

当ファンドの仕組みは、次の通りです。

商品分類	追加型投信 / 海外 / 債券
信託期間	無期限(2018年10月4日設定)
運用方針	信託財産の着実な成長と安定した収益の確保を目指して運用を行います。
主要投資対象	別に定める投資信託証券*を主要投資対象とします。なお、短期金融商品等に直接投資する場合があります。
運用方法	<p>主として、投資対象ファンドへの投資を通じ、先進国債券および新興国債券等世界の債券市場に幅広く分散投資を行うことにより、安定したインカムゲインの確保と信託財産の中長期的な成長を目指して運用を行います。</p> <p>投資対象ファンドの組入比率は高位を維持することを基本とします。各投資対象ファンドへの投資比率は、原則として、市況環境および投資対象ファンドの収益性等を勘案して決定します。なお、資金動向等によっては、投資対象ファンドへの投資比率を引き下げることもあります。投資対象ファンドについては、収益機会の追求やリスクの分散などを目的として、適宜見直しを行なっています。この際、定性評価や定量評価等を勘案のうえ、新たに投資対象ファンドを指定したり、既に指定されていた投資対象ファンドを外したりする場合があります。</p> <p>外国投資信託受益証券の運用指図に関する権限を、ビムコジャパンリミテッドに委託します。</p> <p>資金動向、市況動向等によっては、上記のような運用ができない場合があります。</p>
分配方針	<p>毎決算時(年1回、毎年10月3日。休業日の場合は翌営業日)に決算を行い、原則として以下の方針に基づき収益の分配を行います。分配金は決算日から起算して5営業日以内に支払いを開始します。</p> <ul style="list-style-type: none"><li>分配対象額の範囲 経費控除後の配当等収益および売買益(評価益を含みます。)等の全額とします。</li><li>分配対象額についての分配方針 委託会社が基準価額水準、市況動向等を勘案して決定します。ただし、分配対象額が少額の場合は、分配を行わないことがあります。</li><li>留保益の運用方針 収益分配にあてず信託財産内に留保した利益については、運用の基本方針に基づき、元本部分と同一の運用を行います。</li></ul>

\*「別に定める投資信託証券」とは、パミューダ籍外国投資信託「PIMCOグローバル債券 ストラテジーファンド」(JPY)およびパミューダ籍外国投資信託「PIMCOパミューダ・エマージング・カレンシー・ハイインカム・ファンド・クラスS(円)」です。

SBI-PIMCO

世界債券

アクティブラボファンド(DC)

追加型投信 / 海外 / 債券

## 運用報告書(全体版)

### 第7期

決算日:2025年10月3日

作成対象期間:2024年10月4日 ~ 2025年10月3日

#### 受益者のみなさまへ

平素は格別のご愛顧を賜り厚く御礼申し上げます。さて、「SBI-PIMCO 世界債券アクティブラボファンド(DC)」は、2025年10月3日に第7期の決算を行いました。ここに期中の運用状況と収益分配状況についてご報告申し上げます。

今後とも引き続きお引き立て賜りますようお願い申し上げます。

 **SBI Asset Management**

SBIアセットマネジメント株式会社

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お問い合わせ先

電話番号 03-6229-0097

受付時間:営業日の9:00 ~ 17:00

ホームページから、ファンドの商品概要、レポート等をご覧いただけます。

<https://www.sbiasset.com/>

## « 最近5期の運用実績 »

決算期	(分配落)	基準価額		投資信託証券組入比率	純資産総額
		税込分配金	期中騰落率		
3期(2021年10月4日)	円 11,092	円 0	% 6.5	% 99.1	百万円 574
4期(2022年10月3日)	11,607	0	4.6	100.3	1,071
5期(2023年10月3日)	12,690	0	9.3	98.2	2,090
6期(2024年10月3日)	14,059	0	10.8	98.8	3,338
7期(2025年10月3日)	15,179	0	8.0	97.7	4,490

(注) 当ファンドにはベンチマークはありません。また、適当な参考指数もないことから、ベンチマーク、参考指数を記載しておりません。

## « 当期中の基準価額と市況等の推移 »

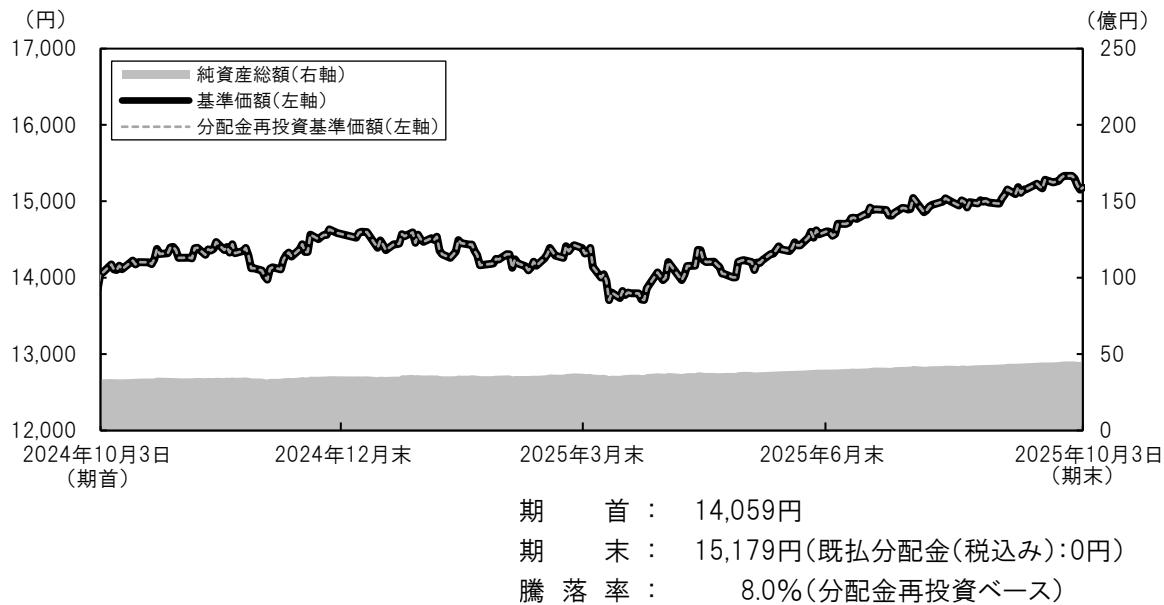
年月日	基準価額	投資信託証券組入比率	
		騰落率	%
(期首) 2024年10月3日	円 14,059	—	98.8
10月末	14,361	2.1	99.8
11月末	14,122	0.4	96.9
12月末	14,584	3.7	97.4
2025年1月末	14,468	2.9	97.3
2月末	14,238	1.3	97.4
3月末	14,386	2.3	97.0
4月末	13,968	△ 0.6	96.6
5月末	14,230	1.2	97.5
6月末	14,607	3.9	97.6
7月末	14,898	6.0	97.8
8月末	14,985	6.6	98.1
9月末	15,298	8.8	97.7
(期末) 2025年10月3日	15,179	8.0	97.7

(注1) 謄落率は期首比。

(注2) 当ファンドにはベンチマークはありません。また、適当な参考指数もないことから、ベンチマーク、参考指数を記載しておりません。

## 当期の運用状況と今後の運用方針

### « 基準価額等の推移 » (2024年10月4日～2025年10月3日)



(注1) 当ファンドにはベンチマークはありません。また、適当な参考指数もないことから、ベンチマーク、参考指数を記載しておりません。

(注2) 分配金再投資基準価額は、収益分配金(税込み)を分配時に再投資したとみなして計算し、ファンド運用の実質的なパフォーマンスを示すものです。

(注3) 分配金の再投資についてはお客様がご利用のコース等により異なります。また、ファンドの運用経過については、当ファンドのパフォーマンスを示したものであり、ファンドの購入価額により課税条件等が異なるため、お客様の損益の状況を示すものではありません。

### « 基準価額の主な変動要因 » (2024年10月4日～2025年10月3日)

#### 【上昇要因】

主要国で金利がピークを越え利下げ観測が広がったことで債券利回りが低下(債券価格は上昇)したことや、インフレの落ち着きや信用スプレッドの縮小で債券需要が高まったこと、および保有債券から得られるインカム収入が基準価額の上昇要因となりました。

#### 【下落要因】

2024年9月に連邦準備制度理事会(FRB)が利下げを始めましたが、インフレ率の高止まりにより利下げペースが鈍化したことや、トランプ政権による財政悪化懸念により、 TERM PREMIUM が意識され債券利回りが上昇(債券価格は低下)したことが基準価額の下落要因となりました。

## « 投資環境 » (2024年10月4日～2025年10月3日)

米国債券市場は、インフレ期待の落ち着きやFRBによる利下げ観測、米経済指標の堅調な推移などを背景に金利の低下が進んだことから債券価格は上昇基調となりました。市場では、利下げのタイミングやペースに関する見通しの変化が注視され、投資家心理の改善も価格上昇を支える要因となりました。

欧州債券市場は、欧州中央銀行(ECB)による利下げ観測やインフレ鈍化期待などを背景に緩和的な金融政策が織り込まれる一方、市場では財政拡大が意識され、金利は上昇する展開となったことから債券価格は下落基調となりました。

## « 当ファンドのポートフォリオ » (2024年10月4日～2025年10月3日)

### < 当ファンド >

「PIMCOグローバル債券ストラテジーファンドJ(JPY)」および「PIMCOバミューダ・エマージング・カレンシー・ハイインカム・ファンド・クラスS(円)」への投資を通じて、先進国債券および新興国債券等世界の債券市場に幅広く分散投資を行うことにより、安定したインカムゲインの確保と信託財産の中長期的な成長をめざして運用を行いました。

### < PIMCOグローバル債券 ストラテジーファンドJ(JPY) >

当期の世界の債券市場は、期を通じて上昇しました。

米国債券市場は、期初より、パウエルFRB議長が2024年9月の連邦公開市場委員会(FOMC)後の記者会見で今後も同程度の利下げが実施されることを示唆したものではないと発言したことを受け、今後の利下げペースは緩やかなものに止まるとの観測が強まつたことや、同年9月の米供給管理協会(ISM)製造業景気指数や雇用統計が市場予想を大幅に上回ったことなどを背景に、米経済の底堅さが意識されたことなどから相場は下落しました。その後は、2025年5月の消費者物価指数(CPI)や生産者物価指数(PPI)などの経済指標が市場予想を下回ったことに加え、同年5月と6月の雇用統計が大幅に下方修正されたことなどを背景に利下げ期待が高まつたことから、米国債券相場は上昇しました。

欧州債券市場は、期の前半、2024年12月のユーロ圏CPIが前月から加速したことなどを背景に、ECBの利下げ幅が縮小するとの見方が広まつたことなどがマイナス要因となりました。期の後半においては、ラガルドECB総裁が利下げ継続について前向きな姿勢を示したことなどがプラス要因となつた一方、北大西洋条約機構(NATO)の首脳会議にて加盟各国の防衛支出の引き上げが承認され、ユーロ圏諸国の財政悪化懸念が高まつたことなどが相場のマイナス要因となり、一進一退の展開となりましたが、期を通じてみると欧州債券相場は上昇しました。

英国債券市場は、期初より、インフレがイングランド銀行(BOE)の目標水準を上回る状況が続くなか金融引き締めが長期化するとの見方が強まつたほか、スターマー政権が予算案で歳出拡大の方針を示したことにより財政悪化懸念が再浮上したことなどから、下落しました。その後は、2025年5月の英失業保険申請件数が前月対比で上昇したことを受け景気減速懸念が高まつたことや、リーブス財務相が財務健全化に向けた姿勢を示したことを受け、増税や支出削減に迫られるとの見方が広がつたことなどが相場の上昇要因となり、期を通じてみると英國債券相場は上昇しました。

米ドル／円為替市場では、期初より、日銀当局が追加利上げに慎重な姿勢を継続するなか、米トランプ氏の再選に伴い米国経済の成長が加速するとの期待が広まることなどから円安ドル高が進む展開となりました。その後は、日銀の内田副総裁が講演にて政策金利の更なる引き上げについて言及したことや、米トランプ政権による相互関税政策を背景に米経済の減速と持続的なインフレへの警戒感が意識されたことなどから円高ドル安が進行し、期を通じてみると米ドルは下落しました(円高ドル安)。

ユーロ／円為替市場においては、ECBによる利下げが行われたことから金利差縮小が進んだものの、高市内閣の発足を受け財政拡張への懸念が意識されたことや、日銀の年内追加利上げの可能性が後退しているとの見方が強まることなどが円安要因となり、ユーロは期を通じては上昇しました(円安ユーロ高)。

#### < PIMCOバミューダ・エマージング・カレンシー・ハイインカム・ファンド・クラスS(円) >

当期の新興国通貨市場では、期の前半、米国の対中追加関税の引き上げに対し中国が報復措置をとるなど米中貿易摩擦の激化に対する懸念が高まることなどがマイナス要因となりましたが、期の後半においては米中関税協議において追加関税措置の90日間停止や追加合意が発表されたことなどを受けて米中の緊張緩和が一段と進んだことなどを背景に、新興国通貨は上昇しました。

なお、対円でも、高市内閣の発足を受け財政拡張への懸念が意識されたことや、日銀の年内追加利上げの可能性が後退しているとの見方が強まることから、新興国通貨は上昇しました。

#### « 当ファンドのベンチマークとの差異 » (2024年10月4日～2025年10月3日)

当ファンドにはベンチマークはありません。また、適当な参考指標もないことから、ベンチマーク、参考指標を記載しておりません。

#### « 分配金 » (2024年10月4日～2025年10月3日)

当期の分配金は、当ファンドの分配方針に基づき、基準価額水準や市況動向等を勘案し、下表の通りといたします。

なお、分配に充てずに信託財産に留保した収益につきましては、元本部分と同一の運用を行います。

#### ● 分配原資の内訳

(単位:円、1万口当たり、税込み)

項 目	第7期	
	2024年10月4日～2025年10月3日	
当期分配金 (対基準価額比率)	—	-%
当期の収益	—	—
当期の収益以外	—	—
翌期繰越分配対象額		5,178

(注1) 対基準価額比率は当期分配金(税込み)の期末基準価額(分配金込み)に対する比率であり、ファンドの收益率とは異なります。

(注2) 当期の収益、当期の収益以外は小数点以下切捨てで算出しているため合計が当期分配金と一致しない場合があります。

## « 今後の運用方針 »

### < 当ファンド >

引き続き、「PIMCOグローバル債券ストラテジーファンドJ(JPY)」への配分比率70%程度、「PIMCOバミューダ・エマージング・カレンシー・ハイインカム・ファンド・クラスS(円)」への配分比率30%程度を基本とし、安定したインカムゲインの確保と信託財産の中長期的な成長を図ることを目標に運用を行います。

### < PIMCOグローバル債券 ストラテジーファンドJ(JPY) >

2025年の世界経済は、景気後退に陥る可能性は低いものの、関税の影響が本格化することに伴い成長率が減速する見通しです。一方、インフラ投資や財政出動などにより、2026年には成長率がトレンド並みの3%のペースに戻ると予想しています。インフレ率は地域差があるものの、多くの国で中央銀行の目標水準に近づき、金融政策は中立的または緩和的な方向へ進むと予想されます。

米国については、関税の影響が本格化するなか、景気は年内に調整局面に入る見通しです。一方、米国の家計や企業は、2026年には新たな減税と税額控除の恩恵を受ける可能性が高いでしょう。米国は2%のインフレ目標の達成に、引き続き遅れをとるとみられます。FRBは、移民政策の厳格化、人工知能(AI)主導の労働市場の混乱、関税関連のショックのバランスをとるという難しい政策運営を強いられるものの、年内に50bpsの利下げを実施すると予想しています。

ユーロ圏では、防衛費やインフラ投資などの財政出動が一部の国で進む一方、財政余力が限られる国も多く、成長は鈍化するでしょう。インフレ率は中央銀行の目標水準に近づいており、金融緩和が継続される見通しであるものの、政策金利は既に中立水準に近く、利下げ幅は小幅にとどまるとみられます。

英国については、幅広いセクターで景況感の悪化がみられるほか、雇用も縮小しており、成長見通しは悪化しています。インフレは高止まりしているものの、緩和の兆しが見られます。BOEはディスインフレの再来に伴い、より積極的な利下げを実施する可能性があります。

ファンドの運用方針に関しては、ファンド全体でのデュレーションはベンチマーク対比でややオーバーウェイトとし、国・地域・年限間の相対価値を重視して投資します。(英国、オーストラリアのオーバーウェイトに対し、日本やイスなどをアンダーウェイト)また、セクター戦略については社債や資産担保証券のなかで、リスクを考慮しても魅力的と考えられる利回りを提供する銘柄に選択的に投資します。通貨戦略については、地政学リスクなどが懸念材料となっている台湾や2026年の経済成長率の低下が見込まれるシンガポールをアンダーウェイトとする一方、相対的に投資妙味のあるインドルピーやメキシコペソなどをオーバーウェイトとしています。

## &lt; PIMCOバミューダ・エマージング・カレンシー・ハイインカム・ファンド・クラスS(円) &gt;

2025年の世界経済は、景気後退に陥る可能性は低いものの、関税の影響が本格化することに伴い成長率が減速する見通しです。一方、インフラ投資や財政出動などにより、2026年には成長率がトレンド並みの3%のペースに戻ると予想しています。米国では、AI関連の設備投資が当面経済の下支えとなる可能性があるものの、失業率の上振れリスクには注意が必要でしょう。主要国のインフレ率は地域差があるものの、多くの国で中央銀行の目標水準に近づき、金融政策は中立的または緩和的な方向へ進むと予想されます。

エマージング諸国は、先進国に比べて全体的に国内総生産(GDP)での債務比率が低くバランスシートの安定性が保たれていることはサポート材料です。また、投資家が米国以外へ資産を移すことによる米ドル安は新興国のインフレを抑制し、新興国における利下げがより積極的に実施される可能性があります。米トランプ政権の相互関税によりグローバル経済の不確実性は増していますが、その影響は一様とはならず、影響の度合いを国・地域毎に見極めることが重要であると考えています。一部の国はバリュエーションやテクニカル面から魅力的であり、選別的に投資機会を捉えていく方針です。

このような環境下、新興国高金利通貨においては、政府や中央銀行の政策転換により、経済の安定が期待されるトルコリラなどを積極姿勢とします。一方、米国から最大50%の高い関税率が課されるインドルピーなどを消極姿勢としています。

## « 1万口当たりの費用明細 » (2024年10月4日～2025年10月3日)

項目	当期		項目の概要
	金額	比率	
(a) 信託報酬	円 120	% 0.829	(a) 信託報酬＝ 期中の平均基準価額 × 信託報酬率
(投信会社)	( 92)	( 0.637)	委託した資金の運用の対価
(販売会社)	( 24)	( 0.165)	交付運用報告書等各種書類の送付、口座内でのファン ドの管理、購入後の情報提供等の対価
(受託会社)	( 4)	( 0.027)	運用財産の管理、投信会社からの指図の実行の対価
(b) その他費用	7	0.045	(b) その他費用＝ 期中のその他費用 ÷ 期中の平均受益権口数
(監査費用)	( 3)	( 0.017)	監査費用は、監査法人等に支払うファンドの監査に係る費用
(印刷費用)	( 4)	( 0.028)	開示資料等の作成・印刷費用等
合計	127	0.874	
期中の平均基準価額は、14,512円です。			

(注1) 期中の費用(消費税等のかかるものは消費税等を含む)は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

(注2) 消費税は報告日の税率を採用しています。

(注3) 項目ごとに円未満は四捨五入しております。

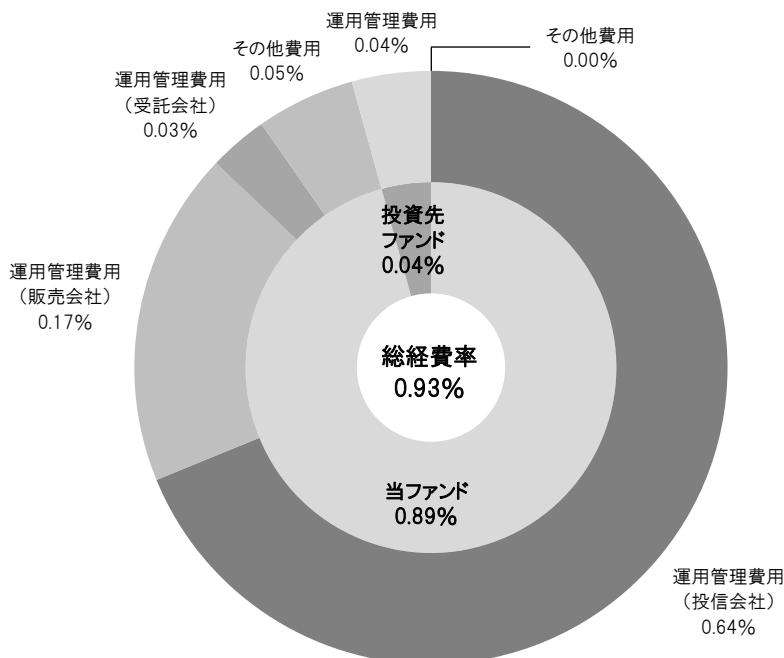
(注4) 各項目の費用は、このファンドが組入れている投資信託証券が支払った費用を含みません。

(注5) 各比率は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。

## (参考情報)

### 総経費率

当期中の運用・管理にかかった費用の総額(原則として、募集手数料、売買委託手数料及び有価証券取引税を除く。)を期中の平均受益権口数に期中の平均基準価額(1口当たり)を乗じた数で除した総経費率(年率)は0.93%です。



(単位:%)

総経費率(①+②+③)	0.93
①当ファンドの費用の比率	0.89
②投資先ファンドの運用管理費用の比率	0.04
③投資先ファンドの運用管理費用以外の比率	0.00

- (注1) ①の費用は、1万口当たりの費用明細において用いた簡便法により算出したものです。
- (注2) ②の費用は、各月末の投資先ファンドの保有比率に当該投資先ファンドの運用管理比率を乗じて算出した概算値です。
- (注3) 各費用は、原則として、募集手数料、売買委託手数料及び有価証券取引税を含みません。
- (注4) 各比率は、年率換算した値です。なお、四捨五入の関係により、合計が一致しない場合があります。
- (注5) 投資先ファンドとは、このファンドが組入れている投資信託証券です。
- (注6) ①と②③の費用は、計上された期間が異なる場合があります。
- (注7) 上記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

## « 売買及び取引の状況 » (2024年10月4日～2025年10月3日)

## 投資信託証券

銘 柄	買 付 額		売 付 額		
	口 数	金 額	口 数	金 額	
国 内	PIMCO バミニューダ・エマージング・カレンシー・ハイインカム・ファンド・クラス S (円) P I M C O グローバル債券 ストラテジーファンド J (JPY)	24,486 417,547	444,510 1,259,761	12,290 167,252	218,790 510,510

(注) 金額は受渡し代金。

## « 利害関係人との取引状況等 » (2024年10月4日～2025年10月3日)

当期中における利害関係人との取引はありません。

(注) 利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

## « 組入資産の明細 » (2025年10月3日現在)

## 国内投資信託証券

銘柄	期首(前期末)	当期末			比率
		口数	口数	評価額	
PIMCO バミューダ・エマージング・カレンシー・ハイインカム・ファンド・クラス S (円)	59,251	71,447	1,415,096	31.5	%
PIMCO グローバル債券ストラテジー・ファンド J (JPY)	732,048	982,343	2,969,623	66.1	
合計	口数・金額	791,299	1,053,791	4,384,719	—
	銘柄数 <比率>	—	—	2銘柄	<97.7%>

(注1) 合計欄の&lt;&gt;内は、純資産総額に対する評価額の比率。

(注2) 単位未満は切捨て。

## « 投資信託財産の構成 » (2025年10月3日現在)

項目	当期末	
	評価額	比率
投資信託受益証券	千円 4,384,719	% 97.1
コール・ローン等、その他	132,703	2.9
投資信託財産総額	4,517,422	100.0

(注) 金額の単位未満は切捨て。

## « 特定資産の価格等の調査 »

該当事項はありません。

## « 資産、負債、元本及び基準価額の状況 »

(2025年10月3日現在)

項目	当期末
(A) 資産	4,517,422,472 円
コール・ローン等	129,101,504
投資信託受益証券(評価額)	4,384,719,731
未収入金	3,600,000
未収利息	1,237
(B) 負債	27,369,335
未払解約金	9,985,477
未払信託報酬	16,685,545
その他未払費用	698,313
(C) 純資産総額(A-B)	4,490,053,137
元本	2,958,130,603
次期繰越損益金	1,531,922,534
(D) 受益権総口数	2,958,130,603口
1万口当たり基準価額(C/D)	15,179円

&lt;注記事項(運用報告書作成時には監査未了)&gt;

(貸借対照表関係)

期首元本額	2,374,889,144円
期中追加設定元本額	1,121,699,183円
期中一部解約元本額	538,457,724円

## « 損益の状況 »

(2024年10月4日～2025年10月3日)

項目	当期
(A) 配当等収益	204,623,888
受取配当金	204,336,557
受取利息	287,331
(B) 有価証券売買損益	114,779,341
売買益	182,444,203
売買損	△ 67,664,862
(C) 信託報酬等	△ 32,888,559
(D) 当期損益金(A+B+C)	286,514,670
(E) 前期繰越損益金	290,699,962
(F) 追加信託差損益金	954,707,902
(配当等相当額)	( 574,319,548)
(売買損益相当額)	( 380,388,354)
(G) 合計(D+E+F)	1,531,922,534
(H) 収益分配金	0
次期繰越損益金(G+H)	1,531,922,534
追加信託差損益金	954,707,902
(配当等相当額)	( 574,319,548)
(売買損益相当額)	( 380,388,354)
分配準備積立金	577,214,632

(注1) 損益の状況の中で(B)有価証券売買損益は期末の評価換えによるものを含みます。

(注2) 損益の状況の中で(C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。

(注3) 損益の状況の中で(F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

(注4) 計算期間末における費用控除後の配当等収益(183,555,477円)、費用控除後の有価証券等損益額(102,959,193円)、信託約款に規定する収益調整金(954,707,902円)および分配準備積立金(290,699,962円)より分配対象収益は1,531,922,534円(1万口当たり5,178円)ですが、当期に分配した金額はありません。

## ≪ お知らせ ≫

投資信託及び投資法人に関する法律第14条の改正に伴い、投資信託約款に所要の変更を行いました。  
(変更適用日:2025年4月1日)

### ＜当該約款変更につきまして＞

2023年11月に「投資信託及び投資法人に関する法律」の一部改正が行われ、交付運用報告書については書面交付を原則としていた規定が変更され、書面交付またはデジタル交付のいずれかを選択できるようになりました。本件により、デジタル化の推進を通じて顧客の利便性向上を図るとともに、ペーパーレス化による地球環境の保全等、サステナビリティへの貢献に繋がるものと捉えております。

今後も顧客本位の業務運営を確保しつつ、電磁的方法での情報提供ができるよう整備してまいります。

## ( ご参考 )

## 主要投資対象の投資信託証券の概要

ファンド名	PIMCOグローバル債券ストラテジーファンドJ(JPY)
実質的な主要投資対象	日本を除く先進国の国債・モーゲージ債・社債等を主要投資対象とします。
投資方針	<ul style="list-style-type: none"> <li>ブルームバーグ・グローバル・アグリゲート・インデックス(除く日本、ヘッジなし・円ベース)をベンチマークとし、トータルリターンの最大化をめざします。</li> <li>外貨建資産については、原則として為替ヘッジを行いません。</li> </ul>
主な投資制限	<ul style="list-style-type: none"> <li>通常、ファンドの純資産総額の90%以上を、日本を除く3ヶ国以上の発行体が発行する債券などに投資します。</li> <li>原則として投資時において、Baa格(ムーディーズ社による格付。また、スタンダード&amp;プアーズ社、フィッチ社およびその他の一般的に認められた格付会社による同等格の格付、またはこれらの社による格付がない場合でも、投資顧問会社が同等格の信用度を有すると判断したものを含みます。以下同じ。)以上の債券などに投資します。</li> <li>ポートフォリオの平均格付は、原則としてAa格以上とします。</li> <li>ファンドの平均デュレーションは、ベンチマークの平均デュレーション±2年以内とします。</li> <li>新興国の発行体の債券などへの投資は、純資産総額の10%以下とします。</li> </ul>
委託会社	パシフィック・インベストメント・マネジメント・カンパニー・エルエルシー

## PIMCOグローバル債券 ストラテジーファンド

2025年10月3日現在入手している最新(2025年6月30日)の状況です。

## (1) 損益計算書 (2024年7月1日～2025年6月30日)

## 収益:

(単位:千米ドル)

受取利息(外国税控除後)	12,895
雑収入	78
収益合計	12,973

## 費用:

助言報酬	892
法務費用	1
利息費用	182
費用合計	1,075
<b>純投資損益</b>	<b>11,898</b>

## 当期実現損益

投資有価証券(外国税控除後)	167
為替デリバティブ取引又は中央清算機関経由デリバティブ取引	1,517
相対デリバティブ取引	618
外貨通貨	195
<b>当期実現損益</b>	<b>537</b>

