASED OPTIONS:

## OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Cost	Market Value
Call - 90-Day Eurodollar June 2022 Futures	\$ 99.750	06/13/2022	3	\$ 1	\$ 2
Call - 90-Day Eurodollar March 2022 Futures	99.750	03/14/2022	2	0	1
Put - U.S. Treasury 2-Year Note September 2020 Futures	104.750	08/21/2020	20	0	0
Put - U.S. Treasury 5-Year Note August 2020 Futures	107.000	07/24/2020	54	1	0
Put - U.S. Treasury 10-Year Note August 2020 Futures	109.000	07/24/2020	43	0	0
<b>Total Purchased Options</b>				<b>\$ 2</b>	<b>\$ 3</b>

## FUTURES CONTRACTS:

Description	Type	Expiration Month	# of Contracts	Unrealized Appreciation/ (Depreciation)	Variation Margin	
					Asset	Liability
Australia Government 3-Year Bond September Futures	Long	09/20/20	22	\$ 1	\$ 0	\$ 0
Canada Government 10-Year Bond September Futures	Short	09/20/20	4	(1)	1	0
Euro-Bobl 5-Year Note September Futures	Long	09/20/20	20	10	0	(2)
Euro-BTP 10-Year Bond September Futures	Long	09/20/20	27	112	13	0
Euro-Bund 10-Year Bond September Futures	Short	09/20/20	12	(21)	3	0
Euro-Bund 30-Year Bond September Futures	Long	09/20/20	3	13	0	(4)
Euro-DAT 10-Year Bond September Futures	Long	09/20/20	12	30	0	(1)
Euro-Schatz 2-Year Note September Futures	Short	09/20/20	42	(2)	1	0
U.S. Treasury 2-Year Note September Futures	Long	09/20/20	20	1	1	0
U.S. Treasury 5-Year Note September Futures	Long	09/20/20	44	12	0	(1)
U.S. Treasury 10-Year Note September Futures	Long	09/20/20	34	13	0	(5)
U.S. Treasury 30-Year Bond September Futures	Long	09/20/20	18	(15)	0	(18)
Call Option Strike @ CAD 189,000 on Canada Government 10-Year Bond September 2020 Futures <sup>(1)</sup>	Long	08/20/20	4	0	0	0
Call Option Strike @ EUR 116,200 on Euro-Schatz 2-Year Note September 2020 Futures <sup>(1)</sup>	Long	08/20/20	42	0	0	0
Call Option Strike @ EUR 194,000 on Euro-Bund 10-Year Bond September 2020 Futures <sup>(1)</sup>	Long	08/20/20	12	0	0	0
Put Option Strike @ EUR 127,000 on Euro-Bobl 5-Year Note September 2020 Futures <sup>(1)</sup>	Long	08/20/20	20	0	0	0
Put Option Strike @ EUR 155,000 on Euro-DAT 10-Year Bond August 2020 Futures <sup>(1)</sup>	Long	07/20/20	12	0	0	0
Put Option Strike @ EUR 85,000 on Euro-BTP 10-Year Bond September 2020 Futures <sup>(1)</sup>	Long	08/20/20	5	0	0	0
<b>Total Futures Contracts</b>				<b>\$ 153</b>	<b>\$ 19</b>	<b>\$ (32)</b>

## SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Implied Credit Spread at June 30, 2020 <sup>(2)</sup>	Notional Amount <sup>(3)</sup>	Market Value	Unrealized Appreciation/ (Depreciation)	Variation Margin	
							Asset	Liability
BASF SE	(1.000%)	12/20/2020	0.078%	EUR 200	\$ (2)	\$ 4	\$ 1	\$ 0
Reynolds American, Inc.	(1.000%)	12/20/2020	0.040%	\$ 600	(3)	14	0	0
United Utilities PLC	(1.000%)	12/20/2020	0.080%	EUR 400	(3)	3	0	(3)
					<b>\$ (8)</b>	<b>\$ 21</b>	<b>\$ 1</b>	<b>\$ (3)</b>

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Implied Credit Spread at June 30, 2020 <sup>(2)</sup>	Notional Amount <sup>(3)</sup>	Market Value	Unrealized Appreciation/ (Depreciation)	Variation Margin	
							Asset	Liability
Deimler AG	1.000%	12/20/2020	0.320%	EUR 100	\$ 1	\$ (1)	\$ 0	\$ 0
Shell International Finance BV	1.000%	12/20/2026	0.022%	100	2	5	0	0

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup> (Cont.)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Implied Credit Spread at June 30, 2020 <sup>(2)</sup>	Notional Amount <sup>(3)</sup>	Market Value	Unrealized Appreciation/(Depreciation)	Variation Margin	
							Asset	Liability
Tesco PLC	1.000%	06/20/2025	0.933%	EUR 200	\$ 2	\$ 9	\$ 0	\$ 0
					\$ 5	\$ 13	\$ 0	\$ 0

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Market Value <sup>(4)</sup>	Unrealized Appreciation/(Depreciation)	Variation Margin	
						Asset	Liability
CDX EM-30 Index	(1.000%)	12/20/2023	\$ 470	\$ 12	\$ (7)	\$ 0	\$ 0
CDX IG-30 Index	(1.000%)	12/20/2029	2,300	21	17	0	(4)
iTraxx Europe Series 31 Index	(1.000%)	05/20/2029	EUR 2,800	(11)	5	0	(21)
				\$ 22	\$ 19	\$ 0	\$ (25)

## INTEREST RATE SWAPS

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Market Value	Unrealized Appreciation/(Depreciation)	Variation Margin	
							Asset	Liability
Pay	3-Month Canadian Bank Bill	1.220%	03/03/2025	CAD 1,200	\$ 19	\$ 19	\$ 0	\$ (1)
Pay	3-Month Canadian Bank Bill	1.500%	06/17/2025	300	9	11	0	0
Pay	3-Month Canadian Bank Bill	2.500%	06/18/2029	100	10	4	0	0
Pay	3-Month Canadian Bank Bill	1.713%	10/02/2029	300	15	15	0	(1)
Pay	3-Month Canadian Bank Bill	1.900%	12/18/2029	500	31	24	0	(1)
Pay	3-Month Canadian Bank Bill	1.500%	06/17/2030	100	3	4	0	0
Pay	3-Month Canadian Bank Bill	2.750%	12/18/2048	400	100	94	0	(2)
Pay	3-Month Canadian Bank Bill	2.565%	03/07/2049	100	22	22	0	0
Pay <sup>(7)</sup>	3-Month GBP-LIBOR	1.080%	12/03/2039	50	4	4	0	0
Pay	3-Month SEK-STIBOR	1.000%	06/19/2029	SEK 300	2	1	0	0
Receive	3-Month USD-LIBOR	2.750%	12/19/2020	\$ 1,200	(15)	(24)	0	0
Pay <sup>(7)</sup>	3-Month USD-LIBOR	1.450%	08/10/2021	1,700	21	1	0	0
Pay <sup>(7)</sup>	3-Month USD-LIBOR	1.450%	08/13/2021	1,600	19	1	0	0
Pay <sup>(7)(8)</sup>	3-Month USD-LIBOR	0.000%	03/18/2022	1,900	0	0	0	0
Pay <sup>(7)(8)</sup>	3-Month USD-LIBOR	0.000%	04/26/2022	2,400	0	0	0	0
Pay <sup>(7)</sup>	3-Month USD-LIBOR	0.318%	06/12/2022	2,900	1	1	2	0
Pay <sup>(7)</sup>	3-Month USD-LIBOR	0.316%	06/18/2022	1,800	0	1	0	0
Receive <sup>(7)</sup>	3-Month USD-LIBOR	1.305%	08/21/2023	650	(21)	(21)	0	0
Pay <sup>(7)(9)</sup>	3-Month USD-LIBOR	0.000%	03/07/2024	300	0	0	0	0
Receive <sup>(7)</sup>	3-Month USD-LIBOR	1.286%	08/25/2024	350	(11)	(11)	0	0
Receive <sup>(7)</sup>	3-Month USD-LIBOR	1.249%	09/31/2024	700	(20)	(20)	0	0
Pay <sup>(7)(9)</sup>	3-Month USD-LIBOR	0.000%	09/06/2024	2,800	1	0	0	0
Receive <sup>(7)</sup>	3-Month USD-LIBOR	1.360%	09/17/2024	500	(16)	(16)	0	0
Pay <sup>(7)(9)</sup>	3-Month USD-LIBOR	0.000%	09/27/2024	1,100	0	0	0	0
Pay <sup>(7)(9)</sup>	3-Month USD-LIBOR	0.000%	10/04/2024	1,000	0	0	0	0
Receive	3-Month USD-LIBOR	2.500%	12/18/2024	400	(40)	(18)	0	0
Receive	3-Month USD-LIBOR	1.250%	06/17/2025	2,000	(53)	(5)	1	0
Receive <sup>(7)</sup>	3-Month USD-LIBOR	1.000%	12/16/2025	200	(7)	(1)	0	0
Receive	3-Month USD-LIBOR	3.000%	06/19/2026	300	(47)	(38)	0	0
Receive	3-Month USD-LIBOR	2.250%	06/20/2028	2,700	(370)	(546)	3	0
Pay <sup>(7)(9)</sup>	3-Month USD-LIBOR	0.000%	05/23/2029	600	0	0	0	0
Receive	3-Month USD-LIBOR	1.500%	12/18/2029	900	(76)	(94)	2	0
Receive	3-Month USD-LIBOR	1.625%	01/06/2030	200	(20)	(15)	0	0
Receive	3-Month USD-LIBOR	2.000%	01/15/2030	500	(68)	(68)	1	0
Pay	3-Month USD-LIBOR	1.250%	06/17/2030	1,300	80	7	0	(2)
Receive <sup>(7)</sup>	3-Month USD-LIBOR	1.000%	12/16/2030	100	(3)	(1)	0	0
Receive	3-Month USD-LIBOR	1.500%	06/17/2050	300	(48)	8	2	0
Pay	3-Month ZAR-SAIBOR	7.250%	06/20/2023	ZAR 1,600	9	8	0	0
Pay	3-Month ZAR-SAIBOR	8.500%	03/15/2027	4,000	35	35	0	0
Receive	6-Month Australian Bank Bill	1.250%	06/17/2030	AUD 100	(3)	(1)	0	0
Pay	6-Month CHF-LIBOR	(0.530%)	06/30/2025	CHF 200	0	0	0	0
Pay <sup>(7)</sup>	6-Month EURIBOR	(0.339%)	12/11/2021	EUR 200	0	0	0	0
Receive <sup>(7)</sup>	6-Month EURIBOR	(0.300%)	12/15/2022	3,600	(10)	(4)	0	0
Receive <sup>(7)</sup>	6-Month EURIBOR	(0.150%)	12/15/2025	600	(8)	(3)	0	0
Pay <sup>(7)</sup>	6-Month EURIBOR	1.310%	06/19/2029	200	16	10	2	0



## (k) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

## FORWARD FOREIGN CURRENCY CONTRACTS:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/(Depreciation)					
				Asset	Liability				
BDA	07/2020	RUB	14,155	\$	204	\$	6	\$	0
BDA	07/2020	\$	360	JPY	38,509		0		(3)
BDA	07/2020		62	ZAR	1,159		6		0
BDA	08/2020	JPY	38,509	\$	361		3		0
BDA	08/2020	\$	9	RUB	605		0		0
BDA	09/2020	IDR	870,480	\$	50		1		0
BDA	09/2020	\$	490	CNY	3,513		6		0
BDA	09/2020		153	ILS	525		0		(1)
BPS	07/2020	DKK	210	\$	31		0		(1)
BPS	07/2020	EUR	52		59		0		0
BPS	07/2020	GBP	349		445		14		0
BPS	07/2020	JPY	76,500		715		6		0
BPS	07/2020	\$	98	AUD	140		0		0
BPS	07/2020		1,065	EUR	947		2		(4)
BPS	07/2020		72	RUB	5,090		1		(2)
BPS	07/2020	ZAR	2,978	\$	158		0		(13)
BPS	08/2020	EUR	54		51		0		0
BPS	08/2020	\$	11	RUB	801		0		0
BPS	09/2020	CNH	11,426	\$	1,585		0		(26)
BPS	09/2020	HKD	236		30		0		0
BPS	09/2020	MYR	1,078		251		0		0
BPS	09/2020	\$	82	IDR	1,305,271		0		(3)
BPS	09/2020		214	MYR	917		0		0
BRC	08/2020	CHF	361	\$	377		0		(5)
BRC	08/2020	NOK	585		61		0		0
BRC	09/2020	\$	326	HKD	2,557		4		0
BRC	12/2020		91	MXN	2,011		0		(6)
CBK	07/2020	EUR	131	\$	147		0		0
CBK	07/2020	PEN	121		35		1		0
CBK	07/2020		309		86		0		0
CBK	07/2020		306		90		3		0
CBK	07/2020	\$	473	DKK	3,130		1		(2)
CBK	07/2020		46	EUR	41		0		0
CBK	07/2020		67	PEN	306		0		(1)
CBK	07/2020		89		309		0		(2)
CBK	07/2020		60	ZAR	1,112		4		0
CBK	07/2020	ZAR	87	\$	5		0		0
CBK	08/2020	\$	79	CHF	74		0		0
CBK	08/2020		88	PEN	309		0		0
CBK	08/2020		13	RUB	886		0		(1)
CBK	08/2020		111	SEK	1,095		7		0
CBK	09/2020	JPY	150,000	\$	1,377		0		(15)
CBK	09/2020	PEN	404		119		5		0
CBK	09/2020		197		56		2		0
CBK	09/2020	\$	24	CNY	173		0		0
CBK	09/2020		50	MXN	1,108		0		(2)
CBK	10/2020	DKK	3,130	\$	474		2		(1)
CBK	12/2020	PEN	306		87		0		0
FBF	09/2020	HKD	239		31		0		0
GLM	07/2020	DKK	13,020		1,911		0		(52)
GLM	07/2020	GBP	27		34		1		0
GLM	07/2020	\$	394	MXN	9,818		31		0
GLM	07/2020		8	RUB	562		0		0
GLM	07/2020		5		356		0		0
GLM	08/2020		60	NOK	585		1		0
GLM	08/2020		11	RUB	770		0		0
GLM	09/2020		178	SGD	253		4		0
HUS	07/2020	AUD	861	\$	457		2		0
HUS	07/2020	CAD	47		35		0		0
HUS	07/2020	EUR	665		747		0		0
HUS	07/2020	GBP	682		846		4		0
HUS	07/2020	NZD	359		231		0		0
HUS	07/2020	PEN	306		89		3		0
HUS	07/2020	\$	303	AUD	446		4		0

## FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/(Depreciation)					
				Asset	Liability				
HUS	07/2020	\$	515	CAD	708	\$	5	\$	0
HUS	07/2020		325	EUR	289		1		(11)
HUS	07/2020		27	RUB	1,919		0		(11)
HUS	07/2020		32	ZAR	598		2		0
HUS	08/2020	CHF	74	\$	77		0		(11)
HUS	08/2020	GBP	488		598		0		(51)
HUS	08/2020	SEK	315		34		0		0
HUS	08/2020	\$	112	CHF	106		0		0
HUS	08/2020		105	SEK	965		0		(11)
HUS	08/2020		34	PLN	132		0		0
JPM	07/2020	CAD	31	\$	23		0		0
JPM	07/2020	DKK	300		45		0		(11)
JPM	07/2020	\$	345	DKK	2,295		0		(11)
JPM	07/2020		110	EUR	97		0		(11)
JPM	07/2020		56	ZAR	1,015		3		0
JPM	07/2020	ZAR	930	\$	53		0		0
JPM	08/2020	RUB	1,672		24		1		0
JPM	08/2020	\$	22	RUB	1,507		0		(11)
JPM	09/2020	IDR	435,792	\$	30		0		0
JPM	10/2020	DKK	1,450		220		1		0
MYI	07/2020	\$	97	AUD	140		0		(11)
MYI	07/2020		715	DKK	4,741		0		(11)
MYI	07/2020		47	GBP	37		0		(11)
MYI	07/2020		1,188	JPY	127,956		0		(81)
MYI	07/2020		463	NZD	714		0		(31)
MYI	08/2020	JPY	48,156	\$	450		4		0
MYI	08/2020	NOK	170		18		0		0
MYI	09/2020	\$	43	PLN	169		0		0
MYI	10/2020	DKK	6,365	\$	963		1		0
MYI	06/2021	\$	9	EUR	7		0		(11)
SCX	07/2020		10,847		9,745		100		0
SCX	07/2020		58	GBP	46		0		(11)
SCX	08/2020	GBP	488	\$	598		0		(51)
SCX	08/2020	\$	184	CHF	174		0		0
SCX	08/2020		11,545	EUR	10,271		0		0
SCX	08/2020		226	NOK	2,220		7		(31)
SCX	09/2020	HKD	2,350	\$	298		0		(41)
SDG	07/2020	\$	257	DKK	1,709		0		0
SDG	07/2020		19	ZAR	358		1		0
SDG	07/2020	ZAR	448	\$	24		0		(21)
SDG	10/2020	DKK	1,709		258		0		0
TOR	07/2020	CAD	214		157		0		0
TOR	07/2020	JPY	154,000		1,431		3		0
TOR	07/2020	RUB	69		1		0		0
TOR	07/2020	\$	291	JPY	31,176		0		(31)
TOR	08/2020	JPY	31,176	\$	292		2		0
TOR	08/2020	\$	157	CAD	214		0		0
UAG	07/2020		313	JPY	33,458		0		(31)
UAG	07/2020		42	RUB	2,893		0		0
UAG	08/2020	JPY	33,459	\$	313		3		0
UAG	08/2020	\$	28	RUB	1,858		0		0
UAG	09/2020	JPY	80,000	\$	747		5		0
						\$	263	\$	(1891)

## J (JPY, HEDGED) CLASS FORWARD FOREIGN CURRENCY CONTRACTS:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/(Depreciation)					
				Asset	Liability				
BDA	07/2020	\$	4	CAD	5	\$	0	\$	0
BDA	07/2020		21	EUR	19		0		0
BDA	07/2020		4,656	JPY	501,876		0		(41)
BDA	08/2020	EUR	19	\$	21		0		0
BPS	07/2020	DKK	427		63		0		(11)
BPS	07/2020	EUR	120		135		0		0
BPS	07/2020	\$	191	EUR	169		0		(11)
BPS	07/2020		96	JPY	10,277		0		0
BPS	07/2020	ZAR	371	\$	21		0		0



## J (JPY, HEDGED) CLASS FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

Counterparty	Settlement Month	Currency to be Delivered		Currency to be Received		Unrealized Appreciation/(Depreciation)			
						Asset	Liability		
BRC	07/2020	JPY	613,675	\$	5,898	\$	0		
BRC	07/2020	\$	1,034	JPY	110,893	0	(8)		
BRC	08/2020		5,681		613,675	0	0		
CBK	07/2020	AUD	55	\$	36	0	0		
CBK	07/2020	EUR	62		69	0	0		
CBK	07/2020	GBP	3		4	0	0		
CBK	07/2020	SEK	333		35	0	0		
CBK	07/2020	\$	45	JPY	4,764	0	0		
CBK	07/2020		43	SGD	60	0	0		
CBK	08/2020	SGD	60	\$	43	0	0		
GLM	07/2020	JPY	24		0	0	0		
GLM	07/2020	PLN	336		84	0	(1)		
GLM	07/2020	\$	14	GBP	11	0	0		
HUS	07/2020	CAD	340	\$	247	0	(3)		
HUS	07/2020	EUR	16		18	0	0		
HUS	07/2020	NOK	198		20	0	0		
HUS	07/2020	\$	19	CAD	26	0	0		
HUS	07/2020		4	GBP	3	0	0		
HUS	07/2020		925		754	8	0		
HUS	07/2020	ZAR	549	\$	31	0	0		
HUS	08/2020	CAD	26		19	0	0		
HUS	08/2020	GBP	757		928	0	(7)		
JPM	07/2020	\$	115	JPY	12,445	0	0		
JPM	07/2020		85	MXN	1,961	0	0		
JPM	08/2020	MXN	1,961	\$	84	0	0		
MYI	07/2020	AUD	388		264	0	(1)		
MYI	07/2020	EUR	19		21	0	0		
MYI	07/2020	GBP	3		4	0	0		
MYI	07/2020	JPY	317,569		2,950	7	0		
MYI	07/2020	\$	263	AUD	398	12	0		
MYI	07/2020		146	CAD	200	0	0		
MYI	07/2020		52	JPY	5,611	0	0		
MYI	08/2020	CAD	200	\$	146	0	0		
MYI	08/2020	\$	2,747	JPY	295,646	0	(5)		
RYL	07/2020	MYR	221	\$	51	0	(1)		
RYL	07/2020	\$	4	AUD	6	0	0		
RYL	07/2020		52	MYR	221	0	0		
RYL	08/2020	MYR	221	\$	52	0	0		
SCX	07/2020	EUR	5,049		5,619	0	(5)		
SCX	07/2020	JPY	613,675		5,898	0	0		
SCX	07/2020	MXN	1,961		87	2	0		
SCX	07/2020	\$	308	AUD	447	0	0		
SCX	07/2020		64	DKK	427	0	0		
SCX	07/2020		5,702	EUR	5,077	0	0		
SCX	07/2020		5,766	JPY	621,121	3	(1)		
SCX	08/2020	AUD	447	\$	308	0	0		
SCX	08/2020	DKK	427		64	0	0		
SCX	08/2020	EUR	5,077		5,706	0	0		
SCX	08/2020	\$	5,681	JPY	613,675	0	0		
SDG	07/2020	ZAR	269	\$	15	0	0		
SSB	07/2020	GBP	762		945	3	0		
SSB	07/2020	JPY	5,611		52	0	0		
SSB	07/2020	SGD	60		42	0	(1)		
SSB	08/2020	\$	52	JPY	5,611	0	0		
TOR	07/2020	AUD	388	\$	255	0	(1)		
TOR	07/2020	\$	79	CAD	106	0	0		
TOR	07/2020		2,750	JPY	296,010	0	(6)		
TOR	08/2020	CAD	106	\$	79	0	0		
						\$	35	\$	(123)
<b>Total Forward Foreign Currency Contracts</b>						<b>\$</b>	<b>298</b>	<b>\$</b>	<b>(512)</b>

## PURCHASED OPTIONS:

## INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Market Value
BDA	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.175%	09/15/2021	200	\$ 8	\$ 2
DUB	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.300%	12/21/2021	100	4	1
FBF	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.733%	08/28/2021	200	15	4
GLM	Put - OTC 30-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.950%	02/26/2021	50	3	1
MYC	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.752%	08/23/2021	100	8	2
MYC	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.300%	12/21/2021	100	4	1
							\$ 42	\$ 11

## FOREIGN CURRENCY OPTIONS

Counterparty	Description	Strike Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Market Value
GLM	Call - OTC Euro versus U.S. dollar	\$ 1.163	09/15/2020	202	\$ 1	\$ 1
GLM	Call - OTC Euro versus U.S. dollar	1.163	01/29/2021	204	3	3
HUS	Put - OTC Euro versus U.S. dollar	1.000	07/31/2020	10,000	1	0
HUS	Put - OTC Euro versus U.S. dollar	0.980	08/28/2020	300	0	0
HUS	Call - OTC U.S. dollar versus Canadian dollar	CAD 1.610	08/28/2020	500	0	0
					\$ 5	\$ 4
<b>Total Purchased Options</b>					<b>\$ 47</b>	<b>\$ 15</b>

## WRITTEN OPTIONS:

## INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premiums (Received)	Market Value
BDA	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.860%	09/15/2021	1,700	\$ (9)	\$ 0
DUB	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.020%	12/21/2021	900	(4)	0
FBF	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.399%	08/28/2021	1,700	(15)	0
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.450%	08/06/2020	1,700	(2)	(21)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.450%	08/11/2020	1,600	(2)	(19)
GLM	Call - OTC 30-Year Interest Rate Swap	6-Month EURIBOR	Receive	0.800%	08/27/2020	100	(3)	(4)
GLM	Put - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	0.780%	02/26/2021	150	(3)	(1)
JPM	Call - OTC 30-Year Interest Rate Swap	6-Month EURIBOR	Receive	0.000%	08/25/2020	50	(2)	(2)
MYC	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.448%	08/23/2021	800	(7)	0
MYC	Put - OTC 3-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.020%	12/21/2021	800	(4)	0
							\$ (51)	\$ (47)

## INTEREST RATE OPTIONS

Counterparty	Description <sup>(1)</sup>	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premiums (Received)	Market Value
MYC	Call - OTC 1-Year Interest Rate Floor	1-Month USD-LIBOR	0.000%	10/07/2022	750	\$ (1)	\$ (1)
MYC	Call - OTC 1-Year Interest Rate Floor	1-Month USD-LIBOR	0.000%	10/08/2022	500	0	(1)
						\$ (1)	\$ (2)

## CREDIT DEFAULT SWAPPTIONS

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premiums (Received)	Market Value
BDA	Call - CDO HY-34 Index	Buy	104.000%	08/19/2020	100	\$ (1)	\$ 0
BDA	Call - CDO IG-34 Index	Buy	0.550%	09/16/2020	100	0	0
BDA	Call - iTraxx Europe Series 33 Index	Buy	0.475%	09/16/2020	100	0	0
BDA	Put - CDO HY-34 Index	Sell	93.000%	08/19/2020	100	(1)	(1)
BDA	Put - CDO IG-34 Index	Sell	1.100%	09/16/2020	100	0	0
BDA	Put - iTraxx Europe Series 33 Index	Sell	1.000%	09/16/2020	100	0	0
BPS	Call - CDO IG-34 Index	Buy	0.625%	08/19/2020	100	0	0
BPS	Call - iTraxx Europe Series 33 Index	Buy	0.500%	09/16/2020	200	0	0
BPS	Put - CDO IG-34 Index	Sell	1.100%	08/19/2020	200	0	(1)
BPS	Put - CDO IG-34 Index	Sell	1.200%	08/19/2020	100	0	0
BPS	Put - iTraxx Europe Series 33 Index	Sell	1.100%	09/16/2020	200	(1)	(1)
DUB	Call - iTraxx Europe Series 33 Index	Buy	0.550%	08/19/2020	200	0	0
DUB	Call - iTraxx Europe Series 33 Index	Buy	0.500%	10/21/2020	100	0	0
DUB	Put - iTraxx Europe Series 33 Index	Sell	1.000%	08/19/2020	200	0	0

## CREDIT DEFAULT SWAPPTIONS (Cont.)

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premiums (Received)	Market Value
DUB	Put - iTraxx Europe Series 33 Index	Sell	1.200%	10/21/2020	100	\$ 0	\$ 0
FBF	Call - CDX IG-34 Index	Buy	0.550%	09/16/2020	100	0	0
FBF	Put - CDX IG-34 Index	Sell	1.200%	09/16/2020	100	0	0
GST	Call - CDX IG-34 Index	Buy	0.600%	08/19/2020	200	0	0
GST	Call - iTraxx Europe Series 33 Index	Buy	0.500%	09/16/2020	200	0	0
GST	Put - CDX IG-34 Index	Sell	1.100%	08/19/2020	200	(1)	(1)
GST	Put - iTraxx Europe Series 33 Index	Sell	1.100%	09/16/2020	200	(1)	(1)
JPM	Call - iTraxx Europe Series 33 Index	Buy	0.500%	10/21/2020	100	0	0
JPM	Put - iTraxx Europe Series 33 Index	Sell	1.200%	10/21/2020	100	0	0
						\$ (5)	\$ (5)

## FOREIGN CURRENCY OPTIONS

Counterparty	Description	Strike Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premiums (Received)	Market Value
GLM	Put - DTC Euro versus U.S. dollar	\$ 1.105	09/15/2020	202	\$ (1)	\$ (1)
GLM	Put - DTC Euro versus U.S. dollar	1.093	01/29/2021	204	(3)	(2)
					\$ (4)	\$ (3)

## OPTIONS ON SECURITIES

Counterparty	Description	Strike Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premiums (Received)	Market Value
FAR	Put - Fannie Mae**	\$ 101.000	07/07/2020	100	\$ (1)	\$ 0
FAR	Put - Fannie Mae**	100.422	08/08/2020	100	(1)	0
GSC	Put - Fannie Mae**	102.133	08/08/2020	300	(1)	0
JPM	Put - Fannie Mae**	100.399	07/07/2020	100	(1)	0
JPM	Put - Fannie Mae**	100.457	07/07/2020	100	(1)	0
JPM	Put - Fannie Mae**	100.723	07/07/2020	200	(1)	0
JPM	Put - Fannie Mae**	100.789	07/07/2020	100	0	0
JPM	Put - Fannie Mae**	100.867	07/07/2020	100	(1)	0
JPM	Put - Fannie Mae**	102.504	07/07/2020	200	(1)	0
JPM	Put - Fannie Mae**	102.531	07/07/2020	100	0	0
JPM	Put - Fannie Mae**	100.438	08/08/2020	100	(1)	(1)
JPM	Put - Fannie Mae**	100.641	08/08/2020	100	(1)	(1)
					\$ (10)	\$ (2)
					\$ (7)	\$ (5)