## 当期末実現評価損益

投資有価証券	14,078
為替デリバティブ取引又は中央清算機関経由デリバティブ取引	2,431
相対デリバティブ取引	74
外貨通貨	18
<b>当期末実現評価損益</b>	<b>16,601</b>
<b>当期実現および未実現評価損益</b>	<b>16,064</b>
<b>運用の結果による純資産の増減額</b>	<b>27,962</b>
外国税	39

残高が0と表記されているものは、実際の金額を四捨五入した結果、千ドル未満となったものを含みます。

## (2) 投資有価証券明細 (2025年6月30日現在)

PRINCIPAL AMOUNT (000s)	VALUE (000s)	PRINCIPAL AMOUNT (000s)	VALUE (000s)	PRINCIPAL AMOUNT (000s)	VALUE (000s)
<b>INVESTMENTS IN SECURITIES 119.7%</b>					
<b>AUSTRALIA 6.0%</b>					
<b>CORPORATE BONDS &amp; NOTES 0.7%</b>					
<b>Santos Finance Ltd.</b>					
3.649% due 04/29/2031	\$ 100	\$ 93			
6.875% due 03/19/2033	500	546			
<b>Scenre Group Trust</b>					
6.500% due 05/01/2031	AUD 500	357			
<b>Vicinity Centres Trust</b>					
5.605% due 01/22/2032	500	341			
<b>Westpac Banking Corp.</b>					
3.131% due 04/15/2031	EUR 700	838			
	<b>2,175</b>				
<b>MORTGAGE-BACKED SECURITIES 1.7%</b>					
<b>AFG Trust</b>					
4.500% due 03/10/2053	AUD 149	98			
4.928% due 07/10/2056	1,100	721			
4.958% due 11/10/2055	473	311			
<b>Blimestone Prime Trust</b>					
4.935% due 07/14/2085	408	268			
<b>Firstmac Mortgage Funding Trust No.4</b>					
4.527% due 02/19/2053	204	133			
4.805% due 02/18/2056	811	532			
<b>IDOL Trust</b>					
4.633% due 08/21/2054	701	460			
<b>Liberty</b>					
4.923% due 08/25/2056	750	433			
<b>Liberty PRIME</b>					
4.373% due 01/25/2053	167	110			
<b>Lion Trust</b>					
4.727% due 05/19/2055	735	483			
<b>Pepper Residential Securities Trust No.30</b>					
4.535% due 01/15/2053	104	68			
<b>Progress Trust</b>					
4.803% due 08/12/2055	655	430			
<b>PUMA</b>					
4.673% due 03/23/2055	846	556			
<b>RESIMAC Premier</b>					
4.428% due 02/13/2053	188	123			
<b>Triton Bond Trust</b>					
4.458% due 02/09/2053	281	184			
5.158% due 08/04/2054	357	235			
<b>Westpac Securitisation Trust</b>					
4.743% due 08/21/2055	559	368			
	<b>5,573</b>				
<b>SOVEREIGN ISSUES 3.8%</b>					
<b>Australia Government Bond</b>					
3.250% due 04/21/2029	4,200	2,743			
<b>New South Wales Treasury Corp.</b>					
1.750% due 03/20/2034	3,300	1,710			
2.000% due 03/09/2033	800	440			
4.750% due 02/20/2035	1,600	1,047			
4.750% due 03/20/2033	600	331			
<b>Queensland Treasury Corp.</b>					
1.500% due 08/20/2032	600	324			
1.750% due 07/20/2034	1,400	713			
2.000% due 08/22/2033	1,700	918			
4.500% due 08/22/2033	300	190			
<b>South Australian Government Financing Authority</b>					
1.750% due 05/24/2032	100	56			
<b>Treasury Corp. of Victoria</b>					
2.000% due 09/17/2035	AUD 800	\$ 400			
2.250% due 03/15/2033	4,500	2,473			
2.250% due 11/20/2034	300	158			
4.250% due 12/20/2032	1,100	714			
	<b>12,277</b>				
<b>Total Australia</b>		<b>20,025</b>			
(Cost \$19,815)					
<b>BERMUDA 0.1%</b>					
<b>ASSET-BACKED SECURITIES 0.1%</b>					
<b>TSTAT Ltd.</b>					
5.413% due 07/20/2037	\$ 164	164			
<b>Total Bermuda</b>		<b>264</b>			
(Cost \$263)					
<b>CANADA 2.2%</b>					
<b>CORPORATE BONDS &amp; NOTES 0.0%</b>					
<b>Bacardi Ltd.</b>					
4.700% due 05/15/2028	100	100			
<b>Total Bermuda</b>		<b>264</b>			
(Cost \$263)					
<b>CANADA 2.2%</b>					
<b>CORPORATE BONDS &amp; NOTES 0.3%</b>					
<b>Enbridge, Inc.</b>					
5.700% due 03/08/2033	200	207			
<b>Fairfax Financial Holdings Ltd.</b>					
6.350% due 03/22/2054	100	101			
<b>Toronto-Dominion Bank</b>					
3.191% due 02/16/2029	EUR 700	843			
	<b>1,151</b>				
<b>SOVEREIGN ISSUES 1.9%</b>					
<b>Province of British Columbia Canada</b>					
4.150% due 06/18/2034	CAD 400	302			
<b>Province of Ontario</b>					
3.800% due 12/02/2034	4,600	3,370			
<b>Province of Quebec</b>					
3.600% due 09/01/2033	300	220			
4.450% due 09/01/2034	3,000	2,314			
	<b>6,208</b>				
<b>Total Canada</b>		<b>7,357</b>			
(Cost \$6,891)					
<b>CHILE 0.1%</b>					
<b>SOVEREIGN ISSUES 0.1%</b>					
<b>Chile Government International Bond</b>					
4.350% due 01/05/2036	263	264			
<b>Total Chile</b>		<b>264</b>			
(Cost \$266)					
<b>CHINA 5.5%</b>					
<b>SOVEREIGN ISSUES 5.5%</b>					
<b>China Government International Bond</b>					
2.040% due 11/25/2034	CNY 12,800	1,839			
2.190% due 03/25/2054	10,000	1,479			
2.270% due 05/25/2034	14,700	2,148			
2.800% due 09/01/2032	8,400	1,251			
2.620% due 08/25/2030	13,500	1,984			
2.680% due 05/21/2030	8,600	1,268			
2.750% due 02/17/2032	4,000	598			
2.800% due 11/15/2032	16,600	2,506			
3.020% due 05/27/2031	11,900	1,800			
3.190% due 04/15/2053	5,800	1,026			
3.270% due 11/19/2030	4,700	719			
3.330% due 03/16/2050	900	161			
3.530% due 10/18/2051	4,700	869			
3.720% due 04/12/2051	1,200	228			
3.810% due 03/14/2050	1,500	287			
<b>Total China</b>		<b>18,181</b>			
(Cost \$16,944)					
<b>DENMARK 2.5%</b>					
<b>CORPORATE BONDS &amp; NOTES 2.5%</b>					
<b>Jyske Realkredit A/S</b>					
1.000% due 10/01/2050	DKK 1	0			
1.500% due 10/01/2050	6	1			
1.500% due 10/01/2053	14	2			

		PRINCIPAL AMOUNT (000s)	VALUE (000s)	PRINCIPAL AMOUNT (000s)	VALUE (000s)	PRINCIPAL AMOUNT (000s)	VALUE (000s)
2.000% due 10/01/2050	DKK 7	\$ 1					
2.500% due 10/01/2047	1	0					
<b>Nordea Kredit Realkreditaktieselskab</b>							
1.000% due 10/01/2050	1	0					
1.500% due 10/01/2050	63	8					
1.500% due 10/01/2053	19	2					
2.000% due 10/01/2050	16	2					
2.500% due 10/01/2047	4	1					
3.000% due 10/01/2047	1	0					
<b>Nykredit Realkredit A/S</b>							
1.000% due 10/01/2050	8	2					
1.000% due 10/01/2053	4	1					
1.500% due 10/01/2050	19	2					
1.500% due 10/01/2052	61	8					
2.000% due 10/01/2050	206	29					
2.500% due 10/01/2047	2	0					
3.000% due 10/01/2047	2	0					
5.000% due 10/01/2053	8,146	1,332					
<b>Realkredit Danmark A/S</b>							
1.000% due 10/01/2050	3	0					
1.000% due 10/01/2053	9	1					
1.500% due 10/01/2053	87	11					
2.500% due 04/01/2036	21	3					
2.500% due 04/01/2047	7	1					
3.000% due 07/01/2046	1	0					
5.000% due 10/01/2053	41,688	6,817					
6.000% due 10/01/2053	244	40					
<b>Total Denmark</b>		<b>8,264</b>					
(Cost \$7,301)							
<b>FRANCE 0.7%</b>							
<b>CORPORATE BONDS &amp; NOTES 0.7%</b>							
<b>BNP Paribas S.A.</b>							
5.198% due 01/10/2030	400	407					
5.437% due 05/20/2030	700	719					
5.768% due 01/13/2033	200	208					
<b>BPC S.A.</b>							
5.748% due 07/19/2033	300	308					
6.612% due 10/19/2027	500	512					
<b>Total France</b>		<b>2,154</b>					
(Cost \$2,106)							
<b>GERMANY 0.8%</b>							
<b>CORPORATE BONDS &amp; NOTES 0.6%</b>							
<b>Deutsche Bank AG</b>							
3.035% due 05/28/2032	600	538					
6.819% due 11/20/2029	600	640					
7.146% due 07/13/2027	700	719					
<b>Total Germany</b>		<b>1,897</b>					
(Cost \$1,881)							
<b>HUNGARY 0.3%</b>							
<b>SOVEREIGN ISSUES 0.3%</b>							
<b>Hungary Government International Bond</b>							
0.125% due 03/21/2028	EUR 100	107					
4.250% due 08/16/2031	600	728					
<b>Total Hungary</b>		<b>835</b>					
(Cost \$775)							
<b>INDONESIA 0.1%</b>							
<b>SOVEREIGN ISSUES 0.1%</b>							
<b>Indonesia Government International Bond</b>							
3.700% due 10/30/2049	\$ 300	224					
<b>Total Indonesia</b>		<b>\$ 224</b>					
(Cost \$231)							
<b>IRELAND 1.7%</b>							
<b>ASSET-BACKED SECURITIES 1.6%</b>							
<b>Accunia European CLO I DAC</b>							
3.223% due 07/15/2030	EUR 18	22					
<b>Arbour CLO XI DAC</b>							
3.473% due 05/15/2038	1,200	1,410					
<b>Auriem CLO IV DAC</b>							
2.982% due 01/16/2031	267	337					
<b>Carlyle Euro CLO DAC</b>							
3.033% due 08/15/2032	481	563					
<b>CIFC European Funding CLO III DAC</b>							
3.323% due 01/15/2034	500	586					
<b>Citizen Irish Auto to Receivables Trust DAC</b>							
2.742% due 12/15/2032	230	342					
<b>Contego CLO IV DAC</b>							
2.823% due 01/23/2030	99	117					
<b>Dryden 35 Euro CLO DAC</b>							
3.243% due 01/17/2033	185	217					
<b>Harvest CLO XXII DAC</b>							
3.126% due 01/15/2032	188	220					
<b>Invesco Euro CLO I DAC</b>							
2.923% due 07/15/2031	148	174					
<b>OPC Euro CLO DAC</b>							
3.116% due 09/22/2034	370	435					
<b>Palmer Square European Loan Funding DAC</b>							
3.113% due 08/15/2033	786	922					
<b>CORPORATE BONDS &amp; NOTES 0.1%</b>							
<b>AerCap Ireland Capital DAC</b>							
2.450% due 10/29/2026	\$ 200	195					
<b>Total Ireland</b>		<b>5,540</b>					
(Cost \$5,221)							
<b>ISRAEL 0.8%</b>							
<b>SOVEREIGN ISSUES 0.8%</b>							
<b>Israel Government International Bond</b>							
1.500% due 01/18/2027	EUR 500	573					
3.375% due 01/15/2050	\$ 700	455					
5.000% due 10/30/2026	EUR 1,200	1,449					
5.500% due 03/12/2034	\$ 300	304					
<b>Total Israel</b>		<b>2,781</b>					
(Cost \$2,675)							
<b>ITALY 1.5%</b>							
<b>CORPORATE BONDS &amp; NOTES 0.2%</b>							
<b>Intesa Sanpaolo SpA</b>							
7.200% due 11/28/2033	700	786					
<b>SOVEREIGN ISSUES 1.3%</b>							
<b>Cassa Depositi e Prestiti SpA</b>							
5.750% due 05/05/2026	260	283					
<b>Italy Buoni Poliennali del Tesoro</b>							
2.800% due 03/01/2067	EUR 46	39					
4.350% due 11/01/2033	3,000	3,818					
<b>Total Italy</b>		<b>4,141</b>					
(Cost \$4,351)							
<b>GERMANY 0.8%</b>							
<b>SOVEREIGN ISSUES 0.6%</b>							
<b>Meiji Yasuda Life Insurance Co.</b>							
5.100% due 04/26/2048	\$ 800	794					
<b>Mitsubishi UFJ Financial Group, Inc.</b>							
2.303% due 07/20/2032	400	349					
2.852% due 01/19/2033	400	355					
3.741% due 03/07/2029	200	196					
5.242% due 04/19/2029	500	512					
<b>Norinchukin Bank</b>							
5.430% due 03/09/2028	473	483					
<b>Sumitomo Mitsui Trust Bank Ltd.</b>							
5.350% due 03/07/2034	600	613					
<b>SOVEREIGN ISSUES 5.1%</b>							
<b>Japan Government International Bond</b>							
0.300% due 09/20/2039	¥ 200,000	1,103					
0.400% due 10/01/2026	1,350,000	9,598					
0.400% due 03/20/2040	400,000	2,203					
1.900% due 08/20/2044	120,000	778					
2.300% due 12/20/2054	510,000	3,174					
<b>Total Japan</b>		<b>16,862</b>					
(Cost \$20,114)							
<b>JERSEY, CHANNEL ISLANDS 0.2%</b>							
<b>ASSET-BACKED SECURITIES 0.2%</b>							
<b>Bain Capital Credit CLO Ltd.</b>							
0.000% due 07/15/2035 (a)	\$ 700	700					
<b>Total Jersey, Channel Islands</b>		<b>700</b>					
(Cost \$700)							
<b>LUXEMBOURG 0.3%</b>							
<b>ASSET-BACKED SECURITIES 0.3%</b>							
<b>Compartment Driver UK Eight</b>							
4.817% due 03/25/2031	GBP 771	1,058					
<b>Total Luxembourg</b>		<b>1,058</b>					
(Cost \$970)							
<b>MALAYSIA 0.5%</b>							
<b>SOVEREIGN ISSUES 0.5%</b>							
<b>Malaysia Government International Bond</b>							
2.632% due 04/15/2031	MYR 1,500	343					
3.562% due 07/15/2032	870	210					
4.193% due 10/07/2032	4,680	1,166					
<b>Total Malaysia</b>		<b>1,719</b>					
(Cost \$1,601)							
<b>MEXICO 0.4%</b>							
<b>SOVEREIGN ISSUES 0.4%</b>							
<b>Mexico Government International Bond</b>							
2.659% due 05/24/2031	\$ 1,000	867					
4.480% due 05/25/2032	EUR 300	357					
6.350% due 02/03/2035	\$ 200	205					
<b>Total Mexico</b>		<b>1,429</b>					
(Cost \$1,385)							
<b>MULTINATIONAL 0.2%</b>							
<b>CORPORATE BONDS &amp; NOTES 0.2%</b>							
<b>Bacardi Ltd.</b>							
5.250% due 01/15/2029	300	304					

	PRINCIPAL AMOUNT (000s)	VALUE (000s)		PRINCIPAL AMOUNT (000s)	VALUE (000s)		PRINCIPAL AMOUNT (000s)	VALUE (000s)
<b>Delta Air Lines, Inc.</b>								
4.750% due 10/20/2028	\$ 300	\$ 301						
<b>NXP BV</b>								
5.000% due 01/15/2033	100	100						
<b>Total Multinational</b>		<b>705</b>						
<b>(Cost \$710)</b>								
<b>NETHERLANDS 1.0%</b>								
<b>ASSET-BACKED SECURITIES 0.3%</b>								
<b>Mila BV</b>								
2.778% due 03/16/2041	EUR 750	882						
<b>CORPORATE BONDS &amp; NOTES 0.4%</b>								
<b>Enel Finance International NV</b>								
3.500% due 04/06/2028	\$ 400	331						
7.500% due 10/14/2032	200	228						
<b>ING Groep NV</b>								
4.550% due 10/02/2026	200	201						
4.875% due 05/15/2029 (b/c)	200	188						
<b>JT International Financial Services BV</b>								
3.875% due 03/28/2028	200	197						
<b>OCI NV</b>								
6.700% due 03/16/2033	300	332						
	<b>1,537</b>							
<b>MORTGAGE-BACKED SECURITIES 0.3%</b>								
<b>Domi BV</b>								
2.655% due 06/15/2056	EUR 847	933						
<b>Dutch Property Finance BV</b>								
2.811% due 07/29/2058	50	59						
	<b>1,052</b>							
<b>Total Netherlands</b>		<b>3,471</b>						
<b>(Cost \$3,279)</b>								
<b>NEW ZEALAND 0.5%</b>								
<b>SOVEREIGN ISSUES 0.5%</b>								
<b>New Zealand Government Bond</b>								
4.500% due 05/15/2030	NZD 2,900	1,810						
<b>Total New Zealand</b>		<b>1,810</b>						
<b>(Cost \$1,779)</b>								
<b>NORWAY 0.1%</b>								
<b>CORPORATE BONDS &amp; NOTES 0.1%</b>								
<b>Variable Energi ASA</b>								
7.500% due 01/15/2028	\$ 200	212						
<b>Total Norway</b>		<b>212</b>						
<b>(Cost \$203)</b>								
<b>PERU 0.2%</b>								
<b>SOVEREIGN ISSUES 0.2%</b>								
<b>Peru Government International Bond</b>								
5.500% due 03/30/2036	700	701						
<b>Total Peru</b>		<b>701</b>						
<b>(Cost \$697)</b>								
<b>POLAND 0.2%</b>								
<b>SOVEREIGN ISSUES 0.2%</b>								
<b>Poland Government International Bond</b>								
5.125% due 03/18/2034	550	553						
5.500% due 03/18/2054	200	186						
<b>Total Poland</b>		<b>739</b>						
<b>(Cost \$743)</b>								
<b>PORTUGAL 0.3%</b>								
<b>CORPORATE BONDS &amp; NOTES 0.3%</b>								
<b>Banco BPI S.A.</b>								
6.250% due 03/22/2030	EUR 700	\$ 839						
<b>Total Portugal</b>		<b>839</b>						
<b>(Cost \$751)</b>								
<b>QATAR 0.2%</b>								
<b>CORPORATE BONDS &amp; NOTES 0.1%</b>								
<b>Qatar Energy</b>								
3.125% due 07/12/2041	\$ 300	222						
<b>Total Qatar</b>		<b>684</b>						
<b>(Cost \$845)</b>								
<b>ROMANIA 0.7%</b>								
<b>SOVEREIGN ISSUES 0.7%</b>								
<b>Romania Government International Bond</b>								
6.625% due 06/02/2046	200	179						
5.103% due 04/23/2048	300	283						
	<b>462</b>							
<b>Total Romania</b>		<b>2,278</b>						
<b>(Cost \$2,061)</b>								
<b>SAUDI ARABIA 0.7%</b>								
<b>CORPORATE BONDS &amp; NOTES 0.1%</b>								
<b>Saudi Arabian Oil Co.</b>								
2.250% due 11/24/2030	\$ 400	356						
<b>Total Saudi Arabia</b>		<b>2,337</b>						
<b>(Cost \$2,361)</b>								
<b>SINGAPORE 0.5%</b>								
<b>SOVEREIGN ISSUES 0.5%</b>								
<b>Singapore Government Bond</b>								
2.375% due 07/01/2039	S\$60	420	332					
2.750% due 03/01/2035	560	460						
3.250% due 06/01/2054	770	726	720					
	<b>1,981</b>							
<b>Total Singapore</b>		<b>1,512</b>						
<b>(Cost \$1,311)</b>								
<b>SOUTH KOREA 1.2%</b>								
<b>SOVEREIGN ISSUES 1.2%</b>								
<b>Korea Treasury Bond</b>								
1.375% due 08/10/2030	KRW 3,510,780	2,453						
2.625% due 08/10/2028	2,190,480	1,631						
	<b>4,084</b>							
<b>Total South Korea</b>		<b>4,084</b>						
<b>(Cost \$4,052)</b>								
<b>SPAIN 2.7%</b>								
<b>SOVEREIGN ISSUES 2.7%</b>								
<b>Spain Government Bond</b>								
1.450% due 04/30/2029	EUR 980	\$ 1,115						
1.450% due 10/31/2071	397	216						
3.150% due 04/30/2035	4,100	4,806						
3.250% due 04/30/2034	700	634						
3.450% due 10/31/2034	1,100	1,326						
3.450% due 07/30/2066	790	811						
	<b>9,108</b>							
<b>Total Spain</b>		<b>9,108</b>						
<b>(Cost \$8,842)</b>								
<b>SWITZERLAND 0.8%</b>								
<b>CORPORATE BONDS &amp; NOTES 0.8%</b>								
<b>UBS Group AG</b>								
3.869% due 01/12/2029	\$ 400	394						
4.134% due 04/01/2031	500	490						
4.282% due 01/03/2028	500	498						
6.442% due 08/11/2028	300	312						
9.016% due 11/15/2033	300	371						
<b>UBS Switzerland AG</b>		<b>722</b>						
<b>(Cost \$2,686)</b>								
<b>THAILAND 0.8%</b>								
<b>SOVEREIGN ISSUES 0.8%</b>								
<b>Thailand Government Bond</b>								
2.410% due 03/17/2035	THB 4,460	147						
2.500% due 11/17/2029	77,160	2,482						
	<b>2,629</b>							
<b>Total Thailand</b>		<b>2,629</b>						
<b>(Cost \$2,409)</b>								
<b>UNITED ARAB EMIRATES 0.4%</b>								
<b>CORPORATE BONDS &amp; NOTES 0.3%</b>								
<b>Abu Dhabi Developmental Holding Co. PJSC</b>								
5.375% due 05/08/2029	\$ 500	515						
5.500% due 05/08/2034	400	416						
<b>DAE Sekuk Difc Ltd.</b>		<b>1,130</b>						
<b>(Cost \$1,543)</b>								
<b>UNITED KINGDOM 6.3%</b>								
<b>CORPORATE BONDS &amp; NOTES 2.1%</b>								
<b>Barclays PLC</b>								
5.501% due 08/09/2028	200	204						
5.690% due 03/12/2030	600	621						
6.490% due 09/12/2029	400	423						
7.389% due 11/02/2028	400	425						
<b>HSBC Holdings PLC</b>		<b>178</b>						
<b>(Cost \$2,024)</b>								
2.804% due 05/24/2032	200	183						
2.848% due 08/04/2031	200	183						
4.583% due 08/19/2029	500	501						
5.230% due 09/16/2032	600	626						
<b>Imperial Brands Finance PLC</b>		<b>237</b>						
<b>(Cost \$766)</b>								

	PRINCIPAL AMOUNT (000s)	VALUE (000s)		PRINCIPAL AMOUNT (000s)	VALUE (000s)		PRINCIPAL AMOUNT (000s)	VALUE (000s)
<b>Lloyds Banking Group PLC</b>								
5.679% due 01/05/2033	\$ 500	\$ 513		4.250% due 12/07/2040	GBP 3,002	\$ 3,814	<b>Berkshire Hathaway, Inc.</b>	
5.871% due 03/06/2029	500	517		4.375% due 07/31/2054	900	1,089	0.907% due 04/20/2026	¥ 100,000
						<b>5,705</b>		\$ 691
<b>Nationwide Building Society</b>				<b>Total United Kingdom</b>		<b>20,869</b>	<b>Black Hills Corp.</b>	
6.557% due 10/18/2027	500	513		<b>(Cost \$20,467)</b>			2.500% due 08/15/2030	\$ 100
							6.150% due 05/15/2034	200
<b>NatWest Group PLC</b>								210
4.445% due 05/08/2030	300	298		<b>United States 65.6% ASSET-BACKED SECURITIES 0.8%</b>			<b>Boeing Co.</b>	
5.076% due 01/21/2030	200	203		<b>Landmark Funding Trust</b>			3.600% due 05/01/2034 (g)	100
5.778% due 03/01/2035	600	623		2.000% due 04/20/2032	\$ 700	667	3.625% due 02/01/2031	50
				<b>Mariner Finance Issuance Trust</b>		<b>20,869</b>		47
<b>Santander UK Group Holdings PLC</b>				2.100% due 11/20/2036	700	669	<b>British Airways 2018-1 Class A Pass-Through Trust</b>	
6.534% due 01/10/2023	200	203		2.120% due 01/15/2039	29	27	4.125% due 09/20/2031	52
				<b>Navient Private Education Refi Loan Trust</b>				50
<b>Standard Chartered PLC</b>				2.120% due 01/15/2039	29	27	<b>Broadcom, Inc.</b>	
1.456% due 01/14/2027	400	333		<b>Navient Student Loan Trust</b>			2.450% due 02/15/2031	50
				5.570% due 03/25/2066	359	354	3.419% due 04/15/2033	100
				<b>SMB Private Education Loan Trust</b>			3.469% due 04/15/2034	200
<b>Europcar PLC</b>				1.600% due 03/15/2054	270	254	4.300% due 11/15/2032	48
2.215% due 12/15/2044	EUR 36	42		<b>Synchrony Card Funding LLC</b>		<b>2,579</b>		47
				5.040% due 03/15/2030	600	608	<b>Centene Corp.</b>	
<b>Finsbury Square PLC</b>							2.500% due 03/01/2031	200
5.033% due 12/16/2071	GBP 85	116					3.375% due 02/15/2030	200
				<b>CORPORATE BONDS &amp; NOTES 12.4%</b>				172
<b>Holmes Master Issuer PLC</b>				<b>AbbVie, Inc.</b>			<b>Charter Communications Operating LLC</b>	
4.878% due 10/15/2072	600	824		3.200% due 11/21/2029	1,100	1,052	3.850% due 04/01/2061	24
				<b>AES Corp.</b>			3.950% due 08/30/2062	150
<b>Hops Hill No.4 PLC</b>				1.375% due 01/15/2026	300	294		97
5.103% due 04/21/2055	526	724		2.450% due 01/15/2031	300	262	<b>Cheniere Energy Partners LP</b>	
				<b>American Tower Corp.</b>			4.000% due 03/01/2031	200
<b>Lanbrook Mortgage Transaction PLC</b>				2.100% due 06/15/2030	600	533	<b>CNA Financial Corp.</b>	
4.948% due 07/20/2050	66	90		2.900% due 11/15/2030	200	186	5.125% due 02/15/2034	300
5.017% due 03/15/2061	291	339		5.900% due 11/15/2033	100	106		301
				<b>Amgen, Inc.</b>			<b>Comcast Corp.</b>	
<b>London Wall Mortgage Capital PLC</b>				3.350% due 02/22/2032	100	93	2.937% due 11/01/2056	131
4.987% due 05/15/2051	88	120		4.200% due 03/01/2033	400	384		77
				5.150% due 03/02/2028	300	307	<b>Constellation Brands, Inc.</b>	
<b>Pierpoint BTL PLC</b>				<b>Anheuser-Busch InBev Worldwide, Inc.</b>			2.250% due 08/01/2031	800
5.039% due 12/22/2053	106	145		5.550% due 01/23/2049	100	98		693
5.057% due 03/21/2061	395	543		<b>Arizona Public Service Co.</b>			<b>Constellation Energy Generation LLC</b>	
5.517% due 03/21/2054	303	417		5.700% due 08/15/2034	300	310	6.125% due 01/15/2034	200
				<b>Ashland Capital, Inc.</b>				216
<b>PMF PLC</b>				5.950% due 10/15/2033	400	415	<b>Crown Castle, Inc.</b>	
5.197% due 07/16/2060	488	671		<b>AT&amp;T, Inc.</b>			2.250% due 01/15/2031	400
				2.300% due 08/01/2027	600	579	3.650% due 09/01/2027	200
<b>Polaris PLC</b>				4.350% due 03/01/2029	400	401	<b>Duke Energy Florida LLC</b>	
5.014% due 12/23/2058	30	40		5.400% due 02/15/2034	100	103	5.875% due 11/15/2033	200
				<b>Aviation Capital Group LLC</b>				213
<b>Tower Point Mortgage Funding Granite 6 PLC</b>				4.125% due 08/01/2025	100	100	<b>Elevance Health, Inc.</b>	
5.223% due 07/20/2053	773	1,062		<b>Bank of America Corp.</b>			2.250% due 05/15/2030	400
				2.502% due 04/29/2031	600	549	5.375% due 08/15/2034	300
<b>Tower Bridge Funding PLC</b>				3.413% due 12/20/2028	415	406	<b>Entergy Arkansas LLC</b>	
5.017% due 11/20/2063	58	79		4.571% due 04/27/2033	500	492	5.450% due 08/01/2034	300
				4.948% due 07/22/2028	1,500	1,518		309
<b>Trinity Square PLC</b>				5.162% due 01/24/2031	400	410	<b>Essential Utilities, Inc.</b>	
5.228% due 07/15/2059	322	443		5.288% due 04/25/2034	400	408	3.351% due 04/15/2050	36
				5.511% due 01/24/2036	100	103		24
<b>Twin Bridges PLC</b>				<b>BAT Capital Corp.</b>			<b>Evergy Kansas Central, Inc.</b>	
5.068% due 03/12/2055	114	157		6.343% due 08/02/2030	100	108	5.900% due 11/15/2033	200
5.189% due 08/12/2055	392	539		<b>Becton Dickinson &amp; Co.</b>				212
5.403% due 05/15/2056	211	291		2.823% due 05/20/2030	400	370	<b>Evergy Metro, Inc.</b>	
							2.250% due 08/01/2030	100
								90
							<b>Eversource Energy</b>	
							5.950% due 02/01/2029	500
								522
							<b>Ford Motor Co.</b>	
							4.348% due 12/09/2026	400
								337
							<b>Ford Motor Credit Co. LLC</b>	
							4.000% due 11/13/2030	500
								457
							<b>Global Payments, Inc.</b>	
							4.950% due 08/15/2027	200
								202
<b>SOVEREIGN ISSUES 1.7%</b>								
<b>United Kingdom Gilt</b>								
1.125% due 01/31/2039	200	175						
1.750% due 03/07/2037	150	150						
3.750% due 01/29/2038	400	497						