Total Written Options

## SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Implied Credit Spread at June 30, 2020 <sup>(2)</sup>	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealized Appreciation/(Depreciation)	Swap Agreements, at Value	
								Asset	Liability
BDA	Japan Government International Bond	(1.000%)	06/20/2022	0.060%	\$ 100	\$ (3)	\$ 2	\$ 0	\$ (1)
BPS	Commerzbank AG	(1.000%)	06/20/2022	1.509%	EUR 200	11	(9)	2	0
BPS	Japan Government International Bond	(1.000%)	06/20/2022	0.060%	\$ 500	(16)	8	0	(10)
BPS	Korea International Bond	(1.000%)	06/20/2023	0.161%	400	(10)	0	0	(10)
BRC	China Government International Bond	(1.000%)	06/20/2023	0.238%	200	(4)	(1)	0	(5)
BRC	Korea International Bond	(1.000%)	06/20/2023	0.161%	300	(7)	0	0	(7)
GST	China Government International Bond	(1.000%)	06/20/2023	0.238%	400	(8)	(2)	0	(10)
GST	Japan Government International Bond	(1.000%)	06/20/2022	0.060%	700	(24)	11	0	(13)
HUS	Korea International Bond	(1.000%)	06/20/2023	0.161%	200	(5)	0	0	(5)
JPM	Korea International Bond	(1.000%)	06/20/2023	0.161%	200	(5)	0	0	(5)
						\$ (73)	\$ 9	\$ 2	\$ (66)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Implied Credit Spread at June 30, 2020 <sup>(2)</sup>	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealized Appreciation/(Depreciation)	Swap Agreements, at Value	
								Asset	Liability
GST	South Africa Government International Bond	1.000%	06/20/2024	2.786%	\$ 200	\$ (9)	\$ (5)	\$ 0	\$ (14)



## CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date <sup>(1)</sup>	Notional Amount of Currency Received <sup>(2)</sup>	Notional Amount of Currency Delivered <sup>(3)</sup>	Premiums Paid/(Received)	Unrealized Appreciation/(Depreciation)	Swap Agreements, at Value	
								Asset	Liability
CBK	Floating rate equal to 3-Month Australian Bank Bill plus 0.423% based on the notional amount of currency delivered <sup>(4)</sup>	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency received <sup>(1)</sup>	07/31/2029	\$ 276 AUD	400	\$ 0	\$ 1	\$ 1	\$ 0
GLM	Floating rate equal to 3-Month Australian Bank Bill plus 0.423% based on the notional amount of currency delivered <sup>(4)</sup>	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency received <sup>(1)</sup>	08/01/2029	207	300	(1)	1	0	0
						\$ (1)	\$ 2	\$ 1	\$ 0

## INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealized Appreciation/(Depreciation)	Swap Agreements, at Value	
								Asset	Liability
BPS	Pay	3-Month ILS-TELBOR	0.455%	05/18/2027	ILS 200	\$ 0	\$ 1	\$ 1	\$ 0
BPS	Pay	3-Month ILS-TELBOR	1.786%	05/01/2029	100	0	3	3	0
CBK	Pay	3-Month ILS-TELBOR	1.755%	04/29/2029	200	0	7	7	0
GLM	Pay	3-Month ILS-TELBOR	0.500%	05/15/2027	400	0	1	1	0
GLM	Pay	3-Month ILS-TELBOR	1.780%	04/22/2029	100	0	3	3	0
GLM	Pay	3-Month ILS-TELBOR	1.779%	04/30/2029	100	0	3	3	0
JPM	Pay	3-Month ILS-TELBOR	1.775%	04/25/2029	400	0	13	13	0
						\$ 0	\$ 31	\$ 31	\$ 0

## TOTAL RETURN SWAPS

Counterparty	Pay/Receive Total Return on Reference Entity	Reference Entity	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealized Appreciation/(Depreciation)	Swap Agreements, at Value	
									Asset	Liability
BPS	Receive	iBoxx USD Liquid Investment Grade Index	N/A	3-Month USD-LIBOR Rate	\$ 800	12/21/2020	\$ 2	\$ (3)	\$ 0	\$ (1)
JPM	Receive	iBoxx USD Liquid Investment Grade Index	N/A	3-Month USD-LIBOR Rate	500	09/21/2020	0	(113)	0	(113)
JPM	Receive	iBoxx USD Liquid Investment Grade Index	N/A	3-Month USD-LIBOR Rate	1,200	12/21/2020	3	(7)	0	(4)
MYC	Receive	iBoxx USD Liquid Investment Grade Index	N/A	3-Month USD-LIBOR Rate	500	12/21/2020	2	(3)	0	(1)
						\$ 7	\$ (126)	\$ 0	\$ (119)	
<b>Total Swap Agreements</b>						\$ (76)	\$ (89)	\$ 34	\$ (199)	

## FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the market value of OTC financial derivative instruments and collateral pledged/(received) as of June 30, 2020.

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities						
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter	Net Market Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure <sup>(1)</sup>
BDA	\$ 22	\$ 2	\$ 0	\$ 24	\$ (8)	\$ (1)	\$ (1)	\$ (10)	\$ 14	\$ 0	\$ 14
BFS	23	0	6	29	(51)	(2)	(21)	(74)	(45)	0	(45)
BRC	4	0	0	4	(19)	0	(12)	(31)	(27)	0	(27)
CBK	25	0	8	33	(24)	0	0	(24)	9	0	9
DUB	0	1	0	1	0	0	0	0	1	0	1
FBF	0	4	0	4	0	0	0	0	4	0	4
GLM	37	5	7	49	(53)	(48)	0	(101)	(52)	0	(52)

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities						
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter	Net Market Value of OTC Derivatives	Collateral Pledged/ (Received)	Net Exposure <sup>(1)</sup>
GST	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (2)	\$ (37)	\$ (39)	\$ (39)	\$ 0	\$ (39)
HUS	29	0	0	29	(19)	0	(5)	(24)	5	0	5
JPM	5	0	13	18	(4)	(4)	(122)	(130)	(112)	0	(112)
MYC	0	3	0	3	0	(2)	(1)	(3)	0	0	0
MYI	24	0	0	24	(31)	0	0	(31)	(7)	0	(7)
RYL	0	0	0	0	(1)	0	0	(1)	(1)	(30)	(31)
SCX	112	0	0	112	(76)	0	0	(76)	36	0	36
SDG	1	0	0	1	(2)	0	0	(2)	(1)	0	(1)
SSB	3	0	0	3	(1)	0	0	(1)	2	0	2
TOR	5	0	0	5	(20)	0	0	(20)	(15)	0	(15)
UAG	8	0	0	8	(3)	0	0	(3)	5	0	5
<b>Total Over the Counter</b>	<b>\$ 288</b>	<b>\$ 15</b>	<b>\$ 34</b>	<b>\$ 347</b>	<b>\$ (312)</b>	<b>\$ (59)</b>	<b>\$ (189)</b>	<b>\$ (570)</b>			

<sup>(1)</sup> Dollar on when issued security.

<sup>(2)</sup> Notional amount represents the number of contracts.

<sup>(3)</sup> The underlying instrument bears a fixed starting date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

<sup>(4)</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(5)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(6)</sup> Implied credit spread, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues, U.S. Municipal issues or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit default swap. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

<sup>(7)</sup> The maximum possible amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>(8)</sup> At the maturity date, the notional amount of the currency received will be exchanged back for the notional amount of the currency delivered.

<sup>(9)</sup> The notional amounts to be received or delivered may be determined and exchanged at a future date, based on the effective rate of the cross-currency swap.

<sup>(10)</sup> This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

<sup>(11)</sup> Net exposure represents the net receivable/payable that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 6, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

## FAIR VALUE OF FINANCIAL DERIVATIVE INSTRUMENTS

The following is a summary of the fair valuation of the Fund's derivative instruments categorized by risk exposure. See Note 7, Principal Risks, in the Notes to Financial Statements on risks of the Fund.

### Fair Values of Financial Derivative Instruments on the Statements of Assets and Liabilities as of June 30, 2020:

	Derivatives not accounted for as hedging instruments					
	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Contracts	Interest Rate Contracts	Total
<b>Financial Derivative Instruments - Assets</b>						
Exchange-traded or centrally cleared						
Purchased Options	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3	\$ 3
Futures	0	0	0	0	19	19
Swap Agreements	0	1	0	0	29	30
	<b>\$ 0</b>	<b>\$ 1</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 51</b>	<b>\$ 52</b>
Over the counter						
Forward Foreign Currency Contracts	\$ 0	\$ 0	\$ 0	\$ 288	\$ 0	\$ 288
Purchased Options	0	0	0	4	11	15
Swap Agreements	0	2	0	1	31	34
	<b>\$ 0</b>	<b>\$ 2</b>	<b>\$ 0</b>	<b>\$ 303</b>	<b>\$ 42</b>	<b>\$ 347</b>
	<b>\$ 0</b>	<b>\$ 3</b>	<b>\$ 0</b>	<b>\$ 303</b>	<b>\$ 93</b>	<b>\$ 399</b>
<b>Financial Derivative Instruments - Liabilities</b>						
Exchange-traded or centrally cleared						
Futures	\$ 0	\$ 0	\$ 0	\$ 0	\$ (32)	\$ (32)
Swap Agreements	0	(28)	0	0	(16)	(44)
	<b>\$ 0</b>	<b>\$ (28)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (48)</b>	<b>\$ (76)</b>

## Derivatives not accounted for as hedging instruments

	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Contracts	Interest Rate Contracts	Total
Over the counter						
Forward Foreign Currency Contracts	\$ 0	\$ 0	\$ 0	\$ (312)	\$ 0	\$ (312)
Written Options	0	(5)	0	(3)	(51)	(59)
Swap Agreements	0	(80)	0	0	(119)	(199)
	\$ 0	\$ (85)	\$ 0	\$ (315)	\$ (170)	\$ (570)
	\$ 0	\$ (113)	\$ 0	\$ (215)	\$ (218)	\$ (646)

## The Effect of Financial Derivative Instruments on the Statements of Operations for the period ended June 30, 2020:

## Derivatives not accounted for as hedging instruments

	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Contracts	Interest Rate Contracts	Total
<b>Net Realized Gain (Loss) on Financial Derivative Instruments</b>						
Exchange-traded or centrally cleared						
Purchased Options	\$ 0	\$ 0	\$ 0	\$ 0	\$ (7)	\$ (7)
Written Options	0	0	0	0	12	12
Futures	0	0	0	0	2,402	2,402
Swap Agreements	0	(184)	0	0	(1,472)	(1,656)
	\$ 0	\$ (184)	\$ 0	\$ 0	\$ 935	\$ 751
Over the counter						
Forward Foreign Currency Contracts	\$ 0	\$ 0	\$ 0	\$ (580)	\$ 0	\$ (580)
Purchased Options	0	0	0	17	42	59
Written Options	0	5	0	32	3	40
Swap Agreements	0	(30)	0	(2)	136	104
	\$ 0	\$ (25)	\$ 0	\$ (533)	\$ 181	\$ (377)
	\$ 0	\$ (209)	\$ 0	\$ (533)	\$ 1,116	\$ 374

## Derivatives not accounted for as hedging instruments

	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Contracts	Interest Rate Contracts	Total
<b>Net Change in Unrealized Appreciation (Depreciation) on Financial Derivative Instruments</b>						
Exchange-traded or centrally cleared						
Purchased Options	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3	\$ 3
Written Options	0	0	0	0	1	1
Futures	0	0	0	0	(394)	(394)
Swap Agreements	0	36	0	0	456	492
	\$ 0	\$ 36	\$ 0	\$ 0	\$ 66	\$ 102
Over the counter						
Forward Foreign Currency Contracts	\$ 0	\$ 0	\$ 0	\$ (185)	\$ 0	\$ (185)
Purchased Options	0	0	0	5	(31)	(26)
Written Options	0	(11)	0	3	11	13
Swap Agreements	0	12	0	2	(74)	(60)
	\$ 0	\$ 11	\$ 0	\$ (175)	\$ (94)	\$ (256)
	\$ 0	\$ 47	\$ 0	\$ (175)	\$ (28)	\$ (156)

## FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of June 30, 2020 in valuing the Fund's assets and liabilities:

Category and Sub-category	Level 1	Level 2	Level 3	Fair Value at 06/30/2020	Category and Sub-category	Level 1	Level 2	Level 3	Fair Value at 06/30/2020
<b>Investments in Securities, at Value</b>					<b>Investments in Securities, at Value</b>				
Argentina					Brazil				
Corporate Bonds & Notes	\$ 0	\$ 5	\$ 0	\$ 5	Corporate Bonds & Notes	\$ 0	\$ 177	\$ 0	\$ 177
Sovereign Issues	0	33	0	33	Canada				
Australia					Corporate Bonds & Notes	0	531	0	531
Asset-Backed Securities	0	83	0	83	Mortgage-Backed Securities	0	228	0	228
Mortgage-Backed Securities	0	166	0	166	Sovereign Issues	0	119	0	119
Sovereign Issues	0	565	0	565	Cayman Islands				
					Asset-Backed Securities	0	832	0	832
					Corporate Bonds & Notes	0	1,083	0	1,083

Category and Sub-category	Level 1	Level 2	Level 3	Fair Value at 06/30/2020
<b>Investments in Securities, at Value</b>				
China				
Sovereign Issues	\$ 0	\$ 1,043	\$ 0	\$ 1,043
Denmark				
Corporate Bonds & Notes	0	2,164	0	2,164
Finland				
Sovereign Issues	0	475	0	475
France				
Corporate Bonds & Notes	0	110	0	110
Sovereign Issues	0	1,781	0	1,781
Germany				
Corporate Bonds & Notes	0	1,153	0	1,153
Hong Kong				
Corporate Bonds & Notes	0	200	0	200
Ireland				
Asset-Backed Securities	0	319	0	319
Corporate Bonds & Notes	0	151	0	151
Mortgage-Backed Securities	0	103	0	103
Sovereign Issues	0	242	0	242
Israel				
Sovereign Issues	0	233	0	233
Italy				
Corporate Bonds & Notes	0	454	0	454
Sovereign Issues	0	1,434	0	1,434
Japan				
Corporate Bonds & Notes	0	1,070	0	1,070
Sovereign Issues	0	1,780	0	1,780
Kuwait				
Sovereign Issues	0	335	0	335
Lithuania				
Sovereign Issues	0	104	0	104
Luxembourg				
Corporate Bonds & Notes	0	363	0	363
Malaysia				
Sovereign Issues	0	249	0	249
Multinational				
Corporate Bonds & Notes	0	108	0	108
Netherlands				
Asset-Backed Securities	0	378	0	378
Corporate Bonds & Notes	0	559	0	559
Mortgage-Backed Securities	0	197	0	197
Peru				
Sovereign Issues	0	320	0	320
Poland				
Sovereign Issues	0	199	0	199
Portugal				
Corporate Bonds & Notes	0	61	0	61
Qatar				
Sovereign Issues	0	585	0	585
Saudi Arabia				
Sovereign Issues	0	442	0	442
Singapore				
Corporate Bonds & Notes	0	104	0	104
Spain				
Sovereign Issues	0	3,395	0	3,395
Switzerland				
Corporate Bonds & Notes	0	260	0	260
Uncad Arab Emirates				
Sovereign Issues	0	219	0	219
United Kingdom				
Asset-Backed Securities	0	123	0	123
Corporate Bonds & Notes	0	3,794	0	3,794
Mortgage-Backed Securities	0	2,193	0	2,193
Sovereign Issues	0	1,285	0	1,285

Category and Sub-category	Level 1	Level 2	Level 3	Fair Value at 06/30/2020
<b>Investments in Securities, at Value</b>				
United States				
Asset-Backed Securities	\$ 0	\$ 395	\$ 0	\$ 395
Bank Loan Obligations	0	218	0	218
Corporate Bonds & Notes	0	3,796	0	3,796
Mortgage-Backed Securities	0	4,862	0	4,862
U.S. Government Agencies	0	17,662	0	17,662
U.S. Treasury Obligations	0	2,111	0	2,111
Short-Term Instruments	0	3,815	0	3,815
Total Investments	\$ 0	\$ 64,646	\$ 0	\$ 64,646
<b>Short Sales, at value</b>	<b>\$ 0</b>	<b>\$ (3,155)</b>	<b>\$ 0</b>	<b>\$ (3,155)</b>
<b>Financial Derivative Instruments - Assets</b>				
Exchange-traded or centrally cleared	22	30	0	52
Over the counter	0	347	0	347
	\$ 22	\$ 377	\$ 0	\$ 399
<b>Financial Derivative Instruments - Liabilities</b>				
Exchange-traded or centrally cleared	(32)	(44)	0	(76)
Over the counter	0	(5,701)	0	(5,701)
	\$ (32)	\$ (5,745)	\$ 0	\$ (5,777)
<b>Totals</b>	<b>\$ (10)</b>	<b>\$ 61,254</b>	<b>\$ 0</b>	<b>\$ 61,244</b>

There were no significant transfers into or out of Level 3 during the period ended June 30, 2020.

ファンド名	PIMCOバミューダ・エマージング・カレンシー・ハイインカム・ファンド・クラスS(円)
実質的な 主要投資対象	通常、純資産総額の60%以上を、新興国(過去5年連続で高所得のOECD諸国として世界銀行に分類されている国以外の国。以下同じ。)の債券、通貨およびそれらの派生商品に分散投資を行ないます。派生商品は、先渡し取引もしくはオプション取引、先物取引、スワップ取引など
投資方針	<ul style="list-style-type: none"> <li>・ 新興国の債券、通貨などに投資を行ない、安定的な利子収入の確保とトータルリターンを最大化を目指します。</li> <li>・ 新興国投資の相対的なリスクや期待リターン水準により、一部、為替ヘッジを行ったり、新興国以外の債券や通貨などに投資することがあります。</li> </ul>
主な投資制限	<ul style="list-style-type: none"> <li>・ 通常、純資産総額の60%以上を、新興国の債券、通貨およびそれらの派生商品に投資します。</li> <li>・ ファンドの平均デュレーションは、原則として、0～3年の範囲を超えないものとします。</li> </ul>
委託会社	パシフィック・インベストメント・マネジメント・カンパニー・エルエルシー

## ● PIMCOバミューダ・エマージング・カレンシー・ハイインカム・ファンド・クラスS(円)

2020年10月5日現在入手している最新(2020年6月30日現在)の状況です。

### (1) 損益計算書 (2019年7月1日～2020年6月30日)

収益:	(単位:千米ドル)
受取利息(外国税控除後)	3,021
受取配当金(外国税控除後)	0
雑収入	1
収益合計	3,022
<b>費用:</b>	
助言報酬	0
委託者報酬	40
管理手数料	0
利息費用	9
役員報酬	0
雑費	0
費用合計	49
<b>純投資損益</b>	<b>2,973</b>
<hr/>	
<b>当期実現損益</b>	
投資有価証券(外国税控除後)	△ 3,001
為替デリバティブ取引又は中央清算機関経由デリバティブ取引	△ 158
相対デリバティブ取引	△ 2,361
外貨通貨	138
当期実現損益	△ 5,382
<hr/>	
<b>当期末実現評価損益</b>	
投資有価証券	△ 3,899
為替デリバティブ取引又は中央清算機関経由デリバティブ取引	△ 1,228
相対デリバティブ取引	1,473
外貨通貨	△ 22
当期末実現評価損益	△ 3,676
当期実現および未実現評価損益	△ 9,058
<b>運用の結果による純資産の増減額</b>	<b>△ 6,085</b>
外国源泉税	11

残高が0と表記されているものは、実際の金額を四捨五入した結果、千ドル未満となったものを含みます。



## (2) 投資有価証券明細 (2020年6月30日現在)

	PRINCIPAL AMOUNT (000e)	VALUE (000e)		PRINCIPAL AMOUNT (000e)	VALUE (000e)		PRINCIPAL AMOUNT (000e)	VALUE (000e)
<b>INVESTMENTS IN SECURITIES 98.6%</b>			<b>SOVEREIGN ISSUES 0.2%</b>			<b>CZECH REPUBLIC 0.7%</b>		
<b>ARGENTINA 0.3%</b>			<b>Brazil Government International Bond</b>			<b>SOVEREIGN ISSUES 0.7%</b>		
<b>CORPORATE BONDS &amp; NOTES 0.0%</b>			10.250% due 01/10/2028 BRL 550 \$ 119			<b>Czech Republic Government Bond (e)</b>		
Banco Macro S.A.	ARS 5,100	\$ 32	12.500% due 01/05/2022	250	51	0.250% due 02/10/2027	CZK 8,200	\$ 337
YPF S.A.						1.000% due 06/26/2026	5,600	241
52.992% due 03/04/2021	320	3	<b>Total Brazil</b>		<b>170</b>	<b>Total Czech Republic</b>		<b>578</b>
		<b>35</b>	<b>(Cost \$4,288)</b>			<b>(Cost \$515)</b>		
<b>SOVEREIGN ISSUES 0.3%</b>			<b>CAYMAN ISLANDS 1.2%</b>			<b>DENMARK 0.3%</b>		
<b>Argentina Bocon</b>			<b>CORPORATE BONDS &amp; NOTES 1.2%</b>			<b>CORPORATE BONDS &amp; NOTES 0.3%</b>		
30.022% due 10/04/2022	1,282	17	<b>Avolon Holdings Funding Ltd.</b>			<b>Danske Bank A/S</b>		
<b>Argentina Treasury Bills</b>			5.500% due 01/15/2023			5.000% due 01/12/2022		
0.000% due 10/29/2020	2,081	31	<b>China Evergrande Group</b>			<b>Total Denmark</b>		
<b>Argentina Treasury Bond BONCER</b>			4.250% due 02/14/2023			<b>(Cost \$259)</b>		
1.300% due 08/05/2021 (a)	837	9	<b>Kaisa Group Holdings Ltd.</b>			<b>DOMINICAN REPUBLIC 2.0%</b>		
<b>Autonomous City of Buenos Aires Argentina</b>			9.375% due 06/30/2024			<b>SOVEREIGN ISSUES 2.0%</b>		
32.961% due 03/29/2024	17,076	142	<b>QNB Finance Ltd.</b>			<b>Dominican Republic International Bond</b>		
<b>Provincia de Buenos Aires</b>			2.705% due 07/18/2021			7.500% due 05/06/2021		
28.192% due 04/12/2025	50	0	<b>Sunac China Holdings Ltd.</b>			9.750% due 06/05/2026		
32.807% due 05/31/2022	176	1	7.875% due 02/19/2022			10.500% due 04/07/2023		
		<b>200</b>	<b>Total Cayman Islands</b>		<b>206</b>	10.750% due 08/11/2028		
<b>Total Argentina</b>		<b>235</b>	<b>(Cost \$515)</b>		<b>929</b>	10.750% due 11/08/2029		
<b>BERMUDA 0.1%</b>			<b>CHILE 3.6%</b>			11.000% due 12/04/2026		
<b>CORPORATE BONDS &amp; NOTES 0.1%</b>			<b>SOVEREIGN ISSUES 3.6%</b>			<b>Total Dominican Republic</b>		
<b>IHS Markit Ltd.</b>			<b>Bonos de la Tesoreria de la Republica en pesos</b>			<b>(Cost \$1,813)</b>		
5.000% due 11/01/2022	\$ 100	107	4.500% due 03/01/2021			7.500% due 01/24/2023		
<b>Total Bermuda</b>			4.700% due 09/01/2030			\$ 30		
<b>(Cost \$103)</b>		<b>107</b>	6.000% due 01/01/2043			<b>28</b>		
<b>BRAZIL 5.0%</b>			<b>CHINA 0.8%</b>			<b>Total El Salvador</b>		
<b>CORPORATE BONDS &amp; NOTES 4.8%</b>			<b>CORPORATE BONDS &amp; NOTES 0.5%</b>			<b>(Cost \$32)</b>		
<b>Banco BTG Pactual S.A.</b>			<b>Minmetals Bounteous Finance BVI Ltd.</b>			<b>FRANCE 0.9%</b>		
4.500% due 01/10/2025	600	590	3.500% due 07/30/2020			<b>CORPORATE BONDS &amp; NOTES 0.9%</b>		
8.300% due 08/15/2024	BRL 1,000	189	7.500% due 12/18/2021			<b>BPCE S.A.</b>		
<b>Banco Daycoval S.A.</b>			<b>Total Chile</b>			1.578% due 05/22/2022		
4.250% due 12/13/2024	\$ 450	442	<b>(Cost \$2,800)</b>		<b>2,731</b>	3.000% due 06/15/2022		
<b>Banco do Brasil S.A.</b>			<b>SOVEREIGN ISSUES 0.3%</b>			<b>Pernod Ricard S.A.</b>		
4.825% due 01/15/2025	200	207	<b>China Government International Bond</b>			4.450% due 01/15/2022		
<b>Banco Votorantim S.A.</b>			2.480% due 12/01/2020			200		
4.500% due 09/24/2024	200	201	<b>Total China</b>			RCI Banque S.A.		
<b>Centrais Eletricas Brasileiras S.A.</b>			<b>(Cost \$642)</b>			0.250% due 03/09/2023		
3.825% due 02/04/2025	200	196	<b>COLOMBIA 11.5%</b>			EUR 14		
<b>Itau Unibanco Holding S.A.</b>			<b>CORPORATE BONDS &amp; NOTES 0.1%</b>			<b>Total France</b>		
4.500% due 11/21/2029 (b)	300	285	<b>Empresas Publicas de Medellin ESP</b>			<b>(Cost \$678)</b>		
<b>Rede D'or Finance Sarl</b>			8.375% due 11/08/2027			<b>GERMANY 0.7%</b>		
4.500% due 01/22/2030	200	176	COP 372,000			<b>CORPORATE BONDS &amp; NOTES 0.7%</b>		
<b>Swiss Insured Brazil Power Finance Sarl</b>			<b>SOVEREIGN ISSUES 11.4%</b>			<b>Deutsche Bank AG</b>		
9.950% due 07/16/2032	BRL 4,900	1,022	<b>Colombia Government International Bond</b>			0.148% due 12/07/2020		
<b>Vale Overseas Ltd.</b>			7.750% due 04/14/2021			1.625% due 02/12/2021		
6.250% due 08/10/2026	\$ 100	118	<b>Colombian TES</b>			1.875% due 02/14/2022		
<b>Vale S.A.</b>			7.000% due 05/04/2022			4.250% due 10/14/2021		
3.750% due 01/10/2023	EUR 200	235	12,750,200			100		
		<b>3,659</b>	14,855,000			100		
			<b>8,715</b>			112		
			<b>Total Colombia</b>		<b>8,821</b>	113		
			<b>(Cost \$9,307)</b>			113		
						113		
						205		
						<b>Total Germany</b>		
						<b>(Cost \$541)</b>		
						<b>HONG KONG 0.7%</b>		
						<b>CORPORATE BONDS &amp; NOTES 0.7%</b>		
						<b>Eastern Creation II Investment Holdings Ltd.</b>		
						2.750% due 09/26/2020		
						300		
						301		

	PRINCIPAL AMOUNT (000s)	VALUE (000s)
<b>Huarong Finance II Co. Ltd.</b>		
3.625% due 11/22/2021	\$ 200	\$ 203
<b>Total Hong Kong (Cost \$503)</b>		<b>504</b>
<b>HUNGARY 3.2%</b>		
<b>SOVEREIGN ISSUES 3.2%</b>		
<b>Hungary Government Bond</b>		
1.500% due 08/24/2022	HUF 641,800	2,066
2.750% due 12/22/2026	109,500	374
3.000% due 08/21/2030	6,000	20
<b>Total Hungary (Cost \$2,487)</b>		<b>2,460</b>
<b>INDIA 0.8%</b>		
<b>CORPORATE BONDS &amp; NOTES 0.8%</b>		
<b>Muthoot Finance Ltd.</b>		
4.400% due 09/02/2023	\$ 200	192
<b>Shriram Transport Finance Co. Ltd.</b>		
5.950% due 10/24/2022	200	183
<b>State Bank of India</b>		
4.000% due 01/24/2022	200	205
<b>Total India (Cost \$607)</b>		<b>580</b>
<b>IRELAND 0.3%</b>		
<b>CORPORATE BONDS &amp; NOTES 0.3%</b>		
<b>SMBC Aviation Capital Finance DAC</b>		
3.000% due 07/15/2022	200	201
<b>Total Ireland (Cost \$200)</b>		<b>201</b>
<b>ITALY 0.1%</b>		
<b>CORPORATE BONDS &amp; NOTES 0.1%</b>		
<b>Banca Carige SpA</b>		
1.218% due 05/25/2022	EUR 100	113
<b>Total Italy (Cost \$111)</b>		<b>113</b>
<b>JAPAN 2.9%</b>		
<b>CORPORATE BONDS &amp; NOTES 2.9%</b>		
<b>Japan Tobacco, Inc.</b>		
2.000% due 04/13/2021	\$ 200	202
<b>Mitsubishi Corp.</b>		
2.625% due 07/14/2022	200	206
<b>Mitsubishi UFJ Lease &amp; Finance Co. Ltd.</b>		
2.852% due 09/19/2022	800	616
3.406% due 02/28/2022	800	619
3.960% due 09/19/2023	200	215
<b>Panasonic Corp.</b>		
2.536% due 07/19/2022	200	206
<b>Suntory Holdings Ltd.</b>		
2.550% due 09/28/2022	200	206
<b>Total Japan (Cost \$2,220)</b>		<b>2,270</b>
<b>LUXEMBOURG 0.4%</b>		
<b>CORPORATE BONDS &amp; NOTES 0.4%</b>		
<b>Gazprom PJSC Via Gaz Capital S.A.</b>		
6.510% due 03/07/2022	100	107