		PRINCIPAL AMOUNT (000s)	VALUE (000s)		PRINCIPAL AMOUNT (000s)	VALUE (000s)		PRINCIPAL AMOUNT (000s)	VALUE (000s)
<b>Goldman Sachs Group, Inc.</b>									
1.250% due 02/07/2029	EUR	100	\$ 111	Santander Holdings USA, Inc.	4.500% due 07/17/2025	\$ 200	\$ 200	<b>Benchmark Mortgage Trust</b>	4.470% due 07/15/2055
2.363% due 07/21/2032	\$	200	175	<b>Southern California Edison Co.</b>	3.600% due 02/01/2045	50	34	<b>BSREP Commercial Mortgage Trust</b>	5.376% due 08/15/2038
2.615% due 04/22/2032		100	89	3.650% due 06/01/2051	100	66	<b>Citigroup Mortgage Loan Trust, Inc.</b>	6.080% due 09/25/2035	
3.691% due 08/05/2026		200	197	5.450% due 06/01/2052	300	259		6.160% due 09/25/2035	
4.482% due 08/23/2028		2,100	2,103	<b>Southern California Gas Co.</b>	2.550% due 02/01/2030	150	138	<b>Countrywide Home Loan Mortgage Pass-Through Trust</b>	5.014% due 04/25/2035
5.536% due 01/29/2036		300	308						5.074% due 03/25/2035
6.561% due 10/24/2034		300	332	<b>Sysco Corp.</b>	5.750% due 01/17/2029	700	730		5.138% due 11/25/2034
<b>HCA, Inc.</b>				<b>T-Mobile USA, Inc.</b>	3.300% due 02/15/2051	126	84		6.249% due 02/20/2036
3.500% due 09/01/2030		300	284	3.600% due 11/15/2030	176	117		6.682% due 02/20/2036	
3.625% due 03/15/2032		200	185	3.675% due 04/15/2030	400	369	<b>Credit-Based Asset Servicing &amp; Securitization LLC</b>	4.554% due 07/25/2037	
4.125% due 08/15/2029		100	98						4.621% due 08/19/2045
4.500% due 02/15/2027		250	250	<b>United Airlines 19-2 Class A Pass-Through Trust</b>	2.900% due 05/01/2028	75	70	<b>Downey Savings &amp; Loan Association Mortgage Loan Trust</b>	6.431% due 08/25/2035
5.900% due 06/01/2032		100	97						6.492% due 08/19/2045
<b>JPMorgan Chase &amp; Co.</b>				<b>Vistra Operations Co. LLC</b>	6.950% due 10/15/2033	300	330	<b>First Horizon Mortgage Pass-Through Trust</b>	6.431% due 08/25/2035
2.522% due 04/22/2031		1,250	1,143						6.492% due 08/19/2045
2.733% due 10/15/2030		100	93	<b>VMware LLC</b>	2.200% due 08/15/2031	100	87	<b>Freddie Mac Multifamily Structured Pass-Through Certificates</b>	3.600% due 01/25/2029
2.963% due 01/25/2033 (g)		300	270	4.700% due 05/15/2030	100	100			3.678% due 11/19/2035
4.568% due 04/26/2033		300	297	<b>Volkswagen Group of America Finance LLC</b>	6.200% due 11/16/2028	500	520	<b>GMACM Mortgage Loan Trust</b>	5.014% due 10/25/2033
4.851% due 07/25/2028		1,600	1,617						5.074% due 03/25/2035
5.140% due 01/24/2031		350	359	<b>Wells Fargo &amp; Co.</b>	2.333% due 06/02/2028	200	193	<b>Greenpoint Mortgage Pass-Through Certificates</b>	7.182% due 10/25/2033
5.502% due 01/24/2036		200	206	2.572% due 02/11/2031	100	92			7.182% due 10/25/2033
<b>Mars, Inc.</b>				3.526% due 03/24/2028	300	296	<b>GSR Mortgage Loan Trust</b>	5.880% due 03/25/2033	
5.200% due 03/01/2035		500	506	3.584% due 05/22/2028	100	98	<b>HarborView Mortgage Loan Trust</b>	4.824% due 07/19/2035	
<b>Mileage Plus Holdings LLC</b>				4.478% due 04/04/2031	600	597	<b>IndyMac INDX Mortgage Loan Trust</b>	4.588% due 12/25/2034	
6.500% due 06/20/2027		80	80	4.808% due 07/25/2028	1,600	1,514	<b>JPMCC Commercial Mortgage Securities Trust</b>	5.723% due 03/15/2050	
<b>Monongahela Power Co.</b>				5.244% due 01/24/2031	600	616			5.894% due 03/15/2050
5.650% due 02/15/2034		400	416	5.388% due 04/24/2034	400	409	<b>JPMDB Commercial Mortgage Securities Trust</b>	6.000% due 10/25/2030	
<b>Morgan Stanley</b>									6.064% due 03/15/2050
1.512% due 07/20/2027		200	194	<b>MORTGAGE-BACKED SECURITIES 2.2%</b>			<b>JPMorgan Chase Commercial Mortgage Securities Trust</b>	6.212% due 01/16/2037	
3.622% due 04/01/2031		300	288	<b>ACRA Trust</b>	5.600% due 10/25/2064	466	466		6.212% due 01/16/2037
5.123% due 02/01/2029		500	509	<b>Adjustable Rate Mortgage Trust</b>	5.460% due 09/25/2035	7	6	<b>JPMorgan Mortgage Trust</b>	5.479% due 07/25/2035
5.230% due 01/15/2031		300	307						5.875% due 02/25/2035
5.424% due 07/21/2034		200	205	<b>Alternative Loan Trust</b>	6.000% due 04/25/2037	115	51		5.952% due 11/25/2033
5.587% due 01/18/2036		200	205						6.324% due 06/25/2034
6.236% due 10/18/2028		1,500	1,563	<b>Angel Oak Mortgage Trust</b>	4.500% due 05/25/2067	433	434	<b>Lehman Asset-Backed Securities Mortgage Loan Trust</b>	4.524% due 06/25/2037
<b>MSCI, Inc.</b>									4.934% due 06/25/2034
3.625% due 03/01/2030		200	188	<b>Banc of America Funding Trust</b>	5.078% due 01/20/2047	11	10	<b>Long Beach Mortgage Loan Trust</b>	5.000% due 12/15/2030
3.625% due 11/01/2031		200	184						5.000% due 12/15/2030
<b>NVR, Inc.</b>				<b>Bear Stearns Adjustable Rate Mortgage Trust</b>	4.000% due 05/25/2034	6	5	<b>Mellon Residential Funding Corporation Mortgage Pass-Through Trust</b>	4.866% due 06/15/2034
3.000% due 05/15/2030		700	652	4.967% due 07/25/2033	4	4			5.171% due 06/15/2034
<b>Occidental Petroleum Corp.</b>				5.785% due 02/25/2034	1	1	<b>Merrill Lynch Mortgage Investors Trust</b>	5.247% due 02/25/2033	
5.550% due 10/01/2034		400	393						5.656% due 04/25/2066
8.875% due 07/15/2030		200	229	<b>Alternative Loan Trust</b>	6.000% due 04/25/2037	115	51	<b>Mill City Mortgage Loan Trust</b>	5.300% due 04/25/2050
<b>ONEOK, Inc.</b>									5.300% due 04/25/2050
5.600% due 11/01/2030		100	105	<b>Angel Oak Mortgage Trust</b>	4.500% due 05/25/2067	433	434	<b>Morgan Stanley Bank of America Merrill Lynch Trust</b>	3.102% due 11/15/2048
<b>Oracle Corp.</b>									3.530% due 06/15/2050
3.950% due 03/25/2051		100	74	<b>Banc of America Funding Trust</b>	5.078% due 01/20/2047	11	10	<b>Morgan Stanley Capital I Trust</b>	4.000% due 06/25/2034
<b>Pacific Gas &amp; Electric Co.</b>									4.000% due 06/25/2034
3.150% due 01/01/2026		100	99	<b>Bear Stearns Adjustable Rate Mortgage Trust</b>	4.000% due 05/25/2034	6	5	<b>Morgan Stanley Residential Mortgage Loan Trust</b>	4.000% due 06/25/2064
3.250% due 08/01/2031		200	180	4.967% due 07/25/2033	4	4			4.000% due 06/25/2064
4.550% due 07/01/2030		100	98	5.785% due 02/25/2034	1	1			4.000% due 06/25/2064
5.450% due 06/15/2027		300	304						4.000% due 06/25/2064
<b>PacificCorp</b>				<b>Bear Stearns Alternative-A Trust</b>	4.545% due 02/25/2036	18	13		
5.450% due 02/15/2034		300	304	5.174% due 01/25/2036	69	66			
<b>Public Service Co. of Colorado</b>				<b>Bear Stearns Structured Products, Inc. Trust</b>	4.120% due 12/26/2046	10	8		
5.250% due 04/01/2053		300	276						
<b>Revity, Inc.</b>									
1.900% due 03/15/2028		700	643						
<b>San Diego Gas &amp; Electric Co.</b>									
1.700% due 10/01/2030		300	261						

	PRINCIPAL AMOUNT (000s)	VALUE (000s)		PRINCIPAL AMOUNT (000s)	VALUE (000s)		PRINCIPAL AMOUNT (000s)	VALUE (000s)
<b>Nomura Asset Acceptance Corporation Alternative Loan Trust</b>				3.500% due 08/01/2055	\$ 1,400	\$ 1,260	<b>Amrize Finance U.S. LLC</b>	
4.413% due 10/25/2035	\$ 11	\$ 10		4.000% due 07/01/2055	1,000	930	4.688% due 07/16/2025 (e)	\$ 300
<b>PRPM LLC</b>				4.000% due 08/01/2055	500	465	<b>Crown Castle, Inc.</b>	
4.000% due 11/25/2054	934	908		4.500% due 08/01/2055	6,800	6,502	5.065% due 07/22/2025 (e)	250
<b>Residential Asset Securitization Trust</b>				5.000% due 08/01/2055	20,000	19,590	<b>Dominion Resources, Inc.</b>	
5.500% due 08/25/2033	28	28		6.000% due 08/01/2055	200	203	4.621% due 08/01/2025 (e)	250
<b>Securitized Asset-Backed Receivables LLC Trust</b>				6.500% due 08/01/2055	30,050	30,384	<b>Intel Corp.</b>	
4.694% due 05/25/2037	254	195		<b>Freddie Mac</b>			4.614% due 07/03/2025 (e)	300
<b>Sequoia Mortgage Trust</b>				4.000% due 01/01/2054	139	128	<b>Jones Lang LaSalle Finance BV (e)</b>	
4.466% due 11/25/2063	391	395		5.000% due 02/01/2053	1,405	1,383	4.737% due 07/14/2025	300
7.373% due 04/20/2033	4	4		5.000% due 03/01/2053	681	670	4.738% due 07/09/2025	400
<b>Structured Adjustable Rate Mortgage Loan Trust</b>				5.000% due 12/01/2053	1,345	1,322	4.739% due 07/07/2025	300
4.874% due 05/25/2037	22	20		5.500% due 09/01/2054	507	507	<b>Mondelez International, Inc.</b>	
6.174% due 04/25/2034	1	1		6.000% due 12/01/2033	38	38	4.604% due 08/11/2025 (e)	400
6.525% due 02/25/2034	6	6		6.000% due 04/15/2036	57	61	<b>Northrop Grumman Corp.</b>	
<b>Structured Asset Mortgage Investments II Trust</b>				6.000% due 10/01/2033	7,688	7,926	4.737% due 07/24/2025 (e)	500
4.654% due 05/25/2036	39	27		6.000% due 12/01/2033	192	196	<b>NXP BV</b>	
5.132% due 03/19/2034	4	4		6.000% due 02/01/2054	1,331	1,354	4.635% due 03/10/2025 (e)	500
<b>Structured Asset Securities Corporation Mortgage Loan Trust</b>				6.000% due 05/01/2054	620	631	<b>Virginia Electric &amp; Power Co.</b>	
5.939% due 04/25/2035	1	1		6.000% due 06/01/2054	287	292	4.624% due 07/29/2025 (e)	700
<b>Verus Securitization Trust</b>				6.000% due 07/01/2054	2,862	2,708		<b>4.585</b>
5.041% due 08/25/2067	357	356		6.500% due 08/01/2054	5,270	5,447	<b>REPURCHASE AGREEMENTS (f) 3.3%</b>	
5.218% due 03/25/2063	444	444						10,900
<b>WaMu Mortgage Pass-Through Certificates Trust</b>								
5.054% due 01/25/2045	4	4						
5.778% due 03/25/2033	45	44						
5.782% due 08/25/2033	5	5						
6.205% due 03/25/2034	26	26						
	<b>7,101</b>							
<b>MUNICIPAL BONDS &amp; NOTES 0.1%</b>								
<b>Illinois, Electric Agency Revenue Bonds, Series 2009</b>								
6.632% due 02/01/2035	175	181						
<b>Oklahoma Development Finance Authority, Revenue Bonds, Series 2022</b>								
5.087% due 02/01/2052	100	98						
	<b>289</b>							
<b>STRUCTURED NOTES 0.1%</b>								
<b>JPMorgan Chase Bank N.A.</b>								
6.375% due 04/19/2032	IDR 5,922,000	363						
<b>U.S. GOVERNMENT AGENCIES 37.6%</b>								
<b>Fannie Mae</b>								
4.000% due 12/01/2025	\$ 1	1						
4.000% due 02/01/2036	1	1						
4.000% due 08/01/2048	27	26						
4.000% due 03/01/2048	47	45						
4.500% due 06/01/2038	28	28						
5.500% due 02/01/2054	4,891	4,895						
6.000% due 12/01/2037	5	5						
6.000% due 11/01/2033	1,848	1,881						
6.000% due 01/01/2054	354	361						
6.000% due 02/01/2054	3,689	3,755						
6.000% due 07/01/2054	2,775	2,823						
6.500% due 03/01/2053	2,656	2,747						
6.500% due 12/01/2053	2,010	2,078						
6.500% due 02/01/2054	4,668	4,825						
6.912% due 02/01/2036	11	11						
<b>Fannie Mae, TBA (a)</b>								
2.500% due 07/01/2055	374	310						
2.500% due 08/01/2055	2,006	1,664						
3.000% due 05/25/2044	6,100	7,010						
<b>U.S. TREASURY OBLIGATIONS 12.4%</b>								
<b>Treasury Inflation Protected Securities (d)</b>								
0.375% due 07/15/2027	525	518						
0.625% due 07/15/2032	221	206						
0.750% due 02/15/2045 (i)	118	86						
1.125% due 01/15/2033	2,908	2,780						
1.625% due 10/15/2027	5,415	5,482						
2.375% due 10/15/2028	10,369	10,757						
<b>U.S. Treasury Bonds</b>								
1.625% due 11/15/2050	232	122						
1.875% due 02/15/2041	6,200	4,266						
1.875% due 11/15/2051	400	223						
2.000% due 11/15/2041	300	206						
2.250% due 02/15/2052	300	183						
2.375% due 02/15/2042	3,200	2,329						
2.500% due 02/15/2045	134	95						
2.875% due 05/15/2043	1	1						
2.875% due 05/15/2052	900	634						
3.625% due 08/15/2043	321	277						
3.875% due 02/15/2043	220	197						
4.000% due 11/15/2042	4,200	3,933						
4.375% due 09/15/2041	237	228						
4.500% due 11/15/2054	2,900	2,765						
4.625% due 11/15/2044	3,100	3,036						
<b>U.S. Treasury Notes</b>								
4.250% due 02/28/2031	2,800	2,855						
	<b>41,080</b>							
<b>Total United States (Cost \$216,432)</b>								
<b>216,829</b>								
<b>SHORT-TERM INSTRUMENTS 5.3%</b>								
<b>COMMERCIAL PAPER 1.4%</b>								
<b>Alimentation Couche-Tard, Inc.</b>								
4.643% due 07/07/2025 (e)	400	400						

	PRINCIPAL AMOUNT (000s)	VALUE (000s)
<b>JPMorgan Chase Bank N.A.</b>		
3.830% due 07/01/2025	\$ 14	\$ 14
<b>MUFG Bank Ltd.</b>		
0.120% due 07/01/2025	¥ 1,891	13
<b>Royal Bank of Canada</b>		
1.110% due 07/01/2025	EUR 1	1
3.420% due 07/01/2025	GBP 158	217
3.830% due 07/01/2025	\$ 1	1
<b>Sumitomo Mitsui Trust Bank Ltd.</b>		
0.120% due 07/01/2025	¥ 11,852	82
1.110% due 07/01/2025	EUR 21	25
3.420% due 07/01/2025	GBP 16	22
3.830% due 07/01/2025	\$ 23	23
		<b>1,978</b>
<b>Total Short-Term Instruments</b>		<b>17,463</b>
(Cost \$17,464)		
<b>Total Investments in Securities 119.7%</b>	<b>\$ 396,308</b>	
(Cost \$390,062)		
<b>Financial Derivative Instruments (h)(i) 0.4%</b>	<b>1,421</b>	
(Cost or Premiums, net \$47)		
<b>Other Assets and Liabilities, net (20.1%)</b>	<b>(66,519)</b>	
<b>Net Assets 100.0%</b>	<b>\$ 331,210</b>	

**NOTES TO SCHEDULE OF INVESTMENTS:**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) When-issued security.
- (b) Contingent convertible security.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Principal amount of security is adjusted for inflation.
- (e) Coupon represents a yield to maturity.

**BORROWINGS AND OTHER FINANCING TRANSACTIONS****(f) REPURCHASE AGREEMENTS:**

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralized By	Collateral Received, at Value	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>
BPS	4.470%	06/30/2025	07/01/2025	\$ 10,900	U.S. Treasury Inflation Protected Securities 2.125% due 04/15/2029	\$ (11,132)	\$ 10,900	\$ 10,901
<b>Total Repurchase Agreements</b>								
						\$ (11,132)	\$ 10,900	\$ 10,901

**REVERSE REPURCHASE AGREEMENTS:**

Counterparty	Borrowing Rate <sup>(2)</sup>	Settlement Date	Maturity Date	Amount Borrowed <sup>(3)</sup>	Payable for Reverse Repurchase Agreements	
BOS	4.250%	06/23/2025	08/01/2025	\$ (83)	\$ (83)	
BOS	4.300%	06/23/2025	08/01/2025	(252)	(253)	
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (336)</b>	

**CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS**

Reverse Repurchase Agreements	U.S. Corporate Debt	Total Reverse Repurchase Agreements	Total Borrowings	Payable for Reverse Repurchase Agreements

	Overnight and Continuous	Remaining Contractual Maturity of the Agreements			Total
		Up to 30 days	31-90 days	Greater Than 90 days	
		\$ 0	\$ 0	\$ (336)	\$ (336)
		\$ 0	\$ 0	\$ (336)	\$ (336)
		\$ 0	\$ 0	\$ (336)	\$ (336)
					\$ (336)

## SHORT SALES:

Counterparty	Description	Coupon	Maturity Date	Principal Amount	Proceeds	Payable for Short Sales
BGS	Fannie Mae, TBA	5.500%	08/01/2055	\$ 4,400	\$ (4,371)	\$ (4,396)
GSC	Fannie Mae, TBA	2.000%	07/01/2055	14,040	(10,396)	(11,118)
<b>Total Short Sales (4.7%)</b>					<b>\$ (15,357)</b>	<b>\$ (15,514)</b>

## BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of June 30, 2025.

- (g) **Securities with an aggregate market value of \$358 have been pledged as collateral under the terms of the following master agreements as of June 30, 2025.**

Counterparty	Repurchase Agreement Proceeds to be Received	Payable for Reverse Repurchase Agreements	Payable for Sale-Buyback Transactions	Payable for Short Sales	Total Borrowings and Other Financing Transactions		Collateral Pledged/(Received)	Net Exposure <sup>(i)</sup>
					Borrowings	Other Financing Transactions		
Global/Master Repurchase Agreement								
BGS	\$ 0	\$ (336)	\$ 0	\$ 0	\$ (336)	\$ 358	\$ 22	
BPS	10,901	0	0	0	10,901	(11,132)	(231)	
Master Securities Forward Transactions Agreement								
BGS	0	0	0	(4,396)	(4,396)	0	(4,396)	
GSC	0	0	0	(11,118)	(11,118)	0	(11,118)	
<b>Total Borrowings and Other Financing Transactions</b>	<b>\$ 10,901</b>	<b>\$ (336)</b>	<b>\$ 0</b>	<b>\$ (15,514)</b>	<b>\$ (4,949)</b>			

<sup>(i)</sup> Includes accrued interest.

<sup>(ii)</sup> The average amount of borrowings outstanding during the period ended June 30, 2025 was \$3,463 at a weighted average interest rate of 4.530%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.

<sup>(iii)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

## (b) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

## FUTURE STYLE OPTIONS

Description	Strike Price	Expiration Date	# of Contracts	Premiums (Received)	Market Value
Call - Euro-Bobl 5-Year Note August 2025 Futures	EUR 118.500	07/25/2025	2	\$ 0	\$ 0
Put - Euro-Bobl 5-Year Note August 2025 Futures	117.250	07/25/2025	2	(1)	(1)
<b>Total Written Options</b>				<b>\$ (1)</b>	<b>\$ (1)</b>

## FUTURES CONTRACTS:

Description	Type	Expiration Month	# of Contracts	Unrealized		Variation Margin	
				Appreciation/ (Depreciation)	Asset	Liability	Asset
3-Month SOFR December Futures	Long	03/2026	61	\$ 19	\$ 3	\$ 0	0
3-Month SOFR December Futures	Long	03/2027	61	94	5	0	0
3-Month SOFR June Futures	Long	09/2025	56	(30)	0	(1)	0
3-Month SOFR June Futures	Long	09/2026	61	74	5	0	0
3-Month SOFR June Futures	Long	09/2027	12	8	1	0	0
3-Month SOFR March Futures	Long	06/2026	61	47	5	0	0
3-Month SOFR March Futures	Long	06/2027	46	73	3	0	0
3-Month SOFR September Futures	Long	12/2025	61	(14)	1	0	0
3-Month SOFR September Futures	Long	12/2026	61	89	5	0	0
3-Month Sonia December Futures	Long	03/2025	48	72	2	0	0
Australia Government 3-Year Bond September Futures	Short	09/2025	66	(17)	4	0	0
Australia Government 10-Year Bond September Futures	Short	09/2025	202	(137)	70	0	0
Canada Government 5-Year Bond September Futures	Long	09/2025	40	22	4	0	0
Canada Government 10-Year Bond September Futures	Long	09/2025	92	72	18	0	0
Euro-Bobl 5-Year Note September Futures	Short	09/2025	29	18	6	0	0
Euro-IBTP 10-Year Bond September Futures	Long	09/2025	153	66	0	(7)	0
Euro-Bund 10-Year Bond September Futures	Short	09/2025	89	107	36	0	0
Euro-Buxl 30-Year Bond September Futures	Long	09/2025	7	(18)	0	(3)	0
Euro-OAT 10-Year Bond September Futures	Long	09/2025	11	(13)	0	(3)	0
Euro-Schatz 2-Year Note September Futures	Long	09/2025	39	(9)	0	(3)	0
Japan Government 10-Year Bond September Futures	Short	09/2025	42	(120)	55	0	0

## FUTURES CONTRACTS (Cont.):

Description	Type	Expiration Month	# of Contracts	Unrealized Appreciation/ (Depreciation)		Variation Margin	
				Asset	Liability	Asset	Liability
U.S. Treasury 2-Year Note September Futures	Short	09/2025	8	\$ (7)	\$ 0	\$ 0	\$ 0
U.S. Treasury 5-Year Note September Futures	Long	09/2025	115	126	15	0	0
U.S. Treasury 10-Year Note September Futures	Long	09/2025	373	768	109	0	0
U.S. Treasury 20-Year Bond September Futures	Short	09/2025	8	(40)	0	0	(8)
U.S. Treasury Ultra 10-Year Note September Futures	Long	09/2025	2	3	1	0	0
U.S. Treasury Ultra 30-Year Bond September Futures	Long	09/2025	43	174	66	0	0
United Kingdom Treasury 10-Year Gilt September Futures	Long	09/2025	33	82	0	0	(9)
<b>Total Futures Contracts</b>				<b>\$ 1,509</b>	<b>\$ 413</b>	<b>\$ (34)</b>	

## SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Implied Credit Spread at June 30, 2025 <sup>(2)</sup>	Notional Amount <sup>(3)</sup>	Market Value	Unrealized Appreciation/ (Depreciation)		Variation Margin	
						Asset	Liability	Asset	Liability
AT&T, Inc.	1.000%	06/20/2026	0.303%	\$ 100	\$ 1	\$ (1)	\$ 0	\$ 0	\$ 0
AT&T, Inc.	1.000%	06/20/2028	0.431%	100	1	2	0	0	0
					\$ 2	\$ 1	\$ 0	\$ 0	\$ 0

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Market Value <sup>(3)</sup>	Unrealized Appreciation/ (Depreciation)		Variation Margin	
					Asset	Liability	Asset	Liability
CDX IG-41 Index	(1.000%)	12/20/2033	\$ 1,000	\$ (15)	\$ (18)	\$ 0	\$ 0	(1)
CDX IG-43 Index	(1.000%)	12/20/2034	700	(7)	(1)	0	0	0
CDX IG-44 Index	(1.000%)	06/20/2035	4,800	(37)	(30)	0	0	(4)
				\$ (59)	\$ (49)	\$ 0	\$ 0	(5)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Market Value <sup>(3)</sup>	Unrealized Appreciation/ (Depreciation)		Variation Margin	
					Asset	Liability	Asset	Liability
CDX IG-40 Index	1.000%	06/20/2028	\$ 200	\$ 4	\$ 1	\$ 0	\$ 0	\$ 0
CDX IG-41 Index	1.000%	12/20/2028	100	2	0	0	0	0
CDX IG-43 Index	1.000%	12/20/2029	5,800	132	(1)	3	0	0
CDX IG-44 Index	1.000%	06/20/2030	53,900	1,211	242	27	0	0
				\$ 1,348	\$ 242	\$ 30	\$ 0	\$ 0

## INTEREST RATE SWAPS

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Market Value	Unrealized Appreciation/ (Depreciation)		Variation Margin	
						Asset	Liability	Asset	Liability
Pay	3-Month EURIBOR	2.000%	03/19/2026	EUR 14,500	\$ 92	\$ 94	\$ 0	\$ 0	(2)
Receive	3-Month FRA New Zealand Bank Bill	3.500%	06/18/2027	NZD 8,700	(31)	(19)	2	0	0
Pay	3-Month FRA New Zealand Bank Bill	4.750%	06/19/2029	1,300	38	28	0	0	0
Pay	3-Month FRA New Zealand Bank Bill	4.000%	03/19/2030	400	7	6	0	0	0
Pay	6-Month Australian Bank Bill	3.750%	03/19/2030	AUD 21,100	79	123	0	0	(4)
Pay	6-Month Australian Bank Bill	4.250%	03/19/2030	2,100	40	42	0	0	(1)
Pay	6-Month Australian Bank Bill	2.131%	01/11/2032	400	(28)	(28)	0	0	0
Pay	6-Month Australian Bank Bill	2.100%	01/18/2032	200	(15)	3	0	0	0
Pay	6-Month Australian Bank Bill	4.250%	09/15/2032	600	3	4	0	0	0
Pay	6-Month Australian Bank Bill	4.500%	09/15/2032	11,500	141	206	0	0	(4)
Pay	6-Month Australian Bank Bill	4.000%	06/21/2033	8,300	33	316	0	0	(5)
Pay	6-Month Australian Bank Bill	4.750%	12/20/2033	2,000	21	27	0	0	(2)
Receive	6-Month Australian Bank Bill	4.125%	08/20/2034	5,600	(30)	(30)	5	0	0
Pay	6-Month EURIBOR	0.500%	12/15/2026	EUR 480	(10)	(26)	0	0	0
Pay	6-Month EURIBOR	0.650%	04/12/2027	1,050	(33)	(21)	0	0	(1)
Pay	6-Month EURIBOR	0.650%	05/11/2027	800	(25)	(17)	0	0	0
Receive <sup>(3)</sup>	6-Month EURIBOR	2.000%	09/17/2027	1,900	0	(14)	1	0	0
Pay	6-Month EURIBOR	3.415%	12/18/2028	2,300	162	134	0	0	(3)