	PRINCIPAL AMOUNT (000s)	VALUE (000s)
<b>Sberbank of Russia Via SB Capital S.A.</b>		
5.125% due 10/29/2022	\$ 200	\$ 211
<b>Total Luxembourg (Cost \$314)</b>		<b>318</b>
<b>MAI AYSIA 2.0%</b>		
<b>SOVEREIGN ISSUES 2.0%</b>		
<b>Malaysia Government International Bond</b>		
3.659% due 10/15/2020	MVR 6,600	1,548
<b>Total Malaysia (Cost \$1,556)</b>		<b>1,548</b>
<b>MAURITIUS 0.3%</b>		
<b>CORPORATE BONDS &amp; NOTES 0.3%</b>		
<b>Greenko Solar Mauritius Ltd.</b>		
5.950% due 07/29/2026	\$ 200	198
<b>Total Mauritius (Cost \$201)</b>		<b>198</b>
<b>MEXICO 13.0%</b>		
<b>CORPORATE BONDS &amp; NOTES 1.0%</b>		
<b>Petroleos Mexicanos</b>		
7.190% due 09/12/2024	MXN 18,800	693
7.650% due 11/24/2021	600	25
		<b>718</b>
<b>SOVEREIGN ISSUES 12.0%</b>		
<b>Mexico Government International Bond</b>		
8.500% due 06/09/2022	82,000	3,674
7.250% due 12/09/2021	72,900	3,268
8.000% due 12/07/2023	48,100	2,298
		<b>9,240</b>
<b>Total Mexico (Cost \$10,960)</b>		<b>9,958</b>
<b>NETHERLANDS 0.3%</b>		
<b>CORPORATE BONDS &amp; NOTES 0.3%</b>		
<b>Mylan NV</b>		
3.150% due 06/15/2021	\$ 100	102
<b>Volkswagen International Finance NV</b>		
4.000% due 08/12/2020	100	100
<b>Total Netherlands (Cost \$201)</b>		<b>202</b>
<b>PERU 1.9%</b>		
<b>CORPORATE BONDS &amp; NOTES 0.2%</b>		
<b>Banco de Credito del Peru</b>		
4.650% due 09/17/2024	FEN 400	116
4.850% due 10/30/2020	54	16
		<b>132</b>
<b>SOVEREIGN ISSUES 1.7%</b>		
<b>Peru Government International Bond</b>		
8.200% due 08/12/2026	3,700	1,353
<b>Total Peru (Cost \$1,533)</b>		<b>1,465</b>
<b>POLAND 0.7%</b>		
<b>SOVEREIGN ISSUES 0.7%</b>		
<b>Poland Government International Bond</b>		
0.690% due 05/25/2025	PLN 1,600	403
1.250% due 10/25/2030	700	175
<b>Total Poland (Cost \$537)</b>		<b>578</b>

	PRINCIPAL AMOUNT (000s)	VALUE (000s)
<b>RUSSIA 0.7%</b>		
<b>SOVEREIGN ISSUES 0.7%</b>		
<b>Russia Government International Bond</b>		
7.250% due 05/10/2034	RUB 2,400	\$ 37
7.650% due 04/10/2030	11,800	188
7.700% due 03/23/2033	2,400	36
7.950% due 10/07/2026	15,700	251
<b>Total Russia (Cost \$516)</b>		<b>514</b>
<b>SINGAPORE 0.2%</b>		
<b>CORPORATE BONDS &amp; NOTES 0.2%</b>		
<b>Medco Bell Pte Ltd.</b>		
6.375% due 01/30/2027	\$ 200	172
<b>Total Singapore (Cost \$197)</b>		<b>172</b>
<b>SOUTH AFRICA 3.1%</b>		
<b>CORPORATE BONDS &amp; NOTES 0.0%</b>		
<b>Eskom Holdings SOC Ltd.</b>		
0.000% due 12/31/2032	ZAR 4,300	40
<b>SOVEREIGN ISSUES 3.1%</b>		
<b>South Africa Government International Bond</b>		
8.900% due 01/31/2030	3,800	191
10.500% due 12/21/2026	32,900	2,156
		<b>2,347</b>
<b>Total South Africa (Cost \$2,797)</b>		<b>2,387</b>
<b>SOUTH KOREA 0.3%</b>		
<b>CORPORATE BONDS &amp; NOTES 0.3%</b>		
<b>Korea National Oil Corp.</b>		
2.125% due 04/14/2021	\$ 200	202
<b>Total South Korea (Cost \$199)</b>		<b>202</b>
<b>SUPRANATIONAL 0.3%</b>		
<b>SOVEREIGN ISSUES 0.3%</b>		
<b>Banque Ouest Africaine de Developpement</b>		
5.500% due 05/06/2021	200	205
<b>Total Supranational (Cost \$204)</b>		<b>205</b>
<b>UNITED KINGDOM 2.3%</b>		
<b>CORPORATE BONDS &amp; NOTES 2.0%</b>		
<b>BAT International Finance PLC</b>		
3.500% due 06/15/2022	100	105
<b>Imperial Brands Finance PLC</b>		
2.950% due 07/21/2020	200	200
3.750% due 07/21/2022	600	627
<b>Lloyds Banking Group PLC</b>		
1.106% due 06/21/2021	200	201
<b>Royal Bank of Scotland Group PLC</b>		
4.269% due 03/22/2025	200	218
<b>Standard Chartered PLC</b>		
1.510% due 09/10/2022	200	200
		<b>1,551</b>



	PRINCIPAL AMOUNT (000s)	VALUE (000s)
<b>SOVEREIGN ISSUES 0.3%</b>		
<b>Ukreximbank Via Biz Finance PLC</b>		
16.500% due 03/02/2021 UAH	6,000	\$ 227
<b>Total United Kingdom</b>		<b>1,778</b>
<b>(Cost \$1,734)</b>		
<b>UNITED STATES 15.7%</b>		
<b>ASSET-BACKED SECURITIES 1.9%</b>		
<b>Credit Acceptance Auto Loan Trust</b>		
2.380% due 11/15/2028	\$ 250	255
<b>DT Auto Owner Trust</b>		
2.170% due 05/15/2023	164	165
<b>ECMC Group Student Loan Trust</b>		
1.235% due 05/25/2067	64	63
<b>GLS Auto Receivables Issuer Trust</b>		
2.470% due 11/15/2023	350	355
<b>Navigent Private Education Refi Loan Trust</b>		
0.485% due 12/15/2059	9	9
<b>Nelnet Student Loan Trust</b>		
1.035% due 02/25/2066	73	71
<b>SLM Private Education Loan Trust</b>		
1.885% due 03/15/2032	278	279
<b>Upstart Securitization Trust</b>		
2.322% due 04/22/2030	262	263
		<b>1,460</b>
<b>BANK LOAN OBLIGATIONS 0.4%</b>		
<b>Pacific Gas and Electric Co.</b>		
2.440% due 12/31/2020	300	299
<b>CORPORATE BONDS &amp; NOTES 12.9%</b>		
<b>AbbVie, Inc.</b>		
2.900% due 11/06/2022	200	210
3.200% due 11/06/2022	100	105
5.800% due 12/15/2021	250	263
<b>Activision Blizzard, Inc.</b>		
2.600% due 06/15/2022	100	104
<b>American Tower Corp.</b>		
2.250% due 01/15/2022	100	102
3.000% due 06/15/2023	100	107
3.500% due 01/31/2023	100	107
<b>Aviation Capital Group LLC</b>		
2.875% due 01/20/2022	200	191
3.875% due 05/01/2023	100	95
<b>Bank of America Corp.</b>		
2.295% due 01/20/2023	100	101
<b>BAT Capital Corp.</b>		
2.764% due 08/15/2022	200	207
<b>Bayer U.S. Finance II LLC</b>		
2.750% due 07/15/2021	50	51
3.500% due 06/25/2021	200	205
<b>Bayer U.S. Finance LLC</b>		
3.000% due 10/08/2021	400	411
<b>Broadcom, Inc.</b>		
3.125% due 10/15/2022	100	104
<b>Campbell Soup Co.</b>		
3.300% due 03/15/2021	100	102
<b>Charter Communications Operating LLC</b>		
4.464% due 07/23/2022	100	107
<b>Cigna Corp.</b>		
3.050% due 11/30/2022	200	211

	PRINCIPAL AMOUNT (000s)	VALUE (000s)
<b>Citigroup, Inc.</b>		
1.466% due 05/17/2024	\$ 100	\$ 100
2.700% due 10/27/2022	250	261
<b>Conagra Brands, Inc.</b>		
3.800% due 10/22/2021	200	208
<b>Constellation Brands, Inc.</b>		
2.650% due 11/07/2022	300	313
<b>Crown Castle International Corp.</b>		
4.875% due 04/15/2022	100	107
<b>CVS Health Corp.</b>		
3.500% due 07/20/2022	100	105
<b>Dell International LLC</b>		
4.420% due 06/15/2021	200	206
<b>Delta Air Lines 2007-1 Class A Pass-Through Trust</b>		
8.821% due 08/10/2022	40	39
<b>Duquesne Light Holdings, Inc.</b>		
5.900% due 12/01/2021	171	180
<b>eBay, Inc.</b>		
2.600% due 07/15/2022	100	103
3.800% due 03/09/2022	100	105
<b>EMD Finance LLC</b>		
2.950% due 03/19/2022	250	258
<b>Energy Corp.</b>		
4.000% due 07/15/2022	100	106
<b>Ford Motor Credit Co. LLC</b>		
3.550% due 10/07/2022	200	195
3.937% due 01/07/2021	200	197
<b>Fresenius Medical Care U.S. Finance, Inc.</b>		
5.750% due 02/15/2021	200	206
<b>General Electric Co.</b>		
3.100% due 01/09/2023	100	105
<b>General Motors Co.</b>		
1.210% due 09/10/2021	300	287
<b>General Motors Financial Co., Inc.</b>		
2.170% due 04/09/2021	50	50
2.363% due 01/05/2023	100	96
<b>Goldman Sachs Group, Inc.</b>		
2.101% due 04/26/2022	250	251
<b>Goodman U.S. Finance One LLC</b>		
6.375% due 04/15/2021	46	48
<b>Harley-Davidson Financial Services, Inc.</b>		
2.550% due 06/09/2022	100	100
<b>Huntsman International LLC</b>		
5.125% due 11/15/2022	400	424
<b>International Lease Finance Corp.</b>		
5.875% due 08/15/2022	100	105
<b>Keurig Dr Pepper, Inc.</b>		
2.580% due 11/15/2021	100	102
<b>Komatsu Finance America, Inc.</b>		
2.437% due 09/11/2022	200	205
<b>Laboratory Corporation of America Holdings</b>		
3.200% due 02/01/2022	125	130
<b>Microchip Technology, Inc.</b>		
3.922% due 06/01/2021	100	102
<b>Navigent Corp.</b>		
8.625% due 07/26/2021	100	98
<b>NiSource, Inc.</b>		
2.650% due 11/17/2022	100	104

<b>Nissan Motor Acceptance Corp.</b>		
2.201% due 01/13/2022	\$ 100	\$ 96
<b>Occidental Petroleum Corp.</b>		
1.842% due 08/15/2022	200	184
<b>Penske Truck Leasing Co. LP</b>		
3.900% due 02/01/2024	100	107
<b>Reynolds American, Inc.</b>		
4.000% due 06/12/2022	100	106
<b>Ryder System, Inc.</b>		
2.500% due 09/01/2022	100	103
<b>Sempra Energy</b>		
0.763% due 03/15/2021	100	100
<b>Southern Co.</b>		
2.950% due 07/01/2023	100	106
<b>Sprint Communications, Inc.</b>		
6.000% due 11/15/2022	100	106
<b>Sprint Corp.</b>		
7.250% due 09/15/2021	100	105
7.875% due 09/15/2023	400	451
<b>Synchrony Bank</b>		
3.000% due 06/15/2022	250	255
<b>Wells Fargo &amp; Co.</b>		
3.069% due 01/24/2023	100	104
<b>Zimmer Biomet Holdings, Inc.</b>		
1.066% due 03/19/2021	100	100
3.375% due 11/30/2021	250	256
		<b>9,870</b>
<b>MORTGAGE-BACKED SECURITIES 0.5%</b>		
<b>Ellington Loan Acquisition Trust</b>		
1.235% due 05/25/2037	71	69
<b>GSA Home Equity Trust</b>		
6.002% due 11/25/2036	140	80
<b>RAAC Trust</b>		
0.985% due 02/25/2046	165	160
<b>Soundview Home Loan Trust</b>		
1.085% due 10/25/2037	105	88
		<b>397</b>
<b>Total United States</b>		<b>12,026</b>
<b>(Cost \$11,836)</b>		
<b>URUGUAY 0.2%</b>		
<b>SOVEREIGN ISSUES 0.2%</b>		
<b>Uruguay Government International Bond</b>		
9.875% due 06/20/2022 UYU	2,800	86
<b>Uruguay Monetary Regulation Bills</b>		
0.000% due 02/05/2021	3,000	68
<b>Total Uruguay</b>		<b>134</b>
<b>(Cost \$149)</b>		
<b>SHORT-TERM INSTRUMENTS 22.1%</b>		
<b>CERTIFICATES OF DEPOSIT 0.2%</b>		
<b>Lloyds Bank Corporate Markets PLC</b>		
1.820% due 10/26/2020	\$ 100	100
<b>SHORT-TERM NOTES 0.0%</b>		
<b>Pan American Energy LLC</b>		
30.267% due 02/26/2021 (c) ARS	295	3

	PRINCIPAL AMOUNT (000s)	VALUE (000s)
<b>TIME DEPOSITS 0.6%</b>		
<b>Australia and New Zealand Banking Group Ltd.</b>		
0.010% due 07/01/2020	\$ 86	\$ 86
<b>Bank of Nova Scotia</b>		
0.010% due 07/01/2020	85	85
0.020% due 07/02/2020	CAD 14	11
<b>BNP Paribas Bank</b>		
0.010% due 07/01/2020	\$ 9	9
0.040% due 07/02/2020	HKD 91	12
3.280% due 07/01/2020	ZAR 447	26
<b>Brown Brothers Harriman &amp; Co.</b>		
(0.250%) due 07/01/2020	¥ 1	0
0.040% due 07/02/2020	HKD 24	3
3.280% due 07/01/2020	ZAR 41	2
<b>Citibank N.A.</b>		
0.010% due 07/01/2020	\$ 43	43
<b>DBS Bank Ltd.</b>		
0.010% due 07/01/2020	2	2
<b>JPMorgan Chase Bank N.A.</b>		
0.010% due 07/01/2020	86	86
<b>MUFG Bank Ltd.</b>		
(0.250%) due 07/01/2020	¥ 185	2
<b>National Australia Bank Ltd.</b>		
(0.100%) due 07/01/2020	AUD 2	1
0.010% due 07/01/2020	\$ 1	1
<b>Royal Bank of Canada</b>		
0.020% due 07/02/2020	CAD 14	10
<b>Sumitomo Mitsui Banking Corp.</b>		
(0.680%) due 07/01/2020	EUR 1	1
(0.250%) due 07/01/2020	¥ 19	0
0.010% due 07/01/2020	\$ 6	6
<b>Sumitomo Mitsui Trust Bank Ltd.</b>		
(0.250%) due 07/01/2020	¥ 3,860	34
0.010% due 07/01/2020	GBP 1	1
0.010% due 07/01/2020	\$ 40	40
<b>The Hongkong and Shanghai Banking Corp Ltd.</b>		
0.040% due 07/02/2020	HKD 179	23
		<u>484</u>
<b>CHILE TREASURY BILLS 1.0%</b>		
0.234% due 01/15/2021 (c)	CLP 640,000	779
<b>JAPAN TREASURY BILLS 8.0%</b>		
(0.157%) due 07/13/2020 (c)	¥ 666,300	6,176
<b>SOUTH AFRICA TREASURY BILLS (c) 9.5%</b>		
4.470% due 12/09/2020	ZAR 22,500	1,275
6.850% due 08/19/2020	67,500	3,867
7.048% due 07/29/2020	38,000	2,182
		<u>7,324</u>
<b>U.S. TREASURY BILLS 2.8%</b>		
0.007% due 03/24/2020 (d)	\$ 1,500	1,499
0.105% due 08/06/2020 (c)	600	600
		<u>2,099</u>
<b>Total Short-Term Instruments</b>		<u>16,965</u>
<b>(Cost \$18,009)</b>		
<b>Total Investments in Securities 98.6%</b>	<b>\$ 75,708</b>	
<b>(Cost \$79,518)</b>		
<b>Financial Derivative</b>		
<b>Instruments (f)(g) 2.4%</b>		<b>1,849</b>
<b>(Cost or Premiums, net \$9)</b>		
<b>Other Assets and Liabilities, net (1.0%)</b>		<b>(736)</b>
<b>Net Assets 100.0%</b>		<b>\$ 76,821</b>

## NOTES TO SCHEDULE OF INVESTMENTS (AMOUNTS IN THOUSANDS\*, EXCEPT NUMBER OF CONTRACTS):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.  
 (a) Principal amount of security is adjusted for inflation.  
 (b) Contingent convertible security.  
 (c) Coupon represents a yield to maturity.  
 (d) Coupon represents a weighted average yield to maturity.

## BORROWINGS AND OTHER FINANCING TRANSACTIONS

## REVERSE REPURCHASE AGREEMENTS:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date		Amount Borrowed <sup>(1)</sup>	Payable for Reverse Repurchase Agreements
JML	0.600%	06/11/2020	07/13/2020	CZK	(12,781)	\$ (539)
<b>Total Reverse Repurchase Agreements</b>						<b>\$ (539)</b>

## CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

	Remaining Contractual Maturity of the Agreements				Total
	Overnight and Continuous	Up to 30 days	31-90 days	Greater Than 90 days	
<b>Reverse Repurchase Agreements</b>					
Non-U.S. Government Debt	\$ 0	\$ (539)	\$ 0	\$ 0	\$ (539)
<b>Total Reverse Repurchase Agreements</b>	<b>\$ 0</b>	<b>\$ (539)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (539)</b>
<b>Total Borrowings</b>	<b>\$ 0</b>	<b>\$ (539)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (539)</b>
<b>Payable for Reverse Repurchase Agreements</b>					<b>\$ (539)</b>

## BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of June 30, 2020:

- (e) Securities with an aggregate market value of \$578 have been pledged as collateral under the terms of the following master agreements as of June 30, 2020.

Counterparty	Repurchase Agreement Proceeds to be Received	Payable for Reverse Repurchase Agreements	Payable for Sale-Buyback Transactions	Payable for Short Sales	Total Borrowings and Other Financing Transactions	Collateral Pledged/(Received)	Net Exposure <sup>(2)</sup>
Global/Master Repurchase Agreement							
JML	\$ 0	\$ (539)	\$ 0	\$ 0	\$ (539)	\$ 578	\$ 39
<b>Total Borrowings and Other Financing Transactions</b>	<b>\$ 0</b>	<b>\$ (539)</b>	<b>\$ 0</b>	<b>\$ 0</b>			

<sup>(1)</sup> The average amount of borrowings outstanding during the period ended June 30, 2020 was \$112 at a weighted average interest rate of 1.446%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.

<sup>(2)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 6, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

## (f) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

## FUTURES CONTRACTS:

Description	Type	Expiration Month	# of Contracts	Unrealized Appreciation/(Depreciation)	Variation Margin	
					Asset	Liability
U.S. Treasury 10-Year Note September Futures	Short	09/2020	1	\$ 0	\$ 0	\$ 0
<b>Total Futures Contracts</b>				<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

## SWAP AGREEMENTS:

## INTEREST RATE SWAPS

Pay/Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Market Value	Unrealized Appreciation/(Depreciation)	Variation Margin	
								Asset	Liability
Receive	3-Month USD-LIBOR		2.000%	12/16/2020	\$ 2,300	\$ (20)	\$ (47)	\$ 3	\$ 0
Receive	3-Month USD-LIBOR		1.500%	12/16/2021	4,300	(81)	(84)	0	(13)
Receive	3-Month USD-LIBOR		2.500%	12/16/2021	500	(17)	(6)	0	0

## INTEREST RATE SWAPS (Cont.)

Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Market Value	Unrealized Appreciation/ (Depreciation)	Variation Margin Asset	Variation Margin Liability
Floating Rate							\$	\$
Receive	3-Month USD-LIBOR	2.750%	12/19/2021	\$ 1,050	\$ (52)	\$ (48)	\$ 0	\$ (9)
Receive	3-Month USD-LIBOR	2.500%	12/18/2022	6,800	(388)	(178)	0	(5)
Receive	3-Month USD-LIBOR	2.750%	12/19/2023	1,010	(99)	(107)	0	(9)
Receive	3-Month USD-LIBOR	1.500%	12/18/2024	180	(10)	(8)	0	0
Receive	3-Month USD-LIBOR	1.250%	06/17/2025	2,000	(93)	(110)	1	0
Receive	3-Month ZAR-SA-JIBOR	6.670%	12/13/2022	ZAR 25,700	(97)	(97)	0	0
Receive	3-Month ZAR-SA-JIBOR	6.665%	01/09/2023	12,100	(47)	(47)	0	0
Pay	3-Month ZAR-SA-JIBOR	6.410%	02/11/2023	37,300	134	134	0	0
Receive	3-Month ZAR-SA-JIBOR	7.250%	09/19/2023	2,800	(15)	(13)	0	0
Receive	3-Month ZAR-SA-JIBOR	6.855%	02/11/2026	37,400	(156)	(156)	3	0
Receive	3-Month ZAR-SA-JIBOR	7.460%	03/06/2030	1,300	(3)	(3)	0	0
Receive	3-Month ZAR-SA-JIBOR	7.490%	03/06/2030	1,200	(3)	(3)	0	0
Receive	6-Month CZK-PRIBOR	0.765%	04/07/2026	CZK 14,400	(8)	(8)	0	(2)
Receive <sup>(1)</sup>	6-Month EURIBOR	0.300%	12/15/2022	EUR 400	(1)	0	0	0
Receive	6-Month HUF-BUBOR	1.090%	05/15/2022	HUF 62,600	(2)	(2)	0	0
Receive	6-Month HUF-BUBOR	0.840%	05/26/2022	710,900	(7)	(7)	2	0
Receive	6-Month HUF-BUBOR	1.250%	09/19/2023	124,900	(10)	(11)	1	0
Receive	6-Month PLN-WIBOR	0.655%	05/21/2025	PLN 1,500	(2)	(2)	0	0
Receive	6-Month PLN-WIBOR	0.860%	06/09/2030	500	(2)	(2)	0	0
Receive	7-Day China Fixing Repo Rate	1.860%	05/07/2025	CNY 7,800	25	3	0	0
Receive	BRL-CDI-Compounded	4.500%	01/04/2021	BRL 11,800	(32)	(33)	1	0
Pay	BRL-CDI-Compounded	5.000%	01/04/2021	12,900	49	30	4	0
Receive	BRL-CDI-Compounded	6.910%	01/04/2021	900	(7)	(7)	0	0
Receive	BRL-CDI-Compounded	6.930%	01/04/2021	100	(1)	(1)	0	0
Pay	BRL-CDI-Compounded	7.050%	01/04/2021	1,100	9	9	0	0
Receive	BRL-CDI-Compounded	8.860%	01/04/2021	1,100	(20)	(18)	0	(1)
Receive	BRL-CDI-Compounded	9.350%	01/04/2021	300	(6)	(6)	0	0
Receive	BRL-CDI-Compounded	3.980%	01/03/2022	6,100	(18)	(2)	0	(1)
Receive	BRL-CDI-Compounded	4.000%	01/03/2022	12,500	(40)	(21)	0	(5)
Pay	BRL-CDI-Compounded	4.460%	01/03/2022	4,700	21	26	0	0
Pay	BRL-CDI-Compounded	4.500%	01/03/2022	5,700	26	26	0	0
Receive	BRL-CDI-Compounded	4.800%	01/03/2022	1,300	(7)	(1)	0	0
Receive	BRL-CDI-Compounded	11.030%	01/02/2023	300	(12)	(12)	0	0
Receive	BRL-CDI-Compounded	5.000%	01/02/2023	1,900	(10)	(12)	0	0
Pay	BRL-CDI-Compounded	5.250%	01/02/2023	6,200	37	37	1	0
Pay	BRL-CDI-Compounded	5.440%	01/02/2023	1,300	10	12	0	(2)
Pay	BRL-CDI-Compounded	5.780%	01/02/2023	400	4	4	0	0
Pay	BRL-CDI-Compounded	5.920%	01/02/2023	3,200	30	11	0	0
Pay	BRL-CDI-Compounded	6.675%	01/02/2023	600	8	3	1	0
Pay	BRL-CDI-Compounded	5.710%	01/02/2025	900	2	2	1	0
Pay	BRL-CDI-Compounded	6.010%	01/02/2025	700	3	3	1	0
Receive	BRL-CDI-Compounded	6.050%	01/02/2025	2,500	(12)	(24)	0	0
Receive	BRL-CDI-Compounded	6.710%	01/02/2025	100	(1)	(1)	0	0
Receive	BRL-CDI-Compounded	6.745%	01/02/2025	1,700	(17)	(17)	0	(1)
Pay	BRL-CDI-Compounded	6.810%	01/02/2025	800	8	8	1	0
Pay	BRL-CDI-Compounded	9.760%	01/02/2025	100	3	3	0	0
Receive	BRL-CDI-Compounded	10.090%	01/04/2027	400	(13)	(14)	0	0
Receive	BRL-CDI-Compounded	10.240%	01/04/2027	800	(20)	(10)	0	(3)
Pay	BRL-CDI-Compounded	6.140%	01/04/2027	1,100	(1)	(1)	1	0
Receive	BRL-CDI-Compounded	6.250%	01/04/2027	600	0	0	0	(1)
Receive	BRL-CDI-Compounded	6.450%	01/04/2027	700	(1)	(1)	0	(1)
Receive	BRL-CDI-Compounded	6.500%	01/04/2027	1,200	(1)	(1)	0	(1)
Receive	BRL-CDI-Compounded	6.520%	01/04/2027	5,500	(18)	(9)	0	(7)
Receive	BRL-CDI-Compounded	6.950%	01/04/2027	1,100	(8)	2	0	(3)
Pay	BRL-CDI-Compounded	6.960%	01/04/2027	1,700	12	12	1	0
Pay	BRL-CDI-Compounded	7.800%	01/04/2027	700	10	9	1	0
Receive	BRL-CDI-Compounded	9.600%	01/04/2027	1,000	(32)	(32)	0	(1)
Receive	Colombia IBR Overnight Interbank Reference Rate	4.360%	05/04/2022	COP 923,100	(10)	(10)	0	0
Receive	Colombia IBR Overnight Interbank Reference Rate	4.470%	05/04/2022	4,756,800	(58)	(58)	0	(1)
Receive	Colombia IBR Overnight Interbank Reference Rate	4.280%	10/10/2022	122,200	(2)	(2)	0	0
Receive	Colombia IBR Overnight Interbank Reference Rate	4.430%	10/25/2022	4,000,000	(56)	(56)	0	(1)



## INTEREST RATE SWAPS (Cont.)

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Market Value	Unrealized Appreciation/ (Depreciation)	Variation Margin	
							Asset	Liability
Receive	Colombia IBR Overnight Interbank Reference Rate	4.200%	07/24/2024	COP 14,855,000	\$ (208)	\$ (208)	\$ 1	\$ 0
Pay	Colombia IBR Overnight Interbank Reference Rate	4.485%	10/10/2024	78,600	1	1	0	0
Receive	Colombia IBR Overnight Interbank Reference Rate	3.800%	05/05/2025	888,200	(7)	(7)	0	(1)
Receive	Colombia IBR Overnight Interbank Reference Rate	3.975%	06/23/2027	5,400	0	0	0	0
Receive	IBMEXID	7.950%	07/30/2020	MXN 2,900	0	0	0	0
Pay	IBMEXID	6.510%	12/08/2021	36,100	48	48	1	0
Receive	IBMEXID	6.533%	12/09/2021	6,100	(8)	(8)	0	0
Pay	IBMEXID	6.535%	12/09/2021	25,400	34	34	1	0
Receive	IBMEXID	6.540%	12/09/2021	69,100	(120)	(120)	0	(3)
Receive	IBMEXID	6.545%	12/09/2021	38,300	(51)	(51)	0	(1)
Receive	IBMEXID	7.750%	01/15/2022	700	(2)	(1)	0	0
Receive	IBMEXID	5.575%	03/16/2022	3,300	(3)	(16)	0	0
Receive	IBMEXID	4.610%	06/17/2022	31,700	(5)	(5)	0	(1)
Receive	IBMEXID	4.550%	06/21/2022	51,000	(5)	(5)	0	(2)
Receive	IBMEXID	6.910%	11/15/2023	30,000	(183)	(7)	0	(2)
Pay	IBMEXID	6.580%	01/01/2025	6,500	22	22	1	0
Pay	IBMEXID	6.820%	01/02/2025	3,800	12	12	1	0
Receive	IBMEXID	6.835%	01/15/2025	4,000	(14)	(12)	0	0
Pay	IBMEXID	6.510%	02/24/2025	6,600	21	21	1	0
Pay	IBMEXID	6.415%	02/25/2025	1,200	4	4	0	0
Pay	IBMEXID	6.100%	02/26/2025	700	2	2	0	0
Receive	IBMEXID	6.855%	03/20/2025	2,100	(8)	(8)	0	0
Receive	IBMEXID	5.130%	05/14/2025	11,600	(7)	(7)	0	(1)
Receive	IBMEXID	8.463%	01/17/2029	1,700	(16)	(16)	0	0
Pay	IBMEXID	6.930%	12/27/2029	2,700	11	11	1	0
Receive	IBMEXID	6.618%	01/18/2030	3,700	(13)	(13)	0	(1)
Receive	IBMEXID	6.800%	02/26/2030	3,100	(10)	(12)	0	(1)
Pay	IBMEXID	6.320%	01/07/2032	1,100	11	11	0	0
Receive	IBMEXID	6.463%	05/16/2040	600	0	0	0	0
Receive	Sincofi Chile Interbank Rate Average	1.870%	01/14/2022	CLP 274,200	(9)	(9)	0	0
Receive	Sincofi Chile Interbank Rate Average	1.875%	01/14/2022	292,100	(9)	(9)	0	0
Receive	Sincofi Chile Interbank Rate Average	1.755%	10/16/2022	300,000	(11)	(11)	0	0
Receive	Sincofi Chile Interbank Rate Average	1.900%	03/01/2023	195,000	(9)	(9)	0	0
Receive	Sincofi Chile Interbank Rate Average	1.985%	03/01/2023	1,675,300	(83)	(83)	1	0
Receive	Sincofi Chile Interbank Rate Average	2.110%	03/01/2023	280,000	(15)	(15)	0	0
Pay	Sincofi Chile Interbank Rate Average	2.120%	03/01/2023	350,000	(19)	(19)	0	0
Pay	Sincofi Chile Interbank Rate Average	1.180%	03/19/2023	1,300,000	26	26	0	0
Pay	Sincofi Chile Interbank Rate Average	1.163%	03/27/2023	479,800	9	9	0	0
Pay	Sincofi Chile Interbank Rate Average	1.200%	03/27/2023	138,600	3	3	0	0
Pay	Sincofi Chile Interbank Rate Average	0.975%	04/03/2023	150,000	2	2	0	0
Pay	Sincofi Chile Interbank Rate Average	1.070%	04/07/2023	697,000	14	14	0	0
Receive	Sincofi Chile Interbank Rate Average	1.980%	06/28/2023	287,800	(16)	(16)	0	0
Receive	Sincofi Chile Interbank Rate Average	2.020%	08/30/2023	326,300	(18)	(18)	0	0
Receive	Sincofi Chile Interbank Rate Average	2.565%	12/04/2024	82,000	(8)	(8)	0	0
Receive	Sincofi Chile Interbank Rate Average	2.580%	12/04/2024	83,000	(8)	(8)	0	0