## INTEREST RATE SWAPS (Cont.)

Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Market Value	Unrealized Appreciation/(Depreciation)		Variation Margin	
						Asset	Liability	Asset	Liability
Pay	6-Month EURIBOR	2.770%	04/16/2023	EUR 300	\$ 8	\$ 8	\$ 0	\$ 0	\$ 0
Pay	6-Month EURIBOR	2.860%	04/24/2023	200	6	6	0	0	0
Pay	6-Month EURIBOR	2.780%	05/02/2023	300	8	8	0	0	0
Pay	6-Month EURIBOR	2.927%	05/08/2023	300	9	9	0	0	0
Pay	6-Month EURIBOR	2.950%	06/12/2023	200	7	7	0	0	0
Receive	6-Month EURIBOR	2.770%	06/13/2023	100	(4)	(4)	0	0	0
Receive	6-Month EURIBOR	2.850%	08/14/2023	200	(7)	(7)	0	0	0
Receive	6-Month EURIBOR	2.300%	09/25/2023	300	(5)	(5)	0	0	0
Receive	6-Month EURIBOR	2.360%	10/01/2023	300	(6)	(6)	0	0	0
Receive	6-Month EURIBOR	2.280%	03/04/2030	100	0	0	0	0	0
Receive	6-Month EURIBOR	2.400%	04/03/2030	200	(2)	(2)	0	0	0
Receive	6-Month EURIBOR	2.350%	04/23/2030	200	(1)	(1)	0	0	0
Pay <sup>81</sup>	6-Month EURIBOR	2.750%	09/17/2030	38,350	(67)	351	0	0	(54)
Pay	6-Month EURIBOR	2.547%	03/09/2033	550	4	4	0	0	(1)
Pay	6-Month EURIBOR	1.750%	03/15/2033	100	(6)	4	0	0	0
Receive <sup>81</sup>	6-Month EURIBOR	3.000%	03/19/2033	2,800	(44)	(22)	3	0	0
Pay	6-Month EURIBOR	(0.175%)	03/17/2033	800	(182)	(106)	0	0	(1)
Pay	6-Month EURIBOR	2.760%	03/04/2034	200	5	5	0	0	0
Pay	6-Month EURIBOR	2.750%	03/05/2034	200	4	4	0	0	0
Pay	6-Month EURIBOR	2.770%	04/29/2034	200	5	5	0	0	(1)
Receive	6-Month EURIBOR	2.680%	08/07/2034	100	(3)	(3)	0	0	0
Receive	6-Month EURIBOR	2.590%	08/19/2034	200	(4)	(4)	1	0	0
Receive	6-Month EURIBOR	2.580%	08/23/2034	200	(4)	(4)	1	0	0
Receive	6-Month EURIBOR	2.530%	10/01/2034	200	1	1	1	1	0
Pay	6-Month EURIBOR	2.580%	12/31/2034	100	(1)	(1)	0	0	0
Pay	6-Month EURIBOR	2.220%	01/08/2035	100	(4)	(4)	0	0	0
Receive	6-Month EURIBOR	2.400%	02/12/2035	100	2	2	0	0	0
Pay	6-Month EURIBOR	2.420%	03/07/2035	100	(2)	(2)	0	0	0
Pay	6-Month EURIBOR	2.460%	03/13/2035	100	(1)	(1)	0	0	0
Pay	6-Month EURIBOR	2.610%	03/24/2035	100	0	0	0	0	0
Pay	6-Month EURIBOR	2.520%	03/27/2035	100	(1)	(1)	0	0	0
Pay	6-Month EURIBOR	2.460%	04/01/2035	100	(1)	(1)	0	0	0
Receive	6-Month EURIBOR	2.510%	04/09/2035	100	1	1	0	0	0
Receive	6-Month EURIBOR	2.520%	04/09/2035	100	1	1	0	0	0
Receive	6-Month EURIBOR	2.550%	04/16/2035	100	0	0	0	0	0
Receive	6-Month EURIBOR	2.530%	04/23/2035	100	1	1	0	0	0
Receive	6-Month EURIBOR	2.450%	05/05/2035	100	1	1	0	0	0
Pay <sup>81</sup>	6-Month EURIBOR	2.250%	09/17/2035	18,970	(722)	100	0	0	(44)
Receive	6-Month EURIBOR	0.000%	03/17/2053	300	192	192	1	0	0
Receive <sup>81</sup>	6-Month EURIBOR	2.213%	03/12/2055	3,200	161	161	3	0	0
Receive <sup>81</sup>	6-Month EURIBOR	2.282%	03/12/2055	1,800	79	64	2	0	0
Receive <sup>81</sup>	6-Month EURIBOR	2.250%	09/17/2055	3,210	391	131	12	0	0
Pay <sup>81</sup>	7-Day China Fixing Repo Rate	1.500%	06/19/2030	CNY 60,300	12	31	0	0	(41)
Receive	Bank of Japan Uncollateralized Overnight Call Rate	0.350%	03/21/2026	¥ 110,000	1	4	0	0	0
Receive	Bank of Japan Uncollateralized Overnight Call Rate	0.400%	03/18/2026	2,130,000	38	15	0	0	0
Receive	Bank of Japan Uncollateralized Overnight Call Rate	0.500%	06/18/2027	1,370,000	42	18	2	0	0
Receive	Bank of Japan Uncollateralized Overnight Call Rate	0.600%	03/18/2029	1,720,000	112	88	7	0	0
Pay	Bank of Japan Uncollateralized Overnight Call Rate	1.000%	06/18/2030	430,000	14	(14)	0	0	(2)
Pay	Bank of Japan Uncollateralized Overnight Call Rate	1.000%	03/19/2032	1,070,000	7	58	0	0	(8)
Pay <sup>81</sup>	Bank of Japan Uncollateralized Overnight Call Rate	1.000%	09/17/2032	6,010,000	(153)	(33)	0	0	(48)
Receive	Bank of Japan Uncollateralized Overnight Call Rate	1.000%	03/19/2035	990,000	118	(22)	11	0	0
Receive	Bank of Japan Uncollateralized Overnight Call Rate	1.250%	06/18/2035	710,000	(14)	44	8	0	0
Pay <sup>81</sup>	Bank of Japan Uncollateralized Overnight Call Rate	2.000%	09/17/2045	140,000	10	(3)	0	0	(4)
Pay	Canadian Overnight Repo Rate Average	5.000%	10/04/2025	CAD 10,100	140	124	0	0	0

## INTEREST RATE SWAPS (Cont.)

Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Market Value	Unrealized Appreciation/(Depreciation)		Variation Margin	
						Asset	Liability	Asset	Liability
Pay	Canadian Overnight Repo Rate								
	Average	3.500%	12/18/2025	CAD	10,700	\$ 53	\$ 61	\$ 0	\$ (1)
Pay	Canadian Overnight Repo Rate								
	Average	3.250%	12/20/2028		800	15	40	1	0
Pay	Canadian Overnight Repo Rate								
	Average	1.900%	12/18/2029		2,000	(42)	82	2	0
Receive	Canadian Overnight Repo Rate								
	Average	3.500%	06/01/2032		4,200	(146)	(93)	0	(6)
Receive	Canadian Overnight Repo Rate								
	Average	3.000%	06/01/2033		300	(3)	(4)	0	(1)
Receive	Canadian Overnight Repo Rate								
	Average	2.300%	06/01/2034		400	0	0	0	(1)
Receive	Canadian Overnight Repo Rate								
	Average	3.000%	06/01/2034		2,900	(18)	(19)	0	(7)
Receive	Canadian Overnight Repo Rate								
	Average	2.750%	03/19/2035		4,400	55	(23)	0	(11)
Pay	Canadian Overnight Repo Rate								
	Average	2.200%	12/18/2043		350	(45)	12	2	0
Pay	Canadian Overnight Repo Rate								
	Average	1.750%	06/17/2050		20	(4)	1	0	0
Pay <sup>81</sup>	Financial Benchmarks India Overnight Mumbai Interbank								
	Outright Rate	6.000%	09/17/2030	INR	3,020	0	0	0	0
Pay	IBMXID	5.970%	12/22/2025	MXN	2,800	(2)	(2)	0	0
Pay	IBMXID	8.450%	12/29/2025		6,900	1	1	0	0
Pay <sup>81</sup>	IBMXID1	8.450%	01/24/2028		6,900	5	5	1	0
Pay <sup>81</sup>	IBMXID1	5.970%	09/06/2030		2,800	(10)	(7)	0	0
Pay <sup>81</sup>	KRW-CD-KSDA-Bloomberg	2.500%	09/17/2030	KRW	3,951,770	2	10	0	(1)
Pay	KRW-CD-KSDA-Bloomberg	2.750%	03/19/2035		340,680	3	4	0	0
Pay <sup>81</sup>	KRW-CD-KSDA-Bloomberg	2.500%	09/17/2035		766,850	(7)	(6)	0	0
Receive	Secured Overnight Financing Rate	4.000%	08/12/2026	\$	2,700	(2)	16	0	0
Receive	Secured Overnight Financing Rate	4.000%	08/20/2026		3,000	(3)	(26)	0	0
Receive	Secured Overnight Financing Rate	3.196%	02/28/2027		3,250	33	33	0	(1)
Receive	Secured Overnight Financing Rate	4.250%	03/19/2027		16,000	(177)	(65)	0	(6)
Receive	Secured Overnight Financing Rate	1.750%	08/15/2027		1,300	44	(44)	0	(1)
Receive	Secured Overnight Financing Rate	3.250%	08/18/2027		6,200	31	(23)	0	(3)
Receive	Secured Overnight Financing Rate	3.825%	08/18/2027		30,100	(181)	(241)	0	(13)
Receive	Secured Overnight Financing Rate	4.000%	08/20/2027		5,400	(51)	(50)	0	(3)
Receive <sup>81</sup>	Secured Overnight Financing Rate	3.750%	09/17/2027		12,500	(96)	(37)	0	(7)
Receive <sup>81</sup>	Secured Overnight Financing Rate	3.800%	03/10/2028		100	(1)	1	0	0
Receive <sup>81</sup>	Secured Overnight Financing Rate	3.000%	03/19/2028		9,800	142	(142)	0	(6)
Receive <sup>81</sup>	Secured Overnight Financing Rate	3.940%	04/10/2029		8,600	(159)	(318)	0	(8)
Receive <sup>81</sup>	Secured Overnight Financing Rate	3.000%	03/19/2030		19,300	(21)	(523)	0	(24)
Receive <sup>81</sup>	Secured Overnight Financing Rate	3.250%	08/18/2030		3,400	27	(46)	0	(5)
Receive <sup>81</sup>	Secured Overnight Financing Rate	3.250%	03/19/2032		10,600	202	(344)	0	(23)
Receive <sup>81</sup>	Secured Overnight Financing Rate	3.750%	08/20/2034		5,500	(48)	(74)	0	(17)
Receive <sup>81</sup>	Secured Overnight Financing Rate	3.250%	03/19/2035		7,600	288	(132)	0	(26)
Receive <sup>81</sup>	Secured Overnight Financing Rate	3.250%	08/18/2035		1,600	58	(10)	0	(6)
Receive <sup>81</sup>	Secured Overnight Financing Rate	1.842%	03/19/2035		600	227	19	0	(4)
Receive <sup>81</sup>	Secured Overnight Financing Rate	3.250%	12/20/2035		400	49	12	0	(3)
Receive <sup>81</sup>	Secured Overnight Financing Rate	3.500%	08/20/2054		2,500	183	127	0	(19)
Receive <sup>81</sup>	Secured Overnight Financing Rate	3.250%	03/19/2055		2,900	347	(26)	0	(21)
Receive <sup>81</sup>	Secured Overnight Financing Rate	3.250%	08/18/2055		2,250	264	51	0	(17)
Receive <sup>81</sup>	Secured Overnight Financing Rate	3.930%	08/25/2055		800	(3)	(3)	0	(6)
Receive <sup>81</sup>	Singapore Overnight Index Average	3.000%	08/18/2026	SGD	9,800	(156)	(149)	0	(5)
Receive <sup>81</sup>	Singapore Overnight Index Average	2.750%	08/18/2029		150	(6)	(7)	0	0
Receive <sup>81</sup>	Singapore Overnight Index Average	3.000%	08/19/2034		260	(20)	(19)	0	(11)
Pay	Sterling Overnight Interbank								
	Average Rate	4.160%	12/18/2028	GBP	3,800	81	36	1	0
Pay	Sterling Overnight Interbank								
	Average Rate	3.500%	03/19/2030		18,100	(224)	257	5	0
Pay	Sterling Overnight Interbank								
	Average Rate	3.930%	01/06/2035		100	(11)	(11)	0	0
Receive	Sterling Overnight Interbank								
	Average Rate	3.500%	03/19/2035		700	39	(10)	0	0

## INTEREST RATE SWAPS (Cont.)

Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Market Value	Unrealized Appreciation/(Depreciation)		Variation Margin	
						Asset	Liability	Asset	Liability
Pay	Sterling Overnight Interbank Average Rate	3.750%	03/19/2055	GBP 800	\$ (130)	\$ (25)	\$ 0	\$ (1)	
Pay	Swiss Overnight Rate Average	1.750%	03/20/2034	CHF 500	75	40	0	(2)	
<b>Total Swap Agreements</b>					\$ 1,703	\$ 350	\$ 72	\$ (445)	
					<b>\$ 2,895</b>	<b>\$ 544</b>	<b>\$ 102</b>	<b>\$ (450)</b>	

## FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of June 30, 2025.

- (i) **Securities with an aggregate market value of \$18 and cash of \$7,887 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of June 30, 2025. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.**

	Financial Derivative Assets				Financial Derivative Liabilities			
	Variation Margin				Variation Margin			
	Market Value	Asset	Written Options	Futures	Market Value	Asset	Written Options	Futures
<b>Total Exchange-Traded or Centrally Cleared</b>	\$ 0	\$ 413	\$ 102	\$ 515	\$ (1)	\$ (34)	\$ (450)	\$ (485)

- <sup>(i)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- <sup>(ii)</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- <sup>(iii)</sup> Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues, U.S. Municipal issues or sovereign issues as of period end serve as indicators of the current status of the payment/ performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- <sup>(iv)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- <sup>(v)</sup> The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/ performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/settled as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced underlying's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- <sup>(vi)</sup> This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

## (i) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

## FORWARD FOREIGN CURRENCY CONTRACTS:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/(Depreciation)	
				Asset	Liability
AZD	07/2025	\$ 14,900	AUD 22,937	\$ 132	\$ 0
AZD	07/2025	978	CNH 7,049	7	0
AZD	07/2025	1,256	NZD 2,087	11	0
AZD	09/2025	AUD 22,937	\$ 14,908	0	(134)
AZD	09/2025	NZD 2,087	1,258	0	(11)
AZD	09/2025	\$ 1,074	CNH 7,738	11	0
BOA	07/2025	KRW 20,632	\$ 15	0	0
BOA	07/2025	\$ 55,670	EUR 48,960	1,801	0
BOA	07/2025	604	IDR 9,852,357	3	0
BOA	07/2025	134	SGD 171	1	0
BOA	09/2025	CNH 2,245	\$ 314	0	(1)
BOA	09/2025	SGD 171	134	0	(1)
BOA	09/2025	\$ 99	INR 8,511	0	0
BPS	07/2025	CHF 58	\$ 71	0	(2)
BPS	07/2025	THB 662	20	0	0
BPS	07/2025	TWD 10,131	312	0	(37)
BPS	07/2025	\$ 49	AUD 78	1	0
BPS	07/2025	174	CNY 1,248	0	0
BPS	07/2025	1,239	EUR 1,087	37	0
BPS	07/2025	200	GBP 148	3	0
BPS	07/2025	203	IDR 3,420,171	1	0
BPS	07/2025	66	ILS 222	0	0
BPS	07/2025	726	JPY 103,561	0	(9)

## FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/(Depreciation)		
				Asset	Liability	
BPS	07/2025	\$ 66	PLN 239	\$ 0	\$ 0	0
BPS	07/2025	63	SEK 605	0	0	0
BPS	07/2025	112	THB 3,656	1	0	0
BPS	07/2025	46	TWD 1,383	1	0	0
BPS	08/2025	AUD 152	\$ 100	0	0	0
BPS	08/2025	CNH 16,419	2,266	0	(35)	0
BPS	08/2025	GBP 48	66	0	0	0
BPS	08/2025	SGD 126	99	0	0	0
BPS	08/2025	TWD 8,932	274	0	(37)	0
BPS	08/2025	\$ 67	CAD 91	0	0	0
BPS	08/2025	2,332	CNH 16,720	11	0	0
BPS	08/2025	141	CNY 1,005	0	0	0
BPS	08/2025	41	CZK 912	2	0	0
BPS	08/2025	432	EUR 367	0	0	0
BPS	08/2025	182	INR 15,856	2	0	0
BPS	08/2025	133	JPY 19,112	0	0	0
BPS	08/2025	183	TWD 5,777	18	0	0
BRC	07/2025	ILS 335	\$ 99	0	0	0
BRC	07/2025	\$ 1,012	GBP 748	11	0	0
BRC	07/2025	99	ILS 355	0	0	0
BRC	07/2025	101	362	7	0	0
BRC	07/2025	13	KRW 17,690	0	0	0
BRC	07/2025	66	MYR 278	0	0	0
BRC	07/2025	24	NOK 242	0	0	0
BRC	07/2025	89	PLN 334	3	0	0
BRC	07/2025	50	TWD 1,463	0	0	0
BRC	08/2025	GBP 363	\$ 494	0	(4)	0
BRC	08/2025	\$ 405	CZK 9,004	23	0	0
BSS	07/2025	DKK 26,959	\$ 4,106	0	(136)	0
BSS	09/2025	\$ 192	PEN 705	6	0	0
CBK	07/2025	CNY 2,713	\$ 379	0	0	0
CBK	07/2025	EUR 2,774	3,171	0	(85)	0
CBK	07/2025	KRW 1,679,667	1,226	0	(16)	0
CBK	07/2025	TWD 21,181	668	0	(61)	0
CBK	07/2025	\$ 538	CNY 3,853	1	0	0
CBK	07/2025	576	4,124	1	0	0
CBK	07/2025	608	4,362	1	0	0
CBK	07/2025	576	4,123	1	0	0
CBK	07/2025	378	2,713	0	0	0
CBK	07/2025	343	2,452	1	0	0
CBK	07/2025	220	1,575	0	0	0
CBK	07/2025	535	3,836	2	0	0
CBK	07/2025	522	EUR 457	14	0	0
CBK	07/2025	300	IDR 6,190,503	1	0	0
CBK	07/2025	585	KRW 804,537	10	0	0
CBK	07/2025	552	THB 18,350	13	0	0
CBK	07/2025	513	TWD 15,264	12	0	0
CBK	08/2025	TWD 16,973	\$ 520	0	(70)	0
CBK	08/2025	\$ 2,254	CNH 16,232	20	0	0
CBK	08/2025	36	CNY 259	0	0	0
CBK	08/2025	287	2,051	0	0	0
CBK	08/2025	379	2,706	1	0	0
CBK	08/2025	338	2,844	0	0	0
CBK	08/2025	30	215	0	0	0
CBK	08/2025	405	COP 1,887,063	6	0	0
CBK	08/2025	1,324	INR 114,148	3	0	0
DUB	07/2025	EUR 49,557	\$ 57,491	0	(682)	0
DUB	07/2025	SGD 18	14	0	0	0
DUB	07/2025	\$ 9	CNY 63	0	0	0
DUB	07/2025	3,186	DKK 20,290	6	0	0
DUB	07/2025	90	IDR 1,472,715	1	0	0
DUB	07/2025	93	1,604,493	0	0	0
DUB	07/2025	98	ILS 338	3	0	0
DUB	07/2025	35	TWD 1,029	1	0	0
DUB	07/2025	10	302	0	0	0
DUB	08/2025	DKK 20,241	\$ 3,186	0	(7)	0
DUB	08/2025	THB 28,701	884	0	(3)	0

## FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/(Depreciation)	
				Asset	Liability
DUB	09/2025	\$ 202	CNH 1,459	\$ 2	\$ 0
DUB	09/2025	57,491	EUR 49,448	691	0
DUB	08/2025	633	INR 54,633	3	0
DUB	09/2025	MXN 62	\$ 3	0	0
FAR	07/2025	AUD 23,013	14,848	0	(234)
FAR	07/2025	CHF 563	704	0	(4)
FAR	07/2025	JPY 1,620,817	11,238	77	0
FAR	07/2025	SGD 45	35	0	0
FAR	07/2025	\$ 755	CHF 622	26	0
FAR	07/2025	499	CNH 3,586	2	0
FAR	07/2025	4,333	DKK 27,577	6	0
FAR	07/2025	6,762	JPY 984,236	52	0
FAR	07/2025	379	PLN 1,393	8	0
FAR	07/2025	1,863	SEK 17,844	9	0
FAR	07/2025	108	SGD 137	0	0
FAR	08/2025	DKK 27,510	\$ 4,333	0	(6)
FAR	08/2025	JPY 980,617	6,762	0	(54)
FAR	08/2025	SGD 158	124	0	0
FAR	08/2025	\$ 704	CHF 561	4	0
FAR	09/2025	99	CNH 643	0	0
FAR	08/2025	303	INR 26,166	2	0
FAR	09/2025	2,663	MXN 51,846	59	0
GLM	07/2025	MYR 1,554	\$ 367	0	(2)
GLM	07/2025	\$ 90	IDR 1,465,605	0	0
GLM	07/2025	42	SGD 53	0	0
GLM	07/2025	28	THB 936	1	0
GLM	07/2025	40	TWD 1,236	5	0
GLM	08/2025	SGD 53	\$ 42	0	0
GLM	08/2025	\$ 223	HUF 80,815	14	0
IND	07/2025	SEK 18,472	\$ 1,953	14	0
IND	09/2025	\$ 1,953	SEK 18,433	0	(14)
JPM	07/2025	CNY 2,251	\$ 314	0	0
JPM	07/2025	946	132	0	0
JPM	07/2025	3,228	450	0	(1)
JPM	07/2025	DKK 20,891	3,164	0	(123)
JPM	07/2025	JPY 2,931	20	0	0
JPM	07/2025	KRW 139,871	102	0	(1)
JPM	07/2025	NZD 2,087	1,245	0	(22)
JPM	07/2025	SGD 1,182	920	0	(8)
JPM	07/2025	TWD 11,721	365	0	(33)
JPM	07/2025	\$ 941	CNH 6,794	8	0
JPM	07/2025	314	CNY 2,251	0	0
JPM	07/2025	957	PLN 3,533	37	0
JPM	07/2025	603	2,524	0	0
JPM	07/2025	88	SGD 112	0	0
JPM	08/2025	CNH 2,303	\$ 322	0	(1)
JPM	08/2025	SGD 112	88	0	0
JPM	08/2025	TWD 7,491	229	0	(31)
JPM	08/2025	\$ 1,757	CNH 12,632	13	0
JPM	08/2025	132	CNY 943	0	0
JPM	08/2025	204	INR 17,684	2	0
MBC	07/2025	CAD 1,786	\$ 1,299	0	(10)
MBC	07/2025	CNY 1,665	218	0	0
MBC	07/2025	EUR 571	SEK 6,329	0	(6)
MBC	07/2025	1,031	\$ 1,184	0	(27)
MBC	07/2025	GBP 615	834	0	(8)
MBC	07/2025	JPY 395,697	2,757	19	0
MBC	07/2025	SEK 6,329	EUR 582	19	0
MBC	07/2025	SGD 2,839	\$ 2,213	0	(16)
MBC	07/2025	THB 400	12	0	0
MBC	07/2025	TWD 5,185	159	0	(19)
MBC	07/2025	\$ 1,300	CAD 1,785	9	0
MBC	07/2025	452	CNH 3,257	3	0
MBC	07/2025	218	CNY 1,565	0	0
MBC	07/2025	3,268	EUR 2,858	89	0
MBC	07/2025	12	HKD 92	0	0
MBC	07/2025	76	IDR 1,230,649	0	0

## FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/(Depreciation)		
				Asset	Liability	
MBC	07/2025	\$ 756	JPY 109,800	\$ 4	\$ 0	
MBC	07/2025	686	PLN 2,568	25	0	
MBC	07/2025	2,313	SGD 2,991	36	0	
MBC	07/2025	278	THB 9,211	5	0	
MBC	07/2025	3	TWD 101	0	0	
MBC	08/2025	SEK 6,329	EUR 571	6	0	
MBC	08/2025	SGD 2,985	\$ 2,313	0	(36)	
MBC	08/2025	THB 48,907	1,514	4	0	
MBC	08/2025	TWD 13,885	430	0	(53)	
MBC	08/2025	\$ 1,299	CAD 1,783	10	0	
MBC	08/2025	493	CNH 3,564	7	0	
MBC	08/2025	218	CNY 1,560	0	0	
MYI	07/2025	CNY 422	\$ 59	0	0	
MYI	07/2025	JPY 36,614	253	0	0	
MYI	07/2025	NOK 2,292	227	1	0	
MYI	07/2025	\$ 2,150	JPY 313,567	21	0	
MYI	07/2025	2	PLN 7	0	0	
MYI	08/2025	JPY 312,414	\$ 2,150	0	(21)	
MYI	08/2025	\$ 92	CNH 655	0	0	
MYI	08/2025	59	CNY 421	0	0	
MYI	08/2025	24	174	0	0	
MYI	08/2025	227	NOK 2,292	0	(1)	
NGF	07/2025	1,076	IDR 17,541,508	4	0	
RYL	09/2025	341	CNH 2,464	4	0	
RYL	08/2025	893	DKK 5,705	1	0	
SCX	07/2025	CNY 2,768	\$ 386	0	0	
SCX	07/2025	TWD 19,165	644	0	(15)	
SCX	07/2025	\$ 386	CNY 2,762	1	0	
SCX	07/2025	418	IDR 6,816,071	1	0	
SCX	07/2025	1	ILS 5	0	0	
SCX	07/2025	3	JPY 389	0	0	
SCX	07/2025	462	SGD 536	6	0	
SCX	07/2025	416	TWD 12,188	4	0	
SCX	08/2025	CNH 1,446	\$ 202	0	(1)	
SCX	08/2025	JPY 388	3	0	0	
SCX	08/2025	SGD 594	462	0	(6)	
SCX	08/2025	TWD 2,861	31	0	(12)	
SCX	08/2025	\$ 158	CNH 1,129	0	0	
SCX	08/2025	214	INR 18,331	0	0	
SOG	07/2025	NOK 239	\$ 24	0	0	
SOG	07/2025	\$ 227	CNY 1,624	0	0	
SOG	07/2025	315	JPY 45,488	0	0	
SOG	07/2025	142	RON 622	2	0	
SOG	09/2025	JPY 45,021	\$ 315	0	0	
SOG	08/2025	\$ 11	HUF 3,815	1	0	
SOG	08/2025	1	INR 106	0	0	
SOG	08/2025	24	NOK 239	0	0	
SSB	07/2025	GBP 278	\$ 378	0	(5)	
SSB	09/2025	\$ 876	MXN 16,828	7	0	
UAG	07/2025	JPY 23,890	\$ 165	0	0	
UAG	07/2025	THB 267	8	0	0	
UAG	07/2025	\$ 200	CLP 186,684	0	0	
UAG	07/2025	14	ILS 51	1	0	
UAG	07/2025	225	NOK 2,299	1	0	
UAG	07/2025	107	RON 472	2	0	
UAG	07/2025	44	THB 1,463	1	0	
UAG	08/2025	TWD 3,103	\$ 94	0	(14)	
UAG	08/2025	\$ 161	CNH 1,166	3	0	
WST	07/2025	3,629	JPY 522,869	0	(11)	
WST	09/2025	JPY 520,745	\$ 3,629	10	0	
<b>Total Forward Foreign Currency Contracts</b>				<b>\$ 3,548</b>	<b>\$ (2,132)</b>	

## PURCHASED OPTIONS:

## INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Market Value
BRC	Put - OTC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	4.005%	03/25/2025	200	\$ (7)	\$ 4
DUB	Put - OTC 30-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	4.005%	03/25/2025	300	\$ 13	\$ 7
<b>Total Purchased Options</b>							<b>\$ 20</b>	<b>\$ 11</b>

## WRITTEN OPTIONS:

## INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premiums (Received)	Market Value
BOA	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.637%	07/18/2025	200	\$ (1)	\$ (1)
BOA	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.700%	07/21/2025	200	\$ (1)	\$ (2)
BOA	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.555%	07/24/2025	200	\$ (1)	\$ (1)
BOA	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	4.037%	07/18/2025	200	\$ (1)	\$ 0
BOA	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	4.050%	07/21/2025	200	\$ (1)	\$ 0
BOA	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.905%	07/24/2025	200	\$ (1)	\$ 0
BOA	Bank of Japan Uncollateralized Overnight Call							
BPS	Call - OTC 10-Year Interest Rate Swap	Rate	Receive	1.070%	08/20/2025	250,000	\$ (4)	\$ (4)
BPS	Bank of Japan Uncollateralized Overnight Call							
BPS	Put - OTC 10-Year Interest Rate Swap	Rate	Pay	1.350%	08/20/2025	250,000	\$ (4)	\$ (7)
BRC	Put - OTC 5-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	4.350%	09/25/2025	800	\$ (7)	\$ 0
CBK	Call - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Receive	2.380%	07/03/2025	100	\$ 0	\$ 0
CBK	Call - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Receive	2.460%	07/16/2025	200	\$ (1)	\$ 0
CBK	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.605%	07/23/2025	200	\$ 0	\$ (1)
CBK	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.564%	07/24/2025	200	\$ 0	\$ (1)
CBK	Put - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Pay	2.640%	07/03/2025	100	\$ 0	\$ 0
CBK	Put - OTC 10-Year Interest Rate Swap	6-Month EURIBOR	Pay	2.720%	07/16/2025	200	\$ (1)	\$ 0
CBK	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.955%	07/23/2025	200	\$ 0	\$ 0
CBK	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.914%	07/24/2025	200	\$ (1)	\$ 0
DUB	Put - OTC 5-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	4.330%	09/25/2025	1,200	\$ (12)	\$ 0
GLM	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.653%	07/14/2025	200	\$ (1)	\$ (1)
GLM	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.635%	07/17/2025	200	\$ (1)	\$ (1)
GLM	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.583%	07/23/2025	100	\$ 0	\$ 0
GLM	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.525%	07/28/2025	200	\$ (1)	\$ (1)
GLM	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.555%	07/30/2025	200	\$ (1)	\$ (1)
GLM	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	4.053%	07/14/2025	200	\$ (1)	\$ 0
GLM	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	4.035%	07/17/2025	200	\$ (1)	\$ 0
GLM	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.933%	07/23/2025	100	\$ 0	\$ 0
GLM	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.875%	07/28/2025	200	\$ (1)	\$ (1)
GLM	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.905%	07/30/2025	200	\$ (1)	\$ 0
JPM	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.772%	07/10/2025	200	\$ (1)	\$ (2)
JPM	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	4.122%	07/10/2025	200	\$ (1)	\$ 0
JPM	Bank of Japan Uncollateralized Overnight Call							
MYC	Call - OTC 10-Year Interest Rate Swap	Rate	Receive	1.100%	08/06/2025	250,000	\$ (5)	\$ (3)
MYC	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.664%	07/14/2025	200	\$ (1)	\$ (1)
MYC	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.697%	07/16/2025	200	\$ (1)	\$ (1)
MYC	Bank of Japan Uncollateralized Overnight Call							
MYC	Put - OTC 10-Year Interest Rate Swap	Rate	Pay	1.400%	08/06/2025	250,000	\$ (6)	\$ (2)
MYC	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	4.064%	07/14/2025	200	\$ (1)	\$ 0
MYC	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	4.037%	07/16/2025	200	\$ (1)	\$ 0
NGF	Call - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Receive	3.545%	07/28/2025	200	\$ (1)	\$ (1)
NGF	Put - OTC 10-Year Interest Rate Swap	Secured Overnight Financing Rate	Pay	3.895%	07/28/2025	200	\$ (1)	\$ 0
<b>Total Written Options</b>							<b>\$ (63)</b>	<b>\$ (32)</b>

## SWAP AGREEMENTS:

## INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealized Appreciation/(Depreciation)	Swap Agreements, at Value
BPS	Receive <sup>(1)</sup>	3-Month MYR-KLIBOR	3.500%	09/17/2030	MYR 1,330	\$ (3)	\$ (1)	\$ 0 \$ (4)
<b>Total Swap Agreements</b>						<b>\$ (3)</b>	<b>\$ (1)</b>	<b>\$ 0 \$ (4)</b>

## FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the market value of OTC financial derivative instruments and collateral pledged/(received) as of June 30, 2025:

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities				Net Market Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure <sup>(a)</sup>
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter			
AZD	\$ 161	\$ 0	\$ 0	\$ 161	\$ (145)	\$ 0	\$ 0	\$ (145)	\$ 16	\$ 0	\$ 16
BOA	1,805	0	0	1,805	(2)	(4)	0	(6)	1,799	(1,730)	69
BPS	77	0	0	77	(120)	(11)	(4)	(135)	(58)	0	(58)
BRK	44	4	0	48	(4)	0	0	(4)	44	(20)	24
BSS	6	0	0	6	(136)	0	0	(136)	(130)	0	(130)
CBK	87	0	0	87	(232)	(2)	0	(234)	(147)	0	(147)
DUB	707	7	0	714	(692)	0	0	(692)	22	0	22
FAR	245	0	0	245	(288)	0	0	(288)	(53)	0	(53)
GUM	20	0	0	20	(2)	(5)	0	(7)	13	0	13
IND	14	0	0	14	(14)	0	0	(14)	0	0	0
JPM	75	0	0	75	(226)	(2)	0	(228)	(153)	0	(153)
MBC	236	0	0	236	(175)	0	0	(175)	61	0	61
MYC	0	0	0	0	0	(7)	0	(7)	(7)	0	(7)
MYI	22	0	0	22	(22)	0	0	(22)	0	0	0
NGF	4	0	0	4	0	(1)	0	(1)	3	0	3
RYL	5	0	0	5	0	0	0	0	5	0	5
SCX	12	0	0	12	(34)	0	0	(34)	(22)	0	(22)
SOG	3	0	0	3	0	0	0	0	3	0	3
SSB	7	0	0	7	(5)	0	0	(5)	2	0	2
UAG	8	0	0	8	(14)	0	0	(14)	(6)	0	(6)
WGT	10	0	0	10	(11)	0	0	(11)	(1)	0	(1)
<b>Total Over the Counter</b>	<b>\$ 3,548</b>	<b>\$ 11</b>	<b>\$ 0</b>	<b>\$ 3,559</b>	<b>\$ (2,132)</b>	<b>\$ (32)</b>	<b>\$ (4)</b>	<b>\$ (2,168)</b>			

<sup>(a)</sup> Noional amount represents the number of contracts.

<sup>(b)</sup> This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

<sup>(c)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

## FAIR VALUE OF FINANCIAL DERIVATIVE INSTRUMENTS

The following is a summary of the fair valuation of the Fund's derivative instruments categorized by risk exposure. See Note 7, Principal and Other Risks, in the Notes to Financial Statements on risks of the Fund.

## Fair Values of Financial Derivative Instruments on the Statements of Assets and Liabilities as of June 30, 2025:

	Derivatives not accounted for as hedging instruments										
	Commodity Contracts		Credit Contracts		Equity Contracts		Foreign Currency Contracts		Interest Rate Contracts		Total
	Financial Derivative Instruments - Assets	Financial Derivative Instruments - Liabilities	Financial Derivative Instruments - Assets	Financial Derivative Instruments - Liabilities	Financial Derivative Instruments - Assets	Financial Derivative Instruments - Liabilities	Financial Derivative Instruments - Assets	Financial Derivative Instruments - Liabilities	Financial Derivative Instruments - Assets	Financial Derivative Instruments - Liabilities	
<b>Financial Derivative Instruments - Assets</b>											
Exchange-traded or centrally cleared											
Futures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 413	\$ 0	\$ 413	
Swap Agreements	0	0	30	0	0	0	0	72	0	102	
	\$ 0	\$ 0	\$ 30	\$ 0	\$ 0	\$ 0	\$ 0	\$ 485	\$ 0	\$ 515	
Over the counter											
Forward Foreign Currency Contracts	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,548	\$ 0	\$ 0	\$ 3,548	
Purchased Options	0	0	0	0	0	0	0	11	0	11	
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,548	\$ 11	\$ 0	\$ 3,559	
	\$ 0	\$ 0	\$ 30	\$ 0	\$ 0	\$ 0	\$ 3,548	\$ 496	\$ 0	\$ 4,074	
<b>Financial Derivative Instruments - Liabilities</b>											
Exchange-traded or centrally cleared											
Written Options	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (1)	\$ 0	\$ (1)	
Futures	0	0	0	0	0	0	0	(34)	0	(34)	
Swap Agreements	0	0	(5)	0	0	0	0	(445)	0	(450)	
	\$ 0	\$ 0	\$ (5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (480)	\$ 0	\$ (485)	

Derivatives not accounted for as hedging instruments										
	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Contracts	Interest Rate Contracts	Total				
<b>Financial Derivative Instruments - Liabilities</b>										
Over the counter										
Forward Foreign Currency Contracts	\$ 0	\$ 0	\$ 0	\$ (2,132)	\$ 0	\$ (2,132)				
Written Options	0	0	0	0	(32)	(32)				
Swap Agreements	0	0	0	0	(4)	(4)				
	\$ 0	\$ 0	\$ 0	\$ (2,132)	\$ (36)	\$ (2,168)				
	\$ 0	\$ (5)	\$ 0	\$ (2,132)	\$ (516)	\$ (2,653)				

The Effect of Financial Derivative Instruments on the Statements of Operations for the period ended June 30, 2025:

Derivatives not accounted for as hedging instruments										
	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Contracts	Interest Rate Contracts	Total				
<b>Net Realized Gain (Loss) on Financial Derivative Instruments</b>										
Exchange-traded or centrally cleared										
Futures	\$ 0	\$ 0	\$ 0	\$ 0	\$ (1,055)	\$ (1,055)				
Swap Agreements	0	312	0	0	(774)	(462)				
	\$ 0	\$ 312	\$ 0	\$ 0	\$ (1,829)	\$ (1,517)				
Over the counter										
Forward Foreign Currency Contracts	\$ 0	\$ 0	\$ 0	\$ 463	\$ 0	\$ 463				
Purchased Options	0	0	0	29	(87)	(58)				
Written Options	0	0	0	0	228	228				
Swap Agreements	0	0	0	0	(15)	(15)				
	\$ 0	\$ 0	\$ 0	\$ 492	\$ 126	\$ 618				
	\$ 0	\$ 312	\$ 0	\$ 492	\$ (1,703)	\$ (899)				

#### Net Change in Unrealized Appreciation (Depreciation) on Financial Derivative Instruments

Exchange-traded or centrally cleared										
Futures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,422	\$ 1,422				
Swap Agreements	0	214	0	0	795	1,009				
	\$ 0	\$ 214	\$ 0	\$ 0	\$ 2,217	\$ 2,431				
Over the counter										
Forward Foreign Currency Contracts	\$ 0	\$ 0	\$ 0	\$ 161	\$ 0	\$ 161				
Purchased Options	0	0	0	(24)	(49)	(73)				
Written Options	0	0	0	0	(15)	(15)				
Swap Agreements	0	0	0	0	1	1				
	\$ 0	\$ 0	\$ 0	\$ 137	\$ (63)	\$ 74				
	\$ 0	\$ 214	\$ 0	\$ 137	\$ 2,154	\$ 2,505				

#### FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of June 30, 2025 in valuing the Fund's assets and liabilities:

Category and Sub-category	Level 1	Level 2	Level 3	Fair Value at 06/30/2025	Fair Value at 06/30/2025				
					Category and Sub-category	Level 1	Level 2	Level 3	Fair Value at 06/30/2025
<b>Investments in Securities, at Value</b>									
Australia					Chile				
Corporate Bonds & Notes	\$ 0	\$ 2,175	\$ 0	\$ 2,175	Sovereign Issues	\$ 0	\$ 264	\$ 0	\$ 264
Mortgage-Backed Securities	0	5,573	0	5,573	China	0	18,161	0	18,161
Sovereign Issues	0	12,277	0	12,277	Denmark				
Bermuda					Corporate Bonds & Notes	0	8,264	0	8,264
Asset-Backed Securities	0	164	0	164	France				
Corporate Bonds & Notes	0	100	0	100	Corporate Bonds & Notes	0	2,154	0	2,154
Canada					Germany				
Corporate Bonds & Notes	0	1,151	0	1,151	Corporate Bonds & Notes	0	1,897	0	1,897
Sovereign Issues	0	6,206	0	6,206	Hungary				
Cayman Islands					Sovereign Issues	0	835	0	835
Asset-Backed Securities	0	5,910	0	5,910					
Corporate Bonds & Notes	0	2,136	0	2,136					

Category and Sub-category	Level 1	Level 2	Level 3	Fair Value at 06/30/2025
<b>Investments in Securities, at Value</b>				
Indonesia				
Sovereign Issues	\$ 0	\$ 224	\$ 0	\$ 224
Ireland				
Asset-Backed Securities	0	5,345	0	5,345
Corporate Bonds & Notes	0	195	0	195
Israel				
Sovereign Issues	0	2,781	0	2,781
Italy				
Corporate Bonds & Notes	0	786	0	786
Sovereign Issues	0	4,141	0	4,141
Japan				
Corporate Bonds & Notes	0	3,302	0	3,302
Sovereign Issues	0	16,862	0	16,862
Jersey, Channel Islands				
Asset-Backed Securities	0	700	0	700
Luxembourg				
Asset-Backed Securities	0	1,058	0	1,058
Malaysia				
Sovereign Issues	0	1,719	0	1,719
Mexico				
Sovereign Issues	0	1,429	0	1,429
Multinational				
Corporate Bonds & Notes	0	705	0	705
Netherlands				
Asset-Backed Securities	0	882	0	882
Corporate Bonds & Notes	0	1,537	0	1,537
Mortgage-Backed Securities	0	1,052	0	1,052
New Zealand				
Sovereign Issues	0	1,810	0	1,810
Norway				
Corporate Bonds & Notes	0	212	0	212
Peru				
Sovereign Issues	0	701	0	701
Poland				
Sovereign Issues	0	739	0	739
Portugal				
Corporate Bonds & Notes	0	839	0	839
Qatar				
Corporate Bonds & Notes	0	222	0	222
Sovereign Issues	0	462	0	462
Romania				
Sovereign Issues	0	2,278	0	2,278
Saudi Arabia				
Corporate Bonds & Notes	0	356	0	356
Sovereign Issues	0	1,981	0	1,981
Singapore				
Sovereign Issues	0	1,512	0	1,512
South Korea				
Sovereign Issues	0	4,084	0	4,084
Spain				
Sovereign Issues	0	9,108	0	9,108
Switzerland				
Corporate Bonds & Notes	0	2,787	0	2,787
Thailand				
Sovereign Issues	0	2,629	0	2,629
United Arab Emirates				
Corporate Bonds & Notes	0	1,130	0	1,130
Sovereign Issues	0	312	0	312
United Kingdom				
Corporate Bonds & Notes	0	6,927	0	6,927
Mortgage-Backed Securities	0	8,237	0	8,237
Sovereign Issues	0	5,705	0	5,705

Category and Sub-category	Level 1	Level 2	Level 3	Fair Value at 06/30/2025
<b>Investments in Securities, at Value</b>				
United States				
Asset-Backed Securities	\$ 0	\$ 2,579	\$ 0	\$ 2,579
Corporate Bonds & Notes	0	41,012	0	41,012
Mortgage-Backed Securities	0	7,101	0	7,101
Municipal Bonds & Notes	0	289	0	289
Structured Notes	0	363	0	363
U.S. Government Agencies	0	124,405	0	124,405
U.S. Treasury Obligations	0	41,080	0	41,080
Short-Term Instruments	0	17,463	0	17,463
<b>Total Investments</b>	<b>\$ 0</b>	<b>\$ 396,308</b>	<b>\$ 0</b>	<b>\$ 396,308</b>
<b>Short Sales, at value</b>	<b>\$ 0</b>	<b>\$ (15,514)</b>	<b>\$ 0</b>	<b>\$ (15,514)</b>
<b>Financial Derivative Instruments - Assets</b>				
Exchange-traded or centrally cleared	195	320	0	515
Over the counter	0	3,559	0	3,559
	\$ 195	\$ 3,879	\$ 0	\$ 4,074
<b>Financial Derivative Instruments - Liabilities</b>				
Exchange-traded or centrally cleared	(26)	(459)	0	(485)
Over the counter	0	(2,168)	0	(2,168)
	\$ (26)	\$ (2,627)	\$ 0	\$ (2,659)
<b>Totals</b>	<b>\$ 169</b>	<b>\$ 382,046</b>	<b>\$ 0</b>	<b>\$ 382,215</b>

There were no significant transfers into or out of Level 3 during the period ended June 30, 2025.

ファンド名	PIMCOパミューダ・エマージング・カレンシー・ハイインカム・ファンド・クラスS(円)
実質的な主要投資対象	通常、純資産総額の60%以上を、新興国(過去5年連続で高所得のOECD諸国として世界銀行に分類されている国以外の国。以下同じ。)の債券、通貨およびそれらの派生商品に分散投資を行なっています。派生商品は、先渡取引もしくはオプション取引、先物取引、スワップ取引など
投資方針	<ul style="list-style-type: none"> <li>新興国の債券、通貨などに投資を行ない、安定的な利子収入の確保とトータルリターンの最大化を目指します。</li> <li>新興国投資の相対的なりスクや期待リターンの水準により、一部、為替ヘッジを行なったり、新興国以外の債券や通貨などに投資することがあります。</li> </ul>
主な投資制限	<ul style="list-style-type: none"> <li>通常、純資産総額の60%以上を、新興国の債券、通貨およびそれらの派生商品に投資します。</li> <li>ファンドの平均デュレーションは、原則として、0~3年の範囲を超えないものとします。</li> </ul>
委託会社	パシフィック・インベストメント・マネジメント・カンパニー・エルエルシー

## PIMCOパミューダ・エマージング・カレンシー・ハイインカム・ファンド

2025年10月3日現在入手している最新(2025年6月30日)の状況です。

## (1) 損益計算書 (2024年7月1日～2025年6月30日)

## 収益:

(単位:千米ドル)

受取利息(外国税控除後)	1,557
雑収入	4
収益合計	1,561

## 費用:

利息費用	0
費用合計	0
純投資損益	1,561

## 当期実現損益

投資有価証券	33
為替デリバティブ取引又は中央清算機関経由デリバティブ取引	8
相対デリバティブ取引	520
外貨通貨	116
当期実現損益	595

## 当期末実現評価損益

投資有価証券	1,050
為替デリバティブ取引又は中央清算機関経由デリバティブ取引	160
相対デリバティブ取引	224
外貨通貨	9
当期末実現評価損益	1,123
当期実現および未実現評価損益	1,718
運用の結果による純資産の増減額	3,279
外国税	15

残高が0と表記されているものは、実際の金額を四捨五入した結果、千ドル未満となったものを含みます。

## (2) 投資有価証券明細 (2025年6月30日現在)

PRINCIPAL AMOUNT (000s)	VALUE (000s)	PRINCIPAL AMOUNT (000s)	VALUE (000s)	PRINCIPAL AMOUNT (000s)	VALUE (000s)
<b>INVESTMENTS IN SECURITIES 99.7%</b>					
<b>AZERBAIJAN 2.4%</b>					
<b>CORPORATE BONDS &amp; NOTES 2.4%</b>					
<b>SOCAR Turkey Enerji AS via Stesas Funding 1 DAC</b>					
7.230% due 03/17/2026	\$ 400	\$ 397			
<b>Southern Gas Corridor CJSC</b>					
6.875% due 03/24/2026	200	203			
<b>Total Azerbaijan</b>	<b>600</b>				
(Cost \$601)					
<b>BRAZIL 0.9%</b>					
<b>BANK LOAN OBLIGATIONS 0.0%</b>					
<b>Oi S.A.</b>					
TB0% due 06/30/2044	25	0			
TB0% due 06/30/2050	282	3			
	<b>3</b>				
<b>CORPORATE BONDS &amp; NOTES 0.4%</b>					
<b>Banco do Brasil S.A.</b>					
0.500% due 07/29/2020	MXN 2,000	100			
<b>STRUCTURED NOTES 0.5%</b>					
<b>Vale S.A.</b>					
1.955% due 3/31/2174 (a)	BRL 2,100	134			
<b>Total Brazil</b>	<b>243</b>				
(Cost \$407)					
<b>CAYMAN ISLANDS 0.1%</b>					
<b>CORPORATE BONDS &amp; NOTES 0.1%</b>					
<b>Intercanonica IV Finance Ltd.</b>					
0.000% due 11/30/2025	\$ 2	2			
<b>Kaisa Group Holdings Ltd.</b>					
11.700% due 11/11/2025 (b)	400	18			
<b>Total Cayman Islands</b>	<b>20</b>				
(Cost \$386)					
<b>CHILE 2.8%</b>					
<b>SOVEREIGN ISSUES 2.8%</b>					
<b>Bonos de la Tesorería de la Repùblica en pesos</b>					
4.700% due 03/01/2030	COP 5,000	5			
5.000% due 10/01/2028	20,000	22			
5.000% due 03/01/2035	25,000	26			
5.800% due 10/01/2023	400,000	443			
<b>Chile Government International Bond</b>					
4.850% due 01/22/2023	\$ 200	203			
<b>Total Chile</b>	<b>699</b>				
(Cost \$686)					
<b>COLOMBIA 2.4%</b>					
<b>SOVEREIGN ISSUES 2.4%</b>					
<b>Colombian TES</b>					
6.250% due 03/18/2030 (c)	COP 736,900	166			
7.000% due 06/30/2032	71,600	13			
7.250% due 10/18/2034	394,000	70			
11.000% due 08/22/2029	304,000	74			
12.750% due 11/28/2040	208,700	51			
13.250% due 02/09/2033	869,600	229			
<b>Total Colombia</b>	<b>603</b>				
(Cost \$591)					
<b>CZECH REPUBLIC 2.1%</b>					
<b>SOVEREIGN ISSUES 2.1%</b>					
<b>Czech Republic Government Bond</b>					
0.250% due 02/10/2027	CZK 2,000	\$ 90			
1.000% due 06/26/2026	5,600	260			
2.000% due 10/13/2033	300	12			
2.500% due 08/25/2028	2,200	101			
5.000% due 03/30/2030	1,100	55			
<b>Total Czech Republic</b>	<b>518</b>				
(Cost \$444)					
<b>DOMINICAN REPUBLIC 3.1%</b>					
<b>SOVEREIGN ISSUES 3.1%</b>					
<b>Dominican Republic Central Bank Notes</b>					
13.000% due 01/30/2026	DOP 5,700	95			
<b>Dominican Republic International Bond</b>					
10.500% due 03/15/2037	20,500	349			
10.750% due 08/01/2036	16,700	323			
<b>Total Dominican Republic</b>	<b>767</b>				
(Cost \$741)					
<b>ECUADOR 0.3%</b>					
<b>SOVEREIGN ISSUES 0.3%</b>					
<b>Ecuador Government International Bond</b>					
0.000% due 07/01/2030	\$ 2	1			
5.500% due 07/31/2035	28	21			
6.900% due 07/31/2030	63	55			
<b>Total Ecuador</b>	<b>77</b>				
(Cost \$59)					
<b>FRANCE 0.5%</b>					
<b>CORPORATE BONDS &amp; NOTES 0.5%</b>					
<b>New Immo Holding S.A.</b>					
2.750% due 11/26/2026	EUR 100	116			
<b>Total France</b>	<b>116</b>				
(Cost \$99)					
<b>GERMANY 1.1%</b>					
<b>CORPORATE BONDS &amp; NOTES 1.1%</b>					
<b>Deutsche Bank AG</b>					
8.010% due 07/19/2034	INR 24,000	290			
<b>Total Germany</b>	<b>290</b>				
(Cost \$283)					
<b>GHANA 0.4%</b>					
<b>SOVEREIGN ISSUES 0.4%</b>					
<b>Republic of Ghana Government Bond</b>					
8.350% due 02/16/2027 (d)	GHS 61	5			
10.000% due 08/15/2028	1,300	98			
<b>Total Ghana</b>	<b>103</b>				
(Cost \$82)					
<b>HUNGARY 0.4%</b>					
<b>SOVEREIGN ISSUES 0.4%</b>					
<b>Hungary Government Bond</b>					
3.000% due 08/21/2030	HUF 16,400	41			
4.750% due 11/24/2024	8,400	22			
7.000% due 10/24/2035	11,600	34			
<b>Total Hungary</b>	<b>97</b>				
(Cost \$93)					
<b>INDONESIA 0.1%</b>					
<b>SOVEREIGN ISSUES 0.1%</b>					
<b>Indonesia Government International Bond</b>					
6.750% due 07/15/2035	IDR 393,000	\$ 24			
<b>Total Indonesia</b>	<b>24</b>				
(Cost \$24)					
<b>IRELAND 1.4%</b>					
<b>CORPORATE BONDS &amp; NOTES 1.4%</b>					
<b>Alfa Bank AD Via Alfa Bond Issuance PLC</b>					
9.350% due 08/06/2049 (b)	RUB 64,000	25			
<b>Iridium Capital PLC</b>					
9.250% due 08/18/2029	EUR 250	318			
<b>Total Ireland</b>	<b>343</b>				
(Cost \$1,149)					
<b>ISRAEL 8.0%</b>					
<b>SOVEREIGN ISSUES 8.0%</b>					
<b>Israel Government Bond</b>					
0.500% due 02/27/2026	ILS 100	29			
1.750% due 08/31/2025	5,500	1,650			
<b>Israel Government International Bond</b>					
5.000% due 10/30/2026	EUR 100	121			
5.375% due 02/19/2030	\$ 200	204			
<b>Total Israel</b>	<b>2,004</b>				
(Cost \$1,801)					
<b>LUXEMBOURG 0.0%</b>					
<b>CORPORATE BONDS &amp; NOTES 0.0%</b>					
<b>Sberbank of Russia Via SB Capital S.A.</b>					
5.125% due 10/23/2043 (b)	200	12			
<b>Total Luxembourg</b>	<b>12</b>				
(Cost \$189)					
<b>MALAYSIA 7.0%</b>					
<b>SOVEREIGN ISSUES 7.0%</b>					
<b>Malaysia Government International Bond</b>					
3.893% due 11/16/2027	MYR 7,290	1,764			
<b>Total Malaysia</b>	<b>1,764</b>				
(Cost \$1,749)					
<b>MEXICO 5.8%</b>					
<b>SOVEREIGN ISSUES 5.8%</b>					
<b>Mexico Government International Bond</b>					
5.650% due 07/02/2032 (c)	\$ 200	203			
6.625% due 01/29/2038 (c)	200	203			
7.500% due 09/26/2033	MXN 2,000	97			
7.750% due 05/29/2031	1,000	51			
8.500% due 03/02/2028	11,000	584			
8.500% due 03/01/2029	4,000	211			
8.500% due 11/18/2038	2,000	98			
<b>Total Mexico</b>	<b>1,447</b>				
(Cost \$1,367)					
<b>NAMIBIA 0.8%</b>					
<b>SOVEREIGN ISSUES 0.8%</b>					
<b>Namibia Government International Bond</b>					
5.250% due 10/23/2025	\$ 200	193			
<b>Total Namibia</b>	<b>193</b>				
(Cost \$200)					