## INTEREST RATE SWAPS (Cont.)

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Market Value	Unrealized Appreciation/ (Depreciation)	Variation Margin		
							Asset	Liability	
Receive	Sincofi Chile Interbank Rate Average	2.635%	12/04/2024	CLP 66,000	\$ (6)	\$ (6)	\$ 0	\$ 0	
Receive	Sincofi Chile Interbank Rate Average	2.650%	12/04/2024	67,000	(7)	(7)	0	0	
Pay	Sincofi Chile Interbank Rate Average	2.780%	12/09/2024	68,000	7	7	0	0	
Pay	Sincofi Chile Interbank Rate Average	2.510%	01/14/2025	235,500	21	21	0	0	
Pay	Sincofi Chile Interbank Rate Average	2.383%	02/05/2025	226,000	19	19	0	0	
Receive	Sincofi Chile Interbank Rate Average	1.935%	03/10/2025	254,100	(14)	(14)	0	0	
Receive	Sincofi Chile Interbank Rate Average	1.940%	03/10/2025	127,100	(7)	(7)	0	0	
Pay	Sincofi Chile Interbank Rate Average	2.545%	02/05/2026	90,000	8	8	0	0	
Receive	Sincofi Chile Interbank Rate Average	2.640%	03/01/2026	289,000	(28)	(28)	0	0	
Pay	Sincofi Chile Interbank Rate Average	2.020%	04/30/2026	325,000	16	16	0	0	
Pay	Sincofi Chile Interbank Rate Average	1.950%	05/05/2026	308,800	13	13	0	0	
Pay	Sincofi Chile Interbank Rate Average	1.684%	06/04/2027	254,700	2	2	0	(1)	
Receive	Sincofi Chile Interbank Rate Average	1.715%	06/04/2027	50,800	0	0	0	0	
Pay	Sincofi Chile Interbank Rate Average	3.215%	01/14/2030	129,000	(19)	(19)	0	0	
Pay	Sincofi Chile Interbank Rate Average	3.120%	02/05/2030	29,000	4	4	0	0	
Pay	Sincofi Chile Interbank Rate Average	2.080%	06/01/2030	50,000	0	0	0	0	
Pay	Sincofi Chile Interbank Rate Average	2.110%	06/01/2030	20,000	0	0	0	0	
<b>Total Swaps Agreements</b>						<b>\$ (1,781)</b>	<b>\$ (1,428)</b>	<b>\$ 31</b>	<b>\$ (71)</b>

## FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of June 30, 2020:

**Cash of \$612 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of June 30, 2020. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.**

	Financial Derivative Assets				Financial Derivative Liabilities			
	Market Value	Variation Margin			Market Value	Variation Margin		
		Purchased	Asset			Written	Liability	
			Options	Futures			Swap Agreements	Total
<b>Total Exchange-Traded or Centrally Cleared</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 31</b>	<b>\$ 31</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (71)</b>	<b>\$ (71)</b>

<sup>64</sup> This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

## (g) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

## FORWARD FOREIGN CURRENCY CONTRACTS:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/Depreciation)	
				Asset	Liability
BOA	07/2020	BRL	1,427	\$ 264	\$ 4
BOA	07/2020	\$	273	BRL 1,427	0
BOA	07/2020	\$	268	RUB 20,833	24
BOA	07/2020	\$	1,924	TRY 13,088	0
BOA	07/2020	\$	617	\$ 4,242	0
BOA	07/2020	\$	236	\$ 1,827	1
BOA	07/2020	\$	1,328	ZAR 25,166	119
BOA	07/2020	ZAR	702	\$ 37	0

## FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/Depreciation			
				Asset	Liability		
BDA	08/2020	CZK	922	\$	0	\$	0
BDA	08/2020	\$	110	RUB	7,638	0	(3)
BDA	08/2020	ZAR	67,500	\$	4,419	555	0
BDA	09/2020	CNH	1,796		251	0	(2)
BDA	09/2020	NGN	2,870		7	0	0
BPS	07/2020	BRL	33,923		6,210	32	0
BPS	07/2020	CLP	25,840		32	0	0
BPS	07/2020	EUR	592		656	0	(6)
BPS	07/2020	\$	6,331	BRL	33,923	0	(153)
BPS	07/2020		1,145	RUB	79,807	0	(27)
BPS	07/2020		736	TRY	5,060	0	(2)
BPS	07/2020		197	ZAR	3,492	4	0
BPS	07/2020	ZAR	588	\$	31	0	(3)
BPS	08/2020	CZK	653		26	0	0
BPS	08/2020	TRY	207		22	0	(8)
BPS	08/2020	\$	280	RUB	19,621	0	(6)
BRC	07/2020	MXN	32,669	\$	1,439	30	0
BRC	07/2020	TRY	1,597		233	0	0
BRC	09/2020	IDR	1,423,517		94	0	(3)
BRC	09/2020	\$	29	THB	883	1	0
BRC	12/2020		968	MXN	21,412	0	(60)
BSS	07/2020		61	CLP	49,647	0	(1)
BSS	01/2021	CLP	639,967	\$	783	0	(1)
CBK	07/2020	COP	5,561,813		1,534	49	0
CBK	07/2020	PEN	3,621		1,114	33	0
CBK	07/2020		4,130		1,207	39	0
CBK	07/2020		2,723		792	22	0
CBK	07/2020		1,950		582	11	0
CBK	07/2020	\$	31	CLP	24,807	0	0
CBK	07/2020		6	HUF	1,964	0	0
CBK	07/2020		559	PEN	1,950	0	(6)
CBK	07/2020		1,410	ZAR	25,842	80	(3)
CBK	08/2020	PEN	248	\$	72	2	0
CBK	08/2020		2,266		663	23	0
CBK	08/2020	\$	9,941	PEN	34,240	0	(262)
CBK	08/2020		281	RON	1,295	11	0
CBK	08/2020		326	RUB	22,392	0	(13)
CBK	09/2020	IDR	1,911,715	\$	133	3	0
CBK	09/2020	PEN	2,672		847	36	0
CBK	09/2020		1,228		349	4	0
CBK	09/2020	\$	626	PEN	2,155	0	(18)
CBK	09/2020		26		89	0	(1)
CBK	12/2020	ZAR	22,500	\$	1,314	40	0
DUB	07/2020	BRL	32,511		6,163	242	0
DUB	07/2020	\$	5,937	BRL	32,511	0	(16)
DUB	08/2020	TRY	193	\$	20	0	(8)
DUB	08/2020	\$	6,157	BRL	32,511	0	(244)
DUB	10/2020		589	PEN	2,035	0	(14)
FBF	08/2020	TRY	170	\$	18	0	(6)
GLM	07/2020	BRL	1,043		198	8	0
GLM	07/2020	CLP	7,316		9	0	0
GLM	07/2020	JPY	666,300		6,156	0	(20)
GLM	07/2020	\$	180	BRL	1,043	0	(1)
GLM	07/2020		213	MXN	4,660	0	(11)
GLM	07/2020		818	RUB	62,445	57	0
GLM	07/2020		637		47,305	25	0
GLM	07/2020		759	TRY	5,205	0	(3)
GLM	07/2020		887	ZAR	16,414	57	0
GLM	07/2020	ZAR	584	\$	30	0	(2)
GLM	08/2020	UAH	6,174		227	0	(2)
GLM	08/2020	\$	291	RUB	19,447	0	(9)
GLM	09/2020	DOP	38,187	\$	612	0	0
GLM	09/2020		22,603		392	0	0
GLM	09/2020		20,716		350	0	0
HUS	07/2020	COP	839,552		224	0	0
HUS	07/2020	\$	263	RUB	18,407	0	(5)
HUS	07/2020		623	ZAR	11,489	38	0

## FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/Depreciation	
				Asset	Liability
HUS	08/2020	\$ 2,542	RON 11,404	\$ 95	\$ 0
HUS	09/2020	CNY 452	\$ 63	0	(1)
HUS	09/2020	NGN 46,350	120	4	0
HUS	09/2020	PLN 689	252	2	0
HUS	09/2020	\$ 184	IDR 2,392,596	0	(2)
HUS	09/2020	367	INR 27,830	0	(2)
HUS	09/2020	60	NGN 23,175	0	(2)
HUS	09/2020	77	30,096	0	(2)
HUS	02/2021	HKD 1,937	\$ 249	0	(1)
HUS	03/2021	CLP 2,052,811	2,586	75	0
HUS	04/2021	COP 688,646	174	0	(9)
HUS	01/2022	BRL 392	53	0	(1)
IND	07/2020	HUF 43,348	128	0	(9)
IND	07/2020	41,587	123	0	(9)
IND	07/2020	\$ 51	ZAR 865	0	(1)
IND	07/2020	ZAR 38,000	\$ 2,570	390	0
JPM	07/2020	TRY 1,661	270	0	(2)
JPM	07/2020	\$ 76	TRY 552	5	0
JPM	07/2020	1,940	13,223	0	(15)
JPM	07/2020	386	2,622	0	(5)
JPM	07/2020	1,083	ZAR 19,516	53	0
JPM	07/2020	ZAR 550	\$ 30	0	(2)
JPM	08/2020	\$ 4,576	RON 20,641	199	0
JPM	08/2020	529	RUB 36,920	0	(13)
JPM	09/2020	NGN 23,130	\$ 60	2	0
JPM	09/2020	23,094	60	2	0
JPM	09/2020	\$ 192	IDR 2,771,136	0	(4)
JPM	09/2020	110	NGN 42,254	0	(4)
MYI	07/2020	HUF 82,109	\$ 243	0	(17)
MYI	07/2020	ZAR 20,688	1,217	27	0
MYI	09/2020	PLN 1,265	321	2	0
MYI	09/2020	\$ 7,474	IDR 113,546,987	224	0
SCX	07/2020	CLP 203,455	\$ 281	13	0
SCX	07/2020	TRY 1,587	232	0	0
SCX	07/2020	\$ 708	TRY 4,908	5	0
SCX	09/2020	7,339	INR 582,636	51	0
SCX	10/2020	MYR 5,600	\$ 1,543	8	0
SOG	07/2020	HUF 44,686	132	0	(10)
SOG	07/2020	\$ 371	ZAR 6,884	25	0
SSB	07/2020	HUF 551,951	\$ 1,719	0	(30)
SSB	07/2020	27,884	82	0	(6)
SSB	07/2020	MXN 53,290	2,379	80	0
UAG	07/2020	\$ 1,743	RUB 126,211	43	(20)
UAG	08/2020	116	RON 505	0	0
UAG	08/2020	677	RUB 47,967	0	(7)
<b>Total Forward Foreign Currency Contracts</b>				<b>\$ 2,855</b>	<b>\$ (1,129)</b>

## WRITTEN OPTIONS:

## CREDIT DEFAULT SWAPIONS

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premiums (Received)	Market Value
GST	Put - CDX IG-33 Index	Sell	2.500%	01/20/2021	200	\$ 0	\$ 0
GST	Put - iTraxx Europe Series 32 Index	Sell	2.500%	01/20/2021	100	0	0
						\$ 0	\$ 0

## FOREIGN CURRENCY OPTIONS

Counterparty	Description	Strike Price	Expiration Date	Notional Amount <sup>(2)</sup>	Premiums (Received)	Market Value
BPS	Call - OTC U.S. dollar versus Turkish lira	TRY 13.000	09/26/2020	100	\$ (8)	\$ 0
DUB	Call - OTC U.S. dollar versus Turkish lira	13.000	08/27/2020	100	(9)	0
FBF	Call - OTC U.S. dollar versus Turkish lira	13.000	08/26/2020	100	(8)	0
					\$ (25)	\$ 0
<b>Total Written Options</b>					<b>\$ (25)</b>	<b>\$ 0</b>



## SWAP AGREEMENTS:

## CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - BUY PROTECTION

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Implied Credit Spread at June 30, 2020 <sup>(1)</sup>	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealized Appreciation/(Depreciation)	Swap Agreements, at Value		
							Asset	Liability		
BOA	Brazil Government International Bond	1.000%	12/20/2024	2.401%	\$ 600	\$ 9	\$ 26	\$ 35	\$ 0	
BRC	Brazil Government International Bond	1.000%	12/20/2024	2.401%	300	5	13	18	0	
JPM	Brazil Government International Bond	1.000%	12/20/2024	2.401%	900	18	36	54	0	
							\$ 32	\$ 75	\$ 107	\$ 0

## CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Implied Credit Spread at June 30, 2020 <sup>(1)</sup>	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealized Appreciation/(Depreciation)	Swap Agreements, at Value		
							Asset	Liability		
CBK	South Africa Government International Bond	1.000%	12/20/2020	1.373%	\$ 100	\$ 0	\$ (1)	\$ 0	\$ (1)	
GST	Brazil Government International Bond	1.000%	12/20/2020	0.789%	100	0	1	1	0	
GST	Brazil Government International Bond	1.000%	06/20/2021	1.103%	900	1	(2)	0	(1)	
GST	Indonesia Government International Bond	1.000%	12/20/2020	0.370%	300	2	(1)	1	0	
GST	Mexico Government International Bond	1.000%	12/20/2020	0.425%	300	0	0	0	0	
NGF	South Africa Government International Bond	1.000%	06/20/2021	1.635%	100	0	0	0	0	
							\$ 3	\$ (3)	\$ 2	\$ (2)

## CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date <sup>(1)</sup>	Notional Amount of Currency Received <sup>(2)</sup>	Notional Amount of Currency Delivered <sup>(2)</sup>	Premiums Paid/(Received)	Unrealized Appreciation/(Depreciation)	Swap Agreements, at Value		
							Asset	Liability		
GLM	Floating rate equal to 6-Month USD-LIBOR based on the notional amount of currency delivered	Fixed rate equal to 26.200% based on the notional amount of currency received	06/07/2027	ARS 898	\$ 20	\$ 0	\$ 13	\$ 13	\$ 0	
GLM	Floating rate equal to 6-Month USD-LIBOR based on the notional amount of currency delivered	Fixed rate equal to 33.250% based on the notional amount of currency received	05/30/2024	2,223	50	0	32	32	0	
							\$ 0	\$ 45	\$ 45	\$ 0

## INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealized Appreciation/(Depreciation)	Swap Agreements, at Value		
							Asset	Liability		
BOA	Receive	3-Month ILS-TELBOR	0.800%	04/24/2028	ILS 400	\$ 0	\$ (3)	\$ 0	\$ (3)	
BOA	Pay	7-Day China Fixing Repo Rate	2.953%	02/14/2025	CNY 3,000	0	4	4	0	
BPS	Pay	3-Month ILS-TELBOR	1.278%	08/01/2029	ILS 400	0	9	9	0	
BPS	Receive	Colombia IBR Overnight Interbank Reference Rate	4.745%	05/22/2022	COP 1,360,600	0	(18)	0	(18)	
GLM	Receive	Colombia IBR Overnight Interbank Reference Rate	4.860%	05/17/2021	1,107,000	0	(8)	0	(8)	
GLM	Pay	Sinacofi Chile Interbank Rate Average	3.538%	05/31/2022	CLP 89,500	0	7	7	0	
GLM	Receive	Sinacofi Chile Interbank Rate Average	3.570%	10/05/2022	83,200	(1)	(7)	0	(8)	
GLM	Receive	Sinacofi Chile Interbank Rate Average	2.015%	08/29/2023	295,400	0	(16)	0	(16)	
GLM	Pay	Sinacofi Chile Interbank Rate Average	4.040%	03/18/2029	1,100	0	0	0	0	
HUS	Pay	7-Day China Fixing Repo Rate	2.823%	01/15/2025	CNY 9,100	0	36	36	0	
SCX	Pay	3-Month Shanghai Interbank Offered Rate	2.970%	02/14/2025	3,000	0	4	4	0	
SCX	Pay	7-Day China Fixing Repo Rate	2.705%	08/08/2024	1,700	0	4	4	0	
							\$ (1)	\$ 12	\$ 64	\$ (53)
<b>Total Swap Agreements</b>							<b>\$ 34</b>	<b>\$ 128</b>	<b>\$ 218</b>	<b>\$ (55)</b>

## FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the market value of OTC financial derivative instruments and collateral pledged/(received) as of June 30, 2020:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Market Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure*
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
BDA	\$ 709	\$ 0	\$ 39	\$ 742	\$ (41)	\$ 0	\$ (3)	\$ (44)	\$ 898	\$ (710)	\$ (12)
BPS	36	0	9	45	(205)	0	(18)	(223)	(178)	0	(178)
BRC	31	0	18	49	(63)	0	0	(63)	(14)	0	(14)
BSS	0	0	0	0	(2)	0	0	(2)	(2)	0	(2)
CBK	353	0	0	353	(303)	0	(1)	(304)	49	(170)	(121)
DUB	242	0	0	242	(282)	0	0	(282)	(40)	0	(60)
FBF	0	0	0	0	(6)	0	0	(6)	(6)	0	(6)
GLM	147	0	52	199	(48)	0	(32)	(80)	119	(300)	(181)
GST	0	0	2	2	0	0	(1)	(1)	1	0	1
HUS	214	0	36	250	(25)	0	0	(25)	225	(70)	155
IND	390	0	0	390	(19)	0	0	(19)	371	(290)	81
JPM	261	0	54	315	(45)	0	0	(45)	270	(320)	(50)
MYI	253	0	0	253	(17)	0	0	(17)	236	(350)	(114)
NGF	0	0	0	0	0	0	0	0	0	0	0
SCX	77	0	8	85	0	0	0	0	85	0	85
SDG	25	0	0	25	(10)	0	0	(10)	15	0	15
SSB	80	0	0	80	(36)	0	0	(36)	44	0	44
UAG	43	0	0	43	(27)	0	0	(27)	16	0	16
<b>Total Over the Counter</b>	<b>\$ 2,955</b>	<b>\$ 0</b>	<b>\$ 218</b>	<b>\$ 3,073</b>	<b>\$ (1,128)</b>	<b>\$ 0</b>	<b>\$ (55)</b>	<b>\$ (1,184)</b>			

\* Notional amount represents the number of contracts.

① If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

② If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

③ Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues, U.S. Municipal issues and sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration in the referenced entity's credit business and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

④ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⑤ At the maturity date, the notional amount of the currency interest will be exchanged back for the notional amount of the currency delivered.

⑥ The notional amounts to be received or delivered may be determined and exchanged at a future date, based on the effective date of the cross-currency swap.

⑦ Net exposure represents the net receivable/payable that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

## FAIR VALUE OF FINANCIAL DERIVATIVE INSTRUMENTS

The following is a summary of the fair valuation of the Fund's derivative instruments categorized by risk exposure. See Note 7, Principal Risks, in the Notes to Financial Statements on risks of the Fund.

## Fair Values of Financial Derivative Instruments on the Statements of Assets and Liabilities as of June 30, 2020:

	Derivatives not accounted for as hedging instruments						Total
	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Contracts	Interest Rate Contracts		
<b>Financial Derivative Instruments - Assets</b>							
Exchange-traded or centrally cleared							
Futures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Swap Agreements	0	0	0	0	31	0	31
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 31	\$ 0	\$ 31
Over the counter							
Forward Foreign Currency Contracts	\$ 0	\$ 0	\$ 0	\$ 2,955	\$ 0	\$ 0	\$ 2,955
Swap Agreements	0	109	0	45	64	0	218
	\$ 0	\$ 109	\$ 0	\$ 2,900	\$ 64	\$ 0	\$ 3,073
	\$ 0	\$ 109	\$ 0	\$ 2,900	\$ 95	\$ 0	\$ 3,104

## Derivatives not accounted for as hedging instruments

	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Contracts	Interest Rate Contracts	Total
<b>Financial Derivative Instruments - Liabilities</b>						
Exchange-traded or centrally cleared						
Swap Agreements	\$ 0	\$ 0	\$ 0	\$ 0	\$ (71)	\$ (71)
Over the counter						
Forward Foreign Currency Contracts	\$ 0	\$ 0	\$ 0	\$ (1,129)	\$ 0	\$ (1,129)
Written Options	0	0	0	0	0	0
Swap Agreements	0	(2)	0	0	(53)	(55)
	\$ 0	\$ (2)	\$ 0	\$ (1,129)	\$ (53)	\$ (1,184)
	\$ 0	\$ (2)	\$ 0	\$ (1,129)	\$ (124)	\$ (1,255)

## The Effect of Financial Derivative Instruments on the Statements of Operations for the period ended June 30, 2020:

## Derivatives not accounted for as hedging instruments

	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Contracts	Interest Rate Contracts	Total
<b>Net Realized Gain (Loss) on Financial Derivative Instruments</b>						
Exchange-traded or centrally cleared						
Futures	\$ 0	\$ 0	\$ 0	\$ 0	\$ (33)	\$ (33)
Swap Agreements	0	(19)	0	0	(106)	(125)
	\$ 0	\$ (19)	\$ 0	\$ 0	\$ (139)	\$ (139)
Over the counter						
Forward Foreign Currency Contracts	\$ 0	\$ 0	\$ 0	\$ (2,337)	\$ 0	\$ (2,337)
Purchased Options	0	0	0	(5)	0	(5)
Written Options	0	11	0	17	0	28
Swap Agreements	0	(41)	0	(8)	2	(47)
	\$ 0	\$ (30)	\$ 0	\$ (2,333)	\$ 2	\$ (2,361)
	\$ 0	\$ (49)	\$ 0	\$ (2,333)	\$ (137)	\$ (2,519)

## Net Change in Unrealized Appreciation (Depreciation) on Financial Derivative Instruments

Exchange-traded or centrally cleared						
Futures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10	\$ 10
Swap Agreements	0	0	0	0	(1,238)	(1,238)
	\$ 0	\$ 0	\$ 0	\$ 0	\$ (1,228)	\$ (1,228)
Over the counter						
Forward Foreign Currency Contracts	\$ 0	\$ 0	\$ 0	\$ 1,286	\$ 0	\$ 1,286
Written Options	0	(1)	0	5	0	4
Swap Agreements	0	110	0	48	25	183
	\$ 0	\$ 109	\$ 0	\$ 1,339	\$ 25	\$ 1,473
	\$ 0	\$ 109	\$ 0	\$ 1,339	\$ (1,203)	\$ 245

## FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of June 30, 2020 in valuing the Fund's assets and liabilities:

Category and Sub-category	Level 1	Level 2	Level 3	Fair Value at 06/30/2020	Category and Sub-category	Level 1	Level 2	Level 3	Fair Value at 06/30/2020
<b>Investments in Securities, at Value</b>					<b>Investments in Securities, at Value</b>				
Argentina					China				
Corporate Bonds & Notes	\$ 0	\$ 35	\$ 0	\$ 35	Corporate Bonds & Notes	\$ 0	\$ 404	\$ 0	\$ 404
Sovereign Issues	0	200	0	200	Sovereign Issues	0	213	0	213
Bermude					Colombia				
Corporate Bonds & Notes	0	107	0	107	Corporate Bonds & Notes	0	106	0	106
Brazil					Sovereign Issues				
Corporate Bonds & Notes	0	3,470	189	3,659	Sovereign Issues	0	8,715	0	8,715
Sovereign Issues	0	170	0	170	Czech Republic				
Cayman Islands					Sovereign Issues				
Corporate Bonds & Notes	0	929	0	929	Sovereign Issues	0	578	0	578
Chile					Denmark				
Sovereign Issues	0	2,731	0	2,731	Corporate Bonds & Notes	0	263	0	263
					Dominican Republic				
					Sovereign Issues				
					Sovereign Issues	0	844	599	1,543

Category and Sub-category	Level 1	Level 2	Level 3	Fair Value at 06/30/2020
<b>Investments in Securities, at Value</b>				
El Salvador				
Sovereign Issues	\$ 0	\$ 28	\$ 0	\$ 28
France				
Corporate Bonds & Notes	0	686	0	686
Germany				
Corporate Bonds & Notes	0	543	0	543
Hong Kong				
Corporate Bonds & Notes	0	504	0	504
Hungary				
Sovereign Issues	0	2,460	0	2,460
India				
Corporate Bonds & Notes	0	580	0	580
Ireland				
Corporate Bonds & Notes	0	201	0	201
Italy				
Corporate Bonds & Notes	0	113	0	113
Japan				
Corporate Bonds & Notes	0	2,270	0	2,270
Luxembourg				
Corporate Bonds & Notes	0	318	0	318
Malaysia				
Sovereign Issues	0	1,548	0	1,548
Mauritius				
Corporate Bonds & Notes	0	198	0	198
Mexico				
Corporate Bonds & Notes	0	718	0	718
Sovereign Issues	0	9,240	0	9,240
Netherlands				
Corporate Bonds & Notes	0	202	0	202
Peru				
Corporate Bonds & Notes	0	132	0	132
Sovereign Issues	0	1,353	0	1,353
Poland				
Sovereign Issues	0	578	0	578
Russia				
Sovereign Issues	0	514	0	514
Singapore				
Corporate Bonds & Notes	0	172	0	172
South Africa				
Corporate Bonds & Notes	0	40	0	40
Sovereign Issues	0	2,347	0	2,347
South Korea				
Corporate Bonds & Notes	0	202	0	202
Supranational				
Sovereign Issues	0	205	0	205
United Kingdom				
Corporate Bonds & Notes	0	1,551	0	1,551
Sovereign Issues	0	227	0	227
United States				
Asset-Backed Securities	0	1,460	0	1,460
Bank Loan Obligations	0	299	0	299
Corporate Bonds & Notes	0	9,870	0	9,870
Mortgage-Backed Securities	0	397	0	397
Uruguay				
Sovereign Issues	0	134	0	134
Short-Term Instruments	0	16,965	0	16,965
<b>Total Investments</b>	<b>\$ 0</b>	<b>\$ 74,920</b>	<b>\$ 788</b>	<b>\$ 75,708</b>
<b>Financial Derivative Instruments - Assets</b>				
Exchange-traded or centrally cleared	0	31	0	31
Over the counter	0	3,073	0	3,073
	\$ 0	\$ 3,104	\$ 0	\$ 3,104
<b>Financial Derivative Instruments - Liabilities</b>				
Exchange-traded or centrally cleared	0	(71)	0	(71)
Over the counter	0	(1,164)	0	(1,164)
	\$ 0	\$ (1,255)	\$ 0	\$ (1,255)
<b>Totals</b>	<b>\$ 0</b>	<b>\$ 76,789</b>	<b>\$ 788</b>	<b>\$ 77,557</b>

The following is a summary of purchases, issuances, and transfers of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended June 30, 2020, as applicable:

Category and Sub-category	Net Purchases	Transfers into Level 3	Transfers out of Level 3
<b>Investments in Securities, at Value</b>			
Brazil			
Corporate Bonds & Notes	\$ 260	\$ 0	\$ 0
Dominican Republic			
Sovereign Issues	0	599	0
	\$ 260	\$ 599	\$ 0

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy:

Category and Sub-category	Ending Balance at 06/30/2020	Valuation Technique	Unobservable Inputs	Input Value(s) (% Unless Noted Otherwise)
<b>Investments in Securities, at Value</b>				
Brazil				
Corporate Bonds & Notes	\$ 189	Reference Instrument	Yield	7.25
Dominican Republic				
Sovereign Issues	599	Indicative Market Quotation	Broker Quote	95.47
<b>Totals</b>	<b>\$ 788</b>			