PRINCIPAL AMOUNT (000s)	VALUE (000s)	PRINCIPAL AMOUNT (000s)	VALUE (000s)	PRINCIPAL AMOUNT (000s)	VALUE (000s)
<b>PARAGUAY 0.5%</b>		<b>Total South Africa</b>	<b>\$ 1,225</b>	<b>UNITED KINGDOM 0.8%</b>	
<b>SOVEREIGN ISSUES 0.5%</b>		<b>(Cost \$1,165)</b>		<b>CORPORATE BONDS &amp; NOTES 0.5%</b>	
<b>Paraguay Government International Bond</b>		<b>SOUTH KOREA 3.9%</b>		<b>Panama Infrastructure Receivable Purchaser PLC</b>	
7.300% due 02/03/2031 PYG 551,000 \$ 67		<b>CORPORATE BONDS &amp; NOTES 0.8%</b>		0.000% due 04/05/2032 \$ 300 \$ 213	
8.500% due 03/04/2035 406,000 50		<b>Korea Southern Power Co. Ltd.</b>		<b>Total United Kingdom</b>	<b>213</b>
<b>Total Paraguay</b>	<b>117</b>	5.375% due 09/21/2026 \$ 200 202		<b>(Cost \$195)</b>	
<b>(Cost \$127)</b>		<b>SOVEREIGN ISSUES 3.1%</b>		<b>UNITED STATES 6.1%</b>	
<b>PERU 3.1%</b>		<b>Korea Treasury Bond</b>		<b>ASSET-BACKED SECURITIES 0.5%</b>	
<b>CORPORATE BONDS &amp; NOTES 1.7%</b>		2.625% due 03/10/2027 KRW 1,022,500 767		<b>ECMC Group Student Loan Trust</b>	
<b>Credicorp Capital Sociedad Titulizadora S.A.</b>		<b>Total South Korea</b>	<b>969</b>	5.470% due 05/25/2067 42 42	
9.700% due 03/05/2045 PEN 500 147		<b>(Cost \$959)</b>		<b>Neinat Student Loan Trust</b>	
10.100% due 12/15/2043 900 269		<b>SUPRANATIONAL 3.8%</b>		5.268% due 02/25/2066 31 31	
	<b>416</b>	<b>CORPORATE BONDS &amp; NOTES 1.4%</b>		<b>OneMain Financial Issuance Trust</b>	
<b>SOVEREIGN ISSUES 1.4%</b>		<b>Arab Bank for Economic Development in Africa</b>		4.130% due 05/14/2035 86 85	
<b>Peru Government International Bond</b>		3.750% due 01/25/2027 EUR 100 120		<b>MORTGAGE BACKED SECURITIES 0.5%</b>	
6.150% due 08/12/2032 300 87		<b>Asia Infrastructure Investment Bank</b>		<b>Ellington Loan Acquisition Trust</b>	
6.850% due 08/12/2035 300 87		7.000% due 03/01/2028 INR 15,000 104		5.404% due 05/25/2037 33 32	
6.950% due 08/12/2031 600 195		7.200% due 01/25/2029 2,600 31		<b>GSAA Home Equity Trust</b>	
	<b>359</b>	<b>Inter-American Development Bank</b>		6.502% due 11/25/2036 96 36	
<b>Total Peru</b>	<b>775</b>	7.000% due 01/25/2029 2,000 24		<b>Soundview Home Loan Trust</b>	
<b>(Cost \$708)</b>		<b>SOVEREIGN ISSUES 2.2%</b>		5.334% due 10/25/2037 65 49	
<b>PHILIPPINES 2.8%</b>		<b>Asian Development Bank</b>		<b>U.S. GOVERNMENT AGENCIES 5.0%</b>	
<b>SOVEREIGN ISSUES 2.8%</b>		6.720% due 02/08/2028 22,660 267		<b>Fannie Mae</b>	
<b>Philippines Government International Bond</b>		<b>European Investment Bank</b>		5.359% due 01/25/2055 187 187	
6.250% due 02/28/2029 PHP 32,770 531		2.675% due 11/15/2029 PLN 1,000 254		<b>Freddie Mac</b>	
6.375% due 04/28/2035 6,300 113		6.850% due 03/01/2029 INR 2,100 25		5.000% due 06/01/2053 1,083 1,064	
<b>Total Philippines</b>	<b>704</b>				<b>1,251</b>
<b>(Cost \$680)</b>		<b>Total Supranational</b>	<b>905</b>	<b>Total United States</b>	<b>1,526</b>
<b>POLAND 1.3%</b>		<b>(Cost \$879)</b>		<b>(Cost \$1,574)</b>	
<b>SOVEREIGN ISSUES 1.3%</b>		<b>TURKEY 2.0%</b>		<b>VENEZUELA 0.1%</b>	
<b>Poland Government International Bond</b>		<b>SOVEREIGN ISSUES 2.0%</b>		<b>SOVEREIGN ISSUES 0.1%</b>	
5.750% due 04/25/2028 PLN 900 258		<b>Turkiye Government Bond</b>		<b>Venezuela Government International Bond (b)</b>	
6.000% due 10/25/2033 200 58		27.700% due 09/27/2034 TRY 400 10		7.750% due 10/13/2029 100 15	
<b>Total Poland</b>	<b>316</b>	37.000% due 02/18/2026 10,100 248		9.250% due 09/15/2027 100 20	
<b>(Cost \$306)</b>		48.800% due 05/20/2026 340 9		<b>Total Venezuela</b>	<b>35</b>
<b>ROMANIA 0.1%</b>		48.800% due 08/19/2026 300 8		<b>(Cost \$27)</b>	
<b>SOVEREIGN ISSUES 0.1%</b>		49.053% due 05/17/2028 9,700 236		<b>ZAMBIA 0.3%</b>	
<b>Romania Government International Bond</b>		<b>Total Turkey</b>	<b>511</b>	<b>SOVEREIGN ISSUES 0.3%</b>	
4.750% due 10/11/2034 RON 100 19		<b>(Cost \$574)</b>		<b>Zambia Government International Bond</b>	
<b>Total Romania</b>	<b>19</b>			11.000% due 07/27/2025 ZMW 1,000 42	
<b>(Cost \$17)</b>				23.000% due 01/22/2031 500 26	
<b>SERBIA 0.3%</b>				<b>Total Zambia</b>	<b>68</b>
<b>SOVEREIGN ISSUES 0.3%</b>				<b>(Cost \$66)</b>	
<b>Serbia Treasury Bonds</b>		<b>UGANDA 0.3%</b>		<b>SHORT-TERM INSTRUMENTS 29.9%</b>	
5.250% due 07/27/2035 RSD 7,800 78		<b>SOVEREIGN ISSUES 0.3%</b>		<b>REPURCHASE AGREEMENTS (b) 12.4%</b>	
<b>Total Serbia</b>	<b>78</b>	<b>Republic of Uganda Government Bond</b>		3,100	
<b>(Cost \$69)</b>		15.000% due 06/18/2043 UGX 21,200 5		<b>TIME DEPOSITS 1.5%</b>	
<b>SOUTH AFRICA 4.9%</b>		15.800% due 06/23/2039 317,600 82		<b>Australia and New Zealand Banking Group Ltd.</b>	
<b>SOVEREIGN ISSUES 4.9%</b>		<b>Total Uganda</b>	<b>87</b>	0.020% due 07/02/2025 HKD 2 0	
<b>South Africa Government International Bond</b>		<b>(Cost \$86)</b>		2.860% due 07/01/2025 AUD 3 2	
6.250% due 03/31/2030 ZAR 1,000 42		<b>Ukraine 0.1%</b>		3.830% due 07/01/2025 \$ 12 12	
7.000% due 02/28/2031 11,600 600		<b>Ukraine Government International Bond</b>		<b>Bank of Nova Scotia</b>	
8.000% due 01/31/2030 2,300 127		0.000% due 02/01/2034 (e) \$ 19 8		1.800% due 07/02/2025 CAD 1 1	
8.500% due 01/31/2037 300 15		0.000% due 02/01/2036 (e) 14 6		3.830% due 07/01/2025 \$ 5 5	
8.875% due 02/28/2035 2,600 137		1.750% due 02/01/2036 43 21			
10.500% due 12/21/2026 5,200 304		<b>Total Ukraine</b>	<b>35</b>		
<b>(Cost \$34)</b>		<b>(Cost \$34)</b>			

	PRINCIPAL AMOUNT (000s)	VALUE (000s)
<b>BNP Paribas Bank</b>		
0.310% due 07/01/2025	CHF 4	\$ 5
0.020% due 07/02/2025	HKD 63	8
0.560% due 07/01/2025	SGD 2	2
0.770% due 07/01/2025	DKK 2	0
1.050% due 07/01/2025	SEK 29	3
5.410% due 07/01/2025	ZAR 96	5
<b>Brown Brothers Harriman &amp; Co.</b>		
0.120% due 07/01/2025	¥ 65	0
3.190% due 07/01/2025	NOK 5	1
3.630% due 07/01/2025	\$ 1	1
<b>Citibank N.A.</b>		
3.420% due 07/01/2025	GBP 4	6
3.830% due 07/01/2025	\$ 82	82
<b>DBS Bank Ltd.</b>		
3.630% due 07/01/2025		95
<b>Dab Bank ASA</b>		
1.050% due 07/01/2025	SEK 11	1
1.110% due 07/01/2025	EUR 2	2
3.630% due 07/01/2025	\$ 2	2
<b>HSBC Bank</b>		
0.020% due 07/02/2025	HKD 7	1
0.560% due 07/01/2025	SGD 20	16
<b>JPMorgan Chase Bank N.A.</b>		
3.630% due 07/01/2025	\$ 23	23
<b>MUFG Bank Ltd.</b>		
0.120% due 07/01/2025	¥ 1,195	8
<b>Royal Bank of Canada</b>		
3.420% due 07/01/2025	GBP 2	3
3.630% due 07/01/2025	\$ 1	1
<b>Sumitomo Mitsui Trust Bank Ltd.</b>		
0.120% due 07/01/2025	¥ 7,492	53
3.630% due 07/01/2025	\$ 37	37
		<b>375</b>
<b>HUNGARY TREASURY BILLS 6.4%</b>		
6.438% due 07/03/2025 (f)	HUF 543,000	1,595
<b>JAPAN TREASURY BILLS 7.2%</b>		
0.382% due 08/25/2025 (f)	¥ 260,000	1,800
<b>NIGERIA TREASURY BILLS 2.4%</b>		
22.330% due 12/03/2025 (f)	NGN 32,501	19
26.571% due 08/19/2025 (g)	128,028	81
26.573% due 11/11/2025 (g)	218,448	130
30.864% due 06/29/2026 (f)	274,022	142
31.527% due 10/07/2025 (g)	97,100	59
33.126% due 06/12/2026 (f)	173,154	92
33.156% due 06/11/2026 (f)	173,312	92
		<b>615</b>
<b>Total Short-Term Instruments</b>		<b>7,485</b>
<b>(Cost \$7,461)</b>		
<b>Total Investments in Securities 99.7%</b>		<b>\$ 24,994</b>
<b>(Cost \$25,858)</b>		
<b>Financial Derivative</b>		
Instruments (i) 0.7%		<b>166</b>
(Cost or Premiums, net \$18)		
<b>Other Assets and Liabilities, net (0.4%)</b>		<b>(92)</b>
<b>Net Assets 100.0%</b>		<b>\$ 25,068</b>

## NOTES TO SCHEDULE OF INVESTMENTS:

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (b) Security is in default.
- (c) When-issued security.
- (d) Payment in-kind security.
- (e) Security becomes interest bearing at a future date.
- (f) Coupon represents a yield to maturity.
- (g) Coupon represents a weighted average yield to maturity.

## BORROWINGS AND OTHER FINANCING TRANSACTIONS

## (b) REPURCHASE AGREEMENTS:

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralized By	Collateral Received, at Value	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>
BPS	4.470%	06/30/2025	07/01/2025	\$ 3,100	U.S. Treasury Inflation Protected Securities 2.125% due 04/15/2029	\$ (3,100)	\$ 3,100	\$ 3,100
<b>Total Repurchase Agreements</b>						<b>\$ (3,100)</b>	<b>\$ 3,100</b>	<b>\$ 3,100</b>

## SHORT SALES:

Counterparty	Description	Coupon	Maturity Date	Principal Amount	Proceeds	Payable for Short Sales
SAI	Fannie Mae, TBA	5.000%	07/01/2055	\$ 1,200	\$ (1,161)	\$ (1,176)
<b>Total Short Sales (4.7%)</b>					<b>\$ (1,161)</b>	<b>\$ (1,176)</b>

## BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/received as of June 30, 2025.

Counterparty	Repurchase Agreement Proceeds to be Received	Payable for Reverse Repurchase Agreements	Payable for Sale-Buyback Transactions	Payable for Short Sales	Total Borrowings and Other Financing Transactions		Collateral Pledged/Received	Net Exposure <sup>(2)</sup>
					Repurchase Agreement Proceeds to be Received	Payable for Short Sales		
Global/Master Repurchase Agreement	\$ 3,100	\$ 0	\$ 0	\$ 0	\$ 3,100	\$ (3,100)	\$ (66)	
BPS	\$ 3,100	\$ 0	\$ 0	\$ 0	\$ 3,100	\$ (3,100)	\$ (66)	
Master Securities Forward Transactions Agreement	0	0	0	(1,176)	(1,176)	(1,176)	0	(1,176)
SAI	0	0	0	(1,176)	(1,176)	(1,176)	0	(1,176)
<b>Total Borrowings and Other Financing Transactions</b>	<b>\$ 3,100</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (1,176)</b>	<b>\$ (1,176)</b>	<b>\$ 1,924</b>		

<sup>(1)</sup> Includes accrued interest.

<sup>(2)</sup> Net exposure represents the net receivable/payable that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

## (i) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

## FUTURES CONTRACTS:

Description	Type	Expiration Month	# of Contracts	Unrealized Appreciation/Depreciation		Variation Margin	
				Asset	Liability	Asset	Liability
U.S. Treasury 10-Year Note September Futures	Long	09/2025	4	\$ 8	\$ 1	\$ 0	\$ 0
<b>Total Futures Contracts</b>				<b>\$ 8</b>	<b>\$ 1</b>	<b>\$ 0</b>	<b>\$ 0</b>

## SWAP AGREEMENTS:

## INTEREST RATE SWAPS

Pay/Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Market Value	Unrealized Appreciation/Depreciation		Variation Margin	
							Asset	Liability	Asset	Liability
Receive	3-Month SEK-STIBOR		2.021%	10/07/2029	SEK 2,600	\$ (2)	\$ (2)	\$ (2)	\$ 0	\$ 0

## INTEREST RATE SWAPS (Cont.)

Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Market Value	Unrealized Appreciation/ (Depreciation)	Variation Margin	
							Asset	Liability
Pay	3-Month SEK-STIBOR	2.298%	10/07/2023	SEK 2,600	\$ 5	\$ 5	\$ 0	\$ 0
Receive <sup>II</sup>	3-Month THB	2.000%	09/17/2023	THB 7,470	(8)	(4)	0	0
Pay	3-Month ZAR-SAJIBOR	5.255%	07/09/2025	ZAR 100	0	0	0	0
Pay	3-Month ZAR-SAJIBOR	7.881%	02/09/2026	13,900	4	(1)	0	0
Receive	3-Month ZAR-SAJIBOR	6.855%	02/11/2026	37,400	5	(28)	0	0
Receive	3-Month ZAR-SAJIBOR	7.565%	03/22/2026	4,400	0	(2)	0	0
Receive	3-Month ZAR-SAJIBOR	8.100%	06/05/2026	1,300	(1)	(1)	0	0
Pay	3-Month ZAR-SAJIBOR	8.195%	12/21/2026	11,300	11	3	0	0
Receive	3-Month ZAR-SAJIBOR	8.210%	12/21/2026	1,100	(1)	0	0	0
Pay	3-Month ZAR-SAJIBOR	8.670%	12/21/2026	3,300	4	0	0	0
Pay	3-Month ZAR-SAJIBOR	8.500%	10/17/2027	5,260	10	4	1	0
Receive	3-Month ZAR-SAJIBOR	8.440%	11/02/2028	1,000	(2)	0	0	0
Receive	3-Month ZAR-SAJIBOR	8.410%	11/10/2028	1,100	(3)	(2)	0	0
Receive	3-Month ZAR-SAJIBOR	8.539%	06/05/2029	1,400	(4)	(4)	0	0
Receive	3-Month ZAR-SAJIBOR	7.560%	08/23/2029	3,700	(3)	(4)	0	0
Pay	3-Month ZAR-SAJIBOR	7.685%	01/31/2030	3,900	4	4	1	0
Pay	3-Month ZAR-SAJIBOR	7.730%	01/31/2030	500	1	1	0	0
Receive	3-Month ZAR-SAJIBOR	8.735%	01/31/2030	500	(1)	(1)	0	0
Pay	3-Month ZAR-SAJIBOR	7.730%	03/12/2030	3,400	4	4	1	0
Receive	3-Month ZAR-SAJIBOR	7.775%	03/18/2030	3,000	(3)	(3)	0	(1)
Receive	3-Month ZAR-SAJIBOR	7.810%	03/27/2030	1,000	(1)	(1)	0	0
Receive	3-Month ZAR-SAJIBOR	7.570%	05/27/2030	7,100	(4)	(3)	0	(1)
Receive	3-Month ZAR-SAJIBOR	7.700%	06/18/2030	5,800	(5)	(5)	0	(1)
Pay	3-Month ZAR-SAJIBOR	7.860%	06/19/2030	3,000	4	4	1	0
Receive	3-Month ZAR-SAJIBOR	7.650%	06/20/2030	2,866	(2)	(2)	0	0
Pay	3-Month ZAR-SAJIBOR	7.810%	06/20/2030	1,115	1	1	0	0
Pay <sup>II</sup>	3-Month ZAR-SAJIBOR	7.370%	08/26/2030	1,400	0	0	0	0
Pay <sup>II</sup>	3-Month ZAR-SAJIBOR	7.560%	09/22/2030	1,420	1	1	0	0
Receive	3-Month ZAR-SAJIBOR	9.330%	02/09/2034	2,500	(11)	(4)	0	(1)
Pay	3-Month ZAR-SAJIBOR	8.872%	07/24/2034	1,400	4	3	1	0
Receive	6-Month CZK-PRIBOR	4.611%	06/06/2029	CZK 11,000	(16)	(1)	1	0
Pay	6-Month CZK-PRIBOR	4.388%	11/19/2028	7,900	19	4	0	(1)
Pay	6-Month CZK-PRIBOR	3.765%	01/03/2029	1,700	0	0	0	0
Pay	6-Month CZK-PRIBOR	3.645%	02/01/2029	5,000	0	0	0	(1)
Receive	6-Month CZK-PRIBOR	3.534%	03/21/2029	2,400	0	0	1	0
Receive	6-Month CZK-PRIBOR	4.130%	06/03/2029	700	(1)	(1)	0	0
Receive	6-Month CZK-PRIBOR	3.605%	07/12/2029	5,000	(4)	(4)	1	0
Pay	6-Month CZK-PRIBOR	3.530%	07/19/2029	2,600	2	0	0	0
Pay	6-Month CZK-PRIBOR	3.580%	10/23/2029	8,900	4	0	0	(1)
Receive	6-Month CZK-PRIBOR	3.550%	01/24/2030	1,400	0	0	0	0
Receive	6-Month CZK-PRIBOR	3.130%	04/03/2030	3,700	4	3	1	0
Receive	6-Month CZK-PRIBOR	3.230%	04/30/2030	600	0	0	0	0
Receive	6-Month CZK-PRIBOR	3.258%	05/09/2030	800	1	1	0	0
Receive	6-Month CZK-PRIBOR	3.325%	05/09/2030	2,200	1	1	0	0
Receive	6-Month CZK-PRIBOR	3.410%	05/14/2030	1,800	1	1	0	0
Receive	6-Month CZK-PRIBOR	3.485%	05/16/2030	200	0	0	0	0
Pay	6-Month CZK-PRIBOR	3.363%	05/29/2030	2,300	(1)	(1)	0	0
Receive	6-Month CZK-PRIBOR	3.554%	08/11/2030	4,500	1	0	1	0
Receive <sup>II</sup>	6-Month EURIBOR	2.250%	03/17/2035	EUR 150	6	2	0	0
Pay	6-Month HUF-BUBOR	7.330%	11/06/2028	HUF 49,600	11	6	0	0
Receive	6-Month HUF-BUBOR	6.450%	06/06/2029	7,500	0	0	0	0
Receive	6-Month HUF-BUBOR	6.293%	06/10/2029	15,100	0	0	0	0
Receive	6-Month HUF-BUBOR	5.855%	07/17/2029	39,900	(2)	(2)	0	0
Receive	6-Month HUF-BUBOR	5.770%	07/25/2029	8,340	0	0	0	0
Pay	6-Month HUF-BUBOR	6.090%	10/21/2029	110,000	9	14	1	0
Pay	6-Month HUF-BUBOR	6.363%	01/31/2030	56,900	2	2	0	0
Pay	6-Month HUF-BUBOR	6.392%	03/11/2030	26,600	1	1	0	0
Pay	6-Month HUF-BUBOR	6.650%	03/12/2030	11,500	1	1	0	0
Receive	6-Month HUF-BUBOR	6.250%	04/03/2030	14,100	0	0	0	0
Pay	6-Month HUF-BUBOR	5.680%	05/03/2030	29,800	(1)	(1)	0	0
Pay	6-Month HUF-BUBOR	6.270%	06/16/2030	30,200	1	1	0	0
Receive	6-Month HUF-BUBOR	6.210%	06/26/2030	114,300	(1)	(1)	0	(1)
Receive	6-Month HUF-BUBOR	7.840%	02/07/2033	10,500	(3)	1	0	0
Receive	6-Month HUF-BUBOR	6.560%	05/16/2035	3,700	0	0	0	0
Pay	6-Month PLN-WIBOR	5.520%	03/20/2026	PLN 800	1	(1)	0	0
Pay	6-Month PLN-WIBOR	5.620%	03/21/2026	800	1	(1)	0	0

## INTEREST RATE SWAPS (Cont.)

Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Market Value	Unrealized Appreciation/ (Depreciation)	Variation Margin	
							Asset	Liability
Receive	6-Month PLN-WIBOR	2.950%	12/13/2026	PLN 2,500	\$ 4	\$ (25)	\$ 0	\$ 0
Receive	6-Month PLN-WIBOR	4.320%	03/03/2027	150	0	0	0	0
Receive	6-Month PLN-WIBOR	4.895%	03/22/2027	400	0	0	0	0
Receive	6-Month PLN-WIBOR	5.340%	03/28/2027	200	(1)	0	0	0
Pay	6-Month PLN-WIBOR	6.843%	06/28/2027	300	4	(1)	0	0
Pay	6-Month PLN-WIBOR	7.310%	08/30/2027	600	10	(2)	0	0
Receive	6-Month PLN-WIBOR	4.910%	07/25/2027	510	(5)	(7)	0	0
Receive	6-Month PLN-WIBOR	4.735%	10/03/2028	300	(3)	(3)	0	0
Receive	6-Month PLN-WIBOR	4.560%	11/06/2028	1,850	(17)	(22)	0	0
Pay	6-Month PLN-WIBOR	4.730%	02/16/2029	200	1	1	0	0
Pay	6-Month PLN-WIBOR	4.810%	02/18/2029	300	1	1	0	0
Pay	6-Month PLN-WIBOR	4.660%	02/19/2029	100	0	0	0	0
Pay	6-Month PLN-WIBOR	4.923%	03/22/2029	500	3	3	0	0
Pay	6-Month PLN-WIBOR	4.680%	04/29/2029	1,300	6	6	0	0
Receive	6-Month PLN-WIBOR	5.000%	04/29/2029	100	(1)	(1)	0	0
Pay	6-Month PLN-WIBOR	5.108%	07/12/2029	800	12	12	0	0
Pay	6-Month PLN-WIBOR	4.865%	07/18/2029	200	3	3	0	0
Receive	6-Month PLN-WIBOR	4.313%	07/25/2029	300	(1)	(1)	0	0
Receive	6-Month PLN-WIBOR	4.328%	07/25/2029	200	(1)	(1)	0	0
Receive	6-Month PLN-WIBOR	4.820%	07/25/2029	600	(5)	(5)	0	0
Receive	6-Month PLN-WIBOR	5.010%	07/25/2029	100	(1)	(1)	0	0
Pay	6-Month PLN-WIBOR	4.750%	08/02/2029	200	2	2	0	0
Receive	6-Month PLN-WIBOR	4.415%	08/12/2029	300	(2)	(2)	0	0
Receive	6-Month PLN-WIBOR	4.560%	09/02/2029	500	(4)	(4)	0	0
Receive	6-Month PLN-WIBOR	4.734%	10/25/2029	500	(6)	(6)	0	0
Pay	6-Month PLN-WIBOR	4.855%	02/10/2030	200	1	1	0	0
Receive	6-Month PLN-WIBOR	4.015%	04/17/2030	100	0	0	0	0
Receive	6-Month PLN-WIBOR	4.019%	04/18/2030	200	1	1	0	0
Receive	6-Month PLN-WIBOR	4.049%	04/18/2030	200	1	1	0	0
Receive	6-Month PLN-WIBOR	5.310%	03/21/2033	300	(5)	(2)	0	0
Pay	6-Month PLN-WIBOR	5.087%	06/20/2034	200	3	0	0	0
Receive	7-Day China Fixing Repo Rate	2.405%	12/20/2028	CNY 3,700	(17)	(4)	0	0
Pay <sup>II</sup>	7-Day China Fixing Repo Rate	1.500%	08/18/2030	1,930	0	2	0	0
Pay <sup>II</sup>	7-Day China Fixing Repo Rate	1.500%	09/17/2030	1,900	1	(1)	0	0
Pay	BRL-CDI-Compounded	10.083%	01/02/2026	BRL 110	(1)	(1)	0	0
Receive	BRL-CDI-Compounded	10.529%	01/02/2026	800	6	7	0	0
Receive	BRL-CDI-Compounded	6.261%	01/04/2027	600	26	10	1	0
Receive	BRL-CDI-Compounded	6.462%	01/04/2027	500	25	10	0	0
Pay	BRL-CDI-Compounded	9.815%	01/04/2027	600	(6)	(6)	0	0
Pay	BRL-CDI-Compounded	9.832%	01/04/2027	600	(8)	(8)	0	0
Pay	BRL-CDI-Compounded	9.840%	01/04/2027	800	(10)	(10)	0	0
Receive	BRL-CDI-Compounded	9.840%	01/04/2027	1,100	14	14	0	0
Pay	BRL-CDI-Compounded	9.842%	01/04/2027	1,600	(20)	(20)	0	0
Receive	BRL-CDI-Compounded	9.948%	01/04/2027	800	11	10	0	0
Receive	BRL-CDI-Compounded	10.105%	01/04/2027	400	(3)	4	0	0
Receive	BRL-CDI-Compounded	10.192%	01/04/2027	300	4	4	0	0
Pay	BRL-CDI-Compounded	10.225%	01/04/2027	450	(5)	(5)	0	0
Pay	BRL-CDI-Compounded	10.235%	01/04/2027	450	(5)	(5)	0	0
Pay	BRL-CDI-Compounded	10.565%	01/04/2027	3,500	(32)	(31)	0	0
Receive	BRL-CDI-Compounded	10.768%	01/04/2027	500	4	6	0	0
Pay	BRL-CDI-Compounded	10.792%	01/04/2027	6,000	(56)	(75)	1	0
Receive	BRL-CDI-Compounded	10.872%	01/04/2027	800	7	10	0	0
Receive	BRL-CDI-Compounded	10.880%	01/04/2027	1,800	15	15	0	0
Receive	BRL-CDI-Compounded	10.943%	01/04/2027	3,800	31	31	0	0
Pay	BRL-CDI-Compounded	10.980%	01/04/2027	1,200	(10)	(10)	0	0
Receive	BRL-CDI-Compounded	11.133%	01/04/2027	400	3	3	0	0
Receive	BRL-CDI-Compounded	11.239%	01/04/2027	500	4	6	0	0
Receive	BRL-CDI-Compounded	11.510%	01/04/2027	2,800	17	17	0	0
Receive	BRL-CDI-Compounded	11.513%	01/04/2027	700	4	4	0	0
Receive	BRL-CDI-Compounded	11.560%	01/04/2027	500	3	3	0	0
Receive	BRL-CDI-Compounded	11.641%	01/04/2027	300	3	4	0	0
Receive	BRL-CDI-Compounded	11.948%	01/04/2027	200	1	2	0	0
Pay	BRL-CDI-Compounded	13.927%	01/04/2027	4,400	(2)	(2)	1	0
Receive	BRL-CDI-Compounded	14.020%	01/04/2027	2,200	0	0	0	(1)
Receive	BRL-CDI-Compounded	11.575%	01/03/2028	400	2	2	0	0
Receive	BRL-CDI-Compounded	11.590%	01/03/2028	400	2	2	0	0

## INTEREST RATE SWAPS (Cont.)

Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Market Value	Unrealized Appreciation/Depreciation		Variation Margin	
						Asset	Liability	Asset	Liability
Pay	BRL-CDI Compounded	11.695%	01/03/2028	BRL 1,100	\$ (6)	\$ (6)	\$ (6)	1	\$ 0
Pay	BRL-CDI Compounded	10.044%	01/02/2023	200	(3)	(2)	(8)	0	0
Pay	BRL-CDI Compounded	11.430%	01/02/2023	1,100	(6)	(8)	1	0	0
Pay	BRL-CDI Compounded	11.523%	01/02/2023	1,800	(12)	(12)	2	0	0
Receive	BRL-CDI Compounded	12.255%	01/02/2023	1,000	3	3	0	0	(1)
Receive	BRL-CDI Compounded	12.760%	01/02/2023	1,400	1	1	0	0	(1)
Receive	BRL-CDI Compounded	13.270%	01/02/2023	1,500	(2)	(2)	0	0	(2)
Pay	BRL-CDI Compounded	13.291%	01/02/2023	1,400	1	1	1	0	0
Pay	BRL-CDI Compounded	13.320%	01/02/2023	100	0	0	0	0	0
Pay	BRL-CDI Compounded	13.405%	01/02/2023	1,200	2	2	1	0	0
Pay	BRL-CDI Compounded	13.425%	01/02/2023	400	1	1	1	0	0
Pay	BRL-CDI Compounded	13.430%	01/02/2023	700	1	1	1	0	0
Receive	BRL-CDI Compounded	13.518%	01/02/2023	600	(1)	(1)	0	0	(1)
Receive	BRL-CDI Compounded	13.545%	01/02/2023	600	(1)	(1)	0	0	(1)
Receive	BRL-CDI Compounded	13.583%	01/02/2023	1,500	(3)	(3)	0	0	(1)
Receive	BRL-CDI Compounded	13.923%	01/02/2023	800	(3)	(3)	0	0	(1)
Pay	BRL-CDI Compounded	13.998%	01/02/2023	1,700	6	6	2	0	0
Receive	BRL-CDI Compounded	14.026%	01/02/2023	600	(2)	(2)	0	0	(1)
Receive	BRL-CDI Compounded	14.087%	01/02/2023	600	(3)	(3)	0	0	(1)
Pay	BRL-CDI Compounded	14.185%	01/02/2023	1,100	5	5	1	0	0
Pay	BRL-CDI Compounded	14.213%	01/02/2023	600	3	3	1	0	0
Receive	BRL-CDI Compounded	14.245%	01/02/2023	900	(4)	(4)	0	0	(1)
Pay	BRL-CDI Compounded	14.570%	01/02/2023	500	3	3	0	0	0
Pay	BRL-CDI Compounded	15.036%	01/02/2023	700	6	6	1	0	0
Pay	Colombia IBR Overnight Interbank								
	Reference Rate	8.600%	04/11/2026	COP 361,400	0	0	0	0	0
Pay	Colombia IBR Overnight Interbank								
	Reference Rate	8.920%	04/12/2026	162,460	0	0	0	0	0
Pay	Colombia IBR Overnight Interbank								
	Reference Rate	8.470%	06/21/2026	329,150	0	0	0	0	0
Receive	Colombia IBR Overnight Interbank								
	Reference Rate	8.565%	12/30/2027	264,000	0	0	0	0	(1)
Receive	Colombia IBR Overnight Interbank								
	Reference Rate	7.970%	04/28/2028	118,800	0	0	0	0	0
Receive	Colombia IBR Overnight Interbank								
	Reference Rate	8.150%	04/28/2028	563,800	1	1	0	0	0
Receive	Colombia IBR Overnight Interbank								
	Reference Rate	7.410%	08/03/2028	474,400	4	4	0	0	0
Receive	Colombia IBR Overnight Interbank								
	Reference Rate	7.960%	09/01/2028	90,830	0	1	0	0	0
Receive	Colombia IBR Overnight Interbank								
	Reference Rate	8.215%	11/14/2028	214,700	1	1	0	0	0
Pay	Colombia IBR Overnight Interbank								
	Reference Rate	7.770%	07/18/2029	1,854,600	(13)	(13)	0	0	0
Pay	Colombia IBR Overnight Interbank								
	Reference Rate	7.400%	09/09/2029	722,830	(7)	(7)	0	0	0
Pay	Colombia IBR Overnight Interbank								
	Reference Rate	7.805%	10/22/2029	947,200	(7)	(3)	0	0	0
Receive	Colombia IBR Overnight Interbank								
	Reference Rate	8.430%	05/15/2030	84,000	0	0	0	0	0
Receive	Colombia IBR Overnight Interbank								
	Reference Rate	8.498%	05/16/2030	565,000	1	1	0	0	0
Pay	Colombia IBR Overnight Interbank								
	Reference Rate	8.725%	06/10/2030	116,000	0	0	0	0	0
Pay	Colombia IBR Overnight Interbank								
	Reference Rate	8.770%	06/10/2030	347,000	0	0	0	0	0
Pay	Colombia IBR Overnight Interbank								
	Reference Rate	8.790%	06/10/2030	231,000	0	0	0	0	0
Receive	Colombia IBR Overnight Interbank								
	Reference Rate	8.250%	06/18/2030	176,000	1	1	0	0	0
Receive	Colombia IBR Overnight Interbank								
	Reference Rate	8.350%	06/18/2030	424,500	1	1	0	0	0
Receive	Colombia IBR Overnight Interbank								
	Reference Rate	8.800%	06/18/2030	327,000	0	0	0	0	0
Pay <sup>11</sup>	Colombia IBR Overnight Interbank								
	Reference Rate	8.710%	09/17/2030	49,400	0	0	0	0	0

## INTEREST RATE SWAPS (Cont.)

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Market Value	Unrealized Appreciation/ (Depreciation)	Variation Margin	
							Asset	Liability
Pay <sup>II</sup>	Colombia IBR Overnight Interbank	8.755%	09/17/2030	COP	10,300	\$ 0	\$ 0	\$ 0
Receive	Colombia IBR Overnight Interbank	7.715%	09/18/2030		157,300	2	3	0
Receive	Colombia IBR Overnight Interbank	8.020%	12/04/2030		469,800	4	9	0
Receive	Colombia IBR Overnight Interbank	9.410%	03/26/2031		176,690	(1)	4	0
Receive	Colombia IBR Overnight Interbank	7.540%	08/09/2031		500,000	8	8	0
Receive	Colombia IBR Overnight Interbank	7.580%	08/09/2031		425,100	6	6	0
Receive	Colombia IBR Overnight Interbank	7.650%	08/12/2031		87,600	1	1	0
Receive	Colombia IBR Overnight Interbank	7.520%	08/13/2031		104,600	2	2	0
Pay	Colombia IBR Overnight Interbank	9.045%	12/30/2031		12,800	0	0	0
Pay	Colombia IBR Overnight Interbank	9.050%	05/02/2033		67,920	0	(2)	0
Receive	Colombia IBR Overnight Interbank	7.990%	11/25/2034		518,700	9	7	0
Receive	Colombia IBR Overnight Interbank	9.525%	06/18/2035		117,000	0	0	0
Receive	Financial Benchmarks India Overnight Mumbai Interbank	6.621%	12/20/2028	INR	12,000	(5)	(4)	0
Receive	Financial Benchmarks India Overnight Mumbai Interbank	6.008%	12/05/2029		11,370	(2)	(2)	0
Pay	Financial Benchmarks India Overnight Mumbai Interbank	5.699%	06/18/2030		2,750	0	0	0
Receive <sup>II</sup>	Financial Benchmarks India Overnight Mumbai Interbank	6.000%	09/17/2030		53,770	(7)	(5)	1
Pay	IBMXID	9.295%	12/29/2025	MXN	700	0	0	0
Pay	IBMXID1	8.075%	03/17/2027		4,400	2	2	0
Pay <sup>II</sup>	IBMXID1	9.295%	10/30/2028		700	1	1	0
Pay	IBMXID1	7.760%	03/01/2029		5,800	2	2	1
Receive	IBMXID1	8.250%	03/01/2029		1,300	(1)	0	0
Receive	IBMXID1	8.280%	03/01/2029		100	0	0	0
Receive	IBMXID1	8.330%	03/01/2029		100	0	0	0
Receive	IBMXID1	8.665%	12/11/2029		1,600	(3)	(3)	0
Pay	IBMXID1	8.800%	12/12/2029		2,500	6	5	0
Receive	IBMXID1	8.950%	12/17/2029		1,800	(5)	(5)	0
Receive	IBMXID1	9.180%	01/08/2030		3,900	(13)	(11)	0
Pay	IBMXID1	8.650%	01/31/2030		3,000	6	6	0
Receive	IBMXID1	8.267%	02/28/2030		5,800	(7)	(7)	0
Receive	IBMXID1	8.460%	03/13/2030		2,700	(5)	(5)	0
Receive	IBMXID1	8.595%	03/13/2030		3,200	(6)	(6)	0
Pay	IBMXID1	7.750%	04/01/2030		2,000	0	0	0
Pay	IBMXID1	7.582%	04/02/2030		1,600	0	0	0
Pay	IBMXID1	7.748%	04/02/2030		300	0	0	0
Pay	IBMXID1	7.753%	04/16/2030		2,500	0	0	0
Receive	IBMXID1	7.775%	06/12/2030		1,500	0	0	0
Receive	IBMXID1	7.790%	06/12/2030		3,400	(1)	(1)	0
Receive	IBMXID1	7.936%	06/12/2030		3,500	(2)	(2)	0
Pay	IBMXID1	8.290%	02/27/2032		600	1	1	0
Pay	IBMXID1	8.545%	11/23/2034		500	1	1	0
Receive	IBMXID1	8.873%	11/23/2034		600	(2)	(2)	0
Receive	IBMXID1	9.131%	12/11/2034		800	(3)	(3)	0
Pay	IBMXID1	9.370%	12/21/2034		900	4	4	0
Receive	IBMXID1	8.550%	02/22/2035		1,200	(2)	(2)	0
Pay	IBMXID1	8.270%	03/07/2035		300	0	0	0
Receive	IBMXID1	8.640%	03/07/2035		1,500	(3)	(3)	0

## INTEREST RATE SWAPS (Cont.)

Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Market Value	Unrealized Appreciation/ (Depreciation)	Variation Margin	
							Asset	Liability
Receive	IBMEX101	8.659%	03/07/2035	MXN 1,300	\$ (3)	\$ (3)	\$ 0	\$ (1)
Receive	IBMEX101	8.740%	03/07/2035	3,100	\$ (7)	\$ (7)	\$ 0	\$ (1)
Pay	IBMEX101	8.395%	03/28/2035	2,200	2	2	1	0
Receive	IBMEX101	8.289%	06/06/2035	800	(1)	(1)	0	0
Pay <sup>II</sup>	KRW-CD-KSDA-Bloomberg	2.500%	03/17/2027	KRW 503,190	1	1	0	0
Receive	KRW-CD-KSDA-Bloomberg	3.820%	12/20/2028	130,400	(5)	(1)	0	0
Pay	KRW-CD-KSDA-Bloomberg	2.368%	06/18/2030	57,500	0	0	0	0
Receive <sup>III</sup>	KRW-CD-KSDA-Bloomberg	2.500%	09/17/2030	361,620	0	0	0	0
Receive	Secured Overnight Financing Rate	3.750%	12/18/2023	\$ 420	(4)	(8)	0	0
Pay	Secured Overnight Financing Rate	3.250%	06/18/2030	1,000	(9)	4	1	0
Receive	Secured Overnight Financing Rate	3.750%	08/20/2031	50	(1)	0	0	0
Receive	Secured Overnight Financing Rate	3.500%	12/20/2033	130	2	(2)	0	0
Receive	Secured Overnight Financing Rate	3.842%	12/26/2033	100	(1)	(1)	0	0
Pay	Secured Overnight Financing Rate	3.250%	03/19/2034	100	(3)	1	0	0
Pay	Secured Overnight Financing Rate	3.250%	06/18/2034	100	(3)	1	0	0
Receive	Secured Overnight Financing Rate	3.750%	06/20/2034	490	(4)	(23)	0	(2)
Receive	Secured Overnight Financing Rate	4.060%	07/02/2034	100	(3)	(3)	0	0
Pay	Secured Overnight Financing Rate	3.750%	12/18/2034	200	1	(9)	1	0
Receive	Secured Overnight Financing Rate	3.750%	12/18/2034	50	0	(1)	0	0
Pay	Secured Overnight Financing Rate	3.250%	03/19/2035	170	(6)	6	1	0
Receive <sup>III</sup>	Secured Overnight Financing Rate	3.750%	03/17/2035	200	(1)	(1)	0	(1)
Pay	Secured Overnight Financing Rate	3.500%	12/20/2035	200	(5)	1	1	0
Receive	Secured Overnight Financing Rate	3.750%	12/18/2036	200	0	(3)	0	(1)
Receive	Secured Overnight Financing Rate	3.250%	12/20/2036	150	19	7	0	(1)
Receive	Secured Overnight Financing Rate	3.500%	06/20/2054	420	31	4	0	(4)
Pay	Secured Overnight Financing Rate	3.500%	12/18/2054	500	(38)	(37)	5	0
Receive	Secured Overnight Financing Rate	4.088%	01/12/2055	100	(3)	(3)	0	(1)
Pay	Secured Overnight Financing Rate	3.250%	03/19/2055	200	(24)	3	1	0
Receive	Secured Overnight Financing Rate	3.250%	06/18/2055	645	74	(9)	0	(5)
Pay <sup>II</sup>	Secured Overnight Financing Rate	3.500%	09/17/2055	100	(8)	0	1	0
Receive	Siracofi Chile Interbank Rate	Average	4.775%	02/23/2026	CLP 467,700	0	(2)	0
Pay	Siracofi Chile Interbank Rate	Average	5.360%	06/28/2026	395,000	3	3	0
Pay	Siracofi Chile Interbank Rate	Average	6.380%	06/03/2027	118,000	5	(2)	0
Pay	Siracofi Chile Interbank Rate	Average	4.540%	10/01/2028	59,600	0	0	0
Receive	Siracofi Chile Interbank Rate	Average	4.640%	10/01/2028	335,000	(2)	(1)	0
Pay	Siracofi Chile Interbank Rate	Average	4.940%	10/01/2028	55,000	1	1	0
Pay	Siracofi Chile Interbank Rate	Average	4.980%	10/01/2028	55,000	1	1	0
Receive	Siracofi Chile Interbank Rate	Average	5.920%	10/02/2028	46,000	(3)	0	0
Receive	Siracofi Chile Interbank Rate	Average	6.000%	10/02/2028	90,000	(4)	1	0
Receive	Siracofi Chile Interbank Rate	Average	5.780%	10/03/2028	20,800	(1)	0	0
Pay	Siracofi Chile Interbank Rate	Average	5.500%	11/13/2028	77,700	2	1	0
Pay	Siracofi Chile Interbank Rate	Average	5.310%	11/16/2028	35,900	1	0	0
Pay	Siracofi Chile Interbank Rate	Average	5.320%	11/16/2028	18,000	1	0	0
Receive	Siracofi Chile Interbank Rate	Average	5.260%	11/17/2028	52,200	(1)	0	0
Receive	Siracofi Chile Interbank Rate	Average	4.695%	02/14/2029	44,900	0	0	0
Pay	Siracofi Chile Interbank Rate	Average	6.370%	06/29/2029	36,000	3	0	0
Pay	Siracofi Chile Interbank Rate	Average	5.000%	07/19/2029	222,500	4	4	0
Pay	Siracofi Chile Interbank Rate	Average	5.050%	07/19/2029	59,500	1	1	0

## INTEREST RATE SWAPS (Cont.)

Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Market Value	Unrealized Appreciation/(Depreciation)		Variation Margin	
						Asset	Liability	Asset	Liability
Receive	Sinacofi Chile Interbank Rate Average	5.165%	08/01/2023	CLP 55,400	\$ (1)	\$ (1)	\$ 0	\$ 0	\$ 0
Receive	Sinacofi Chile Interbank Rate Average	4.555%	10/09/2023	51,000	0	0	0	0	0
Receive	Sinacofi Chile Interbank Rate Average	4.730%	10/16/2023	67,000	0	0	0	0	0
Receive	Sinacofi Chile Interbank Rate Average	5.280%	02/28/2030	67,000	(2)	(2)	0	0	0
Pay	Sinacofi Chile Interbank Rate Average	5.265%	03/19/2030	44,200	1	1	0	0	0
Receive	Sinacofi Chile Interbank Rate Average	4.750%	04/10/2030	103,300	0	0	0	0	0
Pay	Sinacofi Chile Interbank Rate Average	4.630%	06/18/2030	33,800	0	0	0	0	0
Receive	Sinacofi Chile Interbank Rate Average	4.715%	06/18/2030	41,800	0	0	0	0	0
Receive	Sinacofi Chile Interbank Rate Average	5.240%	09/01/2030	61,940	(2)	0	0	0	0
Receive	Sinacofi Chile Interbank Rate Average	5.350%	09/01/2030	42,200	(2)	0	0	0	0
Receive	Sinacofi Chile Interbank Rate Average	5.470%	09/01/2030	85,640	(4)	1	0	0	0
Receive	Sinacofi Chile Interbank Rate Average	5.690%	09/01/2030	2,600	0	0	0	0	0
Pay	Sinacofi Chile Interbank Rate Average	5.070%	06/24/2031	150,100	3	3	0	0	0
Pay	Sinacofi Chile Interbank Rate Average	4.970%	06/18/2032	13,600	0	0	0	0	0
Receive	Sinacofi Chile Interbank Rate Average	6.146%	10/30/2032	148,300	(13)	1	0	0	0
Receive <sup>II</sup>	Sinacofi Chile Interbank Rate Average	5.400%	04/01/2033	39,800	(2)	0	0	0	0
Receive	Sinacofi Chile Interbank Rate Average	5.250%	05/13/2033	31,200	0	0	0	0	0
Receive	Sinacofi Chile Interbank Rate Average	5.855%	10/05/2033	50,000	(4)	0	0	0	0
Receive	Sinacofi Chile Interbank Rate Average	5.730%	10/06/2033	22,000	(2)	0	0	0	0
Receive	Sinacofi Chile Interbank Rate Average	5.870%	10/11/2033	19,300	(1)	0	0	0	0
Receive	Sinacofi Chile Interbank Rate Average	5.940%	10/20/2033	9,200	(1)	0	0	0	0
Receive	Sinacofi Chile Interbank Rate Average	5.930%	10/20/2033	80,460	(6)	1	0	0	0
Receive	Sinacofi Chile Interbank Rate Average	6.235%	10/26/2033	42,300	(4)	0	0	0	0
Pay	Sinacofi Chile Interbank Rate Average	5.400%	11/16/2033	17,400	1	0	0	0	0
Pay	Sinacofi Chile Interbank Rate Average	5.230%	11/17/2033	29,500	1	0	0	0	0
Pay	Sinacofi Chile Interbank Rate Average	5.030%	02/23/2034	110,600	0	1	0	0	0
Pay	Sinacofi Chile Interbank Rate Average	5.313%	04/25/2034	46,700	1	1	0	0	0
Pay	Sinacofi Chile Interbank Rate Average	5.360%	04/26/2034	27,400	1	1	0	0	0
Pay <sup>II</sup>	Sinacofi Chile Interbank Rate Average	5.750%	05/13/2034	31,900	0	0	0	0	0
Receive	Sinacofi Chile Interbank Rate Average	5.450%	06/26/2034	97,000	(3)	(3)	0	0	0
Pay	Sinacofi Chile Interbank Rate Average	5.400%	07/03/2034	57,300	2	2	0	0	0
Pay	Sinacofi Chile Interbank Rate Average	5.440%	02/20/2035	38,000	1	1	0	0	0
Pay	Sinacofi Chile Interbank Rate Average	5.120%	06/18/2035	15,600	0	0	0	0	0

## INTEREST RATE SWAPS (Cont.)

Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Market Value	Unrealized Appreciation/(Depreciation)		Variation Margin	
						Asset	Liability	Asset	Liability
Receive	Singapore Overnight Index Average	3.000%	09/18/2026	SGD 960	\$ (15)	\$ (13)	\$ 0	\$ (1)	
Receive	Singapore Overnight Index Average	3.322%	12/20/2028	270	(13)	(11)	0	0	(1)
Pay	Singapore Overnight Index Average	2.750%	03/19/2030	450	18	17	1	0	0
Pay	Singapore Overnight Index Average	1.992%	06/18/2030	30	0	0	0	0	0
<b>Total Swap Agreements</b>					<b>\$ (31)</b>	<b>\$ (182)</b>	<b>\$ 42</b>	<b>\$ (46)</b>	

## FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of June 30, 2025.

**Cash of \$300 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of June 30, 2025. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.**

	Financial Derivative Assets					Financial Derivative Liabilities				
	Variation Margin					Variation Margin				
	Market Value		Asset			Market Value		Liability		
	Purchased Options	Futures	Swap Agreements	Total		Written Options	Futures	Swap Agreements	Total	
<b>Total Exchange-Traded or Centrally Cleared</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>1 \$</b>	<b>42</b>	<b>\$ 43</b>	<b>\$ 0</b>	<b>0 \$</b>	<b>0 \$</b>	<b>(46)</b>	<b>\$ (46)</b>

<sup>(i)</sup> This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

## ④ FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

## FORWARD FOREIGN CURRENCY CONTRACTS:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/(Depreciation)	
				Asset	Liability
AZD	07/2025	EUR	131	\$ 163	\$ 0
AZD	09/2025	\$	430	CNH 3,102	4
AZD	09/2025		154	EUR 131	0
AZD	09/2025	PHP	7,217	\$ 129	1
BOA	07/2025	BRL	320	56	0
BOA	07/2025	DOP	1,012	17	0
BOA	07/2025		5,140	86	0
BOA	07/2025	EUR	561	661	(21)
BOA	07/2025	MYR	34	8	0
BOA	07/2025	PEN	500	138	(3)
BOA	07/2025	RON	374	86	0
BOA	07/2025		59	BRL 320	0
BOA	07/2025		8	MYR 34	0
BOA	07/2025		23	PLN 83	0
BOA	07/2025	ZAR	5,083	\$ 286	1
BOA	08/2025	CZK	2,652	119	0
BOA	08/2025	DOP	539	9	0
BOA	08/2025	HUF	14,557	EUR 36	0
BOA	08/2025		\$ 13	CNY 93	0
BOA	08/2025		58	INR 4,986	0
BOA	09/2025	COP	141,369	\$ 34	0
BOA	09/2025	MXN	680	36	0
BOA	09/2025	PEN	172	48	0
BOA	09/2025	TRY	13,642	280	(6)
BPS	07/2025	BRL	144	26	0
BPS	07/2025	JPY	19,400	135	0
BPS	07/2025	PEN	142	39	(1)
BPS	07/2025	THB	486	15	0
BPS	07/2025	TRY	2,319	58	0
BPS	07/2025		25	BRL 144	1
BPS	07/2025		229	IDR 3,736,415	1
BPS	07/2025		35	RON 154	0
BPS	07/2025		1	TWD 38	0
BPS	08/2025	CZK	797	\$ 36	(2)
BPS	08/2025	JPY	1,300	9	0
BPS	08/2025	TRY	1,587	38	0

## FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/(Depreciation)	
				Asset	Liability
BPS	08/2025	TWD	\$	3,792	136
BPS	08/2025	\$	CNH	162	1,156
BPS	08/2025		INR	109	9,474
BPS	08/2025		JPY	2	263
BPS	08/2025		TWD	1	20
BPS	08/2025	COP	\$	33,042	8
BPS	08/2025	ILS	ILS	4,473	1,222
BRC	07/2025			53	16
BRC	07/2025			57	16
BRC	07/2025	MYR	JPY	34	8
BRC	07/2025	TRY	TRY	110	3
BRC	07/2025			4,246	104
BRC	07/2025			102	2
BRC	07/2025			2,210	54
BRC	07/2025			109	3
BRC	07/2025			109	3
BRC	07/2025	\$	ILS	16	63
BRC	07/2025		JPY	12	1,749
BRC	07/2025		MYR	8	34
BRC	07/2025		PLN	100	373
BRC	07/2025		TRY	126	5,141
BRC	07/2025			26	1,044
BRC	07/2025			93	3,709
BRC	07/2025			102	4,167
BRC	07/2025			61	2,534
BRC	07/2025			187	7,640
BRC	07/2025			53	2,168
BRC	07/2025			5	203
BRC	07/2025			1,820	73,860
BRC	07/2025		ZAR	1,496	27,049
BRC	08/2025	CZK	\$	7,865	354
BRC	08/2025	EUR	HUF	36	14,557
BRC	08/2025	\$	TRY	26	1,088
BRC	08/2025			109	4,567
BRC	08/2025			12	508
BRC	08/2025			115	4,791
BRC	08/2025			37	1,541
BRC	08/2025	MYR	\$	4,132	977
BRC	08/2025	\$	COP	2	8,329
BRC	08/2025		PEN	60	220
BRC	12/2025		TRY	20	932
BSS	07/2025		PEN	140	500
BSS	07/2025			60	215
BSS	07/2025			60	216
BSS	08/2025			175	620
BSS	08/2025	PEN	\$	501	140
BSS	08/2025			575	157
BSS	11/2025			216	60
BSS	12/2025			622	175
BSS	12/2025			217	60
CBK	07/2025	EUR		89	104
CBK	07/2025	JPY		1,600	11
CBK	07/2025	PEN		73	20
CBK	07/2025			216	58
CBK	07/2025	PHP		1,822	32
CBK	07/2025	THB		2,694	82
CBK	07/2025	\$	CNY	3	20
CBK	07/2025		EUR	155	135
CBK	07/2025		IDR	394	6,415,295
CBK	07/2025		KRW	5	6,232
CBK	07/2025		PEN	68	240
CBK	07/2025		TWD	2	58
CBK	08/2025	PEN	\$	619	166
CBK	08/2025			77	21
CBK	08/2025	\$	COP	1,940	8,090,266
CBK	08/2025		INR	816	70,347
CBK	08/2025		TWD	2	61

## FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/(Depreciation)	
				Asset	Liability
CBK	03/2025	COP 154,759	\$ 38	\$ 0	\$ 0
CBK	03/2025	ILS 994	266	0	(30)
CBK	03/2025	\$ 31	COP 129,177	0	0
CBK	03/2025	0	KZT 70	0	0
CBK	10/2025	18	COP 87,636	3	0
CBK	12/2025	CNH 8,328	\$ 1,163	0	(25)
CBK	01/2026	PEN 241	68	0	0
CBK	02/2026	GHS 67	5	0	(1)
DUB	07/2025	ILS 54	16	0	0
DUB	07/2025	UGX 76,650	21	0	0
DUB	07/2025	\$ 2	CNY 17	0	0
DUB	07/2025	167	EUR 144	2	0
DUB	07/2025	75	IDR 1,217,870	0	0
DUB	07/2025	62	KZT 32,318	0	0
DUB	08/2025	CNH 1,771	\$ 242	0	(6)
DUB	08/2025	EUR 144	167	0	(2)
DUB	08/2025	\$ 378	INR 32,644	2	0
DUB	09/2025	KRW 1,033,123	\$ 762	0	(5)
DUB	09/2025	PEN 512	139	0	(5)
DUB	09/2025	\$ 42	EGP 2,307	3	0
DUB	09/2025	2	KZT 1,179	0	0
DUB	09/2025	56	MXN 1,077	1	0
DUB	10/2025	EGP 337	\$ 6	0	(1)
DUB	12/2025	INR 14,466	165	0	(3)
DUB	12/2025	UGX 64,582	17	0	0
DUB	12/2025	\$ 14	KZT 7,699	0	0
FAR	07/2025	BRL 14,460	\$ 2,619	0	(30)
FAR	07/2025	CHF 6	7	0	0
FAR	07/2025	JPY 7,696	63	0	0
FAR	07/2025	PLN 93	25	0	(1)
FAR	07/2025	\$ 2,523	BRL 14,460	119	0
FAR	07/2025	7	CHF 6	0	0
FAR	07/2025	209	JPY 29,917	0	(2)
FAR	08/2025	7	CHF 6	0	0
FAR	08/2025	171	CNH 1,220	1	0
FAR	08/2025	181	INR 15,635	1	0
FAR	08/2025	53	JPY 7,668	0	0
FAR	09/2025	MXN 2,720	\$ 143	0	0
FAR	09/2025	\$ 2,520	BRL 14,131	29	0
FAR	09/2025	1,403	MXN 27,423	31	0
FAR	11/2025	PEN 200	\$ 54	0	(2)
GLM	07/2025	BRL 535	96	0	(2)
GLM	07/2025	DOP 6,813	115	1	0
GLM	07/2025	THB 2,674	82	0	0
GLM	07/2025	28	1	0	0
GLM	07/2025	\$ 98	BRL 535	0	0
GLM	07/2025	93	IDR 1,518,824	0	0
GLM	07/2025	84	THB 2,722	0	0
GLM	07/2025	14	TRY 582	0	0
GLM	07/2025	6	ZAR 113	0	0
GLM	07/2025	ZAR 651	\$ 36	0	0
GLM	08/2025	DOP 2,556	43	1	0
GLM	08/2025	477	8	0	0
GLM	08/2025	HUF 30,033	HUF 268,645	45	0
GLM	08/2025	\$ 736	\$ 114	0	(6)
GLM	09/2025	DOP 7,311	87	0	0
GLM	09/2025	5,494	92	2	0
GLM	09/2025	3,908	61	0	(3)
GLM	09/2025	2,798	47	1	0
GLM	09/2025	MYR 3,390	802	0	(6)
GLM	09/2025	PHP 38,081	652	0	(22)
GLM	09/2025	\$ 284	DOP 18,325	17	0
GLM	11/2025	DOP 2,054	\$ 34	1	0
GLM	12/2025	TRY 1,339	30	0	(1)
JPM	07/2025	BRL 669	112	0	(10)
JPM	07/2025	IDR 440,567	27	0	0
JPM	07/2025	PLN 168	45	0	(1)

## FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/(Depreciation)	
				Asset	Liability
JPM	07/2025	\$ 112	BRL 669	\$ 10	\$ 0
JPM	07/2025	2	CNY 17	0	0
JPM	07/2025	19	JPY 2,705	0	0
JPM	07/2025	660	PHP 36,895	0	(7)
JPM	07/2025	1,068	PLN 4,011	42	0
JPM	07/2025	107	THB 3,481	0	0
JPM	07/2025	1	TWD 39	0	0
JPM	07/2025	429	ZAR 7,669	2	0
JPM	08/2025	BRL 181	\$ 33	0	0
JPM	08/2025	EUR 89	105	0	0
JPM	08/2025	JPY 260,000	1,828	16	0
JPM	08/2025	\$ 173	CNH 1,237	0	0
JPM	08/2025	148	INR 12,799	1	0
JPM	09/2025	COP 458,937	\$ 109	0	(2)
JPM	11/2025	GHS 85	6	0	(2)
MBC	07/2025	JPY 17,900	125	1	0
MBC	07/2025	\$ 195	CLP 182,862	1	0
MBC	07/2025	501	EUR 433	7	0
MBC	07/2025	158	IDR 2,555,191	0	0
MBC	07/2025	9	JPY 1,312	0	0
MBC	07/2025	373	PHP 20,828	0	(4)
MBC	07/2025	766	PLN 2,867	26	0
MBC	07/2025	1	TWD 21	0	0
MBC	08/2025	6	EGP 320	1	0
MBC	08/2025	10	JPY 1,401	0	0
MBC	02/2026	ILS 100	\$ 27	0	(2)
MYI	07/2025	CLP 182,862	193	0	(3)
MYI	07/2025	JPY 2,436	17	0	0
MYI	07/2025	PLN 0	0	0	0
MYI	07/2025	\$ 111	JPY 15,955	0	0
MYI	07/2025	ZAR 7,102	\$ 332	0	(7)
MYI	08/2025	JPY 15,223	106	0	0
MYI	08/2025	\$ 174	CNH 1,244	1	0
MYI	08/2025	25	HUF 8,815	1	0
MYI	08/2025	17	JPY 2,427	0	0
MYI	09/2025	COP 137,511	\$ 33	0	0
MYI	09/2025	MXN 1,389	73	0	0
MYI	09/2025	\$ 193	CLP 182,862	3	0
MYI	09/2025	55	COP 228,843	0	0
MYI	09/2025	51	MXN 980	0	0
NGF	07/2025	1,115	IDR 18,178,298	4	0
NGF	08/2025	25	TRY 1,057	0	0
NGF	09/2025	PHP 8,840	\$ 158	2	0
RYL	08/2025	\$ 26	HUF 9,192	1	0
RYL	09/2025	27	COP 113,137	0	0
SCX	07/2025	CNY 20	\$ 3	0	0
SCX	07/2025	GHS 89	7	0	(1)
SCX	07/2025	195	15	0	(4)
SCX	07/2025	202	15	0	(4)
SCX	07/2025	ILS 1	0	0	0
SCX	07/2025	PEN 239	66	0	(2)
SCX	07/2025	\$ 433	IDR 7,063,519	2	0
SCX	07/2025	20	JPY 2,895	0	0
SCX	07/2025	8	MYR 34	0	0
SCX	07/2025	85	PEN 305	1	0
SCX	08/2025	JPY 2,894	\$ 20	0	0
SCX	08/2025	\$ 420	CNH 3,010	2	0
SCX	08/2025	3	CNY 20	0	0
SCX	08/2025	128	INR 10,953	0	0
SCX	08/2025	133	TWD 4,076	9	0
SCX	09/2025	PHP 43,949	\$ 788	10	0
SCX	10/2025	\$ 16	NGN 27,473	2	0
SCX	12/2025	UGX 64,582	\$ 17	0	0
SOG	07/2025	GHS 216	16	0	(5)
SOG	07/2025	JPY 4,271	30	0	0
SOG	07/2025	\$ 21	EGP 1,051	0	0
SOG	07/2025	24	1,208	1	0

## FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealized Appreciation/(Depreciation)	
				Asset	Liability
SOG	07/2025	\$ 1,430	RON 6,273	\$ 18	\$ 0
SOG	08/2025	120	EGP 6,283	4	0
SOG	08/2025	21	1,070	1	0
SOG	08/2025	35	HUF 12,586	2	0
SOG	08/2025	1	INR 63	0	0
SOG	08/2025	30	JPY 4,266	0	0
UAG	07/2025	BRL 185	\$ 30	0	0
UAG	07/2025	CLP 149,252	160	0	0
UAG	07/2025	470,740	501	0	(3)
UAG	07/2025	ILS 8	2	0	0
UAG	07/2025	\$ 29	BRL 165	1	0
UAG	07/2025	3	JPY 441	0	0
UAG	07/2025	1,083	RON 4,758	15	0
UAG	08/2025	CNH 872	\$ 122	0	0
UAG	08/2025	\$ 9	TRY 393	1	0
UAG	08/2025	5	205	0	0
UAG	09/2025	COP 309,375	\$ 75	0	0
UAG	09/2025	MXN 2,953	152	0	(3)
UAG	09/2025	\$ 34	COP 141,236	0	0
UAG	09/2025	89	403,703	0	0
UAG	11/2025	5	TRY 240	0	0
UAG	01/2026	40	1,908	1	0
UAG	01/2026	26	1,238	0	0
<b>Total Forward Foreign Currency Contracts</b>				<b>\$ 573</b>	<b>\$ (409)</b>

## PURCHASED OPTIONS:

## INTEREST RATE SWAPTONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Market Value
DUB	Call - OTC 5-Year Interest Rate Swap	3-Month ILS-TELBOR	Pay 3.850%		07/10/2025	700	\$ 1	\$ 1

## FOREIGN CURRENCY OPTIONS

Counterparty	Description	Strike Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Market Value	
BOA	Put - OTC Euro versus Hungarian forint	HUF 333,000	08/27/2025	121	\$ 1	\$ 1	
BOA	Put - OTC U.S. dollar versus Colombian peso	COP 3,825,000	08/29/2025	14	1	1	
GUM	Put - OTC U.S. dollar versus Japanese yen	¥ 135,000	08/19/2025	99	9	6	
GUM	Put - OTC U.S. dollar versus Mexican peso	MXN 18,500	07/10/2025	12	2	1	
JPM	Put - OTC U.S. dollar versus Mexican peso	19,250	11/19/2025	239	6	8	
JPM	Put - OTC U.S. dollar versus South African rand	ZAR 17,650	08/08/2025	246	4	3	
MYI	Put - OTC Euro versus Hungarian forint	HUF 339,000	08/27/2025	125	1	1	
MYI	Put - OTC U.S. dollar versus Brazilian real	BRL 5,660	08/27/2025	303	5	10	
MYI	Put - OTC U.S. dollar versus Colombian peso	COP 3,825,000	09/04/2025	14	1	1	
						<b>\$ 30</b>	<b>\$ 32</b>
						<b>\$ 31</b>	<b>\$ 33</b>

## Total Purchased Options

## WRITTEN OPTIONS:

## INTEREST RATE SWAPTONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premiums (Received)	Market Value
BOA	Call - OTC 5-Year Interest Rate Swap	3-Month ZAR-SAJIBOR	Receive 7.270%		08/26/2025	3,200	\$ (1)	\$ (1)
DUB	Call - OTC 5-Year Interest Rate Swap	3-Month ILS-TELBOR	Receive 3.560%		07/04/2025	1,400	(1)	0
DUB	Call - OTC 5-Year Interest Rate Swap	3-Month ILS-TELBOR	Receive 3.560%		07/10/2025	700	0	0
MYC	Call - OTC 5-Year Interest Rate Swap	3-Month ZAR-SAJIBOR	Receive 7.430%		09/22/2025	3,382	(1)	(2)
						<b>\$ (3)</b>	<b>\$ (3)</b>	

## FOREIGN CURRENCY OPTIONS

Counterparty	Description	Strike Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premiums (Received)	Market Value
GLM	Call - OTC U.S. dollar versus Turkish lira	TRY 45.800	07/15/2025	67	\$ (1)	\$ 0
GLM	Call - OTC U.S. dollar versus Turkish lira	53.500	12/11/2025	259	\$ (7)	\$ (7)
GLM	Put - OTC U.S. dollar versus Turkish lira	39.300	07/15/2025	67	\$ (1)	\$ 0
JPM	Put - OTC U.S. dollar versus Mexican peso	MXN 18.250	11/19/2025	239	\$ (1)	\$ (2)
JPM	Put - OTC U.S. dollar versus South African rand	ZAR 17.250	08/08/2025	491	\$ (3)	\$ (2)
MYI	Call - OTC U.S. dollar versus Brazilian real	BRL 6.050	08/27/2025	303	\$ (4)	\$ (1)
MYI	Put - OTC U.S. dollar versus Brazilian real	5.400	08/27/2025	303	\$ (2)	\$ (2)
UAG	Call - OTC U.S. dollar versus Turkish lira	TRY 51.750	08/11/2025	29	\$ (1)	\$ 0
UAG	Call - OTC U.S. dollar versus Turkish lira	52.725	08/19/2025	44	\$ (1)	\$ 0
UAG	Call - OTC U.S. dollar versus Turkish lira	56.900	11/12/2025	30	\$ (1)	\$ (1)
UAG	Call - OTC U.S. dollar versus Turkish lira	56.750	01/07/2026	136	\$ (3)	\$ (4)
UAG	Call - OTC U.S. dollar versus Turkish lira	56.750	01/08/2026	202	\$ (5)	\$ (6)
UAG	Put - OTC U.S. dollar versus Turkish lira	39.750	08/11/2025	29	\$ (1)	\$ 0
UAG	Put - OTC U.S. dollar versus Turkish lira	40.575	08/19/2025	44	\$ (2)	\$ 0
UAG	Put - OTC U.S. dollar versus Turkish lira	41.600	11/12/2025	30	\$ (1)	\$ 0
UAG	Put - OTC U.S. dollar versus Turkish lira	42.635	01/07/2026	136	\$ (5)	\$ (1)
UAG	Put - OTC U.S. dollar versus Turkish lira	42.800	01/08/2026	202	\$ (7)	\$ (2)
						\$ (46) \$ (28)
						\$ (49) \$ (31)

## Total Written Options

## SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(2)</sup>

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Implied Credit Spread at June 30, 2025 <sup>(3)</sup>		Notional Amount <sup>(4)</sup>	Premiums Paid/(Received)	Unrealized Appreciation/ (Depreciation) Asset Swap Agreements, at Value		
				Notional Amount <sup>(5)</sup>	Premiums Paid/(Received)			Unrealized Appreciation/ (Depreciation) Asset	Swap Agreements, at Value Asset	Swap Agreements, at Value Liability
BOA	Brazil Government International Bond	(1.000%)	06/20/2029	1.179%	\$ 300	\$ 7	\$ (4)	\$ 3	\$ 0	\$ 0
BOA	Brazil Government International Bond	(1.000%)	12/20/2029	1.344%	200	\$ 6	\$ (3)	\$ 3	\$ 0	\$ 0
BRC	Chile Government International Bond	(1.000%)	12/20/2028	0.375%	100	\$ (2)	\$ 0	\$ 0	\$ 0	\$ (2)
BRC	Saudi Government International Bond	(1.000%)	12/20/2033	0.988%	200	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
BRC	Saudi Government International Bond	(1.000%)	06/20/2034	1.021%	100	\$ (1)	\$ 1	\$ 0	\$ 0	\$ 0
BRC	Saudi Government International Bond	(1.000%)	12/20/2034	1.050%	50	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
CBK	Brazil Government International Bond	(1.000%)	06/20/2029	1.179%	100	\$ 2	\$ (2)	\$ 0	\$ 0	\$ 0
				\$ 12	\$ (8)	\$ 6	\$ (2)			

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Implied Credit Spread at June 30, 2025 <sup>(3)</sup>		Notional Amount <sup>(4)</sup>	Premiums Paid/(Received)	Unrealized Appreciation/ (Depreciation) Asset Swap Agreements, at Value		
				Notional Amount <sup>(5)</sup>	Premiums Paid/(Received)			Unrealized Appreciation/ (Depreciation) Asset	Swap Agreements, at Value Asset	Swap Agreements, at Value Liability
BPS	Mexico Government International Bond	1.000%	12/20/2025	0.291%	\$ 55	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
BPS	Romania Government International Bond	1.000%	12/20/2025	0.758%	50	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
BRC	Saudi Government International Bond	1.000%	06/20/2030	0.684%	400	\$ 6	\$ 0	\$ 6	\$ 0	\$ 0
GST	Israel Government International Bond	1.000%	12/20/2025	0.425%	100	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
GST	Israel Government International Bond	1.000%	06/20/2026	0.438%	50	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
GST	Petroleos Mexicanos	3.750%	12/24/2025	-	100	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
GST	Petroleos Mexicanos	4.850%	05/07/2026	-	96	\$ 0	\$ 1	\$ 1	\$ 0	\$ 0
				\$ 6	\$ 6	\$ 1	\$ 7	\$ 0		

## CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date <sup>(6)</sup>	Notional Amount of Currency Received <sup>(7)</sup>	Notional Amount of Currency Delivered <sup>(7)</sup>	Premiums Paid/(Received)	Unrealized Appreciation/ (Depreciation) Asset Swap Agreements, at Value				
							Notional Amount of Currency Received <sup>(7)</sup>	Premiums Paid/(Received)	Unrealized Appreciation/ (Depreciation) Asset	Swap Agreements, at Value Asset	Swap Agreements, at Value Liability
DUB	Floating rate equal to KRW-CD-KSDA-Bloomberg less 0.510% based on the notional amount of currency delivered	Fixed rate equal to Secured Overnight Financing Rate based on the notional amount of currency received	09/17/2028	\$ 39 KRW 52,920	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

## CROSS-CURRENCY SWAPS (Cont.)

Counterparty	Receive	Pay	Maturity Date <sup>(1)</sup>	Notional Amount of Currency Received <sup>(1)</sup>		Notional Amount of Currency Delivered <sup>(1)</sup>		Premiums Paid/(Received)		Unrealized Appreciation/(Depreciation)		Swap Agreements, at Value	
				Amount	Currency	Amount	Currency	Amount	Currency	Asset	Liability	Asset	Liability
GLM	Floating rate equal to Secured Overnight Financing Rate based on the notional amount of currency delivered	Fixed rate equal to 6.385% based on the notional amount of currency received	09/17/2030	\$ 63	INR	5,470	\$	1	\$ 0	\$ 1	\$ 0	\$ 0	\$ 0
GLM	Floating rate equal to KRW-CD KSDA-Bloomberg less 0.500% based on the notional amount of currency delivered	Fixed rate equal to Secured Overnight Financing Rate based on the notional amount of currency received	09/17/2028	90 KRW	122,460			0		1	1	0	0
GLM	Floating rate equal to Secured Overnight Financing Rate based on the notional amount of currency delivered	Fixed rate equal to 4.860% based on the notional amount of currency received	09/17/2030	PHP 14,337	\$	249		(1)		(3)	0	(4)	
JPM	Floating rate equal to Secured Overnight Financing Rate based on the notional amount of currency delivered	Fixed rate equal to 4.860% based on the notional amount of currency received	09/17/2030	930		16		0		0	0	0	
								\$ 0	\$ (2)	\$ 2	\$ (4)		

## INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount		Premiums Paid/(Received)		Unrealized Appreciation/(Depreciation)		Swap Agreements, at Value	
					Amount	Currency	Amount	Currency	Asset	Liability	Asset	Liability
BPS	Pay	3-Month MYR-KLIBOR	3.500%	09/18/2026	MYR 1,390	\$ 0	\$ 0	\$ 1	\$ 1	\$ 0	\$ 0	\$ 0
BPS	Receive	3-Month MYR-KLIBOR	3.500%	06/18/2030	700	\$ (2)	\$ (2)	\$ (1)	\$ 0	\$ 0	\$ 0	(3)
BPS	Pay <sup>(1)</sup>	3-Month MYR-KLIBOR	3.500%	09/17/2030	480	2	0	0	2	0	0	0
BPS	Receive	3-Month MYR-KLIBOR	3.750%	09/18/2034	500	\$ (2)	\$ (2)	\$ (2)	\$ 0	\$ 0	\$ 0	(4)
CBK	Receive <sup>(1)</sup>	3-Month MYR-KLIBOR	3.500%	09/17/2030		3,650	\$ (11)	\$ (2)	\$ 0	\$ 0	\$ 0	(13)
GLM	Pay	Sinacofi Chile Interbank Rate Average	4.040%	03/18/2029	CLP 1,100	0	0	0	0	0	0	0
GST	Pay	3-Month MYR-KLIBOR	3.668%	12/20/2028	MYR 1,700	\$ 5	\$ 6	\$ 11	\$ 0	\$ 0	\$ 0	
						\$ (8)	\$ 2	\$ 14	\$ (20)			

## VOLATILITY SWAPS

Counterparty	Pay/Receive Volatility	Underlying Asset	Volatility Strike Rate	Maturity Date	Notional Amount		Premiums Paid/(Received)		Unrealized Appreciation/(Depreciation)		Swap Agreements, at Value	
					Amount	Currency	Amount	Currency	Asset	Liability	Asset	Liability
GLM	Pay	U.S. dollar versus Chinese renminbi (Offshore)	6.850%	09/11/2025	\$ 1	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
GLM	Pay	U.S. dollar versus Chinese renminbi (Offshore)	7.000	12/11/2025	1	0	0	0	0	0	0	0
JPM	Receive	U.S. dollar versus Indian rupee	3.600	11/24/2025	1	0	0	0	0	0	0	0
JPM	Receive	U.S. dollar versus Indian rupee	3.725	11/26/2025	0	0	0	0	0	0	0	0
SCX	Receive	U.S. dollar versus Indian rupee	3.450	11/21/2025	0	0	0	0	0	0	0	0
					\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
<b>Total Swap Agreements</b>					<b>\$ 10</b>	<b>\$ (7)</b>	<b>\$ 29</b>	<b>\$ (26)</b>				

## FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER SUMMARY

The following is a summary by counterparty of the market value of OTC financial derivative instruments and collateral pledged/received as of June 30, 2025:

Counterparty	Financial Derivative Assets					Financial Derivative Liabilities							
	Forward Foreign Currency Contracts		Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts		Written Options	Swap Agreements	Total Over the Counter	Net Market Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure <sup>(1)</sup>
	Contracts	Options				Contracts							
AZD	\$ 5	\$ 0	\$ 0	\$ 5	\$ 5	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5	\$ 0	\$ 5
BOA	1	2	6	9	(36)	(1)	0	0	(37)	(28)	0	0	(28)
BPS	7	0	3	10	(110)	0	(7)	(117)	(107)	(107)	0	0	(107)

Counterparty	Financial Derivative Assets				Financial Derivative Liabilities						
	Forward Foreign Currency Contracts	Purchased Options	Swap Agreements	Total Over the Counter	Forward Foreign Currency Contracts	Written Options	Swap Agreements	Total Over the Counter	Net Market Value of OTC Derivatives	Collateral Pledged/(Received)	Net Exposure <sup>(a)</sup>
BRK	\$ 69	\$ 0	\$ 6	\$ 75	\$ (30)	\$ 0	\$ (2)	\$ (32)	\$ 43	\$ 0	\$ 43
BSS	4	0	0	4	(9)	0	0	(9)	(5)	0	(5)
CBK	33	0	0	33	(67)	0	(13)	(80)	(41)	0	(41)
DUB	8	1	0	9	(22)	0	0	(22)	(13)	0	(13)
FAR	181	0	0	181	(35)	0	0	(35)	146	0	146
GLM	68	7	2	77	(40)	(7)	(4)	(51)	26	0	26
GST	0	0	12	12	0	0	0	0	12	0	12
JPM	71	11	0	82	(22)	(4)	0	(26)	56	(260)	(204)
MBC	38	0	0	38	(6)	0	0	(6)	32	0	32
MYC	0	0	0	0	0	(2)	0	(2)	(2)	0	(2)
MYI	5	12	0	17	(10)	(3)	0	(13)	4	0	4
NGF	6	0	0	6	0	0	0	0	6	0	6
RYL	1	0	0	1	0	0	0	0	1	0	1
SCX	26	0	0	26	(11)	0	0	(11)	15	0	15
SOG	26	0	0	26	(5)	0	0	(5)	21	0	21
UAG	18	0	0	18	(6)	(14)	0	(20)	(2)	0	(2)
<b>Total Over the Counter</b>	<b>\$ 573</b>	<b>\$ 33</b>	<b>\$ 29</b>	<b>\$ 635</b>	<b>\$ (409)</b>	<b>\$ (31)</b>	<b>\$ (26)</b>	<b>\$ (466)</b>			

<sup>(a)</sup> Notional amount represents the number of contracts.

<sup>(b)</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(c)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(d)</sup> Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues, U.S. Municipal issues or sovereign issues as of period end serve as indicators of the current status of the payment/ performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

<sup>(e)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>(f)</sup> At the maturity date, the notional amount of the currency received will be exchanged back for the notional amount of the currency delivered.

<sup>(g)</sup> The notional amounts to be received or delivered may be determined and exchanged at a future date, based on the effective date of the cross-currency swap.

<sup>(h)</sup> The instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

<sup>(i)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from OTC financial derivative instruments can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

<sup>(j)</sup> Implied credit spread is not available due to significant unobservable inputs being used in the fair valuation.

#### FAIR VALUE OF FINANCIAL DERIVATIVE INSTRUMENTS

The following is a summary of the fair valuation of the Fund's derivative instruments categorized by risk exposure. See Note 7, Principal and Other Risks, in the Notes to Financial Statements on risks of the Fund.

#### Fair Values of Financial Derivative Instruments on the Statements of Assets and Liabilities as of June 30, 2025:

	Derivatives not accounted for as hedging instruments					
	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Contracts	Interest Rate Contracts	Total
<b>Financial Derivative Instruments - Assets</b>						
Exchange-traded or centrally cleared						
Futures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1	\$ 1
Swap Agreements	0	0	0	0	42	42
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 43	\$ 43
Over the counter						
Forward Foreign Currency Contracts	\$ 0	\$ 0	\$ 0	\$ 573	\$ 0	\$ 573
Purchased Options	0	0	0	32	1	33
Swap Agreements	0	13	0	2	14	29
	\$ 0	\$ 13	\$ 0	\$ 607	\$ 15	\$ 635
	\$ 0	\$ 13	\$ 0	\$ 607	\$ 58	\$ 678

Derivatives not accounted for as hedging instruments										
	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Contracts	Interest Rate Contracts	Total				
<b>Financial Derivative Instruments - Liabilities</b>										
Exchange-traded or centrally cleared										
Swap Agreements	\$ 0	\$ 0	\$ 0	\$ 0	\$ (46)	\$ (46)				
Over the counter										
Forward Foreign Currency Contracts	\$ 0	\$ 0	\$ 0	\$ (403)	\$ (31)	\$ (403)				
Written Options	0	0	0	(28)	(20)	(26)				
Swap Agreements	0	(2)	0	(4)						
	\$ 0	\$ (2)	\$ 0	\$ (441)	\$ (23)	\$ (466)				
	\$ 0	\$ (2)	\$ 0	\$ (441)	\$ (69)	\$ (512)				

## The Effect of Financial Derivative Instruments on the Statements of Operations for the period ended June 30, 2025:

Derivatives not accounted for as hedging instruments										
	Commodity Contracts	Credit Contracts	Equity Contracts	Foreign Currency Contracts	Interest Rate Contracts	Total				
<b>Net Realized Gain (Loss) on Financial Derivative Instruments</b>										
Exchange-traded or centrally cleared										
Futures	\$ 0	\$ 0	\$ 0	\$ 45	\$ 45	\$ 45				
Swap Agreements	0	9	0	0	(62)	(53)				
	\$ 0	\$ 9	\$ 0	\$ (17)	\$ (8)					
Over the counter										
Forward Foreign Currency Contracts	\$ 0	\$ 0	\$ 0	\$ 400	\$ 0	\$ 400				
Purchased Options	0	0	0	(9)	(2)	(11)				
Written Options	0	0	0	113	4	117				
Swap Agreements	0	2	0	19	(7)	14				
	\$ 0	\$ 2	\$ 0	\$ 523	\$ (5)	\$ 520				
	\$ 0	\$ 11	\$ 0	\$ 523	\$ (22)	\$ 512				

## Net Change in Unrealized Appreciation (Depreciation) on Financial Derivative Instruments

Exchange-traded or centrally cleared	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Futures	\$ 0	0	\$ 0	0	0	0	\$ 6	\$ 6	\$ 6	\$ 6
Swap Agreements	0	0	0	0	0	0	(166)	(166)	(166)	(166)
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (160)	\$ (160)	\$ (160)	\$ (160)
Over the counter										
Forward Foreign Currency Contracts	\$ 0	\$ 0	\$ 0	\$ 245	\$ 0	\$ 245				
Purchased Options	0	0	0	2	0	2				
Written Options	0	0	0	6	(1)	5				
Swap Agreements	0	(10)	0	(20)	2	(28)				
	\$ 0	\$ (10)	\$ 0	\$ 233	\$ 1	\$ 224				
	\$ 0	\$ (10)	\$ 0	\$ 233	\$ (159)	\$ 64				

## FAIR VALUE MEASUREMENTS

The following is a summary of the fair valuations according to the inputs used as of June 30, 2025 in valuing the Fund's assets and liabilities:

Category and Sub-category	Level 1	Level 2	Level 3	Fair Value at 06/30/2025	Category and Sub-category	Level 1	Level 2	Level 3	Fair Value at 06/30/2025
<b>Investments in Securities, at Value</b>									
<b>Investments in Securities, at Value</b>									
Azerbaijan					Chile				
Corporate Bonds & Notes	\$ 0	\$ 600	\$ 600	\$ 600	Sovereign Issues	\$ 0	\$ 699	\$ 0	\$ 699
Brazil					Colombia				
Bank Loan Obligations	0	0	3	3	Sovereign Issues	0	603	0	603
Corporate Bonds & Notes	0	106	0	106	Czech Republic				
Structured Notes	0	134	0	134	Sovereign Issues	0	518	0	518
Cayman Islands					Dominican Republic				
Corporate Bonds & Notes	0	20	0	20	Sovereign Issues	0	767	0	767

Category and Sub-category	Level 1	Level 2	Level 3	Fair Value at 06/30/2025	Category and Sub-category	Level 1	Level 2	Level 3	Fair Value at 06/30/2025
<b>Investments in Securities, at Value</b>									
Ecuador					Financial Derivative Instruments - Assets				
Sovereign Issues	\$ 0	\$ 77	\$ 0	\$ 77	Exchange-traded or centrally cleared	\$ 0	\$ 43	\$ 0	\$ 43
France					Over the counter	0	634	1	635
Corporate Bonds & Notes	0	116	0	116		\$ 0	\$ 677	1	\$ 678
Germany					Financial Derivative Instruments - Liabilities				
Corporate Bonds & Notes	0	0	290	290	Exchange-traded or centrally cleared	0	(46)	0	(46)
Ghana					Over the counter	0	(466)	0	(466)
Sovereign Issues	0	103	0	103		\$ 0	\$ (512)	\$ 0	\$ (512)
Hungary					<b>Totals</b>	<b>\$ 0</b>	<b>\$ 23,506</b>	<b>\$ 478</b>	<b>\$ 23,984</b>
Sovereign Issues	0	97	0	97					
Indonesia									
Sovereign Issues	0	24	0	24					
Ireland									
Corporate Bonds & Notes	0	318	25	343					
Israel									
Sovereign Issues	0	2,004	0	2,004					
Luxembourg									
Corporate Bonds & Notes	0	0	12	12					
Malaysia									
Sovereign Issues	0	1,764	0	1,764					
Mexico									
Sovereign Issues	0	1,447	0	1,447					
Namibia									
Sovereign Issues	0	193	0	193					
Paraguay									
Sovereign Issues	0	117	0	117					
Peru									
Corporate Bonds & Notes	0	269	147	416					
Sovereign Issues	0	359	0	359					
Philippines									
Sovereign Issues	0	704	0	704					
Poland									
Sovereign Issues	0	316	0	316					
Romania									
Sovereign Issues	0	19	0	19					
Serbia									
Sovereign Issues	0	78	0	78					
South Africa									
Sovereign Issues	0	1,225	0	1,225					
South Korea									
Corporate Bonds & Notes	0	202	0	202					
Sovereign Issues	0	767	0	767					
Supranational									
Corporate Bonds & Notes	0	359	0	359					
Sovereign Issues	0	546	0	546					
Turkey									
Sovereign Issues	0	511	0	511					
Uganda									
Sovereign Issues	0	87	0	87					
Ukraine									
Sovereign Issues	0	35	0	35					
United Kingdom									
Corporate Bonds & Notes	0	213	0	213					
United States									
Asset-Backed Securities	0	158	0	158					
Mortgage-Backed Securities	0	117	0	117					
U.S. Government Agencies	0	1,251	0	1,251					
Venezuela									
Sovereign Issues	0	35	0	35					
Zambia									
Sovereign Issues	0	68	0	68					
Short-Term Instruments	0	7,485	0	7,485					
Total Investments	\$ 0	\$ 24,517	\$ 477	\$ 24,994					
<b>Short Sales, at value</b>	<b>\$ 0</b>	<b>\$ (1,176)</b>	<b>\$ 0</b>	<b>\$ (1,176)</b>					

The following is a summary of purchases, issuances, and transfers of the fair valuations using significant unobservable inputs (Level 3) for the Fund during the period ended June 30, 2025, as applicable.

Category and Sub-category	Net Purchases	Issuances	Transfers into Level 3	Transfers out of Level 3
<b>Investments in Securities, at Value</b>				
Brazil	\$ 81	\$ 0	\$ 0	\$ 0
Bank Loan Obligations				
Germany	283	0	0	0
Corporate Bonds & Notes				
Peru	138	0	0	0
Corporate Bonds & Notes				
<b>Totals</b>	<b>\$ 502</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorized within Level 3 of the fair value hierarchy.

Category and Sub-category	Ending Balance at 06/30/2025	Valuation Technique	Unobservable Inputs	Input Value(s) (%) Unless Noted Otherwise)
<b>Investments in Securities, at Value</b>				
Brazil				
Bank Loan Obligations	\$ 3	Other Valuation Techniques <sup>(II)</sup>	-	-
Germany	290	Discounted Cash Flow	Discount Rate	7.30
Corporate Bonds & Notes				
Ireland	25	Third Party Vendor	Expected Recovery	3.00
Corporate Bonds & Notes				
Luxembourg	12	Third Party Vendor	Expected Recovery	6.00
Corporate Bonds & Notes				
Peru	147	Proxy pricing	Base Price	104.18
Corporate Bonds & Notes				
<b>Financial Derivative Instruments - Assets</b>				
Over the counter	1	Indicative Market Quotation	Broker Quote	0.03-0.93
<b>Totals</b>	<b>\$ 478</b>			

<sup>(II)</sup> Includes valuation techniques not defined in the Notes to Financial Statements as securities valued using such techniques are not considered significant to the Fund.